

BrokerCheck Report

Patrick J Dorcsey

CRD# 1915635

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

Patrick J. Dorcey

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This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B EDWARD JONES
CRD# 250
IRA, MI
01/1989 - 04/2025

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	2

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	01/21/1989

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	12/30/2009
B Uniform Securities Agent State Law Examination	Series 63	02/21/1989

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 01/1989 - 04/2025	EDWARD JONES	250	IRA, MI

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
10/1988 - Present	EDWARD D. JONES & CO., L.P.	NOT PROVIDED	Y	NEW BALTIMORE, MI, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

CRAPPEAU CREEK INVESTORS
INVESTMENT CLUB
STARTED EIGHT YEARS AGO
POSITION:CLUB MEMBER
ONE HOUR MEETING PER MONTH

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NYSE DIVISION OF ENFORCEMENT
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	04/27/2000
Docket/Case Number:	HPD# 00-103
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	Other
Other Product Type(s):	
Allegations:	**04/27/2000** STIPULATION AND CONSENT TO PENALTY FILED BY NYSE DIVISION OF ENFORCEMENT AND PENDING. CONSENTED TO FINDINGS: WITHOUT ADMITTING OR DENYING GUILT, DORCEY CONSENTS TO: A. A FINDING BY THE HEARING PANEL THAT HE ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE IN THAT HE EFFECTED FOUR TRADES IN THREE CUSTOMERS' ACCOUNTS WITHOUT THE CUSTOMERS' PRIOR WRITTEN AUTHORIZATION; AND B. THE IMPOSITION BY THE EXCHANGE OF THE PENALTY OF A CENSURE, A



SUSPENSION FROM MEMBERSHIP, ALLIED MEMBERSHIP, APPROVED PERSON STATUS, AND FROM EMPLOYMENT OR ASSOCIATION IN ANY CAPACITY WITH ANY MEMBER OR MEMBER ORGANIZATION FOR A PERIOD OF ONE WEEK, AND A FINE OF \$2,500.

Current Status: Final

Resolution: Decision

Resolution Date: 08/01/2000

Sanctions Ordered: Censure
Monetary/Fine \$2,500.00
Suspension

Other Sanctions Ordered:

Sanction Details: **06/26/2000** DECISION 00-103 ISSUED BY NYSE HEARING PANEL
DECISION: EFFECTED FOUR TRADES IN THREE CUSTOMERS' ACCOUNTS WITHOUT THIER PRIOR AUTHORIZATION -- CONSENT TO CENSURE, ONE WEEK SUSPENSION AND \$2,500 FINE.

Regulator Statement **08/01/2000** THE DECISION IS NOW FINAL. THE BAR OR SUSPENSION IMPOSED IS EFFECTIVE THE CLOSE OF BUSINESS ON AUGUST 4, 2000.
CONTACT: PEGGY GERMINO (212) 656-8450.

Reporting Source: Broker

Regulatory Action Initiated By: NYSE DIVISION OF ENFORCEMENT

Sanction(s) Sought: Censure

Date Initiated: 06/26/2000

Docket/Case Number: HPD# 00-103

Employing firm when activity occurred which led to the regulatory action: EDWARD JONES

Product Type: Equity-OTC

Allegations: MR. DORCEY, WITHOUT ADMITTING GUILT, CONSENTED TO A FINDING THAT HE EFFECTED FOUR TRADES IN THREE CUSTOMERS' ACCOUNTS WITHOUT THE CUSTOMERS' APPROVAL.

Current Status: Final



Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	08/04/2000
Sanctions Ordered:	Censure Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	GENERAL SECURITIES
Duration:	1 WEEK
Start Date:	08/15/2000
End Date:	08/15/2000
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$2,500.00
Portion Levied against individual:	\$2,500.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	08/01/2000
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	ONE JUNE 26, 2000, AN EXCHANGE HEARING PANEL MET TO CONSIDER A STIPULATION OF FACTS AND CONSENT TO PENALTY ENTERED INTO BETWEEN THE NYSE'S DIVISION OF ENFORCEMENT AND MR. DORCEY. WITHOUT ADMITTING OR DENYING GUILT, MR. DORCEY CONSENTED TO A FINDING BY THE HEARING PANEL THAT HE ENGAGED IN CONDUCT INCONSISTANT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE IN THAT



HE EFFECTED FOUR TRADES IN THREE CUSTOMERS' ACCOUNTS WITHOUT THE CUSTOMERS' PRIOR AUTHORIZATION. THE HEARING PANEL IMPOSED THE PENALTY CONSENTED TO BY MR. DORCEY OF A CENSURE, SUSPENSION FROM EMPLOYMENT OF ASSOCIATION IN ANY CAPACITY WITH ANY MEMBER OR MEMBER ORGANIZATION FOR A PERIOD OF ONE WEEK, AND A FINE OF \$2,500.00. THE DECISION BECAME EFFECTIVE ON AUGUST 4, 2000. THE LETTER WAS MAILED TO THE FIRM ON OR ABOUT AUGUST 15, 2000.



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	EDWARD JONES AND CO., L.P.,
Allegations:	BREACH OF FIDUCIARY DUTY: FRAUD; BREACH OF CONTRACT; NEGLIGENCE; CONSPIRACY; CONVERSION; MALPRACTICE; BREACH OF SECURITIES LAWS; AND BREACH OF CONSUMER PROTECTION LAWS.
Product Type:	Other: ANNUITY
Alleged Damages:	\$294,176.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #08-00578
Date Notice/Process Served:	02/28/2008
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	10/02/2009
Disposition Detail:	RESPONDENT, PATRICK DORCEY, IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANT, THE SUM OF \$50,000 IN COMPENSATORY DAMAGES.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	ALLEGATION THAT RESPONDENTS ERRED IN TRANSFERRING DECEDENT [CUSTOMER'S] TRUST ACCOUNT TO A JOINT ACCOUNT BETWEEN DECEDENT AND HIS LIVE-IN COMPANION, AND IN ALLOWING THE DECEDENT TO EXECUTE AN UPDATED ANNUITY BENEFICIARY FORM NAMING THE LIVE-IN COMPANION AS THE SOLE BENEFICIARY. (AMOUNT CLAIMED: COMPENSATORY DAMAGES OF \$195,000, PLUS INTEREST,



COSTS, ATTORNEY'S FEES AND PUNITIVE DAMAGES.)

Product Type: No Product

Alleged Damages: \$195,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [08-00578](#)

Date Notice/Process Served: 03/07/2008

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 10/02/2009

Monetary Compensation Amount: \$50,000.00

Individual Contribution Amount: \$0.00

Broker Statement CLAIMANT AWARDED \$50,000 IN COMPENSATORY DAMAGES



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	1/10/06-3/10/09; THE CLIENT ALLEGED THAT THE INVESTMENTS THAT WERE MADE IN 2006 WERE NOT SUITABLE FOR HER INVESTMENT OBJECTIVES.
Product Type:	Mutual Fund(s)
Other Product Type(s):	VARIOUS BONDS
Alleged Damages:	\$5,000.00

Customer Complaint Information

Date Complaint Received:	03/10/2009
Complaint Pending?	No
Status:	Denied
Status Date:	03/27/2009

Settlement Amount:

Individual Contribution Amount:

Broker Statement	THE INVESTMENTS THAT THE CLIENT PURCHASED IN HER ACCOUNT IN 2006 MET THE INVESTMENT OBJECTIVES THAT WERE LISTED ON HER ACCOUNT. THE CLIENT WAS PROVIDED WITH MONTHLY ACCOUNT STATEMENTS SHOWING THE VALUES OF THE ACCOUNTS AND THE DISTRIBUTIONS THAT WERE SENT TO HER BANK. SINCE THE FA PROPERLY DISCLOSED THE FEATURES OF THESE INVESTMENTS AND PROVIDED PROSPECTUSES AT THE TIME OF PURCHASE, THE CLIENT'S CLAIM WAS DENIED.
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End of Report



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