

## BrokerCheck Report

**Scott William Arnone**

CRD# 1922322

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**Scott W. Arnone**

CRD# 1922322

**Currently employed by and registered with the following Firm(s):**

**IA EDWARD JONES**  
 302 5TH STREET Suite 1  
 CLARKSTON, WA 99403  
 CRD# 250  
 Registered with this firm since: 04/16/2014

**B EDWARD JONES**  
 302 5TH STREET Suite 1  
 CLARKSTON, WA 99403-0000  
 CRD# 250  
 Registered with this firm since: 02/14/1989

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 4 Self-Regulatory Organizations
- 44 U.S. states and territories

**This broker has passed:**

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History****This broker was previously registered with the following securities firm(s):**

No information reported.

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	3



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 4 SROs and is licensed in 44 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **EDWARD JONES**

Main Office Address: **12555 MANCHESTER ROAD  
ST. LOUIS, MO 63131-3710**

Firm CRD#: **250**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	02/14/1989
B	NYSE American LLC	General Securities Representative	Approved	09/13/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	02/14/1989

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	04/03/2007
B	Alaska	Agent	Approved	01/12/2016
B	Arizona	Agent	Approved	12/12/1991
B	Arkansas	Agent	Approved	09/22/2009
B	California	Agent	Approved	01/03/1992
B	Colorado	Agent	Approved	08/21/1997
B	Connecticut	Agent	Approved	02/06/2012
B	Florida	Agent	Approved	08/18/2015
B	Georgia	Agent	Approved	02/21/2008

## Broker Qualifications



### Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Hawaii	Agent	Approved	04/08/2005
B	Idaho	Agent	Approved	05/24/1989
B	Illinois	Agent	Approved	10/27/2011
B	Indiana	Agent	Approved	04/07/2003
B	Iowa	Agent	Approved	02/21/2024
B	Kansas	Agent	Approved	02/22/2018
B	Kentucky	Agent	Approved	09/30/2015
B	Louisiana	Agent	Approved	04/26/2000
B	Maryland	Agent	Approved	01/26/2018
B	Massachusetts	Agent	Approved	03/20/2009
B	Michigan	Agent	Approved	05/23/2006
B	Minnesota	Agent	Approved	07/28/1998
B	Mississippi	Agent	Approved	04/25/2000
B	Missouri	Agent	Approved	03/24/1998
B	Montana	Agent	Approved	04/19/1998
B	Nebraska	Agent	Approved	02/21/2024
B	Nevada	Agent	Approved	04/28/1998
B	New Jersey	Agent	Approved	09/03/1998
B	New Mexico	Agent	Approved	10/14/2013
B	New York	Agent	Approved	12/17/1999
B	North Carolina	Agent	Approved	01/13/2004



## Broker Qualifications

### Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	North Dakota	Agent	Approved	04/26/2007
B	Ohio	Agent	Approved	06/17/1998
B	Oklahoma	Agent	Approved	11/23/2015
B	Oregon	Agent	Approved	09/25/1992
B	South Carolina	Agent	Approved	02/12/2004
B	South Dakota	Agent	Approved	02/21/2024
B	Tennessee	Agent	Approved	09/14/2021
B	Texas	Agent	Approved	03/25/1998
IA	Texas	Investment Adviser Representative	Restricted Approval	12/19/2018
B	Utah	Agent	Approved	08/31/1998
B	Virginia	Agent	Approved	08/20/2015
B	Washington	Agent	Approved	04/04/1989
IA	Washington	Investment Adviser Representative	Approved	04/16/2014
B	West Virginia	Agent	Approved	01/31/2025
B	Wisconsin	Agent	Approved	11/11/2002
B	Wyoming	Agent	Approved	07/18/2012

### Branch Office Locations

#### EDWARD JONES

302 5TH STREET Suite 1  
CLARKSTON, WA 99403-0000



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	02/11/1989

### State Securities Law Exams

Exam	Category	Date
<b>B</b> <b>IA</b> Uniform Combined State Law Examination	Series 66	04/15/2014
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	04/01/1989

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.





## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
No information reported.			

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
09/1988 - Present	EDWARD D. JONES & CO., L.P.	NOT PROVIDED	Y	LEWISTON, ID, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Tri State Hospital Board  
 Clarkston, WA  
 Start date: 4/1/2009  
 Past President  
 Hours per week: 0  
 Hours during trading: 0  
 Member of the Board overseeing the Hospital's finances.

Arnove 302 LLC  
 Type of business: Landlord  
 Clarkston, WA  
 Start date: 1/9/2014  
 Member  
 Hours per week: 1  
 Hours during trading: 0  
 Maintain commercial rental property.

## Registration and Employment History



### Other Business Activities, continued

Arnone LLC  
Type of business: Building ownership  
Lewiston, ID  
Start date: 7/1/1997  
Owner  
Hours per week: 1  
Hours during trading: 0  
Maintain commercial rental property.

Arnone 2221 LLC  
Type of business: Building Ownership  
Sagle, ID  
Start date: 1/1/1997  
Member  
Hours per week: 0  
Hours during trading: 0  
Lake Home

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## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	3	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

#### Disclosure 1 of 3

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** ON MARCH 2, 2000 THE CLIENT PURCHASED \$25,000 OF PUTNAM NEW CENTURY FUND. THE CLIENT STATES ARNONE SOLICITED THE PURCHASE OF THE FUND BETWEEN FEBRUARY AND MARCH OF 2000. CLIENT IMPLIES THE PUTNAM FUND IS NOT A SUITABLE INVESTMENT AND SHOULD NOT HAVE BEEN SOLICITED BY ARNONE. CLIENT IS REQUESTING A REFUND TO HIS IRA FOR THE DIFFERENCE BETWEEN THE \$25,000 INVESTED AND THE CURRENT MARKET VALUE. CLIENT HAS ALSO CONTACTED OUR CUSTOMER RELATIONS AREA AND WOULD LIKE THE TAPE DESTROYED OF HIS CONVERSATION WITH EDWARD JONES.

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$5,000.00

### Customer Complaint Information

**Date Complaint Received:** 02/12/2002

**Complaint Pending?** No



**Status:** Denied

**Status Date:** 05/02/2002

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

ACCORDING TO OUR RECORDS AND ARNONE, THE CLIENT HAS PURCHASED MANY INVESTMENTS THAT WERE AGGRESSIVE IN HIS IRA. ARNONE STATED HE INFORMED CLIENT THE MUTUAL FUND IS PROFESSIONALLY MANAGED, EXPLAINED THE FEES AND RISKS ASSOCIATED WITH THE FUND AND ALSO PROVIDED A PROSPECTUS. IT IS OUR OPINION CLIENT AUTHORIZED TRANSACTION AND INVESTMENT WAS IN LINE WITH OTHER INVESTMENTS PURCHASED IN THE IRA. CLIENT'S REQUEST FOR REIMBURSEMENT OF LOSSES IS RESPECTFULLY DENIED.

#### Disclosure 2 of 3

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** CLIENT STATES ARNONE SOLD SHARES OF VAN KAMPEN GOV'T SECURITIES FUND HELD IN HIS ACCOUNT AND USED THE PROCEEDS TO PURCHASE VARIOUS PUTNAM MUTUAL FUNDS WITHOUT HIS AUTHORIZATION. ALSO ALLEGES THE FUNDS WERE INVESTED IN "HIGH RISK, JUNK BONDS". REQUESTS IMMEDIATE RESOLUTION, BUT DOES NOT MAKE A SPECIFIC CLAIM. LOSSES EXCEED \$5,000.00.

**Product Type:** Mutual Fund

**Alleged Damages:** \$5,000.00

**Alleged Damages Amount Explanation (if amount not exact):** ALLEGATIONS CLAIM DAMAGES THAT APPEAR TO BE IN EXCESS OF \$5000.

**Is this an oral complaint?** No



**Is this a written complaint?** Yes

**Is this an arbitration/CFTC  
reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 12/10/2001

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 12/19/2001

**Settlement Amount:**

**Individual Contribution  
Amount:**

#### Broker Statement

ARNONE HAS INDICATED HIS DISCUSSIONS WITH THE CLIENT IN 1993 INCLUDED THE CLIENT'S STATED NEED FOR ADDITIONAL INCOME. OUR RECORDS INDICATE SHARES OF VAN KAMPEN US GOVT SECURITIES FUND WERE SOLD AND THE PROCEED UTILIZED TO PURCHASE PUTNAM FUNDS ON APRIL 2, 1993. ARNONE HAS FURTHER INDICATED HE MET WITH THE CLIENT IN JANUARY, 2000 AT WHICH TIME THE CLIENT EXPRESSED CONCERN REGARDING THE VALUE OF THE MUTUAL FUNDS. AS A RESULT OF THEIR DISCUSSIONS, THE EXISTING PUTNAM FUNDS WERE EXCHANGED FOR SHARES OF VARIOUS PUTNAM FUNDS. ARNONE HAS STATED THE CLIENT CONTACTED HIM SEVERAL TIMES DURING 2001 AND 2001 REGARDING THE DECLINING VALUE OF THE INVESTMENTS. ACCORDING TO OUR RECORDS, THE MUTUAL FUNDS WERE LIQUIDATED ON 10/15/01. AT THE TIME OF THE INITIAL TRANSACTIONS, THE CLIENT WOULD HAVE RECEIVED TRADE CONFIRMATION AS WELL AS THE APPROPRIATE PROSPECTUSES. IN ADDITION, THE CLIENT HAS RECEIVED CUSTOMER STATEMENTS. IT IS OUR OPINION THE TRANSACTIONS WERE AUTHORIZED AND THE DECLINE IN THE ACCOUNT VALUE IS ATTRIBUTED TO MARKET FLUCTUATION AND/OR WITHDRAWALS. CLAIM DENIED

### Disclosure 3 of 3

**Reporting Source:** Broker

**Employing firm when  
activities occurred which led  
to the complaint:**

**Allegations:** CUSTOMER COMPLAINS SHE DID NOT KNOW CDS SHE PURCHASED IN JANUARY 1996 MATURED IN 2011. CLAIMS THE CDS WERE



NOT SUITABLE FOR HER SINCE SHE WAS 60 YEARS OLD. (NO DAMAGES SPECIFIED)

**Product Type:**

**Alleged Damages:**

**Customer Complaint Information**

**Date Complaint Received:** 10/07/1997

**Complaint Pending?** No

**Status:** Denied

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

IR CLAIMED HE DICOSSED THE MATURITY DATE OF THE INVESTMENT AND THE FACT THEY WERE CALLABLE AT THE DISCRETION OF THE OFFERING BANK. THE CUSTOMER ALSO RECEIVED CONFIRMATIONS WHICH DISCLOSED THE MATURITY DATE. CLAIM DENIED.  
Not Provided

## End of Report



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