BrokerCheck Report

THOMAS JOSEPH RENZI

CRD# 1923679

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
-

Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

THOMAS J. RENZI

CRD# 1923679

Currently employed by and registered with the following Firm(s):

IA **RBC CAPITAL MARKETS, LLC**
6225 SHERIDAN DRIVE
SUITE 318
WILLIAMSVILLE, NY 14221
CRD# 31194
Registered with this firm since: 07/26/2007

B **RBC CAPITAL MARKETS, LLC**
6225 SHERIDAN DRIVE
SUITE 318
WILLIAMSVILLE, NY 14221-4800
CRD# 31194
Registered with this firm since: 07/24/2007

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 22 Self-Regulatory Organizations
- 22 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B **CITIGROUP GLOBAL MARKETS INC.**
CRD# 7059
WILLIAMSVILLE, NY
10/2000 - 08/2007

B **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
CRD# 7691
NEW YORK, NY
02/1994 - 11/2000

B **KEY BROKERAGE COMPANY, INC.**
CRD# 15873
CLEVELAND, OH
01/1993 - 02/1994

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	3

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 22 SROs and is licensed in 22 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **RBC CAPITAL MARKETS, LLC**

Main Office Address: **200 VESEY ST.**
NEW YORK, NY 10281

Firm CRD#: **31194**

	SRO	Category	Status	Date
B	BOX Exchange LLC	General Securities Representative	Approved	05/11/2012
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe C2 Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe Exchange, Inc.	General Securities Representative	Approved	07/24/2007
B	FINRA	General Securities Representative	Approved	07/24/2007
B	Investors' Exchange LLC	General Securities Representative	Approved	11/18/2020
B	Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	11/01/2020
B	MEMX LLC	General Securities Representative	Approved	11/01/2020
B	MIAX PEARL, LLC	General Securities Representative	Approved	11/02/2020
B	NYSE American LLC	General Securities Representative	Approved	07/24/2007
B	NYSE Arca, Inc.	General Securities Representative	Approved	07/24/2007
B	NYSE National, Inc.	General Securities Representative	Approved	11/18/2020

Broker Qualifications

Employment 1 of 1, continued

	SRO	Category	Status	Date
B	NYSE Texas, Inc.	General Securities Representative	Approved	11/18/2020
B	Nasdaq BX, Inc.	General Securities Representative	Approved	01/13/2009
B	Nasdaq GEMX, LLC	General Securities Representative	Approved	11/18/2020
B	Nasdaq ISE, LLC	General Securities Representative	Approved	03/01/2008
B	Nasdaq PHLX LLC	General Securities Representative	Approved	03/01/2008
B	Nasdaq Stock Market	General Securities Representative	Approved	07/24/2007
B	New York Stock Exchange	General Securities Representative	Approved	07/24/2007

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	02/12/2019
B	California	Agent	Approved	07/24/2007
B	Colorado	Agent	Approved	02/07/2019
B	Connecticut	Agent	Approved	01/29/2024
B	Florida	Agent	Approved	07/24/2007
B	Georgia	Agent	Approved	02/24/2011
B	Idaho	Agent	Approved	09/13/2010
B	Illinois	Agent	Approved	05/04/2018
B	Kentucky	Agent	Approved	05/11/2021
B	Louisiana	Agent	Approved	03/07/2023
B	Massachusetts	Agent	Approved	12/20/2017
B	Nevada	Agent	Approved	07/23/2013
B	New Jersey	Agent	Approved	12/03/2015

Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	New York	Agent	Approved	07/24/2007
IA	New York	Investment Adviser Representative	Approved	08/06/2021
B	North Carolina	Agent	Approved	07/13/2009
B	Ohio	Agent	Approved	07/26/2007
B	Oregon	Agent	Approved	11/13/2018
B	Pennsylvania	Agent	Approved	02/12/2013
B	Rhode Island	Agent	Approved	09/08/2023
B	South Carolina	Agent	Approved	01/27/2010
B	Texas	Agent	Approved	07/24/2007
IA	Texas	Investment Adviser Representative	Restricted Approval	02/05/2015
B	Virginia	Agent	Approved	07/24/2007

Branch Office Locations

RBC CAPITAL MARKETS, LLC
6225 SHERIDAN DRIVE
SUITE 318
WILLIAMSVILLE, NY 14221-4800

RBC CAPITAL MARKETS, LLC
Williamsville, NY

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	General Securities Representative Examination	Series 7	12/04/1992
B	Investment Company Products/Variable Contracts Representative Examination	Series 6	09/06/1989

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination	Series 65	08/24/1994
B	Uniform Securities Agent State Law Examination	Series 63	04/14/1989

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
B	10/2000 - 08/2007	CITIGROUP GLOBAL MARKETS INC.	7059	WILLIAMSVILLE, NY
B	02/1994 - 11/2000	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY
B	01/1993 - 02/1994	KEY BROKERAGE COMPANY, INC.	15873	CLEVELAND, OH
B	06/1990 - 02/1993	LIBERTY SECURITIES CORPORATION	14416	PURCHASE, NY
B	09/1989 - 05/1990	SMA EQUITIES, INC.	3960	WORCESTER, MA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2008 - Present	RBC CAPITAL MARKETS CORPORATION	FINANCIAL CONSULTANT	Y	BUFFALO, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   -
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
   -
4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	3	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	CITIGROUP GLOBAL MARKETS, INC. F/K/A SALOMON SMITH BARNEY, INC.
Allegations:	FRAUD, NEGLIGENCE, BREACH OF FIDUCIARY DUTIES, OMISSION OF FACTS, UNAUTHORIZED TRADING
Product Type:	Other
Other Product Type(s):	UNSPECIFIED SECURITIES
Alleged Damages:	$65,232.28

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #04-03751
Date Notice/Process Served:	05/21/2004
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	03/21/2005
Disposition Detail:	RESPONDENT RENZI IS SOLEY LIABLE FOR AND SHALL PAY TO CLAIMANT COMPENSATORY DAMAGES IN THE AMOUNT OF $11,317.81 PLUS INTEREST.

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	SALOMON SMITH BARNEY
Allegations:	FRAUD, NEGLIGENCE, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY AND UNAUTHORIZED TRADING. TIME PERIOD: JUNE 2001 TO MARCH 2003.
Product Type:	Equity-OTC
Alleged Damages:	$65,232.28

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	04-03751
Date Notice/Process Served:	05/27/2004
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	04/04/2005
Monetary Compensation Amount:	$36,937.81
Individual Contribution Amount:	$0.00
Firm Statement	THE 36,937.81 INCLUDES THE AWARD AGAINST THE FINANCIAL ADVISOR OF $11,317.81, WHICH WAS PAID BY CITIGROUP.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SALOMON SMITH BARNEY
Allegations:	FRAUD, NEGLIGENCE, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY AND UNAUTHORIZED TRADING. TIME PERIOD: JUNE 2001 TO MARCH 2003

Product Type:	Equity - OTC
Alleged Damages:	$65,232.28

Customer Complaint Information

Date Complaint Received:	05/27/2004
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	05/27/2004
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD CASE NO. 04-03751
Date Notice/Process Served:	05/27/2004
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	04/04/2005
Monetary Compensation Amount:	$36,937.46
Individual Contribution Amount:	$11,317.81

Customer Dispute - Settled

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	RBC Capital Markets, LLC
Allegations:	Financial Advisor made unsuitable recommendations
Product Type:	Equity-OTC
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	No claim amount was specified but there are estimated losses of over $465,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	22-00373
Date Notice/Process Served:	02/23/2022
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	06/29/2023
Monetary Compensation Amount:	$125,000.00
Individual Contribution Amount:	$0.00

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least $5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH

Allegations: CLIENT ALLEGES THAT FINANCIAL ADVISOR MADE UNSUITABLE INVESTMENT RECOMMENDATIONS.

Product Type: Equity - OTC

Alleged Damages: $321,218.00

Customer Complaint Information

Date Complaint Received: 12/07/2005

Complaint Pending? No

Status: Denied

Status Date: 12/27/2005

Settlement Amount:

Individual Contribution Amount:

Firm Statement UPON INVESTIGATION THE COMPLAINT WAS FOUND TO BE WITHOUT METIT AND WAS DENIED.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SMITH BARNEY

Allegations: CLIENT'S ATTORNEY, IN A LETTER CLAIMS THERE ARE SUITABILITY CONCERNS REGARDING HIS CLIENTS ACCOUNTS.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: $215,000.00

Customer Complaint Information

Date Complaint Received:	11/16/2005
Complaint Pending?	No
Status:	Denied
Status Date:	01/19/2006
Settlement Amount:	
Individual Contribution Amount:	

End of Report

This page is intentionally left blank.