

## BrokerCheck Report

**SCOTT MIDDLETON DEBANDT**

CRD# 1892267

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**SCOTT M. DEBANDT**

CRD# 1892267

**Currently employed by and registered with the following Firm(s):**

**IA HUNTLEIGH ADVISORS, INC.**  
 7800 FORSYTH BLVD.  
 5TH FLOOR  
 ST. LOUIS, MO 63105  
 CRD# 113412  
 Registered with this firm since: 12/16/2016

**B HUNTLEIGH SECURITIES CORPORATION**  
 7800 FORSYTH BLVD.  
 5TH FLOOR  
 ST. LOUIS, MO 63105  
 CRD# 7456  
 Registered with this firm since: 05/08/2009

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 21 U.S. states and territories

**This broker has passed:**

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History****This broker was previously registered with the following securities firm(s):**

**IA EDWARD JONES**  
 CRD# 250  
 ST. LOUIS, MO  
 02/1999 - 05/2009

**B EDWARD JONES**  
 CRD# 250  
 ST LOUIS, MO  
 05/1993 - 05/2009

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	3
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 21 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: HUNTLEIGH ADVISORS, INC.  
Main Office Address: 7800 FORSYTH BLVD.  
5TH FLOOR  
ST. LOUIS, MO 63105  
Firm CRD#: 113412

	U.S. State/ Territory	Category	Status	Date
IA	Illinois	Investment Adviser Representative	Approved	06/16/2025
IA	Missouri	Investment Adviser Representative	Approved	12/16/2016
IA	Pennsylvania	Investment Adviser Representative	Approved	03/27/2024

Branch Office Locations

7800 FORSYTH BLVD.  
5TH FLOOR  
ST. LOUIS, MO 63105

Employment 2 of 2

Firm Name: HUNTLEIGH SECURITIES CORPORATION  
Main Office Address: 7800 FORSYTH BLVD.  
5TH FLOOR  
ST. LOUIS, MO 63105  
Firm CRD#: 7456

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	05/08/2009

## Broker Qualifications



### Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	11/15/2023
B	Arkansas	Agent	Approved	01/23/2019
B	California	Agent	Approved	05/08/2009
B	Colorado	Agent	Approved	11/19/2009
B	Delaware	Agent	Approved	08/03/2012
B	Florida	Agent	Approved	03/16/2010
B	Illinois	Agent	Approved	05/08/2009
B	Indiana	Agent	Approved	05/27/2009
B	Iowa	Agent	Approved	06/27/2011
B	Kansas	Agent	Approved	07/15/2009
B	Kentucky	Agent	Approved	04/07/2016
B	Louisiana	Agent	Approved	07/23/2018
B	Michigan	Agent	Approved	11/22/2024
B	Mississippi	Agent	Approved	01/22/2019
B	Missouri	Agent	Approved	05/26/2009
B	Montana	Agent	Approved	05/09/2019
B	Nebraska	Agent	Approved	03/20/2018
B	New York	Agent	Approved	05/08/2019
B	Pennsylvania	Agent	Approved	07/27/2023
B	Texas	Agent	Approved	06/16/2009
B	Washington	Agent	Approved	01/11/2011

## Broker Qualifications



### Employment 2 of 2, continued

#### Branch Office Locations

##### **HUNTLEIGH SECURITIES CORPORATION**

7800 FORSYTH BLVD.

5TH FLOOR

ST. LOUIS, MO 63105

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	04/13/1993

### State Securities Law Exams

Exam	Category	Date
<b>B</b> <b>IA</b> Uniform Combined State Law Examination	Series 66	09/17/2016
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	04/21/1993

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.





## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>IA</b> 02/1999 - 05/2009	EDWARD JONES	250	ST LOUIS, MO
<b>B</b> 05/1993 - 05/2009	EDWARD JONES	250	ST LOUIS, MO

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
05/2009 - Present	HUNTLEIGH SECURITIES CORPORATION	FINANCIAL ADVISOR	Y	ST. LOUIS, MO, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	3	N/A
Termination	N/A	1	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

#### Disclosure 1 of 3

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** 6/08-10/08; CLIENTS STATE THEY MET WITH THE FA IN MAY 2008 AT WHICH TIME THEY ADVISED THE FA THAT THEY DID NOT WANT THEIR ACCOUNT VALUE TO FALL BELOW \$500,000.00 AS THEY WERE INTENDING TO PURCHASE A NEW HOME. CLIENTS STATE IN JULY THEY ADVISED THE FA THAT THEY NEEDED AN ADDITIONAL \$40,000.00 FOR THE HOME (AT WHICH TIME THE ACCOUNT VALUE WAS \$450,000.00) AND ADVISED THE FA THAT THE ACCOUNT VALUE COULD NOT GO ANY LOWER. CLIENTS STATE THEY REALIZED THE MARKET WAS DECLINING - IN AUGUST 2008 - AND CONTACTED THE FA AT WHICH TIME THEY WERE ASSURED THEY DID NOT NEED TO WORRY. CLIENTS STATE THEY CONTACTED THE FA OVER 10/1, 10/2, AND 10/3 MULTIPLES TIMES ADVISING HIM THAT THEY NEEDED TO GET OUT OF THE MARKET. CLIENTS STATE THE INVESTMENTS WERE EVENTUALLY SOLD ON 10/6/08 AND NOT AT THE 50% DISCOUNT THE FA PROMISED. CLIENTS ALSO STATE THERE WAS A DELAY IN SELLING ASSETS HELD IN AN IRA ACCOUNT. CLIENTS ARE REQUESTING THEY RECEIVE A TOTAL OF \$450,000.00 IN PROCEEDS AS COMPENSATION IN THIS MATTER.

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$5,000.00



## Customer Complaint Information

**Date Complaint Received:** 10/28/2008

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 01/23/2009

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

ALTHOUGH THE CLIENTS HAVE CLAIMED INSTRUCTIONS WERE PROVIDED TO LIQUIDATE THE INVESTMENTS "BETWEEN MAY AND JUNE", THEY HAVE NOT PROVIDED A SPECIFIC DATE UPON WHICH THE INSTRUCTIONS WERE PURPORTEDLY PROVIDED TO THE FA. IN ADDITION, THE CLIENTS RECEIVED ACCOUNT STATEMENTS FOR JUNE, JULY, AUGUST AND SEPTEMBER. ACCOUNT STATEMENTS PROVIDE INFORMATION REGARDING THE INVESTMENTS HELD IN THE ACCOUNT AND ALSO REFLECT ALL ACCOUNT ACTIVITY. FURTHERMORE, ACCORDING TO THE FA, HE SPOKE WITH BOTH OF THE CLIENTS MANY TIMES DURING AUGUST AND SEPTEMBER REGARDING THE INVESTMENTS HELD IN THE ACCOUNT AND THEIR CONCERNS RELATED TO MARKET FLUCTUATION. THE FA HAS STATED HE DID NOT RECEIVE FIRM INSTRUCTIONS FROM THE CLIENTS TO LIQUIDATE THE MUTUAL FUNDS HELD IN THE ACCOUNTS UNTIL OCTOBER 7, 2008. BASED ON OUR REVIEW, IT IS OUR OPINION FIRM INSTRUCTIONS WERE NOT PROVIDE TO LIQUIDATE THE MUTUAL FUNDS HELD IN THE ACCOUNT UNTIL OCTOBER 7, 2008. IN REVIEWING THE IRA ACCOUNT, IT DOES APPEAR THE ORDERS WERE PLACED ON OCTOBER 8, 2008 INSTEAD OF OCTOBER 7, 2008. THEREFORE, WE HAVE EXTENDED AN OFFER TO THE CLIENT TO CORRECT THE TRADES IN THE IRA ACCOUNT. CLIENT HAS THIRTY DAYS TO RESPOND TO OFFER. CLIENT DID NOT RESPOND TO OUR OFFER. COMPLAINT CLOSED.

## Disclosure 2 of 3

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** BEGINNING IN 1997, THE CLIENT HAS INVESTED IN VARIOUS INVESTMENTS RANGING FROM CDS AND DEPOSIT NOTES TO CORPORATE DEBENTURES AND MUTUAL FUNDS. THE CLIENT IS UNHAPPY WITH THE



OVERALL PERFORMANCE OF THE INVESTMENTS AND STATES  
THE POOR PERFORMANCE OF THE ACCOUNT HAS RESULTED IN LOSSES  
OF APPROXIMATELY \$34,000.

**Product Type:** No Product

**Alleged Damages:** \$34,000.00

### Customer Complaint Information

**Date Complaint Received:** 10/17/2000

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 11/08/2000

**Settlement Amount:**

**Individual Contribution  
Amount:**

### Broker Statement

IT APPEARS WE HAVE ADDRESSED THE MATTER OF MARKET  
FLUCTUATION THROUGH PREVIOUS CORRESPONDENCE. IT WAS  
FURTHER  
EXPLAINED THAT THE CLIENT WOULD CONTINUE TO RECEIVE INTEREST  
ON THE FULL FACE VALUE OF THE SECURITY UNTIL IT IS SOLD OR  
CALLED AND THAT THE CURRENT MARKET VALUE IS ONLY A FACTOR IF  
THEY DECIDE TO SELL. DEBANDT STATES HE EXPLAINED THE  
FEATURES OF ALL INVESTMENTS PRIOR TO PURCHASE. CLAIM DENIED.

### Disclosure 3 of 3

**Reporting Source:** Broker

**Employing firm when  
activities occurred which led  
to the complaint:** EDWARD JONES

**Allegations:** THE CLIENT IS INVESTED IN VARIOUS DEPOSIT NOTES AND MUNI BONDS.  
SHE STATES THEY ARE UPSET THAT THE PRINCIPAL AMOUNT OF THEIR  
INVESTMENTS HAS DECREASED IN VALUE. THE CLIENT STATES SHE  
THOUGHT THAT WHAT SHE INVESTED IN PRINCIPAL WOULD STAY AT THAT  
AMOUNT.

**Product Type:** Debt - Municipal

**Alleged Damages:** \$5,000.00



## Customer Complaint Information

**Date Complaint Received:** 12/02/1999

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 12/14/1999

**Settlement Amount:**

**Individual Contribution  
Amount:**

**Broker Statement**

THE IR STATES HE DISCUSSED ON NUMEROUS OCASSIONS THE RELATIONSHIP BETWEEN INTEREST RATES AND BOND VALUES. THE IR STATES HE ALSO EXPLAINED HOW THIS FLUCTUATION WOULD NOT AFFECT THE INTEREST PAYMENTS OR THE AMOUNT RECEIVED AT MATURITY. CLAIM IS DENIED.



## Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employer Name:</b>	EDWARD JONES
<b>Termination Type:</b>	Permitted to Resign
<b>Termination Date:</b>	04/21/2009
<b>Allegations:</b>	FAILURE TO FOLLOW CLIENT'S INSTRUCTIONS TO SELL A SECURITY AND ACCUSED OF ATTEMPTING TO SETTLE THE MATTER WITH THE CLIENT DIRECTLY.
<b>Product Type:</b>	Mutual Fund(s)
<b>Other Product Types:</b>	
<b>Broker Statement</b>	RR CLAIMS THE ACCUSATIONS OF ATTEMPTING TO PERSONALLY SETTLE THE MATTER WITH THE CLIENT ARE UNTRUE AND UNFOUNDED. THE FIRM RE-BILLED THE CLIENT'S TRANSACTION AND CHARGED THE LOSS TO THE RR (APPROXIMATELY \$1,100).

## End of Report



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