BrokerCheck Report

JAY PAUL SANTANGELO

CRD# 1964315

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
-

Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

JAY P. SANTANGELO

CRD# 1964315

Currently employed by and registered with the following Firm(s):

IA **RBC CAPITAL MARKETS, LLC**
1801 California Street
Suite 3900
DENVER, CO 80202
CRD# 31194
Registered with this firm since: 10/21/2019

B **RBC CAPITAL MARKETS, LLC**
1801 California Street
Suite 3900
DENVER, CO 80202-5822
CRD# 31194
Registered with this firm since: 10/21/2019

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 22 Self-Regulatory Organizations
- 22 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
CRD# 7691
DENVER, CO
09/2009 - 10/2019

IA **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
CRD# 7691
NEW YORK, NY
09/2009 - 10/2019

IA **UBS FINANCIAL SERVICES INC.**
CRD# 8174
WEEHAWKEN, NJ
04/2005 - 10/2009

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	1

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 22 SROs and is licensed in 22 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **RBC CAPITAL MARKETS, LLC**

Main Office Address: **200 VESEY ST.**
NEW YORK, NY 10281

Firm CRD#: **31194**

	SRO	Category	Status	Date
B	BOX Exchange LLC	General Securities Representative	Approved	10/21/2019
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe C2 Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe Exchange, Inc.	General Securities Representative	Approved	10/21/2019
B	FINRA	General Securities Representative	Approved	10/21/2019
B	Investors' Exchange LLC	General Securities Representative	Approved	11/18/2020
B	Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	11/01/2020
B	MEMX LLC	General Securities Representative	Approved	11/02/2020
B	MIAX PEARL, LLC	General Securities Representative	Approved	11/01/2020
B	NYSE American LLC	General Securities Representative	Approved	10/21/2019
B	NYSE Arca, Inc.	General Securities Representative	Approved	10/21/2019
B	NYSE National, Inc.	General Securities Representative	Approved	11/18/2020

Broker Qualifications

Employment 1 of 1, continued

	SRO	Category	Status	Date
B	NYSE Texas, Inc.	General Securities Representative	Approved	11/18/2020
B	Nasdaq BX, Inc.	General Securities Representative	Approved	10/21/2019
B	Nasdaq GEMX, LLC	General Securities Representative	Approved	11/18/2020
B	Nasdaq ISE, LLC	General Securities Representative	Approved	10/21/2019
B	Nasdaq PHLX LLC	General Securities Representative	Approved	10/21/2019
B	Nasdaq Stock Market	General Securities Representative	Approved	10/21/2019
B	New York Stock Exchange	General Securities Representative	Approved	10/21/2019

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	10/21/2019
B	Arkansas	Agent	Approved	10/21/2019
B	California	Agent	Approved	07/17/2025
B	Colorado	Agent	Approved	10/21/2019
IA	Colorado	Investment Adviser Representative	Approved	10/21/2019
B	Florida	Agent	Approved	10/21/2019
B	Georgia	Agent	Approved	10/21/2019
B	Idaho	Agent	Approved	06/18/2024
B	Indiana	Agent	Approved	10/01/2025
B	Iowa	Agent	Approved	03/04/2021
B	Louisiana	Agent	Approved	10/21/2019
B	Montana	Agent	Approved	06/05/2023
B	Nebraska	Agent	Approved	10/21/2019

Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Nevada	Agent	Approved	10/21/2019
B	New Jersey	Agent	Approved	10/21/2019
B	New York	Agent	Approved	10/21/2019
B	North Carolina	Agent	Approved	02/21/2025
B	North Dakota	Agent	Approved	10/21/2019
B	Ohio	Agent	Approved	10/21/2019
B	Oklahoma	Agent	Approved	10/21/2019
B	Pennsylvania	Agent	Approved	10/21/2019
B	Texas	Agent	Approved	10/21/2019
IA	Texas	Investment Adviser Representative	Restricted Approval	10/21/2019
B	Utah	Agent	Approved	10/21/2019

Branch Office Locations

RBC CAPITAL MARKETS, LLC
1801 California Street
Suite 3900
DENVER, CO 80202-5822

RBC CAPITAL MARKETS, LLC
Englewood, CO

RBC CAPITAL MARKETS, LLC
661 SOUTH RIVERSHORE LANE
SUITE 200
EAGLE, ID 83616-5397

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	Futures Managed Funds Examination	Series 31	09/08/2003
B	General Securities Representative Examination	Series 7	07/24/1990
B	Corporate Securities Limited Representative Examination	Series 62	06/23/1989

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination	Series 65	06/15/1999
B	Uniform Securities Agent State Law Examination	Series 63	08/30/1989

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
B	09/2009 - 10/2019	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	DENVER, CO
IA	09/2009 - 10/2019	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	DENVER, CO
B	04/2005 - 10/2009	UBS FINANCIAL SERVICES INC.	8174	DENVER, CO
IA	04/2005 - 10/2009	UBS FINANCIAL SERVICES INC.	8174	DENVER, CO
IA	01/1999 - 05/2005	PIPER JAFFRAY & CO.	665	LITTLETON, CO
B	12/1995 - 05/2005	PIPER JAFFRAY & CO.	665	MINNEAPOLIS, MN
B	04/1995 - 12/1995	STIFEL, NICOLAUS & COMPANY, INCORPORATED	793	ST. LOUIS, MO
B	04/1993 - 04/1995	EVEREN SECURITIES, INC.	19616	ST. LOUIS, MO
B	01/1993 - 04/1993	COHIG & ASSOCIATES, INC.	16184	ENGLEWOOD, CO
B	03/1991 - 01/1993	KOBER FINANCIAL CORP.	17551	ENGLEWOOD, CO
B	05/1990 - 04/1991	FIRST CHOICE SECURITIES CORP.	17021	
B	06/1989 - 06/1990	MALONE & ASSOCIATES, INC.	10412	DENVER, CO

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
12/2019 - Present	City National Bank	Employee of an affiliate	Y	Denver, CO, United States
10/2019 - Present	RBC Capital Markets, LLC.	Registered Representative	Y	Denver, CO, United States

Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
12/2009 - 10/2019	BANK OF AMERICA, NA	WEALTH MANAGEMENT ADVISOR	Y	DENVER, CO, United States
09/2009 - 10/2019	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	WEALTH MANAGEMENT ADVISOR	Y	DENVER, CO, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

(1) BUSINESS OR ACTIVITY NAME: SELF TITLED - NO BUSINESS NAME
FOR PROFIT OR NOT FOR PROFIT: PROFIT
INVESTMENT RELATED: (YES OR NO) YES
ADDRESS OF BUSINESS: BEAVER CREEK & FRISCO, COLORADO
NATURE OF BUSINESS: RENTAL PROPERTIES IN COLORADO MOUNTAINS
YOUR POSITION, TITLE, ASSOCIATION: OWNER
START DATE OF RELATIONSHIP: JUNE 2004
NUMBER OF HOURS DEVOTED PER MONTH: 3-4
NUMBER OF HOURS DEVOTED DURING SECURITIES TRADING HOURS: 1/MONTH
YOUR DUTIES: OWN THE PROPERTIES, PAY THE MORTGAGE, RECEIVE RENTS; HAVE PROPERTY MANAGERS AND MAINTENANCE PERSON THAT HANDLE DAY-TO-DAY DUTIES.

(2) FOR PROFIT OR NOT FOR PROFIT: FOR-PROFIT ORGANIZATION
NAME OF OUTSIDE BUSINESS ORGANIZATION: SELF TITLED - NO BUSINESS NAME
INVESTMENT RELATED: N
ADDRESS OF BUSINESS:
AVON, COLORADO 81620
NATURE OF BUSINESS: SOLE PROPRIETORSHIP,
POSITION, TITLE, ASSOCIATION: OWNER,
START DATE OF RELATIONSHIP: 9/24/1967
NUMBER OF HOURS DEVOTED: 2 HOUR(S) MONTHLY
NUMBER OF HOURS DEVOTED DURING TRADING HOURS: 0
DUTIES: RENTAL PROPERTY IN COLORADO SKI RESORT.

(3) FOR PROFIT OR NOT FOR PROFIT: FOR-PROFIT ORGANIZATION
NAME OF OUTSIDE BUSINESS ORGANIZATION: RENTAL PROPERTY - 900 MEADOW CREEK

Registration and Employment History

Other Business Activities, continued

INVESTMENT RELATED: NO
ADDRESS OF BUSINESS:
FRISCO, COLORADO 80443
NATURE OF BUSINESS: REAL ESTATE
POSITION, TITLE, ASSOCIATION: OWNER
START DATE OF RELATIONSHIP: 09/24/2009
NUMBER OF HOURS DEVOTED: 2 HOUR(S) QUARTERLY
NUMBER OF HOURS DEVOTED DURING TRADING HOURS: 0 HOUR(S) MONTHLY
DUTIES: RENTAL PROPERTIES - LIMITED RESPONSIBILITIES AS I HAVE A PROPERTY MANAGER.

(4) FOR PROFIT OR NOT FOR PROFIT: FOR-PROFIT ORGANIZATION
NAME OF OUTSIDE BUSINESS ORGANIZATION: RENTAL PROPERTY - 998 W. BEAVER CREEK
INVESTMENT RELATED: NO
ADDRESS OF BUSINESS:
AVON, COLORADO 81620
NATURE OF BUSINESS: REAL ESTATE
POSITION, TITLE, ASSOCIATION: OWNER
START DATE OF RELATIONSHIP: 09/24/2009
NUMBER OF HOURS DEVOTED: 2 HOUR(S) MONTHLY
NUMBER OF HOURS DEVOTED DURING TRADING HOURS: 0 HOUR(S) MONTHLY
DUTIES: RENTAL PROPERTY AT COLORADO SKI RESORT.

(5) For profit or not for profit: For-Profit Organization
Name of outside business organization: RomEnz Empire LLC;
Investment related: N;
Address of business:Denver, Colorado 80204;
Nature of business: LLC,
Position, title, association: General Partner,
Start date of relationship: 12/12/2017;
Number of hours devoted: 3 hour(s) Monthly;
Number of hours devoted during trading hours: 0;
Duties: Mixed Used Commercial/Industrial Building;

6) NAME OF ENTITY: Evolve at MileHi LLC
ADDRESS: 5741 E. Princeton Ave, Englewood, CO, 80111
INVESTMENT/NOT INVESTMENT RELATED: No
BUSINESS DESCRIPTION: Private Company
START DATE: 15/10/2020
CAPACITY: Owner, Sole Proprietor
DUTIES: Flow-thru LLC to RomEnz Empire LLC for liability purposes.
HOURS DEVOTED PER MONTH: 0 - 4 Hours
HOURS DEVOTED DURING SECURITIES HOURS PER MONTH: 0 - 4 Hours

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   -
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
   -
4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Merrill Lynch, Pierce, Fenner & Smith Incorporated
Allegations:	The Customer alleges unsuitable investment recommendations and misrepresentation and omission of material facts from July 2011 to March 2016.
Product Type:	Annuity-Variable Other: Closed End Funds
Alleged Damages:	$4,000,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	16-01372
Filing date of arbitration/CFTC reparation or civil litigation:	05/11/2016

Customer Complaint Information

Date Complaint Received:	05/16/2016

Complaint Pending?	No
Status:	Settled
Status Date:	12/28/2016
Settlement Amount:	$1,200,000.00
Individual Contribution Amount:	$0.00

End of Report

This page is intentionally left blank.