

BrokerCheck Report

JEFFREY RUSHWORTH HILL

CRD# 1932790

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 13 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA AMERICAN PORTFOLIOS ADVISORS, INC**
CRD# 112697
HOLBROOK, NY
08/2017 - 10/2024
- B AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.**
CRD# 18487
Queensbury, NY
07/2017 - 10/2024
- IA FINANCIAL WEST GROUP**
CRD# 16668
RENO, NV
07/2007 - 07/2017

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Customer Dispute	4

JEFFREY R. HILL

CRD# 1932790

Currently employed by and registered with the following Firm(s):

- IA OSAIC WEALTH, INC.**
Queensbury, NY
CRD# 23131
Registered with this firm since: 10/11/2024
- B OSAIC WEALTH, INC.**
Queensbury, NY
CRD# 23131
Registered with this firm since: 10/11/2024



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 13 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Office Address: **18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255**

Firm CRD#: **23131**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	10/11/2024
B	FINRA	General Securities Representative	Approved	10/11/2024

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	10/11/2024
B	Connecticut	Agent	Approved	10/11/2024
IA	Connecticut	Investment Adviser Representative	Approved	10/11/2024
B	Florida	Agent	Approved	10/11/2024
B	Massachusetts	Agent	Approved	10/11/2024
B	New Hampshire	Agent	Approved	10/11/2024
B	New Jersey	Agent	Approved	10/11/2024
B	New York	Agent	Approved	10/11/2024
IA	New York	Investment Adviser Representative	Approved	10/11/2024
B	North Carolina	Agent	Approved	10/11/2024
B	Oregon	Agent	Approved	01/11/2025



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Tennessee	Agent	Approved	10/11/2024
B	Utah	Agent	Approved	10/11/2024
B	Vermont	Agent	Approved	10/11/2024
IA	Vermont	Investment Adviser Representative	Approved	10/11/2024
B	Virginia	Agent	Approved	05/28/2025

Branch Office Locations

OSAIC WEALTH, INC.
Queensbury, NY



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	10/21/1993

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Futures Managed Funds Examination	Series 31	02/18/1999
B General Securities Representative Examination	Series 7	03/18/1989

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	03/22/2007
B Uniform Securities Agent State Law Examination	Series 63	04/05/1989

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 08/2017 - 10/2024	AMERICAN PORTFOLIOS ADVISORS, INC	112697	HOLBROOK, NY
B 07/2017 - 10/2024	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	18487	Queensbury, NY
IA 07/2007 - 07/2017	FINANCIAL WEST GROUP	16668	QUEENSBURY, NY
B 07/2007 - 07/2017	FINANCIAL WEST GROUP	16668	QUEENSBURY, NY
IA 04/2007 - 07/2007	BROOKSTREET CAPITAL MANAGEMENT	14667	QUEENSBURY, NY
B 03/2007 - 07/2007	BROOKSTREET SECURITIES CORPORATION	14667	QUEENSBURY, NY
B 03/2006 - 02/2007	UNITED SECURITIES ALLIANCE, INC.	36487	QUEENSBURY, NY
B 11/1998 - 04/2006	MULTI-FINANCIAL SECURITIES CORPORATION	10299	QUEENSBURY, NY
B 01/1994 - 10/1998	SUNPOINT SECURITIES, INC.	25442	LONGVIEW, TX
B 07/1993 - 01/1994	SECURITIES SERVICE NETWORK, INC.	13318	KNOXVILLE, TN
B 10/1990 - 07/1993	SECURITIES AMERICA, INC.	10205	LAVISTA, NE
B 03/1989 - 09/1990	THOMAS JAMES ASSOCIATES, INC.	15609	ROCHESTER, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
10/2024 - Present	OSAIC WEALTH, INC.	REGISTERED REPRESENTATIVE	Y	SCOTTSDALE, AZ, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
04/2006 - Present	INSIGHT CAPITAL MANAGEMENT	OWNER	Y	QUEENSBURY, NY, United States
10/2024 - 10/2024	OSAIC WEALTH, INC.	Mass Transfer	Y	SCOTTSDALE, AZ, United States
07/2017 - 10/2024	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	HOLBROOK, NY, United States
07/2007 - 07/2017	FINANCIAL WEST GROUP	REGISTERED REPRESENTATIVE	Y	WESTLAKE VILLAGE, CA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) INSIGHT CAPITAL MANAGEMENT

POSITION: owner NATURE: DBA INVESTMENT RELATED: Yes NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 2 START DATE: 01/01/1990

ADDRESS: 58 Sarah Jen Dr, Queensbury NY 12804, United States

DESCRIPTION: fixed insurance and annuities

2) TEMPLE BETH EL - TEMPLE BOARD MEMBER*

3) WEEKLY RENTAL via VRBO - VACATION HOME ON MARTHA'S VINEYARD 46 HARBOR VIEW AVE. EDGARTOWN, MA 02539

OWNER/LANDLORD SECURE RENTAL CONTRACTS AND MAINTENANCE OF HOME.* Limited from Renting to clients

4) BOAT DRIVER - ON OCCASION, USUALLY WEEKENDS IN AUGUST, DRIVE A SKI BOAT FOR GUESTS OF THE LODGES.

CRESTHAVENLODGES.COM - LESS THAN 1%, 20 HOURS PER YEAR

5) AMERICAN PORTFOLIOS ADVISORS. FEE BASED ADVISORY BUSINESS. UPON AFFILIATION WITH APFS. (6) FOSTER PARENT

6) HILL CHAPPY HOUSE

POSITION: owner NATURE: vacation rental INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 01/01/2017

ADDRESS: 46 Harbor View Ave, Edgartown MA 02539, United States

DESCRIPTION: rent and maintain the house

7) WARREN COUNTY FOSTER CARE

POSITION: foster parent NATURE: not a business entity INVESTMENT RELATED: No NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 0 START DATE: 01/01/2017

Registration and Employment History



Other Business Activities, continued

ADDRESS: 58 Sarah Jen Dr, Queensbury NY 12804, United States

DESCRIPTION: generally short term foster parent for Warren County NY

8) TEMPLE BETH EL

POSITION: Board Trustee NATURE: Jewish Temple INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0

START DATE: 01/01/2010

ADDRESS: 3 Marion Ave, Glens Falls NY 12801, United States

DESCRIPTION: Usual board member responsibilities

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0
Customer Dispute	0	4	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	VERMONT
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	ORDER IMPOSING RESTRICTIONS AS CONDITION OF REGISTRATION
Date Initiated:	05/03/2007
Docket/Case Number:	07-035-S
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	No Product
Other Product Type(s):	
Allegations:	REVIEW OF DRP HISTORY INDICATES NEED FOR IMPOSITION OF RESTRICTIONS AND CONDITIONS PRIOR TO APPROVAL OF REGISTRATION.
Current Status:	Final
Resolution:	Order
Resolution Date:	05/03/2007
Sanctions Ordered:	



Other Sanctions Ordered: IMPOSITION OF "ORDER IMPOSING TERMS, CONDITIONS AND UNDERTAKINGS IN CONNECTION WITH REGISTRATION UNDER THE VERMONT UNIFORM SECURITIES ACT"

Sanction Details: RESTRICTED TO DEALING WITH ONLY CURRENT FOUR VERMONT CLIENTS, ALL PURPORTED TO BE RELATIVES; ADDITIONAL REPORTING REQUIREMENTS; NO DISCRETION OVER VERMONT ACCOUNTS; NO MANAGEMENT/SUPERVISORY POSITION IN VERMONT OR OVER OTHER AGENTS WHO HAVE CLIENTS IN VERMONT.

Reporting Source: Broker

Regulatory Action Initiated By: VERMONT

Sanction(s) Sought: Other

Other Sanction(s) Sought: ORDER IMPOSING RESTRICTIONS AS A CONDITION OF REGISTRATION

Date Initiated: 05/03/2007

Docket/Case Number: 07-035-S

Employing firm when activity occurred which led to the regulatory action:

Product Type: No Product

Other Product Type(s):

Allegations: REVIEW OF DRP HISTORY INDICATES NEED FOR IMPOSING OF RESTRICTIONS AND CONDITIONS PRIOR TO APPROVAL OF REGISTRATION

Current Status: Final

Resolution: Order

Resolution Date: 05/03/2007

Sanctions Ordered:

Other Sanctions Ordered: IMPOSITION OF "ORDER IMPOSING TERMS, CONDITIONS AND UNDERTAKINGS IN CONNECTION WITH REGISTRATION UNDER THE VERMONT UNIFORM SECURITIES ACT".

Disclosure 2 of 2



Reporting Source:	Regulator
Regulatory Action Initiated By:	VERMONT
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	ORDER IMPOSING UNDERTAKINGS IN CONNECTION WITH REGISTRATION UNDER THE VERMONT SECURITIES ACT AND CONSENT TO SAME
Date Initiated:	04/05/2006
Docket/Case Number:	06-051-S
Employing firm when activity occurred which led to the regulatory action:	UNITED SECURITIES ALLIANCE, INC. - CRD #36487
Product Type:	No Product
Other Product Type(s):	
Allegations:	REVIEW OF DRP HISTORY INDICATES NEED FOR IMPOSITION OF REGISTRATION CONDITIONS PRIOR TO APPROVAL OF REGISTRATION
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/10/2006
Sanctions Ordered:	
Other Sanctions Ordered:	IMPOSITION OF "ORDER IMPOSING UNDERTAKINGS IN CONNECTION WITH REGISTRATION UNDER THE VERMONT SECURITIES ACT AND CONSENT TO SAME"
Sanction Details:	RESTRICTED TO CURRENT FOUR SPECIFIC VERMONT CLIENTS; ADDITIONAL REPORTING REQUIREMENTS; NO DISCRETION OVER VERMONT ACCOUNTS; NO MANAGEMENT/SUPERVISORY POSITION IN VERMONT OR OVER OTHER REPRESENTATIVES WHO HAVE CLIENTS IN VERMONT



Reporting Source:	Broker
Regulatory Action Initiated By:	VERMONT
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	ORDER IMPOSING UNDERTAKINGS IN CONNECTIONS WITH REGISTRATION UNDER THE VERMONT SECURITIES ACT AND CONSENT TO SAME
Date Initiated:	04/05/2006
Docket/Case Number:	06-051-S
Employing firm when activity occurred which led to the regulatory action:	UNITED SECURITIES ALLIANCE, INC - CRD # 36487
Product Type:	No Product
Other Product Type(s):	
Allegations:	REVIEW OF DRP HISTORY INDICATEES NEED FOR IMPOSITION OF REGISTRATION CONDITIONS PRIOR TO APPROVAL OF REGISTRATION.
Current Status:	Final
Resolution:	Order
Resolution Date:	07/10/2006
Sanctions Ordered:	
Other Sanctions Ordered:	IMPOSITION OF "ORDER IMPOSING UNDERTAKINGS IN CONNECTIONS WITH REGISTRATION UNDER THE VERMONT SECURITIES ACT AND CONSENT TO SAME"
Sanction Details:	RESTRICTED TO CURRENT FOUR SPECIFIC VERMONT CLIENTS; ADDITIONAL REPORTING REQUIREMENTS; NO DISCRETION OVER VERMONT ACCOUNTS; NO MANAGEMENT/SUPERVISORY POSITION IN VERMONT OR OVER OTHER REPRESENTATIVES WHO HAVE CLIENTS IN VERMONT.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MULTI FINANCIAL SECURITIES CORPORATION
Allegations:	CLAIMANT ALLEGES MR. HILL RECOMMENDED UNSUITABLE INVESTMENTS, INCLUDING TWO (2) VARIABLE ANNUITY PURCHASES, A NUMBER OF DIFFERENT MUTUAL FUNDS AND CAMPBELL STRATEGIC FUTURES LIMITED PARTNERSHIP.
Product Type:	Mutual Fund(s)
Other Product Type(s):	LIMITED PARTNERSHIPS
Alleged Damages:	\$250,000.00

Customer Complaint Information

Date Complaint Received:	12/13/2005
Complaint Pending?	No
Status:	Settled
Status Date:	06/02/2006
Settlement Amount:	\$75,000.00
Individual Contribution Amount:	\$10,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD DISPUTE RESOLUTION CASE NUMBER 05-06138
Date Notice/Process Served:	12/13/2005
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	06/02/2006



Monetary Compensation Amount: \$75,000.00

Individual Contribution Amount: \$10,000.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MULTI-FINANCIAL SECURITIES CORPORATION

Allegations: CLAIMANT ALLEGES MR. HILL RECOMMENDED UNSUITABLE INVESTMENTS, INCLUDING TWO (2) VARIABLE ANNUITY PURCHASES, A NUMBER OF DIFFERENT MUTUAL FUNDS AND CAMPBELL STRATEGIC ALLOCATION FUND LIMITED PARTNERSHIP

Product Type: Annuity(ies) - Variable

Other Product Type(s): MUTUAL FUND(S) AND A LIMITED PARTNERSHIP

Alleged Damages: \$250,000.00

Customer Complaint Information

Date Complaint Received: 12/13/2005

Complaint Pending? No

Status: Settled

Status Date: 06/02/2006

Settlement Amount: \$75,000.00

Individual Contribution Amount: \$10,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DISPUTE RESOLUTION CASE NUMBER 05-06138

Date Notice/Process Served: 12/13/2005

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/02/2006



Monetary Compensation Amount:	\$75,000.00
Individual Contribution Amount:	\$10,000.00

Disclosure 2 of 4

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MULTI-FINANCIAL SECURITIES CORPORATION
Allegations:	THE CLIENT ALLEGES HIS ACCOUNT WAS NOT PROPERLY SERVICED BY MR. HILL IN THAT HE WAS NOT APPROPRIATELY DIVERSIFIED NOR WAS HE PRUDENTLY MANAGED. BEGINNING IN 2/99 THROUGH 08/01
Product Type:	Mutual Fund(s)
Other Product Type(s):	VARIABLE ANNUITIES
Alleged Damages:	\$250,000.00

Customer Complaint Information

Date Complaint Received:	12/09/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	04/23/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	03/02748 NASD
Date Notice/Process Served:	04/23/2003
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/19/2004



Monetary Compensation Amount:	\$70,000.00
Individual Contribution Amount:	\$2,500.00
Broker Statement	ARBITRATION PENDING

Disclosure 3 of 4

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MULTI-FINANCIAL SECURITIES CORPORATION
Allegations:	ALLEGED THAT THE RECOMMENDATIONS OF NATIONWIDE AND AMERICAN SKANDIA VA PURCHASES WERE UNSUITABLE AND ALLEGED FAILURE TO COMMUNICATE MATERIAL FACTS CONCERNING ANNUITIES TO CUSTOMER
Product Type:	Annuity(ies) - Variable
Alleged Damages:	\$300,000.00

Customer Complaint Information

Date Complaint Received:	11/11/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	11/11/2002

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD DOCKET CASE #02-03525
Date Notice/Process Served:	11/11/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	06/07/2004



Monetary Compensation Amount: \$99,000.00

Individual Contribution Amount: \$2,500.00

Disclosure 4 of 4

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MULTI-FINANCIAL SECURITIES CORP.

Allegations: SUITABILITY, LACK OF DISCLOSURE

Product Type: Annuity(ies) - Variable

Alleged Damages: \$300,000.00

Customer Complaint Information

Date Complaint Received: 05/11/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 06/24/2002

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASDR, CASE # 02-03525

Date Notice/Process Served: 06/24/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/22/2003

Monetary Compensation Amount: \$75,000.00

Individual Contribution Amount: \$2,500.00



Broker Statement

NOT PROVIDED

End of Report



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