

## BrokerCheck Report

### JOHN PAUL DEVES

CRD# 1965214

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**JOHN P. DEVES**

CRD# 1965214

**Currently employed by and registered with the following Firm(s):**

**IA OSAIC WEALTH, INC.**  
 16640 CHESTERFIELD GROVE  
 SUITE 160  
 CHESTERFIELD, MO 63005  
 CRD# 23131  
 Registered with this firm since: 09/01/2023

**B OSAIC WEALTH, INC.**  
 16640 CHESTERFIELD GROVE  
 SUITE 160  
 CHESTERFIELD, MO 63005  
 CRD# 23131  
 Registered with this firm since: 09/01/2023

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 46 U.S. states and territories

**This broker has passed:**

- 4 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History****This broker was previously registered with the following securities firm(s):**

- IA SAGEPOINT FINANCIAL, INC.**  
 CRD# 133763  
 PHOENIX, AZ  
 11/2011 - 09/2023
- B SAGEPOINT FINANCIAL, INC.**  
 CRD# 133763  
 CHESTERFIELD, MO  
 11/2011 - 09/2023
- IA NEXT FINANCIAL GROUP, INC.**  
 CRD# 46214  
 HOUSTON, TX  
 07/2003 - 11/2011

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 46 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Office Address: **18700 N. HAYDEN ROAD  
SUITE 255  
SCOTTSDALE, AZ 85255**

Firm CRD#: **23131**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	09/01/2023
B	FINRA	General Securities Representative	Approved	09/01/2023
B	FINRA	Municipal Fund	Approved	09/01/2023
B	FINRA	Municipal Securities Principal	Approved	09/01/2023
B	FINRA	Registered Options Principal	Approved	09/01/2023

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	09/01/2023
B	Alaska	Agent	Approved	09/01/2023
B	Arizona	Agent	Approved	09/01/2023
B	Arkansas	Agent	Approved	09/01/2023
B	California	Agent	Approved	09/01/2023
B	Colorado	Agent	Approved	09/01/2023
B	Connecticut	Agent	Approved	09/01/2023
B	Delaware	Agent	Approved	09/01/2023

## Broker Qualifications



### Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	District of Columbia	Agent	Approved	09/01/2023
B	Florida	Agent	Approved	09/01/2023
IA	Florida	Investment Adviser Representative	Approved	09/01/2023
B	Georgia	Agent	Approved	09/01/2023
IA	Georgia	Investment Adviser Representative	Approved	09/01/2023
B	Illinois	Agent	Approved	09/01/2023
B	Indiana	Agent	Approved	09/01/2023
IA	Indiana	Investment Adviser Representative	Approved	09/01/2023
B	Iowa	Agent	Approved	09/01/2023
B	Kansas	Agent	Approved	09/01/2023
B	Kentucky	Agent	Approved	09/01/2023
B	Louisiana	Agent	Approved	09/01/2023
B	Maine	Agent	Approved	09/01/2023
B	Maryland	Agent	Approved	09/01/2023
IA	Maryland	Investment Adviser Representative	Approved	03/04/2024
B	Michigan	Agent	Approved	09/01/2023
B	Minnesota	Agent	Approved	09/01/2023
B	Mississippi	Agent	Approved	09/01/2023
B	Missouri	Agent	Approved	09/01/2023
IA	Missouri	Investment Adviser Representative	Approved	09/01/2023
B	Montana	Agent	Approved	09/01/2023

## Broker Qualifications



### Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
IA	Montana	Investment Adviser Representative	Approved	09/01/2023
B	Nebraska	Agent	Approved	09/01/2023
B	Nevada	Agent	Approved	09/01/2023
B	New Hampshire	Agent	Approved	09/01/2023
B	New Jersey	Agent	Approved	09/01/2023
B	New Mexico	Agent	Approved	09/01/2023
B	New York	Agent	Approved	09/01/2023
B	North Carolina	Agent	Approved	09/01/2023
B	Ohio	Agent	Approved	09/01/2023
IA	Ohio	Investment Adviser Representative	Approved	09/05/2023
B	Oklahoma	Agent	Approved	09/01/2023
B	Oregon	Agent	Approved	09/01/2023
B	Pennsylvania	Agent	Approved	09/01/2023
B	Rhode Island	Agent	Approved	09/01/2023
B	South Carolina	Agent	Approved	09/01/2023
B	South Dakota	Agent	Approved	09/01/2023
B	Tennessee	Agent	Approved	09/01/2023
B	Texas	Agent	Approved	09/01/2023
IA	Texas	Investment Adviser Representative	Restricted Approval	09/01/2023
B	Utah	Agent	Approved	09/01/2023
B	Virginia	Agent	Approved	09/01/2023



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Washington	Agent	Approved	09/01/2023
B	West Virginia	Agent	Approved	09/01/2023
B	Wisconsin	Agent	Approved	09/01/2023
B	Wyoming	Agent	Approved	09/01/2023

Branch Office Locations

OSAIC WEALTH, INC.  
16640 CHESTERFIELD GROVE  
SUITE 160  
CHESTERFIELD, MO 63005

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 4 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> Municipal Securities Principal Examination	Series 53	03/15/2010
<b>B</b> Registered Options Principal Examination	Series 4	11/29/2006
<b>B</b> Municipal Fund Securities Principal Examination	Series 51	03/21/2003
<b>B</b> General Securities Principal Examination	Series 24	05/12/1999

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	07/15/1989

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	07/09/2003
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	08/07/1989

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>IA</b> 11/2011 - 09/2023	SAGEPOINT FINANCIAL, INC.	133763	CHESTERFIELD, MO
<b>B</b> 11/2011 - 09/2023	SAGEPOINT FINANCIAL, INC.	133763	CHESTERFIELD, MO
<b>IA</b> 07/2003 - 11/2011	NEXT FINANCIAL GROUP, INC.	46214	CHESTERFIELD, MO
<b>B</b> 08/2002 - 11/2011	NEXT FINANCIAL GROUP, INC.	46214	CHESTERFIELD, MO
<b>B</b> 08/1999 - 08/2002	WALNUT STREET SECURITIES, INC.	15840	EL SEGUNDO, CA
<b>B</b> 08/1998 - 08/1999	LIBERTY SECURITIES CORPORATION	14416	PURCHASE, NY
<b>B</b> 06/1996 - 08/1998	INDEPENDENT FINANCIAL SECURITIES, INC.	19924	
<b>B</b> 02/1994 - 06/1996	MARKET STREET SECURITIES, INC.	32519	
<b>B</b> 09/1991 - 01/1994	MARKETING ONE SECURITIES, INC.	16611	PORTLAND, OR
<b>B</b> 09/1989 - 06/1991	INVEST FINANCIAL CORPORATION	12984	APPLETON, WI

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
09/2023 - Present	OSAIC WEALTH, INC.	OSJ	Y	CHESTERFIELD, MO, United States
11/2011 - 09/2023	SAGEPOINT FINANCIAL	OSJ	Y	CHESTERFIELD, MO, United States



## Registration and Employment History

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

#### 1) FINANCIAL INTEGRITY GROUP, LLC.

POSITION: Member/Owner NATURE: This is a "State Registered entity" (LLC) established to manage business expenses and commissions, payroll, etc., and is not held out to the public. INVESTMENT RELATED: Yes NUMBER OF HOURS: 20 SECURITIES TRADING HOURS: 10 START DATE: 01/01/2001

ADDRESS: 16640 Chesterfield Grove Ct., Suite 160, Chesterfield MO 63005, United States; DESCRIPTION: This entity is the entity that our insurance, securities, and investment advisory business flows through. The number of hours spent is difficult to determine since the two are interrelated. The description of duties involves every aspect of owning and managing a small business, including negotiating leases and services, paying bills, managing and paying staff, banking, filing taxes, etc.

#### 2) JOHN P DEVES/OSAIC WEALTH

POSITION: Statutory Agent - NATURE: Other - John P. Deves/Osaic Wealth INVESTMENT RELATED: Yes NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 2 START DATE: 11/11/2011

ADDRESS: 16640 Chesterfield Grove Ct., Suite 160, Chesterfield MO 63005, United States

DESCRIPTION: Fixed Life, Disability, Health, and related non-securities insurance sales

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## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	Other: N/A
<b>Date Initiated:</b>	06/19/2012
<b>Docket/Case Number:</b>	2009018026802
<b>Employing firm when activity occurred which led to the regulatory action:</b>	NEXT FINANCIAL GROUP, INC.
<b>Product Type:</b>	Annuity-Variable
<b>Allegations:</b>	NASD RULES 2110, 3010: IN JANUARY 2007, DEVES' MEMBER FIRM'S REGISTERED REPRESENTATIVE RECOMMENDED A VARIABLE ANNUITY TRANSACTION TO A CUSTOMER. AT THE TIME, THE CUSTOMER WAS RETIRED AND 69 YEARS-OLD. BASED ON THE REPRESENTATIVE'S RECOMMENDATION, THE CUSTOMER PURCHASED THE VARIABLE ANNUITY, WHICH COMPRISED OVER 90% OF THE CUSTOMER'S LIQUID NET WORTH. DUE TO THE HIGH CONCENTRATION LEVEL IN A SINGLE SECURITY, THE TRANSACTION WAS UNSUITABLE. DEVES, WHO SUPERVISED THE REPRESENTATIVE AT THE TIME, APPROVED THE TRANSACTION WITHOUT ADEQUATELY REVIEWING THE SUITABILITY OF THE TRANSACTION.



<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	06/19/2012
<b>Sanctions Ordered:</b>	Censure Civil and Administrative Penalty(ies)/Fine(s)
<b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>	No
<b>(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?</b>	



**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

#### **Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$7,500.00

**Portion Levied against individual:** \$7,500.00

**Payment Plan:**



<b>Is Payment Plan Current:</b>	Yes
<b>Date Paid by individual:</b>	06/27/2012
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	
<b>Regulator Statement</b>	WITHOUT ADMITTING OR DENYING THE FINDINGS, DEVES CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS CENSURED AND FINED \$7,500. FINE PAID IN FULL ON JUNE 27, 2012.
<hr/>	
<b>Reporting Source:</b>	Broker
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	Other: N/A
<b>Date Initiated:</b>	06/19/2012
<b>Docket/Case Number:</b>	2009018026802
<b>Employing firm when activity occurred which led to the regulatory action:</b>	NEXT FINANCIAL GROUP, INC.
<b>Product Type:</b>	Annuity-Variable
<b>Allegations:</b>	NASD RULES 2110, 310; IN JANUARY 2007, A REGISTERED REPRESENTATIVE SUPERVISED BY MR. DEVES MADE AN UNSUITABLE VARIABLE ANNUITY RECOMMENDATION, AND THAT THE TRANSACTION WAS APPROVED WITHOUT ADEQUATELY REVIEWING THE SUITABILITY OF THE TRANSACTION.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	06/19/2012





**Sanctions Ordered:** Censure  
Civil and Administrative Penalty(ies)/Fine(s)

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$7,500.00

**Portion Levied against individual:** \$7,500.00

**Payment Plan:**

**Is Payment Plan Current:** Yes

**Date Paid by individual:** 06/27/2012

**Was any portion of penalty waived?** No

**Amount Waived:**

## End of Report



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