

## BrokerCheck Report

### RICHARD WADE HERBERT

CRD# 1983294

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**RICHARD W. HERBERT**

CRD# 1983294

**Currently employed by and registered with the following Firm(s):****IA LPL FINANCIAL LLC**

8744 KENDRICK CASTILLO WAY  
SUITE 535  
HIGHLANDS RANCH, CO 80129  
CRD# 6413  
Registered with this firm since: 07/21/2021

**B LPL FINANCIAL LLC**

8744 KENDRICK CASTILLO WAY  
SUITE 535  
HIGHLANDS RANCH, CO 80129  
CRD# 6413  
Registered with this firm since: 07/21/2021

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 50 U.S. states and territories

**This broker has passed:**

- 3 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 3 State Securities Law Exams

**Registration History****This broker was previously registered with the following securities firm(s):****B WADDELL & REED**

CRD# 866  
EDMOND, OK  
03/2011 - 07/2021

**IA WADDELL & REED**

CRD# 866  
OVERLAND PARK, KS  
03/2011 - 07/2021

**IA NEW ENGLAND SECURITIES CORPORATION**

CRD# 615  
NEW YORK, NY  
04/2008 - 03/2011

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Criminal	3
Customer Dispute	1
Termination	1
Judgment/Lien	1

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 50 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY  
FORT MILL, SC 29715**

Firm CRD#: **6413**

SRO	Category	Status	Date
<b>B</b> FINRA	General Securities Principal	Approved	07/21/2021
<b>B</b> FINRA	General Securities Representative	Approved	07/21/2021
<b>B</b> FINRA	Invest. Co and Variable Contracts	Approved	07/21/2021
<b>B</b> FINRA	Investment Co./Variable Contracts Prin	Approved	07/21/2021
<b>B</b> FINRA	Municipal Fund	Approved	07/21/2021

U.S. State/ Territory	Category	Status	Date
<b>B</b> Alabama	Agent	Approved	07/21/2021
<b>IA</b> Alabama	Investment Adviser Representative	Approved	07/21/2021
<b>B</b> Alaska	Agent	Approved	07/21/2021
<b>IA</b> Alaska	Investment Adviser Representative	Approved	07/21/2021
<b>B</b> Arizona	Agent	Approved	07/21/2021
<b>B</b> California	Agent	Approved	07/21/2021
<b>IA</b> California	Investment Adviser Representative	Approved	07/21/2021
<b>B</b> Colorado	Agent	Approved	07/21/2021

## Broker Qualifications



### Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
IA Colorado	Investment Adviser Representative	Approved	07/21/2021
B Connecticut	Agent	Approved	07/21/2021
IA Connecticut	Investment Adviser Representative	Approved	07/21/2021
B Delaware	Agent	Approved	07/21/2021
IA Delaware	Investment Adviser Representative	Approved	07/21/2021
B District of Columbia	Agent	Approved	07/21/2021
IA District of Columbia	Investment Adviser Representative	Approved	07/21/2021
B Florida	Agent	Approved	07/21/2021
IA Florida	Investment Adviser Representative	Approved	07/21/2021
B Georgia	Agent	Approved	07/21/2021
IA Georgia	Investment Adviser Representative	Approved	07/21/2021
B Hawaii	Agent	Approved	07/21/2021
B Idaho	Agent	Approved	07/21/2021
IA Idaho	Investment Adviser Representative	Approved	07/21/2021
B Illinois	Agent	Approved	07/21/2021
IA Illinois	Investment Adviser Representative	Approved	07/21/2021
B Indiana	Agent	Approved	07/21/2021
IA Indiana	Investment Adviser Representative	Approved	07/21/2021
B Iowa	Agent	Approved	07/21/2021
IA Iowa	Investment Adviser Representative	Approved	07/21/2021
B Kansas	Agent	Approved	07/21/2021

## Broker Qualifications



### Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
IA Kansas	Investment Adviser Representative	Approved	07/21/2021
B Kentucky	Agent	Approved	07/21/2021
IA Kentucky	Investment Adviser Representative	Approved	07/21/2021
B Louisiana	Agent	Approved	07/21/2021
IA Louisiana	Investment Adviser Representative	Approved	07/21/2021
B Maine	Agent	Approved	01/08/2026
B Maryland	Agent	Approved	07/21/2021
IA Maryland	Investment Adviser Representative	Approved	07/21/2021
B Michigan	Agent	Approved	07/21/2021
IA Michigan	Investment Adviser Representative	Approved	07/21/2021
B Minnesota	Agent	Approved	07/21/2021
IA Minnesota	Investment Adviser Representative	Approved	07/21/2021
B Mississippi	Agent	Approved	07/21/2021
IA Mississippi	Investment Adviser Representative	Approved	07/21/2021
B Missouri	Agent	Approved	07/21/2021
IA Missouri	Investment Adviser Representative	Approved	07/21/2021
B Montana	Agent	Approved	07/21/2021
IA Montana	Investment Adviser Representative	Approved	07/21/2021
B Nebraska	Agent	Approved	07/21/2021
IA Nebraska	Investment Adviser Representative	Approved	07/21/2021
B Nevada	Agent	Approved	07/21/2021

## Broker Qualifications



### Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
IA Nevada	Investment Adviser Representative	Approved	07/21/2021
B New Hampshire	Agent	Approved	08/20/2025
B New Jersey	Agent	Approved	07/21/2021
IA New Jersey	Investment Adviser Representative	Approved	07/21/2021
B New Mexico	Agent	Approved	07/21/2021
IA New Mexico	Investment Adviser Representative	Approved	07/21/2021
B New York	Agent	Approved	07/21/2021
B North Carolina	Agent	Approved	07/21/2021
IA North Carolina	Investment Adviser Representative	Approved	07/21/2021
B North Dakota	Agent	Approved	07/21/2021
IA North Dakota	Investment Adviser Representative	Approved	07/21/2021
B Ohio	Agent	Approved	07/21/2021
IA Ohio	Investment Adviser Representative	Approved	07/21/2021
B Oregon	Agent	Approved	07/21/2021
B Pennsylvania	Agent	Approved	07/21/2021
IA Pennsylvania	Investment Adviser Representative	Approved	07/21/2021
B Puerto Rico	Agent	Approved	07/21/2021
B Rhode Island	Agent	Approved	07/21/2021
IA Rhode Island	Investment Adviser Representative	Approved	07/21/2021
B South Carolina	Agent	Approved	07/21/2021
IA South Carolina	Investment Adviser Representative	Approved	07/21/2021

## Broker Qualifications



## Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B South Dakota	Agent	Approved	07/21/2021
IA South Dakota	Investment Adviser Representative	Approved	07/21/2021
B Tennessee	Agent	Approved	02/02/2024
B Texas	Agent	Approved	07/21/2021
IA Texas	Investment Adviser Representative	Restricted Approval	07/21/2021
B Utah	Agent	Approved	07/21/2021
IA Utah	Investment Adviser Representative	Approved	07/21/2021
B Vermont	Agent	Approved	07/21/2021
B Virgin Islands	Agent	Approved	07/21/2021
IA Virgin Islands	Investment Adviser Representative	Approved	07/21/2021
B Virginia	Agent	Approved	07/21/2021
IA Virginia	Investment Adviser Representative	Approved	07/21/2021
B Washington	Agent	Approved	07/21/2021
IA Washington	Investment Adviser Representative	Approved	07/21/2021
B West Virginia	Agent	Approved	07/21/2021
IA West Virginia	Investment Adviser Representative	Approved	07/21/2021
B Wisconsin	Agent	Approved	07/21/2021
IA Wisconsin	Investment Adviser Representative	Approved	07/21/2021
B Wyoming	Agent	Approved	07/21/2021
IA Wyoming	Investment Adviser Representative	Approved	07/21/2021

## Broker Qualifications



### Employment 1 of 1, continued

#### Branch Office Locations

**LPL FINANCIAL LLC**  
8744 KENDRICK CASTILLO WAY  
SUITE 535  
HIGHLANDS RANCH, CO 80129

**LPL FINANCIAL LLC**  
500 N MAIN ST., STE B  
FOWLER, KS 67844

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## Broker Qualifications



### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 3 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination	Series 24	05/31/2011
Municipal Fund Securities Principal Examination	Series 51	08/04/2003
Investment Company Products/Variable Contracts Principal Examination	Series 26	02/27/1997

#### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination	SIE	10/01/2018
General Securities Representative Examination	Series 7	09/23/1999
Investment Company Products/Variable Contracts Representative Examination	Series 6	05/03/1990

#### State Securities Law Exams

Exam	Category	Date
Uniform Combined State Law Examination	Series 66	09/19/2011
Uniform Investment Adviser Law Examination	Series 65	06/28/1999
Uniform Securities Agent State Law Examination	Series 63	05/03/1990

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



### Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

# Registration and Employment History



## Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 03/2011 - 07/2021	WADDELL & REED	866	EDMOND, OK
IA 03/2011 - 07/2021	WADDELL & REED	866	EDMOND, OK
IA 04/2008 - 03/2011	NEW ENGLAND SECURITIES CORPORATION	615	COLORADO SPRINGS, CO
B 08/2007 - 03/2011	NEW ENGLAND SECURITIES	615	COLORADO SPRINGS, CO
B 02/2006 - 08/2007	MML INVESTORS SERVICES, INC.	10409	COLORADO SPRINGS, CO
IA 02/2006 - 08/2007	MML INVESTORS SERVICES, INC.	10409	COLORADO SPRINGS, CO
IA 02/2001 - 12/2005	PRUDENTIAL FINANCIAL PLANNING SERVICES	5685	COLORADO SPRINGS, CO
B 05/1990 - 12/2005	PRUCO SECURITIES, LLC.	5685	NEWARK, NJ
B 05/1990 - 12/1993	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	680	NEWARK, NJ

## Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
07/2021 - Present	LPL FINANCIAL LLC	Registered Rep/Investment Advisor	Y	DENVER, CO, United States
03/2011 - 07/2021	VARIOUS INSURANCE CARRIERS FOR W&R INSURANCE AGENCIES, INC	INSURANCE AGENT	Y	CHESTERFIELD, MO, United States
03/2011 - 07/2021	WADDELL & REED, INC	ASSOCIATED PERSON	Y	CREVE COEUR, MO, United States

## Registration and Employment History



### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. 9/20/2021 - RMW Financial Group - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Start Date: 11/01/2019.
2. 10/26/2021 - R W Herbert & Associates, LTD - Investment Related - Home Based - Business Entity For Tax/Investment Purposes Only - Owner - Start Date: 11/01/2021 - 5 Hours Per Month During Securities Trading.
3. 1/13/2022 - No Business Name - Investment Related - At Reported Business Location(s) - Non-Variable Insurance - Agent - Started 02/01/2022 - 5 Hours Per Month/3 Hours During Securities Trading.
4. 10/31/2022 - RMW Rocky Mountain Wealth Advisory Group, LLC - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Start Date: 07/01/2022 - 40 Hours Per Month/40 Hours During Securities Trading.
5. 10/13/2025 - Jones Investment Group - DBA for LPL Business (entity for LPL business) - Investment Related - At Reported Business Location(s) Start Date: 10/08/2025 - 2 Hours Per Month/0 Hours During Securities Trading.

## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  - o
4. **There are different statuses and dispositions for disclosure events:**
  - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Criminal	0	3	0
Customer Dispute	0	1	N/A
Termination	N/A	1	N/A
Judgment/Lien	1	N/A	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Broker
<b>Court Details:</b>	JOHNSON COUNTY COURT HOUSE IN OLATHE, KANSAS. CASE #91000850
<b>Charge Date:</b>	02/05/1991
<b>Charge Details:</b>	1.1 CHARGE 2. MISDEMEANOR 3.PLEAD GUILTY TO "VIOLATION OF CHECK LAW" 4. WAS NOT INVESTMENT RELATED.
<b>Felony?</b>	No
<b>Current Status:</b>	Final
<b>Status Date:</b>	05/24/1992
<b>Disposition Details:</b>	A. CONVICTED B. 05/24/1991 C. 1 YEAR PROBATION E.START DATE 05/24/1991 F.COURT RECORDS DO NOT INDICATE A FINE.
<b>Broker Statement</b>	PROBATION COMPLETED WITHOUT FLAW.

#### Disclosure 2 of 3

<b>Reporting Source:</b>	Broker
<b>Court Details:</b>	JOHNSON COUNTY COURT HOUSE IN OLATHE, KANSAS. CASE #90001284
<b>Charge Date:</b>	02/27/1990
<b>Charge Details:</b>	1 CHARGE. PLEAD GUILTY TO "VIOLATION OF CHECK LAW" WHICH IS A MISDEMEANOR AND NOT INVESTMENT RELATED.
<b>Felony?</b>	No



**Current Status:** Final  
**Status Date:** 03/30/1990  
**Disposition Details:** A. CONVICTED B.03/30/1990 C.SENTENCE TO 180 DAYS D. SUSPENDED ON PAYMENT OF RESTITUTION AND COURT COSTS E.03/30/1990 F. COURT RECORDS DO NOT INDICATE AMOUNT OF RESTITUTION OR COURT COSTS.(APPROX. \$100 )G. PAID SAME DAY 03/30/1990

**Broker Statement** I MOVED AND WAS NOT AWARE THE CHECK WAS NOT PAID.

### Disclosure 3 of 3

**Reporting Source:** Broker  
**Court Details:** CHARGES WERE BROUGHT IN JOHNSON COUNTY COURT, IN THE CITY OF OLATHE, KANSAS. CASE # 89005807  
**Charge Date:** 10/17/1989  
**Charge Details:** 1 CHARGE, PLEAD GUILTY TO "VIOLATION OF CHECK LAW". WHICH WAS A MISDEMEANOR, AND NOT INVESTMENT RELATED.  
**Felony?** No  
**Current Status:** Final  
**Status Date:** 03/30/1990  
**Disposition Details:** A. CONVICTED B.03/30/1990 C.SENTENCED TO 180 DAYS D.SUSPENDED UPON PAYMENT OF RESTITUTION AND COURT COSTS PAID THE SAME DAY 03/30/1990 F.COURT RECORDS DO NOT INDICATE THE RESTITUTION AMOUNT OR COURT COSTS.(APPROX. \$100 DOLLARS.)

**Broker Statement** I MOVED AND DID NOT REALIZE THIS CHECK WAS NOT PAID.



## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 1

**Reporting Source:** Broker  
**Employing firm when activities occurred which led to the complaint:** PRUCO SECURITIES  
**Allegations:** REGARDING THE 1998 PURCHASE OF A VARIABLE APPRECIABLE LIFE (VAL) CONTRACT, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING FAILURE TO DISCLOSE TAX CONSEQUENCES. COMPENSATORY DAMAGES IN THE APPROXIMATE AMOUNT OF \$23,908 WERE ALLEGED.

**Product Type:** Insurance  
**Alleged Damages:** \$23,908.00

### Customer Complaint Information

**Date Complaint Received:** 06/24/1999

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 10/21/1999

**Settlement Amount:** \$4,823.33

**Individual Contribution Amount:** \$0.00

**Broker Statement** THE COMPANY WILL RESCIND THE POLICY AND RESTORE THE CLIENT'S EXISTING POLICIES. IN ADDITION, THE COMPANY PAID THE CLIENT'S TAX LIABILITY, ATTORNEY FEES AND AN ADDITIONAL PAYMENT FOR A TAX WITHHOLDING REFUND(ESTIMATED SETTLEMENT COST: \$4823.33). THIS MATTER IS BEING REPORTED CONSISTENT WITH NASDR RULES PERTAINING TO THE REPORTING OF CERTAIN WRITTEN CUSTOMER COMPLAINTS. THE COMPANY BY THIS FILING MAKES NO ALLEGATIONS REGARDING THE ACTIONS OF THE REPRESENTATIVE.



## Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm  
**Employer Name:** PRUCO SECURITIES, LLC  
**Termination Type:** Discharged  
**Termination Date:** 12/02/2005  
**Allegations:** MANAGER HERBERT HAD TWO AGENTS ON HIS STAFF SUBMIT NEW BUSINESS LIFE INSURANCE APPLICATIONS AS PREPAID WHERE THE COMPANY DID NOT RECEIVE THE WRITTEN APPLICATIONS OR REMITTANCES FROM THE CLIENT, IN ORDER TO INCREASE PRODUCTIVITY AND ACCELERATE COMMISSION PAYMENTS. ALLEGATIONS CONFIRMED.  
**Product Type:** Other  
**Other Product Types:** LIFE INSURANCE

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**Reporting Source:** Broker  
**Employer Name:** PRUCO SECURITIES, LLC.  
**Termination Type:** Discharged  
**Termination Date:** 12/02/2005  
**Allegations:** MANAGER HERBERT HAD TWO AGENTS ON HIS STAFF SUBMIT NEW BUSINESS LIFE INSURANCE APPLICATIONS AS PREPAID WHERE THE COMPANY DID NOT RECEIVE THE WRITTEN APPLICATIONS OR REMITTANCES FROM THE CLIENT, IN ORDER TO INCREASE PRODUCTIVITY AND ACCELERATE COMMISSION PAYMENTS. ALLEGATIONS CONFIRMED.  
**Product Type:** Other  
**Other Product Types:** LIFE INSURANCE



## Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Judgment/Lien Holder:</b>	INTERNAL REVENUE SERVICE
<b>Judgment/Lien Amount:</b>	\$640,182.93
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	09/12/2025
<b>Date Individual Learned:</b>	10/22/2025
<b>Type of Court:</b>	Federal Court
<b>Name of Court:</b>	Denver County Clerk and Recorder
<b>Location of Court:</b>	DENVER, CO
<b>Docket/Case #:</b>	2025095675
<b>Judgment/Lien Outstanding?</b>	Yes
<b>Broker Statement</b>	Tax Year 2017, 2019, 2020, 2021, 2022

## End of Report



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