

BrokerCheck Report

JOSEPH NICHOLAS CASSESE

CRD# 1925159

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6
Disclosure Events	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

JOSEPH N. CASSESE

CRD# 1925159

Currently employed by and registered with the following Firm(s):

- B** **SPARTAN CAPITAL SECURITIES, LLC**
 4175 Veterans Memorial Hwy
 Suite 203
 Ronkonkoma, NY 11779
 CRD# 146251
 Registered with this firm since: 01/02/2018

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 2 Self-Regulatory Organizations
- 9 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- B** **K.C. WARD FINANCIAL**
 CRD# 145135
 RONKONKOMA, NY
 09/2011 - 12/2017
- B** **MORGAN WILSHIRE SECURITIES, INC.**
 CRD# 44807
 GARDEN CITY, NY
 08/2000 - 10/2011
- B** **FIRST SECURITY INVESTMENTS, INC.**
 CRD# 24035
 KINGSTON, PA
 11/1999 - 06/2000

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes****The following types of disclosures have been reported:**

Type	Count
Customer Dispute	2
Judgment/Lien	3



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 2 SROs and is licensed in 9 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **SPARTAN CAPITAL SECURITIES, LLC**

Main Office Address: **45 BROADWAY
19TH FLOOR
NEW YORK, NY 10006**

Firm CRD#: **146251**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	01/02/2018
B	Nasdaq Stock Market	General Securities Representative	Approved	11/21/2024

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	01/02/2018
B	Connecticut	Agent	Approved	01/03/2018
B	Minnesota	Agent	Approved	02/15/2018
B	New Jersey	Agent	Approved	02/15/2018
B	New York	Agent	Approved	01/02/2018
B	Pennsylvania	Agent	Approved	01/02/2018
B	Rhode Island	Agent	Approved	01/02/2018
B	Vermont	Agent	Approved	07/30/2018
B	Washington	Agent	Approved	01/02/2018

Branch Office Locations

Broker Qualifications



Employment 1 of 1, continued
SPARTAN CAPITAL SECURITIES, LLC
4175 Veterans Memorial Hwy
Suite 203
Ronkonkoma, NY 11779



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	07/15/1989

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	07/25/1989

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 09/2011 - 12/2017	K.C. WARD FINANCIAL	145135	RONKONKOMA, NY
B 08/2000 - 10/2011	MORGAN WILSHIRE SECURITIES, INC.	44807	GARDEN CITY, NY
B 11/1999 - 06/2000	FIRST SECURITY INVESTMENTS, INC.	24035	KINGSTON, PA
B 03/1999 - 10/1999	MADISON CAPITAL MARKETS CORP.	3059	NEW YORK, NY
B 08/1998 - 03/1999	MORGAN WILSHIRE SECURITIES, INC.	44807	GARDEN CITY, NY
B 07/1991 - 08/1998	FIRST ASSET MANAGEMENT, INC.	17341	GARDEN CITY, NY
B 07/1989 - 07/1991	STRATTON OAKMONT INC.	18692	LAKE SUCCESS, NY
B 07/1989 - 08/1989	MADISON CHAPIN ASSOCS., INC.	14483	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2018 - Present	Spartan Capital Securities, LLC.	Registered Representative	Y	Ronkonkoma, NY, United States
09/2011 - 12/2017	KC WARD FINANCIAL	REGISTERED REPRESENTATIVE	Y	RONKONKOMA, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A
Judgment/Lien	3	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	KC WARD
Allegations:	CUSTOMER CLAIMS LOST IN MARKET VALUE AND ALLEGATIONS OF EXCESSIVE TRADING AND FEES.
Product Type:	No Product
Alleged Damages:	\$20,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/05/2013
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	02/14/2013
Settlement Amount:	



**Individual Contribution
Amount:**

Broker Statement

CUSTOMER A CLIENT FOR 2 YEARS HAS RECEIVED NUMEROUS ACCOUNT
STATEMENTS AND CONFIRMS HAS AUTHORIZED ALL TRADES IN ACCOUNT.
FEES ARE COMMON FEES CHARGED.

Disclosure 2 of 2

Reporting Source:

Firm

**Employing firm when
activities occurred which led
to the complaint:**

MORGAN WILSHIRE SECURITIES INC

Allegations:

CUSTOMER ALLEGES TO MUCH COMMISSION WAS CHARGED

Product Type:

Debt-Corporate
Equity-OTC
Equity Listed (Common & Preferred Stock)
Money Market Fund

Alleged Damages:

\$50,000.00

Is this an oral complaint?

No

Is this a written complaint?

Yes

**Is this an arbitration/CFTC
reparation or civil litigation?**

No

Customer Complaint Information

Date Complaint Received:

07/01/2011

Complaint Pending?

No

Status:

Closed/No Action

Status Date:

05/30/2011

Settlement Amount:

**Individual Contribution
Amount:**

Reporting Source:

Broker



Employing firm when activities occurred which led to the complaint:	MORGAN WILSHIRE SE URITIES INC.
Allegations:	CUSTOMER ALLEGES TO MUCH COMMISSION WAS CHARGED
Product Type:	Debt-Asset Backed
Alleged Damages:	\$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/05/2011
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	05/01/2013
Settlement Amount:	

Individual Contribution Amount:

Civil Litigation Information

Disposition:	
Disposition Date:	10/05/2011
Broker Statement	APPLICANT DENIES ALL ALLEGATIONS MADE CUSTOMER WAS INFORMED OF ALL COMMISSION CHARGES AT ALL TIMES.



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 3

Reporting Source:	Broker
Judgment/Lien Holder:	Internal Revenue Service (IRS)
Judgment/Lien Amount:	\$56,927.00
Judgment/Lien Type:	Tax
Date Filed with Court:	08/07/2019
Date Individual Learned:	12/07/2023
Type of Court:	Federal Court
Name of Court:	Westchester County Clerk
Location of Court:	White Plains, NY 10601
Docket/Case #:	592183263
Judgment/Lien Outstanding?	Yes
Broker Statement	I was unaware of this smatter, upon the notification from my employer I contacted the IRS to resolved this matter.

Disclosure 2 of 3

Reporting Source:	Broker
Judgment/Lien Holder:	New York State Department of Taxation and Finance
Judgment/Lien Amount:	\$1,556.00
Judgment/Lien Type:	Tax
Date Filed with Court:	09/12/2018
Date Individual Learned:	12/07/2023
Type of Court:	State Court
Name of Court:	Westchester County Clerk
Location of Court:	White Plains, NY 10601
Docket/Case #:	E-026434539-W0126
Judgment/Lien Outstanding?	Yes

**Broker Statement**

Upon notification from my employer I contacted the New York State Department of Taxation and Finance, and confirmed that this was part of an existing payment that I had set up and I was told the outstanding balance is now 1200.00.

Disclosure 3 of 3

Reporting Source: Broker

Judgment/Lien Holder: IRS

Judgment/Lien Amount: \$153,303.86

Judgment/Lien Type: Tax

Date Filed with Court: 04/11/2014

Date Individual Learned: 07/18/2014

Type of Court: FEDERAL COURT

Name of Court: FEDERAL

Location of Court: WESTCHESTER COUNTY

Judgment/Lien Outstanding? Yes

Broker Statement

APPLICANT WAS NOT AWARE OF JUDGMENTS/LIENS UNTIL NOTIFIED BY SRO. APPLICANT IS IN THE PROCESS OF MAKING PAYMENTS TO SATISFY, PURSUANT TO INSTALLMENT AGREEMENT WITH IRS.

End of Report



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