

BrokerCheck Report

ANTHONY JOHN PITTA

CRD# 1958029

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

ANTHONY J. PITTA

CRD# 1958029

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B CAPITAL INVESTMENT GROUP, INC.**
CRD# 14752
MELVILLE, NY
07/2010 - 01/2024
- B PARK AVENUE SECURITIES LLC**
CRD# 46173
WOODBURY, NY
05/1999 - 07/2010
- B GUARDIAN INVESTOR SERVICES CORPORATION**
CRD# 6635
NEW YORK, NY
11/1993 - 05/1999

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	15

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	03/06/2007
B Investment Company Products/Variable Contracts Representative Examination	Series 6	06/09/1989

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	04/07/2005
B Uniform Securities Agent State Law Examination	Series 63	06/15/1989

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 07/2010 - 01/2024	CAPITAL INVESTMENT GROUP, INC.	14752	MELVILLE, NY
B 05/1999 - 07/2010	PARK AVENUE SECURITIES LLC	46173	WOODBURY, NY
B 11/1993 - 05/1999	GUARDIAN INVESTOR SERVICES CORPORATION	6635	NEW YORK, NY
B 02/1992 - 11/1993	PENN MUTUAL EQUITY SERVICES, INC.	4031	CONSHOHOCKEN, PA
B 11/1989 - 01/1992	MONARCH SECURITIES, INC.	2809	
B 06/1989 - 11/1989	HOME LIFE INSURANCE COMPANY	4184	
B 06/1989 - 11/1989	W. S. GRIFFITH & CO., INC.	10410	HARTFORD, CT

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2010 - Present	CAPITAL INVESTMENT ADVISORY SERVICES, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	RALEIGH, NC, United States
07/2010 - Present	CAPITAL INVESTMENT GROUP, INC.	REGISTERED REPRESENTATIVE	Y	RALEIGH, NC, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. INSURANCE AGENT. SOLICITATION AND SALES OF LIFE, MEDICAL, DISABILITY AND EMPLOYEE GROUP BENEFITS. 485 UNDERHILL BLVD, STE 101, SYOSSET, NY 11791.
2. FRINGE BENEFIT ADVISORS. SOLICITOR. 485 UNDERHILL BLVD, STE 101, SYOSSET, NY. PROVIDING STATUTORY WAGE BENEFITS

Registration and Employment History



Other Business Activities, continued

TO EMPLOYER, ROLE IS ACTING AS SOLICITOR IN TRANSACTION. STARTED MAY 2013. 30 HRS/MONTH, 2 HRS/MONTH DURING TRADING HRS.

3. PARTNERS FOR PROFIT EQUITIES, LLC. OWNER. 485 UNDERHILL BLVD, STE 101, SYOSSET, NY 11791. MANAGEMENT COMPANY FOR FINANCIAL PLANNING PRACTICE. STARTED 2011. 15 HRS/WK, 15 DURING NORMAL TRADING HOURS.

4. PROFESSIONAL FINANCIAL PARTNERS DBA FOR FINANCIAL PLANNING PRACTICE. STARTED 11/2015.

5. FIDUCIARY ADVISORY SERVICES. OWNER. 485 UNDERHILL BLVD, STE 101, SYOSSET, NY 11791. STARTED 2010. INVESTMENT RELATED. Marketing fiduciary services for 401k plans as well evaluations of property and casualty risk of companies. 20 HRS/WEEK, ALL DURING NORMAL TRADING HOURS.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	15	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 14

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CAPITAL INVESTMENT GROUP, INC.
Allegations:	Client invested in GWG Holdings L-Bonds. GWG Holdings, Inc. filed Chapter 11 bankruptcy on April 20, 2022. No Statement of Claim filed by client or opposing counsel.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$30,000.00
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/13/2024
Complaint Pending?	No
Status:	Settled
Status Date:	12/31/2024
Settlement Amount:	\$15,000.00
Individual Contribution	\$0.00



Amount:

Disclosure 2 of 14

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CAPITAL INVESTMENT GROUP, INC.
Allegations:	Relative to a purchase of GWG L-Bonds by the clients in 2021, GWG Holdings, Inc. filed Chapter 11 bankruptcy on April 20, 2022. Clients also purchased \$20,000 of the American Realty Capital NY REIT. The Statement of Claim alleged breach of fiduciary duty, negligence and "REG BI".
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$60,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/06/2024
Complaint Pending?	No
Status:	Settled
Status Date:	02/13/2025
Settlement Amount:	\$22,500.00
Individual Contribution Amount:	\$0.00

Disclosure 3 of 14

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Capital Investment Group, Inc.
Allegations:	GWG Holdings, Inc. filed Chapter 11 bankruptcy on April 20, 2022. Relative to specific investments made by the client, claims include violations of federal



securities laws; violation of NY Consumer Protection Act; breach of contract; common law fraud; breach of fiduciary duty; negligence and, gross negligence.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-02261

Filing date of arbitration/CFTC reparation or civil litigation: 10/21/2024

Customer Complaint Information

Date Complaint Received: 10/21/2024

Complaint Pending? No

Status: Settled

Status Date: 06/17/2025

Settlement Amount: \$52,000.00

Individual Contribution Amount: \$0.00

Disclosure 4 of 14

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CAPITAL INVESTMENT GROUP, INC.

Allegations: GWG Holdings, Inc. filed Chapter 11 bankruptcy on April 20, 2022. Complaint alleges violations of federal securities laws, violation of North Carolina Securities Act, Violations of New York Consumer Protection Act, breach of contract, common law fraud, breach of fiduciary duty and, negligence and gross negligence.

Product Type: Direct Investment-DPP & LP Interests



Alleged Damages:	\$55,000.00
Alleged Damages Amount Explanation (if amount not exact):	There were three claimants listed in the Statement of Claim, of which this customer was one. The other claimants were clients of a separate representative. The total claim in the Statement of Claim was \$330,000, but this claimant only purchased \$55,000 of the full claim amount.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	24-01999
Filing date of arbitration/CFTC reparation or civil litigation:	09/17/2024

Customer Complaint Information

Date Complaint Received:	09/17/2024
Complaint Pending?	No
Status:	Settled
Status Date:	08/25/2025
Settlement Amount:	\$29,405.59
Individual Contribution Amount:	\$0.00

Disclosure 5 of 14

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CAPITAL INVESTMENT GROUP, INC.
Allegations:	GWG Holdings, Inc. filed Chapter 11 bankruptcy on April 20, 2022. Complaint alleges breach of fiduciary duty and negligence related to an investment in GWG L-Bonds.
Product Type:	Direct Investment-DPP & LP Interests



Alleged Damages: \$60,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-01555

Filing date of arbitration/CFTC reparation or civil litigation: 07/17/2024

Customer Complaint Information

Date Complaint Received: 07/18/2024

Complaint Pending? No

Status: Settled

Status Date: 10/03/2024

Settlement Amount: \$25,000.00

Individual Contribution Amount: \$0.00

Disclosure 6 of 14

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CAPITAL INVESTMENT GROUP, INC.

Allegations: GWG Holdings, Inc. filed Chapter 11 bankruptcy on April 20, 2022. Complaint alleges breach of fiduciary duty and negligence related to an investment in GWG L-Bonds.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$20,000.00

Is this an oral complaint? No

Is this a written complaint? No



Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-01550

Filing date of arbitration/CFTC reparation or civil litigation: 07/17/2024

Customer Complaint Information

Date Complaint Received: 07/17/2024

Complaint Pending? No

Status: Settled

Status Date: 08/26/2024

Settlement Amount: \$10,000.00

Individual Contribution Amount: \$0.00

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Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CAPITAL INVESTMENT GROUP, INC.

Allegations: In August, 2020, the client purchased GWG Holdings, Inc. L-Bonds. GWG Holdings filed Chapter 11 bankruptcy on April 20, 2022. Statement of Claim alleges breach of fiduciary duty, negligence, and Reg BI.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$50,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes



**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 24-01354

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 06/21/2024

Customer Complaint Information

Date Complaint Received: 06/24/2024

Complaint Pending? No

Status: Settled

Status Date: 09/04/2024

Settlement Amount: \$20,000.00

**Individual Contribution
Amount:** \$0.00

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Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** CAPITAL INVESTMENT GROUP, INC.

Allegations: In March, 2020, the clients purchased GWG Holdings, Inc. L-Bonds. GWG Holdings filed Chapter 11 bankruptcy on April 20, 2022. Statement of Claim alleges breach of fiduciary duty, negligence, and Reg BI.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$45,000.00

Is this an oral complaint? No

Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 24-01359



Filing date of arbitration/CFTC reparation or civil litigation: 06/21/2024

Customer Complaint Information

Date Complaint Received: 06/21/2024
Complaint Pending? No
Status: Settled
Status Date: 09/04/2024
Settlement Amount: \$20,000.00
Individual Contribution Amount: \$0.00

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Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Capital Investment Group, Inc.

Allegations: GWG Holdings filed Chapter 11 bankruptcy on April 20, 2022. Complaint alleges breach of fiduciary duty, negligence and negligent misrepresentation, breach of contract, failure to supervise, and negligence - violation of Regulation Best Interest.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$40,000.00

Alleged Damages Amount Explanation (if amount not exact): The investment made by the client in GWG Holdings, Inc. L-Bonds was \$40,000. The Statement of Claim did not specify an amount, but instead, demanded an award that included compensatory damages, interest at the legal rate from the date of purchase, punitive damages, cost of the arbitration proceeding, and such other relief as is just and proper.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA



Docket/Case #: 24-00177
Filing date of arbitration/CFTC reparation or civil litigation: 01/24/2024

Customer Complaint Information

Date Complaint Received: 01/24/2024
Complaint Pending? No
Status: Settled
Status Date: 06/10/2024
Settlement Amount: \$14,900.00
Individual Contribution Amount: \$0.00

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: Capital Investment Group, Inc.

Allegations: GWG Holdings filed Chapter 11 bankruptcy on April 20, 2022. Complaint alleges breach of fiduciary duty, negligence and negligent misrepresentation, breach of contract, failure to supervise, and negligence - violation of Regulation Best Interest.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$40,000.00

Alleged Damages Amount Explanation (if amount not exact): The investment made by the client in GWG Holdings, Inc. L-Bonds was \$40,000. The Statement of Claim did not specify an amount, but instead, demanded an award that included compensatory damages, interest at the legal rate from the date of purchase, punitive damages, cost of the arbitration proceeding, and such other relief as is just and proper.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes



**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 24-00177

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 01/24/2024

Customer Complaint Information

Date Complaint Received: 01/24/2024

Complaint Pending? Yes

Settlement Amount:

**Individual Contribution
Amount:**

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Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** CAPITAL INVESTMENT GROUP, INC.

Allegations: GWG Holdings filed Chapter 11 bankruptcy on April 20, 2022. Complaint alleges breach of fiduciary duty, negligence - violation of Regulation Best Interest, negligent misrepresentation, and breach of contract.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$175,000.00

Is this an oral complaint? No

Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 23-01767

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 06/19/2023



Customer Complaint Information

Date Complaint Received: 06/20/2023

Complaint Pending? No

Status: Settled

Status Date: 07/31/2024

Settlement Amount: \$65,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Capital Investment Group, Inc.

Allegations: GWG Holdings filed Chapter 11 bankruptcy on April 20, 2022. Complaint alleges breach of fiduciary duty, negligence - violation of Regulation Best Interest, negligent misrepresentation, and breach of contract.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$175,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 23-01767

Filing date of arbitration/CFTC reparation or civil litigation: 06/19/2023

Customer Complaint Information

Date Complaint Received: 06/20/2023

Complaint Pending? Yes



Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: CAPITAL INVESTMENT GROUP, INC.

Allegations: An investment in American Realty Capital's New York City REIT was unsuitable in nature.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$26,000.00

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/30/2023

Complaint Pending? No

Status: Settled

Status Date: 05/30/2023

Settlement Amount: \$7,500.00

Individual Contribution Amount: \$7,500.00

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Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CAPITAL INVESTMENT GROUP, INC.

Allegations: GWG Holdings filed Chapter 11 bankruptcy on April 20, 2022. Complaint alleges



negligence, negligent misrepresentation, material omission, breach of fiduciary duty, breach of contract, equitable rescissions, unsuitability, failure to supervise, and fraud.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$250,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 23-01393

Filing date of arbitration/CFTC reparation or civil litigation: 05/16/2023

Customer Complaint Information

Date Complaint Received: 06/06/2023

Complaint Pending? No

Status: Settled

Status Date: 04/01/2024

Settlement Amount: \$135,184.92

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: CAPITAL INVESTMENT GROUP, INC.

Allegations: GWG Holdings filed Chapter 11 bankruptcy on April 20, 2022. Complaint alleges negligence, negligent misrepresentation, material omission, breach of fiduciary duty, breach of contract, equitable rescissions, unsuitability, failure to supervise, and fraud.

Product Type: Direct Investment-DPP & LP Interests



Alleged Damages: \$250,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 23-01393

Filing date of arbitration/CFTC reparation or civil litigation: 05/16/2023

Customer Complaint Information

Date Complaint Received: 06/06/2023

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: CAPITAL INVESTMENT GROUP, INC.

Allegations: In April, 2021, [REDACTED] and [REDACTED] purchased \$100,000 of GWG Holdings, Inc. in a joint account. Although the purchase was made by both [REDACTED], only [REDACTED] was a named claimant in the Statement of Claim. The allegations included unsuitability of the investment for the claimant, breach of fiduciary duty by the firm and, material misrepresentations and omissions of information to the client.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? No



Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-02139

Filing date of arbitration/CFTC reparation or civil litigation: 09/20/2022

Customer Complaint Information

Date Complaint Received: 09/20/2022

Complaint Pending? No

Status: Settled

Status Date: 09/21/2023

Settlement Amount: \$50,000.00

Individual Contribution Amount: \$25,000.00

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Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: CAPITAL INVESTMENT GROUP, INC.

Allegations: Misrepresentation of the risk and nature of the security purchased. For the purpose of full transparency, although the representative was not named as a respondent, he was clearly referenced in the Statement of Claim.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$625,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes



**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 22-01516

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 07/06/2022

Customer Complaint Information

Date Complaint Received: 07/07/2022

Complaint Pending? No

Status: Settled

Status Date: 07/31/2023

Settlement Amount: \$295,000.00

**Individual Contribution
Amount:** \$125,000.00



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Capital Investment Group, Inc.
Allegations:	Misrepresentation/misleading information provided to client regarding an investment in a Real Estate Investment Trust product.
Product Type:	Real Estate Security
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Damage amount could not be determined from the complaint.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/16/2018
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	11/14/2018
Settlement Amount:	
Individual Contribution Amount:	

End of Report



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