

## BrokerCheck Report

# JOHN JAMES HOIDAS

CRD# 1937971

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**Thank you for using FINRA BrokerCheck.**

**JOHN J. HOIDAS**

CRD# 1937971

This broker is not currently registered.

## Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is not currently registered.**

#### This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

### Registration History

**This broker was previously registered with the following securities firm(s):**

- B AMERICAN TRUST INVESTMENT SERVICES, INC.**  
CRD# 3001  
CHICAGO, IL  
04/2020 - 05/2021
- B UHLMANN PRICE SECURITIES, LLC**  
CRD# 42854  
CHICAGO, IL  
09/2013 - 02/2020
- B SPENCER TRASK VENTURES, INC.**  
CRD# 28373  
EVANSTON, IL  
11/2010 - 09/2013

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	10

### Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	03/19/2004

### State Securities Law Exams

Exam	Category	Date
<b>B IA</b> Uniform Combined State Law Examination	Series 66	04/02/2004

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Broker Qualifications

### Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 04/2020 - 05/2021	AMERICAN TRUST INVESTMENT SERVICES, INC.	3001	CHICAGO, IL
<b>B</b> 09/2013 - 02/2020	UHLMANN PRICE SECURITIES, LLC	42854	CHICAGO, IL
<b>B</b> 11/2010 - 09/2013	SPENCER TRASK VENTURES, INC.	28373	EVANSTON, IL
<b>B</b> 11/2010 - 06/2011	KINGSBURY CAPITAL, LLC	147102	EVANSTON, IL
<b>B</b> 08/2008 - 11/2010	BREWER FINANCIAL SERVICES, LLC	132558	CHICAGO, IL
<b>B</b> 03/2004 - 08/2008	AMERIPRISE FINANCIAL SERVICES, INC.	6363	NORTHBROOK, IL
<b>B</b> 03/2004 - 07/2006	IDS LIFE INSURANCE COMPANY	6321	MINNEAPOLIS, MN

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
02/2020 - Present	Chicago Capital Management Advisors	Registered Investment Advisor	Y	Lisle, IL, United States
09/2013 - Present	UHLMANN INVESTMENT MANAGEMENT	INVESTMENT ADVISOR REPRESENTATIVE	Y	CHICAGO, IL, United States
09/2013 - Present	UHLMANN PRICE SECURITIES, LLC	REGISTERED REPRESENTATIVE	Y	CHICAGO, IL, United States
08/2008 - Present	BREWER INVESTMENT GROUP	REGISTERED REPRESENTATIVE	Y	CHICAGO, IL, United States
11/2010 - 09/2013	KINGSBURY CAPITAL INVESTMENT ADVISORS	INVESTMENT ADVISER REPRESENTATIVE	Y	CHICAGO, IL, United States



## Registration and Employment History

### Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
11/2010 - 09/2013	KINGSBURY CAPITAL LLC	REGISTERED REPRESENTATIVE	Y	EVANSTON, IL, United States
11/2010 - 09/2013	SPENCER TRASK VENTURES	REGISTERED REPRESENTATIVE	Y	EVANSTON, IL, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Advise on family business Slicely Pizza Pub; started 01/2020; 0-12 hours per month; does not occur during market hours.  
 Cosmos Holdings, Inc., Treasurer; started 11/01/2016; 10 hours per month; activities may occur during market hours  
 Fixed, Life & Health insurance license, Producer, started 07/2019, 0-1 hrs per month; may occur during market hours





## Disclosure Events

### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  - o
4. **There are different statuses and dispositions for disclosure events:**
  - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - § A "pending" event involves allegations that have not been proven or formally adjudicated.
    - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - § A "final" event has been concluded and its resolution is not subject to change.
  - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	4	6	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

#### Disclosure 1 of 6

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	UHLMANN PRICE SECURITIES, LLC
<b>Allegations:</b>	Client opened an IRA with Hoidas in August, 2014. On May 21, 2021 client submitted a letter of statement of claim complaining of various investments including but not limited to GPB Capital Holdings, LLC and Renovate America. Client claims the investments were not suitable
<b>Product Type:</b>	Other: Private Placement
<b>Alleged Damages:</b>	\$67,500.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	05/24/2021
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	06/24/2021
<b>Settlement Amount:</b>	\$11,500.00



**Individual Contribution Amount:** \$0.00

#### Disclosure 2 of 6

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** Uhlmann Price Securities, LLC

**Allegations:** Clients requested income oriented investments. Clients claim the FS investments were unsuitable as the investments exceeded Claimants' risk tolerance and level of financial sophistication. Clients affirmed their annual income and net worth and confirmed receipt of the prospectus which contained the risk disclosures. They had a time horizon of 12 years or more indicating no immediate need for liquidity. No communication was received directly from clients regarding the complaint. On 7/27/2020 branch received letter "For Settlement Purposes Only" from Gana Weinstein, Atty, NY, stating the [REDACTED] demand \$30,000 to resolve this dispute pre-filing and before commencing a FINRA arbitration. Had the clients held their positions, based on the dividends they received and the current value of the investments, their net open position would be approximately (\$12,000).

**Product Type:** Other: closed end fund sold by prospectus

**Alleged Damages:** \$30,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

#### Customer Complaint Information

**Date Complaint Received:** 07/27/2020

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 08/31/2020

**Settlement Amount:** \$12,500.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** Clients requested income oriented investments. In 2015 they invested in two FS funds with yields in excess of 7%. Clients claim the FS investments were



unsuitable as the investments exceeded Claimants' risk tolerance, need for liquidity and level of financial sophistication. No complaint was ever received from the clients until 7/27/2020 when the branch received a letter "For Settlement Purposes Only" from Gana Weinstein, Atty, NY. The letter stated the [REDACTED] demanded \$30,000 to resolve this dispute pre-filing and before commencing a FINRA arbitration.

Uhlmann vehemently disagrees with the contentions in the claim. Clients affirmed their annual income and net worth and confirmed receipt of the prospectus which contained the risk disclosures. They noted a time horizon of 12 years or more with no immediate need for liquidity. The investments paid dividends in excess of 7% monthly since 2015. Both funds provided opportunities for full redemption until the 3Q of 2017. Thereafter the amounts accepted for redemption declined, but still had quarterly opportunities for liquidity. Client did not avail themselves of those opportunities until January, 2020 and then again in June 2020. Had the clients held their positions, based on the dividends they received and the current value of the investments, their net open position would be approximately (\$12,000).

**Reporting Source:**

Broker

**Employing firm when activities occurred which led to the complaint:**

Uhlmann Price Securities, Inc.

**Allegations:**

Clients requested income oriented investments. Clients claim the FS investments were unsuitable as the investments exceeded Claimants' risk tolerance and level of financial sophistication. Clients affirmed their annual income and net worth and confirmed receipt of the prospectus which contained the risk disclosures. They had a time horizon of 12 years or more indicating no immediate need for liquidity. No communication was received directly from clients regarding the complaint. On 7/27/2020 branch received letter "For Settlement Purposes Only" from Gana Weinstein, Atty, NY, stating the [REDACTED] demand \$30,000 to resolve this dispute pre-filing and before commencing a FINRA arbitration. Had the clients held their positions, based on the dividends they received and the current value of the investments, their net open position would be approximately (\$12,000).

**Product Type:**

Other: Closed End Fund

**Alleged Damages:**

\$30,000.00

**Is this an oral complaint?**

No

**Is this a written complaint?**

Yes

**Is this an arbitration/CFTC reparation or civil litigation?**

No



## Customer Complaint Information

<b>Date Complaint Received:</b>	08/17/2020
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	10/06/2020
<b>Settlement Amount:</b>	\$12,500.00
<b>Individual Contribution Amount:</b>	\$0.00

### Disclosure 3 of 6

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	Uhlmann Price Securities, LLC
<b>Allegations:</b>	12/01/2016 thru present date Firm received a letter from client's attorney stating they will be making a claim with FINRA regarding GPB Holdings II investment which client wants to rescind.
<b>Product Type:</b>	Other: Private Placement
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	no dollar amount stated but the assumption is the amount will exceed \$5000
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA Arbitration
<b>Docket/Case #:</b>	19-03408
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	11/14/2019



## Customer Complaint Information

**Date Complaint Received:** 11/14/2019  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 01/03/2020  
**Settlement Amount:** \$26,470.59  
**Individual Contribution Amount:** \$0.00

## Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA Arbitration

**Docket/Case #:** 19-03408  
**Date Notice/Process Served:** 11/14/2019  
**Arbitration Pending?** No  
**Disposition:** Settled  
**Disposition Date:** 01/03/2020  
**Monetary Compensation Amount:** \$26,470.59  
**Individual Contribution Amount:** \$0.00

**Broker Statement** Parties have each determined independently it is desirable and beneficial for them to settle, compromise and resolve any and all claims without an admission of fault, liability or wrongdoing.

## Disclosure 4 of 6

**Reporting Source:** Broker  
**Employing firm when activities occurred which led to the complaint:** Uhlmann Price Securities, LLC  
**Allegations:** 03/2017 thru 03/2019 Client alleges investments Hoidas chose were not suitable for her.



**Product Type:** Annuity-Variable  
Promissory Note  
Other: Private Placement

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** Assumption is damages would be over \$5000

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA Arbitration

**Docket/Case #:** 19-01850

**Filing date of arbitration/CFTC reparation or civil litigation:** 06/28/2019

### Customer Complaint Information

**Date Complaint Received:** 07/01/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 01/07/2020

**Settlement Amount:** \$238,235.29

**Individual Contribution Amount:** \$0.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA Arbitration

**Docket/Case #:** 19-01850

**Date Notice/Process Served:** 07/01/2019

**Arbitration Pending?** No



<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	01/03/2020
<b>Monetary Compensation Amount:</b>	\$238,235.29
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	<p>Client never contacted Uhlmann Price Securities with an oral or written complaint prior to the arbitration notice. Arbitration is pending. Client signed all associated applications/subscriptions which addressed risk multiple times as did the Uhlmann Price Investment Attestation, a separate one page document highlighting the risk in these investments.</p> <p>Parties have each determined independently it is desirable and beneficial for them to settle, compromise and resolve any and all claims without an admission of fault, liability or wrongdoing.</p>

#### Disclosure 5 of 6

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	Uhlmann Price Securities, LLC
<b>Allegations:</b>	9/2013 thru 07/2019 Client alleges Hoidas misrepresented the investments.
<b>Product Type:</b>	Other: Private Placement
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Assumption is damages would be over \$5000
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA Arbitration
<b>Docket/Case #:</b>	19-02979





**Filing date of arbitration/CFTC reparation or civil litigation:** 10/03/2019

### Customer Complaint Information

**Date Complaint Received:** 10/03/2019  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 01/07/2020  
**Settlement Amount:** \$158,823.59  
**Individual Contribution Amount:** \$0.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA Arbitration

**Docket/Case #:** 19-02979  
**Date Notice/Process Served:** 10/03/2019  
**Arbitration Pending?** No  
**Disposition:** Settled  
**Disposition Date:** 01/03/2020  
**Monetary Compensation Amount:** \$158,823.59  
**Individual Contribution Amount:** \$0.00

### Broker Statement

After receiving and completing fund documents and disclosures, client agreed to invest in private placements. Some of these investments were made prior to Hoidas joining Uhlmann Price.

Parties have each determined independently it is desirable and beneficial for them to settle, compromise and resolve any and all claims without an admission of fault, liability or wrongdoing.



<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	Uhlmann Price Securities, LLC
<b>Allegations:</b>	05/2017 thru 07/2019 Client alleges Hoidas chose investments that were not suitable for her
<b>Product Type:</b>	Other: Private Placement
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Assumption is damages would be over \$5000
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA Arbitration
<b>Docket/Case #:</b>	19-02635
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	08/30/2019
<b>Customer Complaint Information</b>	
<b>Date Complaint Received:</b>	09/04/2019
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	02/03/2020
<b>Settlement Amount:</b>	\$26,470.59
<b>Individual Contribution Amount:</b>	\$0.00
<b>Firm Statement</b>	After receiving and completing fund documents and disclosures, client agreed to invest in a private placement. Risk is referred to in the subscription agreement multiple times and clearly stated in the Uhlmann Price Investment



Attestation, a separate one page document highlighting the risk in these investments, both of which client signed.

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**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** Uhlmann Price Securities, LLC

**Allegations:** 05/2017 thru 07/2019 Client alleges Hoidas chose investments that were not suitable for her

**Product Type:** Other: Private Placement

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** Assumption is damages would be over \$5000

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA Arbitration

**Docket/Case #:** 19-02635

**Filing date of arbitration/CFTC reparation or civil litigation:** 08/30/2019

### Customer Complaint Information

**Date Complaint Received:** 09/04/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 02/03/2020

**Settlement Amount:** \$26,470.59

**Individual Contribution Amount:** \$0.00



**Broker Statement**

After receiving and completing fund documents and disclosures, client agreed to invest in a private placement. Risk is referred to in the subscription agreement multiple times and clearly stated in the Uhlmann Price Investment Attestation, a separate one page document highlighting the risk in these investments, both of which client signed.



## Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

### Disclosure 1 of 4

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	Kingsbury Capital and Uhlmann Price Securities, LLC
<b>Allegations:</b>	The firm has only received a notice from attorney stating intention to file a claim. Claimant seeks to rescind every purchase effectuated on her behalf. No further correspondence has been received.
<b>Product Type:</b>	Other: Private Placement
<b>Alleged Damages:</b>	\$155,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	No amount was given in the Notice of Claim, there were two investments totaling 155k
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	05/19/2021
<b>Complaint Pending?</b>	Yes
<b>Status:</b>	
<b>Status Date:</b>	08/25/2021
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	

### Disclosure 2 of 4

<b>Reporting Source:</b>	Firm
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<b>Employing firm when activities occurred which led to the complaint:</b>	UHLMANN PRICE SECURITIES, LLC
<b>Allegations:</b>	Claimants state John Hoidas made inappropriate recommendations to invest in private placements. [REDACTED] invested multiple time between 4/2014 and 3/2018. [REDACTED] invested once in 4/2016.
<b>Product Type:</b>	Other: Private Placement
<b>Alleged Damages:</b>	\$499,000.00
<b>Arbitration Information</b>	
<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA Arbitration
<b>Docket/Case #:</b>	21-01834
<b>Date Notice/Process Served:</b>	07/20/2021
<b>Arbitration Pending?</b>	Yes
<b>Firm Statement</b>	[REDACTED] lives in Nevada, [REDACTED] lives in Illinois. They have filed together for the arbitration.

#### Disclosure 3 of 4

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	UHLMANN PRICE SECURITIES, LLC
<b>Allegations:</b>	Claimant alleges Hoidas made investments in GPB that were unsuitable for the client. Client also alleges Hoidas requested the client grant Hoidas a 10000 personal loan. The client allegedly loaned the money which Hoidas failed to repay
<b>Product Type:</b>	Other: Private Placement
<b>Alleged Damages:</b>	\$145,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

#### Customer Complaint Information



**Date Complaint Received:** 07/07/2021

**Complaint Pending?** Yes

**Status:**

**Status Date:** 07/15/2021

**Settlement Amount:**

**Individual Contribution Amount:**

#### Disclosure 4 of 4

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** Uhlmann Price Securities, LLC

**Allegations:** Customer filed against Mr. Hoidas for soliciting alternative investment client later felt was unsuitable

**Product Type:** Other: Private Placement

**Alleged Damages:** \$300,000.00

#### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA Arbitration

**Docket/Case #:** 21-00760

**Date Notice/Process Served:** 03/23/2021

**Arbitration Pending?** Yes

**Firm Statement** After receiving and completing fund documents and disclosures, client agreed to invest in a private placement. Risk is referred to in the subscription agreement multiple times and clearly stated in the Uhlmann Price Investment Attestation, a separate one page document highlighting the risk in these investments, both of which client signed.

## End of Report



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