

BrokerCheck Report

STEPHEN ANDREW SERATI

CRD# 1948223

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 5
Registration and Employment History	7 - 9
Disclosure Events	10



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**STEPHEN A. SERATI**

CRD# 1948223

Currently employed by and registered with the following Firm(s):

IA OSAIC WEALTH, INC.
Punta Gorda, FL
CRD# 23131
Registered with this firm since: 06/14/2024

B OSAIC WEALTH, INC.
Punta Gorda, FL
CRD# 23131
Registered with this firm since: 06/14/2024

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 32 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA SECURITIES AMERICA ADVISORS, INC.**
CRD# 110518
LA VISTA, NE
09/2020 - 06/2024
- B SECURITIES AMERICA, INC.**
CRD# 10205
CHESTERFIELD, MO
09/2020 - 06/2024
- B SECURITIES SERVICE NETWORK, LLC**
CRD# 13318
CHESTERFIELD, MO
12/2004 - 09/2020

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 32 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Office Address: **18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255**

Firm CRD#: **23131**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	06/14/2024
B	FINRA	General Securities Representative	Approved	06/14/2024
B	FINRA	Invest. Co and Variable Contracts	Approved	06/14/2024

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	06/14/2024
B	Arizona	Agent	Approved	06/14/2024
B	Arkansas	Agent	Approved	06/14/2024
B	California	Agent	Approved	06/14/2024
B	Colorado	Agent	Approved	06/14/2024
B	Connecticut	Agent	Approved	06/14/2024
B	Florida	Agent	Approved	06/14/2024
IA	Florida	Investment Adviser Representative	Approved	06/14/2024
B	Georgia	Agent	Approved	06/14/2024
B	Illinois	Agent	Approved	06/14/2024

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
IA	Illinois	Investment Adviser Representative	Approved	08/25/2025
B	Indiana	Agent	Approved	06/14/2024
B	Iowa	Agent	Approved	06/14/2024
B	Kansas	Agent	Approved	06/14/2024
B	Kentucky	Agent	Approved	06/14/2024
B	Maryland	Agent	Approved	06/14/2024
B	Massachusetts	Agent	Approved	06/14/2024
B	Michigan	Agent	Approved	06/14/2024
B	Missouri	Agent	Approved	06/14/2024
IA	Missouri	Investment Adviser Representative	Approved	06/14/2024
B	New Hampshire	Agent	Approved	06/14/2024
B	New Jersey	Agent	Approved	06/14/2024
B	New York	Agent	Approved	06/14/2024
B	North Carolina	Agent	Approved	06/14/2024
B	North Dakota	Agent	Approved	06/14/2024
B	Ohio	Agent	Approved	06/14/2024
B	Oklahoma	Agent	Approved	06/14/2024
B	Pennsylvania	Agent	Approved	06/14/2024
IA	Rhode Island	Investment Adviser Representative	Approved	06/14/2024
B	South Carolina	Agent	Approved	06/14/2024
B	Tennessee	Agent	Approved	06/14/2024



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Texas	Agent	Approved	06/14/2024
IA	Texas	Investment Adviser Representative	Restricted Approval	06/14/2024
B	Virginia	Agent	Approved	06/14/2024
B	Washington	Agent	Approved	06/14/2024
B	Wisconsin	Agent	Approved	06/14/2024

Branch Office Locations

OSAIC WEALTH, INC.
Punta Gorda, FL

OSAIC WEALTH, INC.
3000 Broadway
Suite 2A
Mt . Vernon, IL 62864

OSAIC WEALTH, INC.
16100 CHESTERFIELD PARKWAY W
SUITE 165
CHESTERFIELD, MO 63017

OSAIC WEALTH, INC.
11589 Seminole Blvd
Largo, FL 33778



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	05/29/1999

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	01/16/1995
B Investment Company Products/Variable Contracts Representative Examination	Series 6	07/07/1989

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	08/21/2025
B Uniform Securities Agent State Law Examination	Series 63	07/24/1989

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 09/2020 - 06/2024	SECURITIES AMERICA ADVISORS, INC.	110518	PUNTA GORDA, FL
B 09/2020 - 06/2024	SECURITIES AMERICA, INC.	10205	CHESTERFIELD, MO
B 12/2004 - 09/2020	SECURITIES SERVICE NETWORK, LLC	13318	CHESTERFIELD, MO
IA 12/2004 - 09/2020	SSN ADVISORY, INC.	126090	CHESTERFIELD, MO
IA 03/2003 - 12/2004	METLIFE SECURITIES INC.	14251	CHESTERFIELD, MO
B 03/2003 - 12/2004	METLIFE SECURITIES INC.	14251	SPRINGFIELD, MA
B 03/2003 - 12/2004	METROPOLITAN LIFE INSURANCE COMPANY	4095	NEW YORK, NY
IA 11/1999 - 06/2003	ROYAL ALLIANCE ASSOCIATES, INC.	23131	ST. LOUIS, MO
B 11/1989 - 06/2003	ROYAL ALLIANCE ASSOCIATES, INC.	23131	SCOTTSDALE, AZ
IA 10/1999 - 02/2003	PLAZA FINANCIAL ADVISORS INC	109593	ST. LOUIS, MO
B 07/1989 - 11/1989	INTEGRATED RESOURCES EQUITY CORPORATION	6403	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	Punta Gorda, FL, United States
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	Punta Gorda, FL, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
09/2020 - 06/2024	SECURITIES AMERICA ADVISORS, INC.	IAR	Y	PUNTA GORDA, FL, United States
09/2020 - 06/2024	SECURITIES AMERICA, INC.	REGISTERED REP	Y	CHESTERFIELD, MO, United States
12/2004 - 09/2020	SECURITIES SERVICE NETWORK, INC.	REGISTERED REPRESENTATIVE	Y	CHESTERFIELD, MO, United States
12/2004 - 09/2020	SSN ADVISORY, INC.	REGISTERED INVESTMENT ADVISOR	Y	CHESTERFIELD, MO, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. MILLENIA INVESTMENTS

-16100 CHESTERFIELD PARKWAY WEST SUITE 165 CHESTERFIELD, MO 63017 - 04/2013 START - INVESTMENT RELATED - WE ARE CHANGING OUR NAME TO MILLENIA INVESTMENTS FROM MILLENIA ADVISORS. THIS IS THE COMPANY NAME THAT WE WILL BE USING TO SOLICIT SECURITIES AND VARIABLE LIFE AND EQUITY INDEXED ANNUITY BUSINESS. - I AM A 50/50 PARTNER IN THIS BUSINESS WITH LEE NEUMAN Y87 - PRIVATE CORP - 160 TRADING HRS/MO

2. MILLENIA ADVISORS

POSITION: Partner NATURE: Insurance agency INVESTMENT RELATED: No NUMBER OF HOURS: 8 SECURITIES TRADING HOURS: 8 START DATE: 03/10/2006 ADDRESS: 16100 Chesterfield Parkway West, Suite 165, Chesterfield MO 63017 DESCRIPTION: Insurance

3. DBA - Millenia Investments, LLC

4. MILLENIA INVESTMENTS

POSITION: Sales NATURE: Life insurance, disability insurance sales, fixed annuity sales, long-term care insurance sales INVESTMENT RELATED: Yes NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 2 START DATE: 01/01/1990 ADDRESS: 16100 Chesterfield Parkway West, Chesterfield MO 63017, United States DESCRIPTION: Insurance and fixed annuity sales

5. MILLENIA INVESTMENTS LLC

POSITION: Investment advisor/broker NATURE: LLC INVESTMENT RELATED: Yes NUMBER OF HOURS: 16 SECURITIES TRADING HOURS: 16 START DATE: 08/02/2016 ADDRESS: 3000 Broadway, Mt Vernon IL 62864, United States DESCRIPTION: Provide investment planning and advice

Registration and Employment History



Other Business Activities, continued

6. MT VERNON IL SUB-LEASE

POSITION: Lessee NATURE: We lease office space from a landlord, and we sub-lease a portion of the office to another person. This person, who subleases, is a securities client of mine. INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 02/12/2018

ADDRESS: 3000 Broadway, Mt Vernon IL 62864, United States

DESCRIPTION: Sublease space to another person and collect rent.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Broker
Regulatory Action Initiated By:	IOWA INSURANCE DIVISION
Sanction(s) Sought:	Suspension
Date Initiated:	03/14/2013
Docket/Case Number:	78901
Employing firm when activity occurred which led to the regulatory action:	SECURITIES SERVICE NETWORK, INC.
Product Type:	Insurance
Allegations:	SUSPENSION WAS ORDERED TO AN UNPAID INCOME TAX BILL FOR 2005.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date: 07/30/2013

Sanctions Ordered: Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: INSURANCE LICENSE IN THE STATE OF IOWA

Duration: 4 MONTHS

Start Date: 03/14/2013

End Date: 07/30/2013

Broker Statement

SUSPENSION WAS ISSUED DUE TO AN UNPAID IOWA INCOME TAX BILL FROM 2005. NEITHER I NOR MY CFP ACCOUNTING FIRM THAT PREPARES MY WAS AWARE THAT, ALTHOUGH I AM NOT A RESIDENT OF IOWA, I WAS REQUIRED TO FILE AN IOWA INCOME TAX RETURN IF MY INCOME FROM THE ACTIVITY IN THAT STATE EXCEEDED A CERTAIN AMOUNT. UPON LEARNING OF THE SUSPENSION OF MY IOWA INSURANCE LICENSE THAT THE IA DEPARTMENT OF REVENUE REQUESTED, I IMMEDIATELY PAID THE TAX BILL IN FULL AND THE INSURANCE DEPARTMENT ORDERED AND REINSTATED MY LICENSE.

End of Report



This page is intentionally left blank.