

BrokerCheck Report

TODD RAY ANDERSON

CRD# 1896352

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

TODD R. ANDERSON

CRD# 1896352

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B BENCHMARK INVESTMENTS, LLC**
CRD# 103792
Tucson, AZ
09/2019 - 05/2023
- B CETERA ADVISORS LLC**
CRD# 10299
TUCSON, AZ
03/2014 - 10/2019
- B GENEOS WEALTH MANAGEMENT, INC.**
CRD# 120894
TUCSON, AZ
07/2005 - 03/2014

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Customer Dispute	1
Termination	2
Judgment/Lien	11

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	07/22/2005
B Investment Company Products/Variable Contracts Representative Examination	Series 6	12/19/1988

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	08/19/2005
B Uniform Securities Agent State Law Examination	Series 63	01/06/1989

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 09/2019 - 05/2023	BENCHMARK INVESTMENTS, LLC	103792	Tucson, AZ
B 03/2014 - 10/2019	CETERA ADVISORS LLC	10299	TUCSON, AZ
B 07/2005 - 03/2014	GENEOS WEALTH MANAGEMENT, INC.	120894	TUCSON, AZ
B 04/2000 - 07/2005	HORNOR, TOWNSEND & KENT, INC.	4031	HORSHAM, PA
B 08/1995 - 04/2000	NYLIFE SECURITIES INC.	5167	NEW YORK, NY
B 12/1988 - 06/1995	METLIFE SECURITIES INC.	14251	SPRINGFIELD, MA
B 12/1988 - 06/1995	METROPOLITAN LIFE INSURANCE COMPANY	4095	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/2024 - Present	Anderson Financial Group LLC	Investment Adviser Representative	Y	Tuscon, AZ, United States
04/2000 - Present	Anderson Financial Group LLC	Managing Partner	Y	Tuscon, AZ, United States
01/2022 - 07/2023	Kingswood Wealth Advisors LLC	Investment Adviser Representative	Y	Stockbridge, GA, United States
09/2019 - 05/2023	Benchmark Investments, LLC	Registered Representative	Y	Stockbridge, GA, United States
02/2020 - 01/2022	Benchmark Investments	Investment Adviser Representative	Y	Stockbridge, GA, United States
04/2014 - 10/2019	Cetera Advisors LLC	Investment Adviser Representative	Y	Denver, CO, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
03/2014 - 10/2019	Cetera Advisors LLC	Registered Representative	Y	DENVER, CO, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) FIXED INSURANCE WITH VARIOUS COMPANIES, INVESTMENT RELATED, ADDRESS IS THE REGISTERED LOCATION, START MARCH 2014, 20 HR. PER WEEK - VARIES DURING TRADING HOURS, INSURANCE AGENT - SELLS, LIFE, HEALTH, DISABILITY, ANNUITIES AND LONG-TERM CARE.

2) THOMPSON ANDERSON RESTAURANT LLC, DBA NOOK, NOT INVESTMENT RELATED, 1 EAST CONGRESS, TUCSON, AZ 85715, OPENING A RESTAURANT IN TUCSON, START JANUARY 2015, 2 HOURS PER WEEK - NOT DURING TRADING HOURS, PARTNER - CONSULTING ON DESIGN, FOOD AND BUSINESS MANAGEMENT



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0
Customer Dispute	0	1	N/A
Termination	N/A	2	N/A
Judgment/Lien	11	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	12/20/2023
Docket/Case Number:	2023079333101
Employing firm when activity occurred which led to the regulatory action:	Benchmark Investments, LLC
Product Type:	No Product
Allegations:	Without admitting or denying the findings, Anderson consented to the sanction and to the entry of findings that he refused to provide documents and information requested by FINRA in connection to its investigation of an amended Form U5 submitted by his member firm. The findings stated that Anderson's firm filed an amended Form U5 disclosing that the firm had initiated an internal review after Anderson's client disputed a signature on a fixed annuity application.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

12/20/2023

Sanctions Ordered:

Bar (Permanent)

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Bar (Permanent)
Capacities Affected:	All capacities
Duration:	Indefinite
Start Date:	12/20/2023
End Date:	



Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	04/20/2023
Docket/Case Number:	2019063749201
Employing firm when activity occurred which led to the regulatory action:	Cetera Advisors LLC
Product Type:	Mutual Fund
Allegations:	Without admitting or denying the findings, Anderson consented to the sanctions and to the entry of findings that he recommended that a senior customer purchase over \$1 million in mutual funds across 31 fund families, without considering the availability of fee discounts that would have been available to the customer by investing in fewer fund families. The findings stated that in making recommendations to the customer, Anderson failed to consider that the customer could have received a fee discount by reaching higher breakpoint levels, including through rights of accumulation, had the customer purchased funds in fewer fund families. Anderson's recommendation that the customer invest in multiple fund families, without regard for available rights of accumulation and breakpoint discounts, caused the customer to incur \$20,867 in unnecessary sales charges.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	04/20/2023
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Restitution Suspension Other: Interest



If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: All Capacities
Duration: 45 days
Start Date: 05/15/2023
End Date: 06/28/2023

Monetary Sanction 1 of 2

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$5,000.00
Portion Levied against individual: \$5,000.00
Payment Plan:
Is Payment Plan Current:
Date Paid by individual: 06/13/2023
Was any portion of penalty waived? No

Amount Waived:

Monetary Sanction 2 of 2



Monetary Related Sanction: Restitution
Total Amount: \$20,867.00
Portion Levied against individual: \$20,867.00
Payment Plan: plus interest
Is Payment Plan Current:
Date Paid by individual:
Was any portion of penalty waived? No

Amount Waived:

Reporting Source: Broker
Regulatory Action Initiated By: FINRA
Sanction(s) Sought: Censure
 Suspension
Date Initiated: 10/19/2019
Docket/Case Number: [2019063749201](#)
Employing firm when activity occurred which led to the regulatory action: Cetera Advisors LLC
Product Type: Mutual Fund

Allegations: During the period April 2014 through September 2019, at Respondent's recommendation, a senior customer invested over \$1 million in 34 mutual funds spread across 31 different fund families. Each of the funds offered volume discounts to sales fees, with the size of discount increasing as the size of the investment reached increasing "breakpoint" levels set by the fund. Breakpoints could be reached through a single investment in a fund or through "rights of accumulation," whereby the fund would aggregate new investments with existing holdings within the fund family to calculate the breakpoint discount level. In making recommendations to the customer, Respondent failed to consider that the customer could have received a fee discount by reaching higher breakpoint levels, including through rights of accumulation, had the customer purchased funds in fewer fund families. Respondent's recommendation that the customer invest in



multiple fund families, without regard for available rights of accumulation and breakpoint discounts, caused the customer to incur \$20,867 in unnecessary sales charges.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? Yes

Resolution Date: 04/20/2023

Sanctions Ordered: Censure
Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: all capacities

Duration: 45

Start Date: 05/15/2023

End Date: 06/28/2023

Monetary Sanction 1 of 2

Monetary Related Sanction: Restitution

Total Amount: \$20,867.00

Portion Levied against individual: \$20,867.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Monetary Sanction 2 of 2



Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Cetera Advisors LLC
Allegations:	Claimant alleges their registered representative made unsuitable investment recommendations.
Product Type:	Direct Investment-DPP & LP Interests Real Estate Security
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	The claim amount was not specified but we believe it to be \$5,000 or more.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	20-02429
Filing date of arbitration/CFTC reparation or civil litigation:	07/29/2020

Customer Complaint Information

Date Complaint Received:	07/30/2020
Complaint Pending?	No
Status:	Settled
Status Date:	02/17/2022
Settlement Amount:	\$31,500.00



Individual Contribution Amount: \$0.00

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Geneos Wealth Management Inc & Cetera Advisors LLC

Allegations: Customer alleges unsuitable investment recommendations relative to certain recommendations made between 2010-2013 and other causes of action.

Product Type: Direct Investment-DPP & LP Interests
Real Estate Security

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): No damage amount is alleged, firm has made a good faith determination that the damages would be more than \$5000

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-02429

Filing date of arbitration/CFTC reparation or civil litigation: 07/29/2020

Customer Complaint Information

Date Complaint Received: 07/30/2020

Complaint Pending? No

Status: Settled

Status Date: 01/13/2022

Settlement Amount: \$9,000.00

Individual Contribution Amount: \$0.00



Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Geneos Wealth Management Inc. & Cetera Advisors, LLC
Allegations:	Customer alleges unsuitable investment recommendations made between 2010-2013 and other causes of action.
Product Type:	Direct Investment-DPP & LP Interests Real Estate Security
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	No damage amount is alleged, firm has made a good faith determination that the damages would be more than \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	20-02429
Filing date of arbitration/CFTC reparation or civil litigation:	07/29/2020
Customer Complaint Information	
Date Complaint Received:	07/30/2020
Complaint Pending?	No
Status:	Settled
Status Date:	02/17/2022
Settlement Amount:	\$31,500.00
Individual Contribution Amount:	\$0.00
Broker Statement	I am looking into have this disclosure be removed from my record as I was not



named in this complaint. The complaint in regard to administrative processes of my previous broker dealer firm. The complaint was not against me for the services I provided to the client.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 2

Reporting Source:	Firm
Employer Name:	KINGSWOOD CAPITAL PARTNERS, LLC
Termination Type:	Voluntary Resignation
Termination Date:	05/15/2023
Allegations:	Without admitting or denying the findings, Anderson consented to the sanctions and to the entry of findings that he recommended that a senior customer purchase over \$1 million in mutual funds across 31 fund families, without considering the availability of fee discounts that would have been available to the customer by investing in fewer fund families. The findings stated that in making recommendations to the customer, Anderson failed to consider that the customer could have received a fee discount by reaching higher breakpoint levels, including through rights of accumulation, had the customer purchased funds in fewer fund families. Anderson's recommendation that the customer invest in multiple fund families, without regard for available rights of accumulation and breakpoint discounts, caused the customer to incur \$20,867 in unnecessary sales charges.
Product Type:	Mutual Fund

Disclosure 2 of 2

Reporting Source:	Firm
Employer Name:	CETERA ADVISORS, LLC
Termination Type:	Discharged
Termination Date:	09/06/2019
Allegations:	The representative was terminated based on: 1) failure to follow the Firm's written instruction that he obtain pre-approval for all mutual fund purchases; 2) failure to follow the Firm's procedure requiring pre-approval of outside business activities; and 3) a customer allegation that the representative executed an unauthorized trade.
Product Type:	Mutual Fund

Reporting Source: Broker



Employer Name: Cetera Advisors, LLC

Termination Type: Discharged

Termination Date: 09/06/2019

Allegations: 1) failure to follow the Firm's written instruction that he obtain pre-approval for all mutual fund purchases; 2) failure to follow the Firm's procedure requiring pre-approval of outside business activities; and 3) a customer allegation that the representative executed an unauthorized trade.

Product Type: Mutual Fund



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 11

Reporting Source:	Broker
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	\$52,600.58
Judgment/Lien Type:	Tax
Date Filed with Court:	11/28/2022
Date Individual Learned:	11/28/2022
Type of Court:	COUNTY
Name of Court:	PIMA COUNTY
Location of Court:	TUCSON, AZ
Docket/Case #:	20170450357
Judgment/Lien Outstanding?	Yes
Broker Statement	The tax return is currently under audit review. The lien should be released upon completion.

Disclosure 2 of 11

Reporting Source:	Broker
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	\$43,136.72
Judgment/Lien Type:	Tax
Date Filed with Court:	10/24/2022
Date Individual Learned:	10/24/2022
Type of Court:	COUNTY
Name of Court:	PIMA COUNTY
Location of Court:	TUCSON, AZ
Docket/Case #:	20170450358
Judgment/Lien Outstanding?	Yes



Broker Statement The return is currently under review and audit. The lien should be released upon completion.

Disclosure 3 of 11

Reporting Source: Broker
Judgment/Lien Holder: Pima County
Judgment/Lien Amount: \$29,266.67
Judgment/Lien Type: Tax
Date Filed with Court: 11/23/2021
Date Individual Learned: 10/24/2022
Type of Court: Federal Court
Name of Court: Pima County
Location of Court: Tucson, AZ
Docket/Case #: 20213410382
Judgment/Lien Outstanding? Yes

Broker Statement The tax liability has been satisfied. The lien is currently under review by the IRS, removal pending.

Disclosure 4 of 11

Reporting Source: Broker
Judgment/Lien Holder: State of Arizona
Judgment/Lien Amount: \$24,251.67
Judgment/Lien Type: Tax
Date Filed with Court: 05/26/2022
Date Individual Learned: 07/12/2022
Type of Court: State Court
Name of Court: Pima County Superior Court
Location of Court: Pima, AZ
Docket/Case #: 20221460676
Judgment/Lien Outstanding? Yes



Broker Statement The tax liability has been satisfied. The lien is currently under review by the IRS, removal pending.

Disclosure 5 of 11

Reporting Source: Broker
Judgment/Lien Holder: Pima County
Judgment/Lien Amount: \$62,449.48
Judgment/Lien Type: Tax
Date Filed with Court: 09/21/2021
Date Individual Learned: 03/11/2022
Type of Court: State Court
Name of Court: Pima County
Location of Court: Pima, AZ
Docket/Case #: 20212640613
Judgment/Lien Outstanding? Yes

Broker Statement The tax liability has been satisfied. The lien is currently under review by the IRS, removal pending.

Disclosure 6 of 11

Reporting Source: Broker
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$51,979.24
Judgment/Lien Type: Tax
Date Filed with Court: 10/22/2020
Date Individual Learned: 08/26/2021
Type of Court: State Court
Name of Court: Pima County
Location of Court: Pima, AZ
Docket/Case #: 20202960528



Judgment/Lien Outstanding?	Yes
Broker Statement	The tax liability has been satisfied. The lien is currently under review by the IRS, removal pending.

Disclosure 7 of 11

Reporting Source:	Broker
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	\$84,613.64
Judgment/Lien Type:	Tax
Date Filed with Court:	06/21/2017
Date Individual Learned:	01/19/2019
Type of Court:	COUNTY
Name of Court:	PIMA COUNTY
Location of Court:	PIMA COUNTY, ARIZONA
Docket/Case #:	20171720259
Judgment/Lien Outstanding?	Yes
Broker Statement	The tax liability has been satisfied. The lien is currently under review by the IRS, removal pending.

Disclosure 8 of 11

Reporting Source:	Broker
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	\$110,232.26
Judgment/Lien Type:	Tax
Date Filed with Court:	01/22/2018
Date Individual Learned:	01/19/2019
Type of Court:	COUNTY
Name of Court:	PIMA COUNTY
Location of Court:	PIMA COUNTY, ARIZONA



Docket/Case #: 20180220602

Judgment/Lien Outstanding? Yes

Broker Statement The tax liability has been satisfied. The lien is currently under review by the IRS, removal pending.

Disclosure 9 of 11

Reporting Source: Broker

Judgment/Lien Holder: IRS

Judgment/Lien Amount: \$365,148.89

Judgment/Lien Type: Tax

Date Filed with Court: 02/14/2017

Date Individual Learned: 11/15/2017

Type of Court: COUNTY

Name of Court: PIMA COUNTY

Location of Court: TUCSON, AZ

Docket/Case #: 20170450358

Judgment/Lien Outstanding? Yes

Broker Statement I WAS TOLD BY THE IRS REPRESENTATIVE THAT THE EXISTING LIEN WAS BEING AMENDED WHEN IN FACT A NEW LIEN WAS FILED. THE NEW LIEN HAS BEEN REPORTED.

Disclosure 10 of 11

Reporting Source: Broker

Judgment/Lien Holder: IRS

Judgment/Lien Amount: \$777,273.98

Judgment/Lien Type: Tax

Date Filed with Court: 02/14/2017

Date Individual Learned: 11/15/2017

Type of Court: COUNTY

Name of Court: PIMA COUNTY



Location of Court: TUCSON, AZ
Docket/Case #: 20170450357
Judgment/Lien Outstanding? Yes
Broker Statement I WAS TOLD BY THE IRS REPRESENTATIVE THAT THE EXISTING LIEN WAS BEING AMENDED WHEN IN FACT A NEW LIEN WAS FILED. THE NEW LIEN HAS BEEN REPORTED.

Disclosure 11 of 11

Reporting Source: Broker
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$269,296.00
Judgment/Lien Type: Tax
Date Filed with Court: 06/09/2010
Date Individual Learned: 06/09/2010
Type of Court: COUNTY
Name of Court: PIMA COUNTY REC OFFICE
Location of Court: PIMA COUNTY
Docket/Case #: 13826
Judgment/Lien Outstanding? Yes
Broker Statement This lien is no longer outstanding. Waiting for the IRS to review for removal.

End of Report



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