

## BrokerCheck Report

**DONALD WAYNE EVANS**

CRD# 1928091

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**DONALD W. EVANS**

CRD# 1928091

**Currently employed by and registered with the following Firm(s):**

**B CAMBRIDGE INVESTMENT RESEARCH, INC.**

6660 S Sheridan Rd  
STE 205  
TULSA, OK 74133  
CRD# 39543

Registered with this firm since: 08/26/2011

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications**

**This broker is registered with:**

- 1 Self-Regulatory Organization
- 12 U.S. states and territories

**This broker has passed:**

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

**Registration History**

**This broker was previously registered with the following securities firm(s):**

**B SECURITIES AMERICA, INC.**

CRD# 10205  
TULSA, OK  
01/2009 - 08/2011

**B BRECEK & YOUNG ADVISORS, INC.**

CRD# 40395  
TULSA, OK  
04/2004 - 01/2009

**B SWS FINANCIAL SERVICES**

CRD# 17587  
DALLAS, TX  
07/1997 - 03/2004

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1
Customer Dispute	2



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 12 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**

Main Office Address: **1776 PLEASANT PLAIN RD.  
FAIRFIELD, IA 52556-8757**

Firm CRD#: **39543**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	08/26/2011

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	09/09/2021
B	California	Agent	Approved	08/29/2011
B	Florida	Agent	Approved	11/01/2021
B	Illinois	Agent	Approved	03/25/2021
B	Indiana	Agent	Approved	02/01/2022
B	Kansas	Agent	Approved	06/30/2021
B	Nevada	Agent	Approved	08/28/2025
B	New York	Agent	Approved	07/06/2017
B	North Carolina	Agent	Approved	02/26/2021
B	Ohio	Agent	Approved	08/10/2020
B	Oklahoma	Agent	Approved	08/31/2011
B	Texas	Agent	Approved	09/10/2011

## Broker Qualifications



### Employment 1 of 1, continued

#### Branch Office Locations

**CAMBRIDGE INVESTMENT RESEARCH, INC.**

6660 S Sheridan Rd

STE 205

TULSA, OK 74133

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	09/16/1989

### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	06/28/1989

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 01/2009 - 08/2011	SECURITIES AMERICA, INC.	10205	TULSA, OK
<b>B</b> 04/2004 - 01/2009	BRECEK & YOUNG ADVISORS, INC.	40395	TULSA, OK
<b>B</b> 07/1997 - 03/2004	SWS FINANCIAL SERVICES	17587	DALLAS, TX
<b>B</b> 02/1993 - 08/1997	CULLUM & SANDOW SECURITIES, INC.	15836	DALLAS, TX
<b>B</b> 04/1992 - 02/1993	ANDREWS, HENTGES & ASSOCIATES, INC.	28417	TULSA, OK
<b>B</b> 12/1990 - 04/1992	GRF CAPITAL INVESTORS, INC.	24971	TULSA, OK
<b>B</b> 09/1989 - 11/1990	THE STUART-JAMES COMPANY, INCORPORATED	11691	DENVER, CO

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
08/2011 - Present	CAMBRIDGE INVESTMENT RESEARCH, INC	REGISTERED REPRESENTATIVE	Y	FAIRFIELD, IA, United States
01/2009 - Present	NORTHSTAR WEALTH MANAGEMENT LLC	AGENT	Y	TULSA, OK, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1)DONALD EVANS, 7666 E 61ST ST, STE 350, TULSA OK, INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE COMPANIES. 09/01/11, INV REL, 2 HR/WK- 1/TRADING HR.

2)NORTHSTAR WEALTH MANAGEMENT LLC 7666 E. 61ST ST. STE #350 TULSA, OK 74133. BEGAN 09/01/2011 AS REGISTERED REP, MANAGING AND PROVIDING SERVICE RECOMENDATIONS FOR CLIENTS ASSETS. INVESTMENT RELATED. DEVOTES 0 HRS.



## Registration and Employment History



### Other Business Activities, continued

3) CEDAR CREST HOMEOWNERS ASSOCIATION II, 8724 S. EVANSTON AVE. TULSA, OK. 5/3/12 AS TREASURER PAYING THE MONTHLY EXPENSIVES INCURED BY THE HOUSING ADDITION. NOT INVESTMENT RELATED. DEVOTES 1.5 MONTHLY. NONE DURING TRADING. NON-PROFIT ORGANIZATION.

4) DON & CARLA EVANS PROPERTIES, 2903 E 88TH ST, TULSA, OK, NIR, OWNER/PRESIDENT, 03/20/04, 2 HR/MO- 0/TRADING HR.

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## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  -
4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	2	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Regulatory Action Initiated By:</b>	OSEC
<b>Sanction(s) Sought:</b>	
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	02/01/1986
<b>Docket/Case Number:</b>	UNKNOWN
<b>Employing firm when activity occurred which led to the regulatory action:</b>	
<b>Product Type:</b>	Other
<b>Other Product Type(s):</b>	UNREGISTERED STOCK IN A PRIVATE OKLAHOMA CORP.
<b>Allegations:</b>	SELLING UNREGISTERED STOCK IN A PRIVATE OKLAHOMA CORP.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Decision
<b>Resolution Date:</b>	10/01/1986
<b>Sanctions Ordered:</b>	Cease and Desist/Injunction



**Other Sanctions Ordered:**

**Sanction Details:**

AFTER A DEPOSITION IN THE OSEC OFFICE IN OKLAHOMA CITY, OK, I WAS TOLD TO STOP SELLING STOCK IN THIS MANNER. THERE WAS NO FINE OR PENALTIES. THE ORDER WAS IN WRITING AND CALLED "SUMMARY ORDER TO CEASE AND DESIST".

**Broker Statement**

WHEN MY COMPANY WENT OUT OF BUSINESS I NOTIFIED ALL SHAREHOLDERS BY MAIL OF THE COMPANIES STATUS AND OF OUR MOVE. [CUSTOMER] DID NOT RECEIVE HIS LETTER AND DIDN'T UNDERSTAND WHY HE WAS UNABLE TO CONTACT ME BY PHONE. BECAUSE OF THIS CONCERN HE CONTACTED THE OSEC BY TELEPHONE.



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 2

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	CAMBRIDGE INVESTMENT RESEARCH, INC.
<b>Allegations:</b>	Statement of Claim alleges an investment recommendation was made for the purpose of generating high commissions and fees and that Claimants were deprived of the ability to generate reasonable returns that would have been received in a diversified portfolio.
<b>Product Type:</b>	Direct Investment-DPP & LP Interests Oil & Gas
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	The Statement of Claim does not allege a specific amount of damages. The requested damage amount shall include compensatory damages, statutory damages, interest, attorney's fees, expert fees, forum fees and punitive damages.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	24-00397
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	02/21/2024

### Customer Complaint Information

<b>Date Complaint Received:</b>	02/22/2024
<b>Complaint Pending?</b>	No
<b>Status:</b>	Withdrawn



**Status Date:** 03/25/2024

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** RR asserts the investment at issue was suitable for the client given her net worth, tax status and objectives. RR has a continued and positive relationship with the client.

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#### Disclosure 2 of 2

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** SWS FINANCIAL SERVICES

**Allegations:** [customer]SAYS HE WAS MISLED. HE HAD MONEY IN AN ANNUITY AND WANTED TO ADD SOME TO IT AND GET THE TAX DEFERRAL FROM AN ANNUITY.

**Product Type:** Annuity-Variable

**Alleged Damages:** \$100,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

#### Customer Complaint Information

**Date Complaint Received:** 06/17/2004

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 10/08/2012

**Settlement Amount:**

**Individual Contribution Amount:**

**Firm Statement** [customer] SAYS HE WAS MISLED. I FELT THEY WERE CLEAR WITH A VARIABLE ANNUITY.

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**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** SWS FINANCIAL SERVICES

**Allegations:** [customer] SAYS HE WAS MISLED. HE HAD MONEY IN AN ANNUITY AND WANTED TO ADD SOME TO IT AND GET THE TAX DEFERRAL FROM AN ANNUITY.

**Product Type:** Annuity-Variable

**Alleged Damages:** \$100,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 06/28/2004

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 10/08/2012

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** [customer] SAYS HE WAS MISLED. I FELT THEY WERE CLEAR WITH A VARIABLE ANNUITY.

## End of Report



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