

BrokerCheck Report

KENNETH ROBERT MAHONEY

CRD# 1911756

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.

**KENNETH R. MAHONEY**

CRD# 1911756

Currently employed by and registered with the following Firm(s):

IA NFSG CORPORATION
 135 CHESTNUT RIDGE ROAD, SUITE 200
 MONTVALE, NJ 07645
 CRD# 130814
 Registered with this firm since: 04/02/2019

B NEWBRIDGE SECURITIES CORPORATION
 135 CHESTNUT RIDGE ROAD, SUITE 200
 MONTVALE, NJ 07645
 CRD# 104065
 Registered with this firm since: 04/02/2019

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 2 Self-Regulatory Organizations
- 25 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA STRATEGY ASSET MANAGERS L.L.C.**
 CRD# 109939
 PASADENA, CA
 05/2019 - 07/2019
- IA HOLLY STREET WEALTH ADVISORS**
 CRD# 167343
 PASADENA, CA
 02/2019 - 07/2019
- B AURORA CAPITAL LLC**
 CRD# 37924
 CHESTNUT RIDGE, NY
 01/2006 - 07/2019

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	4
Judgment/Lien	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 2 SROs and is licensed in 25 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **NEWBRIDGE SECURITIES CORPORATION**

Main Office Address: **1200 NORTH FEDERAL HIGHWAY
SUITE 400
BOCA RATON, FL 33432**

Firm CRD#: **104065**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	04/03/2019
B	Nasdaq Stock Market	General Securities Representative	Approved	04/02/2019

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	11/18/2020
B	California	Agent	Approved	04/16/2019
B	Colorado	Agent	Approved	09/03/2020
B	Connecticut	Agent	Approved	07/09/2019
B	Delaware	Agent	Approved	06/24/2019
B	Florida	Agent	Approved	04/17/2019
B	Georgia	Agent	Approved	06/28/2019
B	Indiana	Agent	Approved	01/12/2023
B	Kentucky	Agent	Approved	10/19/2023
B	Louisiana	Agent	Approved	10/27/2021
B	Maryland	Agent	Approved	04/23/2019



Broker Qualifications

Employment 1 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Nevada	Agent	Approved	02/12/2024
B	New Jersey	Agent	Approved	04/17/2019
B	New York	Agent	Approved	04/03/2019
B	North Carolina	Agent	Approved	07/22/2019
B	Ohio	Agent	Approved	11/15/2022
B	Oklahoma	Agent	Approved	11/08/2021
B	Pennsylvania	Agent	Approved	07/10/2019
B	Puerto Rico	Agent	Approved	08/02/2019
B	Rhode Island	Agent	Approved	10/05/2022
B	South Carolina	Agent	Approved	09/16/2020
B	Texas	Agent	Approved	07/17/2019
B	Vermont	Agent	Approved	10/11/2023
B	Virginia	Agent	Approved	07/17/2019
B	Washington	Agent	Approved	04/16/2019

Branch Office Locations

NEWBRIDGE SECURITIES CORPORATION
 135 CHESTNUT RIDGE ROAD, SUITE 200
 MONTVALE, NJ 07645

Employment 2 of 2

Firm Name: **NFSG CORPORATION**
 Main Office Address: **1200 NORTH FEDERAL HIGHWAY
 SUITE 400**

Broker Qualifications



Employment 2 of 2, continued

BOCA RATON, FL 33432Firm CRD#: **130814**

	U.S. State/ Territory	Category	Status	Date
IA	California	Investment Adviser Representative	Approved	04/02/2019
IA	Louisiana	Investment Adviser Representative	Approved	10/27/2021
IA	New Jersey	Investment Adviser Representative	Approved	01/22/2021
IA	Texas	Investment Adviser Representative	Restricted Approval	10/25/2019

Branch Office Locations

1200 NORTH FEDERAL HIGHWAY
SUITE 400
BOCA RATON, FL 33432

135 CHESTNUT RIDGE ROAD, SUITE 200
MONTVALE, NJ 07645

WINTER GARDEN, FL



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	02/11/1989

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	09/18/2007
B Uniform Securities Agent State Law Examination	Series 63	03/01/1989

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 05/2019 - 07/2019	STRATEGY ASSET MANAGERS L.L.C.	109939	Chestnut Ridge, NY
IA 02/2019 - 07/2019	HOLLY STREET WEALTH ADVISORS	167343	Chestnut Ridge, NY
B 01/2006 - 07/2019	AURORA CAPITAL LLC	37924	CHESTNUT RIDGE, NY
B 04/2000 - 01/2006	WACHOVIA SECURITIES, LLC	19616	ST. LOUIS, MO
B 01/1995 - 04/2000	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
B 03/1992 - 02/1995	PAINWEBBER INCORPORATED	8174	WEEHAWKEN, NJ
B 03/1989 - 03/1992	DAVID LERNER ASSOCIATES, INC.	5397	SYOSSET, NY
B 02/1989 - 10/1989	F.D. ROBERTS SECURITIES, INC.	693	PARAMUS, NJ

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/2019 - Present	NEWBRIDGE FINANCIAL SERVICES GROUP	INVESTMENT ADVISOR REPRESENTATIVE	Y	BOCA RATON, FL, United States
04/2019 - Present	NEWBRIDGE SECURITIES CORPORATION	REGISTERED REPRESENTATIVE	Y	CHESTNUT RIDGE, NY, United States
05/2019 - 07/2019	Strategy Asset Managers L.L.C	Investment Advisor Representative	Y	WOODCLIFF LAKE, NJ, United States
02/2019 - 07/2019	Holly Street Wealth Advisors	INVESTMENT ADVISOR REPRESENTATIVE	Y	Chestnut Ridge, NY, United States
01/2006 - 07/2019	AURORA CAPITAL LLC	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States

Registration and Employment History



Employment History, continued

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) MAHONEY ASSET MANAGEMENT (DBA): 3/2019, NEW YORK, PROVIDE FINANCIAL AND INSURANCE SERVICES.
 - 2) INSURANCE: INSURANCE LICENSED AGENT, ACCIDENT AND HEALTH OR SICKNESS, LIFE, VARIABLE LIFE, VARIABLE ANNUITY.
 - 3) AUTHOR: MY NEW BOOK TITLED "10 THINGS TO DO BEFORE YOU RETIRE" - 1/2020, PROCEEDS FROM BOOK SALES.
 - 4) KRM REALTY: OWN REAL ESTATE/RENTAL INCOME, 02/2020- OWN A BUILDING IN CT.
 - 5) KD INTERNATIONAL GROUP REALTY INC.: 2/2019- SECRETARY; CO-SIGNER ON A BANK PROPERTY LOAN.
-

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	4	N/A
Judgment/Lien	1	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 01/03/2008

Docket/Case Number: [2006004140201](#)

Employing firm when activity occurred which led to the regulatory action: WACHOVIA SECURITIES LLC

Product Type:

Allegations: NASD RULES 2110 AND 3040: RESPONDENT PARTICIPATED IN PRIVATE SECURITIES TRANSACTIONS WITH HIS MEMBER FIRM CUSTOMERS WITHOUT PROVIDING PRIOR WRITTEN NOTICE TO, OR RECEIVING PRIOR WRITTEN APPROVAL FROM, THE FIRM. IN RETURN FOR MAKING THE REFERRALS, HE WAS GIVEN MEMBERSHIP INTERESTS IN THE LIMITED LIABILITY COMPANIES, WHICH ENTITLED HIM TO RECEIVE A PERCENTAGE OF THEIR NET PROFITS.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a No



final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

Resolution Date: 01/03/2008

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Disgorgement
Suspension

Regulator Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$49,123, WHICH INCLUDES THE DISGORGEMENT OF FINANCIAL BENEFITS RECEIVED OF \$44,123, AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR SIX MONTHS. THE SUSPENSION IN ANY CAPACITY WILL BE IN EFFECT FROM FEBRUARY 4 2008, THROUGH AUGUST 3, 2008. FINES 02/20/2008.

Reporting Source: Broker

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Suspension

Other Sanction(s) Sought:

Date Initiated: 01/03/2008

Docket/Case Number: [2006004140201](#)

Employing firm when activity occurred which led to the regulatory action: WACHOVIA SECURITIES LLC

Product Type: Other

Other Product Type(s): MEMBERSHIP INTERESTS IN REAL ESTATE LIMITED LIABILITY COMPANIES

Allegations: NASD RULES 2110 AND 3040: RESPONDENT PARTICIPATED IN PRIVATE SECURITIES TRANSACTIONS WITH HIS MEMBER FIRM CUSTOMERS WITHOUT PROVIDING PRIOR WRITTEN NOTICE TO, OR RECEIVING PRIOR WRITTEN APPROVAL FROM, THE FIRM. IN RETURN FOR MAKING THE REFERRALS, HE WAS GIVEN MEMBERSHIP INTERESTS IN THE LIMITED LIABILITY COMPANIES, WHICH ENTITLED HIM TO RECEIVE A PERCENTAGE



OF THEIR NET PROFITS.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Resolution Date:

01/03/2008

Sanctions Ordered:

Disgorgement/Restitution
Monetary/Fine \$49,123.00
Suspension

Other Sanctions Ordered:

Sanction Details:

WITHOUT ADMITTING OR DENYING THE FINDINGS BY FINRA, KEN MAHONEY CONSENTED TO SANCTIONS AND TO AN ENTRY OF FINDINGS; THEREFORE MAHONEY WAS FINED \$49,123 AND WAS SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR SIX MONTHS. THE SUSPENSION IN ANY CAPACITY IS IN EFFECT FROM FEBRUARY 4, 2008 THROUGH AUGUST 3, 2008.



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES, INC.; PAINWEBBER, INC.
Allegations:	CLAIMANT ALLEGES THAT RESPONDENTS CHUMED HER ACCOUNT, BREACHED THEIR DUTY TO HER, FAILED TO SUPERVISE, PURCHASED UNSUITABLE SECURITIES, MADE UNAUTHORIZED TRANSACTIONS AND VIOLATE RULE 10(b)(5) OF THE 1934 ACT
Product Type:	
Alleged Damages:	\$350,000.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NYSE - CASE #1998-006940
Date Notice/Process Served:	02/02/1998
Arbitration Pending?	No
Disposition:	Other
Disposition Date:	02/02/1999
Disposition Detail:	AWARD AGAINST PARTY THE UNDERSIGNED ARBITRATORS HAVE DECIDED AND DETERMINED IN FULL AND FINAL SETTLEMENT OF ALL CLAIMS BETWEEN THE PARTIES THAT: THE TRUST CLAIM, #1998-007427, IS DISMISSED. ALL CLAIMS AGAINST TOM REICHART ARE DISMISSED. RESPONDENT PAINWEBBER IS ASSESSED \$157,000 IN DAMAGES TO BE PAID TO CLAIMANT VICKIE CARR IN HER INDIVIDUAL CAPACITY. RESPONDENT KEN MAHONEY IS ASSESSED \$40,000 IN DAMAGES, TO B PAID TO CLAIMANT VICKIE CARR IN HER INDIVIDUAL CAPACITY. CLAIMANT IS ASSESSED \$11,450 IN FORUM FEES. RESPONDENT IS ASSESSED \$4,450 IN FORUM FEES

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint:

PRUDENTIAL SECURITIES, INC.; PAINWEBBER, INC.

Allegations:

CLAIMANT ALLEGES BROKER EXERCISED DE-FACTO DISCRETION OVER ACCOUNT ACCOUNT AND ENGAGED IN UNAUTHORIZED, EXCESSIVE AND SUITABLE TRADING AND USE OF MARGIN IN HER PAINWEBBER ACCOUNT. CLAIMANT SEEKS \$350,000 IN DAMAGES.

Product Type:

Alleged Damages: \$350,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/02/1999

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NYSE: 1998-006940](#)

Date Notice/Process Served: 02/02/1998

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 02/02/1999

Monetary Compensation Amount: \$197,000.00

Individual Contribution Amount: \$40,000.00

Firm Statement

A PANEL OF NYSE ARBITRATORS RENDERED AN AWARD IN FAVOR OF THE CLAIMANT IN THE AMOUNT OF \$197,000 (\$40,000 AGAINST INVESTMENT EXECUTIVE KENNETH MAHONEY INDIVIDUALLY). FOR FURTHER INFORMATION, PLEASE CONTACT [BROKER DEALER



CONTACT PERSON] AT 201-902-6669.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES, INC.; PAINEWEBBER, INC.

Allegations: ARBITRATION CLAIM ALLEGES CHURNING, UNSUITABLE INVESTMENTS AND BREACH OF FIDUCIARY DUTY WITH COMPENSATORY DAMAGES IN EXCESS OF \$350,000.00.

Product Type:

Alleged Damages: \$350,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/02/1999

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NYSE; 1998-006940](#)

Date Notice/Process Served: 02/02/1998

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 02/02/1999

Monetary Compensation Amount: \$197,000.00

Individual Contribution Amount: \$40,000.00

Broker Statement PAINEWEBBER WAS ASSESSED \$157,000.00 AND KEN



MAHNEY WAS ASSESSED \$40,000.00. CLAIMS AGAINST PRUDENTIAL
SECURITIES AND KEN MAHONEY DURING THE PERIOD OF FEBRUARY 1995
TO DECEMBER 1997 WERE PREVIOUSLY SETTLED FOR \$32,000.00
NOT PROVIDED



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	AURORA CAPITAL LLC
Allegations:	MISREPRESENTATION, FAILURE TO DISCLOSE MATERIAL INFORMATION
Product Type:	Annuity-Variable
Alleged Damages:	\$13,885.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/06/2016
Complaint Pending?	No
Status:	Settled
Status Date:	02/06/2017
Settlement Amount:	\$13,885.00
Individual Contribution Amount:	\$13,885.00

Disclosure 2 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC
Allegations:	ATTORNEY FOR DECEASED NY RESIDENT WRITES THAT, IN AUGUST 2002, WHEN CLIENT WAS ILL AND ON MEDICATION, SHE PAID \$300,000 FOR A NON-VOTING INTEREST IN AN LLC IN WHICH FA WAS ONE OF THREE PEOPLE WHO OWNED A VOTING INTEREST. ATTORNEY CLAIMS THAT



INVESTMENT HAS NOT PROSPERED AND HAS HAD NET LOSSES, AND THAT DISTRIBUTIONS TO CLIENT HAVE BEEN PORTIONS OF HER OWN MONEY RETURNED TO HER. CLIENT'S ATTORNEY ALSO NOTES THAT CLIENT PAID \$5000 PENALTY TO SURRENDER ANNUITY CONTRACTS IN ORDER TO FUND THE PURCHASE OF THE LLC, AND ALSO CLAIMS THAT FA CHURNED CLIENTS ACCOUNT IN 2000 AND 2001 NO LOSSES SPECIFIED, BUT CLIENT'S ATTORNEY NOTES THAT CLIENT'S NET OUT OF POCKET IN THE LLC IS \$261,000 PLUS \$5000 SURRENDER PENALTY.

Product Type: Other
Other Product Type(s): MISCELLANEOUS
Alleged Damages: \$266,000.00

Customer Complaint Information

Date Complaint Received: 01/03/2006
Complaint Pending? No
Status: Settled
Status Date: 04/12/2006
Settlement Amount: \$55,000.00
Individual Contribution Amount: \$0.00

Firm Statement SETTLED IN THE INTEREST OF CLIENT RELATIONS AND TO AVOID COSTLY AND TIME-CONSUMING FORMAL PROCEEDINGS, WITHOUT ADMITTING LIABILITY, IN THE AMOUNT OF \$55,000.

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES

Allegations: ATTORNEY FOR DECEASED NY RESIDENT WRITES THAT, IN AUGUST 2002, WHEN CLIENT WAS ILL AND ON MEDICATION, SHE PAID \$300,000 FOR A NON-VOTING INTEREST IN AN LLC IN WHICH FA WAS ONE OF THREE PEOPLE WHO OWNED A VOTING INTEREST. ATTORNEY CLAIMS THAT INVESTMENT HAS NOT PROSPERED AND HAS HAD NET LOSSES, AND THAT DISTRIBUTIONS TO CLIENT HAVE BEEN PORTIONS OF HER OWN MONEY RETURNED TO HER. CLIENT'S ATTORNEY ALSO NOTES THAT CLIENT PAID \$5000 PENALTY TO SURRENDER ANNUITY CONTRACTS IN ORDER TO FUND THE PURCHASE OF THE LLC, AND ALSO CLAIMS THAT FA CHURNED



CLIENTS ACCOUNT IN 2000 AND 2001 NO LOSSES SPECIFIED, BUT CLIENT'S ATTORNEY NOTES THAT CLIENT'S NET OUT OF POCKET IN THE LLC IS \$261,000 PLUS \$5000 SURRENDER PENALTY.

Product Type: Other: REAL ESTATE INVESTMENT IN A LLC

Alleged Damages: \$266,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/03/2006

Complaint Pending? No

Status: Settled

Status Date: 04/12/2006

Settlement Amount: \$55,000.00

Individual Contribution Amount: \$0.00

Broker Statement THE INVESTMENT BEGAN IN 2002 AND THE CLIENT RECEIVED HER PRINCIPLE BACK IN 2006 AND A 6% RETURN. WACHOVIA SETTLED THIS CASE FOR 55,000 WITHOUT ADMITTING LIABILITY. KEN WAS NOT AWARE OF WACHOVIA'S SETTLEMENT DISUCSSIONS. KENNETH MAHONEY WAS NOT ASKED TO CONTRIBUTE TO THE SETTLEMENT AND ALSO DENIES ALL LIABILITY IN THIS CASE. THE CLIENT RECEIVED ALL HER MONEY BACK PRIOR TO THIS SETTLEMENT.

Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PAINEWEBBER, INC.

Allegations: UNSUITABILITY OF VARIOUS TRADES IN 1993, 1994 & 1995. ONLY PRODUCTS SPECIFIED ARE GENERAL FHLMC PURCHASES. ALLEGES IN EXCESS OF \$100K IN DAMAGES.

Product Type:

**Alleged Damages:****Customer Complaint Information****Date Complaint Received:** 07/24/1995**Complaint Pending?** No**Status:** Settled**Status Date:****Settlement Amount:** \$69,500.00**Individual Contribution Amount:****Firm Statement**

MATTER SETTLED TO CLIENT'S SATISFACTION FOR \$69.5K. BROKER CONTRIBUTION SOUGHT FOR ENTIRE AMT OF SETTLEMENT.
 PREPARED BY: [BROKER DEALER CONTACT PERSON] (201) 902-6632

Reporting Source: Broker**Employing firm when activities occurred which led to the complaint:** PAINEWEBBER, INC.**Allegations:** UNSUITABILITY OF VARIOUS TRADES IN 1993, 1994 & 1995. ONLY PRODUCTS SPECIFIED ARE GENERAL FHLMC PURCHASES. ALLEGES IN EXCESS OF \$100K IN DAMAGES.**Product Type:****Alleged Damages:****Customer Complaint Information****Date Complaint Received:** 07/24/1995**Complaint Pending?** No**Status:** Settled**Status Date:****Settlement Amount:** \$69,500.00**Individual Contribution Amount:**



Broker Statement

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THE MATTER WAS SETTLED OVER MY VIGOROUS OBJECTIONS. ALL OF THE INVESTMENTS WHICH WERE PURCHASED ON BEHALF OF THE CLIENT WERE SUITABLE FOR HER, SPECIFICALLY INCLUDING CMO'S. OTHER INVESTMENTS SUCH AS PROPRIETARY PRODUCTS

F.T THE CLIENTS OBJECTIVES, AT LEAST TO THE EXTENT THAT THEY WERE MANAGED BY PWI IN ACCORD WITH THEIR OWN STATED OBJECTIVES.



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 1

Reporting Source:	Broker
Judgment/Lien Holder:	INTERNAL REVENUE SERVICE
Judgment/Lien Amount:	\$387,187.38
Judgment/Lien Type:	Tax
Date Filed with Court:	10/10/2024
Date Individual Learned:	11/07/2024
Type of Court:	WESTCHESTER COUNTY COURT NY
Name of Court:	WESTCHESTER COUNTY COURT NY
Location of Court:	WESTCHESTER COUNTY, NY
Docket/Case #:	BK64283PG3581
Judgment/Lien Outstanding?	Yes

End of Report



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