

## BrokerCheck Report

**FREDERICK JOSEPH SCHULTZ**

CRD# 1987284

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 6
Registration and Employment History	8 - 9
Disclosure Events	10



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).



## FREDERICK J. SCHULTZ

CRD# 1987284

### Currently employed by and registered with the following Firm(s):

**IA J.P. MORGAN SECURITIES LLC**  
 875 15th Street NW  
 7th Floor  
 Washington, DC 20005  
 CRD# 79  
 Registered with this firm since: 09/19/2019

**B J.P. MORGAN SECURITIES LLC**  
 875 15th Street NW  
 7th Floor  
 Washington, DC 20005  
 CRD# 79  
 Registered with this firm since: 09/19/2019

## Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

#### This broker is registered with:

- 26 Self-Regulatory Organizations
- 34 U.S. states and territories

#### This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

### Registration History

#### This broker was previously registered with the following securities firm(s):

- IA UBS FINANCIAL SERVICES INC.**  
 CRD# 8174  
 WEEHAWKEN, NJ  
 08/2011 - 09/2019
- B UBS FINANCIAL SERVICES INC.**  
 CRD# 8174  
 WASHINGTON, DC  
 08/2011 - 09/2019
- B MORGAN STANLEY SMITH BARNEY**  
 CRD# 149777  
 BETHESDA, MD  
 06/2009 - 08/2011

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

#### The following types of disclosures have been reported:

Type	Count
Customer Dispute	2
Termination	1



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 26 SROs and is licensed in 34 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **J.P. MORGAN SECURITIES LLC**

Main Office Address: **383 MADISON AVENUE  
NEW YORK, NY 10179**

Firm CRD#: **79**

	SRO	Category	Status	Date
B	BOX Exchange LLC	General Securities Representative	Approved	09/19/2019
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	09/19/2019
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	09/19/2019
B	Cboe C2 Exchange, Inc.	General Securities Representative	Approved	09/19/2019
B	Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	09/19/2019
B	Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	09/19/2019
B	Cboe Exchange, Inc.	General Securities Representative	Approved	09/19/2019
B	FINRA	General Securities Representative	Approved	09/19/2019
B	Investors' Exchange LLC	General Securities Representative	Approved	09/19/2019
B	Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	04/27/2020
B	MEMX LLC	General Securities Representative	Approved	02/16/2021
B	MIAX Emerald, LLC	General Securities Representative	Approved	09/19/2019
B	MIAX PEARL, LLC	General Securities Representative	Approved	09/19/2019
B	MIAX Sapphire	General Securities Representative	Approved	09/23/2024
B	Miami International Securities Exchange, LLC	General Securities Representative	Approved	09/19/2019

## Broker Qualifications



### Employment 1 of 1, continued

	SRO	Category	Status	Date
B	NYSE American LLC	General Securities Representative	Approved	09/19/2019
B	NYSE Arca, Inc.	General Securities Representative	Approved	09/19/2019
B	NYSE National, Inc.	General Securities Representative	Approved	09/19/2019
B	NYSE Texas, Inc.	General Securities Representative	Approved	09/19/2019
B	Nasdaq BX, Inc.	General Securities Representative	Approved	09/19/2019
B	Nasdaq GEMX, LLC	General Securities Representative	Approved	09/19/2019
B	Nasdaq ISE, LLC	General Securities Representative	Approved	09/19/2019
B	Nasdaq MRX, LLC	General Securities Representative	Approved	09/19/2019
B	Nasdaq PHLX LLC	General Securities Representative	Approved	09/19/2019
B	Nasdaq Stock Market	General Securities Representative	Approved	09/19/2019
B	New York Stock Exchange	General Securities Representative	Approved	09/19/2019

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	09/27/2019
B	Arizona	Agent	Approved	09/26/2019
B	California	Agent	Approved	09/19/2019
B	Colorado	Agent	Approved	09/30/2019
B	Connecticut	Agent	Approved	09/20/2019
B	Delaware	Agent	Approved	10/02/2019
B	District of Columbia	Agent	Approved	10/01/2019
IA	District of Columbia	Investment Adviser Representative	Approved	10/04/2019
B	Florida	Agent	Approved	10/01/2019

## Broker Qualifications



### Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Georgia	Agent	Approved	09/19/2019
IA	Georgia	Investment Adviser Representative	Approved	02/21/2020
B	Hawaii	Agent	Approved	07/31/2024
B	Idaho	Agent	Approved	09/19/2019
B	Illinois	Agent	Approved	10/03/2019
B	Kansas	Agent	Approved	09/24/2019
B	Kentucky	Agent	Approved	08/28/2023
B	Louisiana	Agent	Approved	05/30/2024
B	Maine	Agent	Approved	10/11/2019
B	Maryland	Agent	Approved	09/20/2019
IA	Maryland	Investment Adviser Representative	Approved	06/20/2024
B	Massachusetts	Agent	Approved	05/31/2021
B	Michigan	Agent	Approved	06/04/2024
B	Nevada	Agent	Approved	10/03/2019
B	New Hampshire	Agent	Approved	10/08/2019
B	New Jersey	Agent	Approved	09/25/2019
B	New York	Agent	Approved	10/04/2019
B	North Carolina	Agent	Approved	09/30/2019
B	Ohio	Agent	Approved	09/27/2019
B	Pennsylvania	Agent	Approved	09/20/2019
B	South Carolina	Agent	Approved	09/26/2019



## Broker Qualifications

### Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Tennessee	Agent	Approved	10/01/2019
B	Texas	Agent	Approved	09/25/2019
IA	Texas	Investment Adviser Representative	Restricted Approval	09/19/2019
B	Utah	Agent	Approved	09/19/2019
B	Virginia	Agent	Approved	09/30/2019
B	Washington	Agent	Approved	09/27/2019
B	West Virginia	Agent	Approved	10/08/2019
B	Wisconsin	Agent	Approved	09/27/2019

### Branch Office Locations

#### J.P. MORGAN SECURITIES LLC

875 15th Street NW  
7th Floor  
Washington, DC 20005

#### J.P. MORGAN SECURITIES LLC

Potomac, MD



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> Investment Company Products/Variable Contracts Principal Examination	Series 26	02/16/1995

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> Futures Managed Funds Examination	Series 31	07/29/2002
<b>B</b> General Securities Representative Examination	Series 7	09/16/1989

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	08/18/1992
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	12/27/1989

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 08/2011 - 09/2019	UBS FINANCIAL SERVICES INC.	8174	WASHINGTON, DC
<b>IA</b> 08/2011 - 09/2019	UBS FINANCIAL SERVICES INC.	8174	WASHINGTON, DC
<b>B</b> 06/2009 - 08/2011	MORGAN STANLEY SMITH BARNEY	149777	BETHESDA, MD
<b>IA</b> 06/2009 - 08/2011	MORGAN STANLEY SMITH BARNEY LLC	149777	BETHESDA, MD
<b>IA</b> 11/2001 - 06/2009	CITIGROUP GLOBAL MARKETS INC.	7059	BETHESDA, MD
<b>B</b> 11/2001 - 06/2009	CITIGROUP GLOBAL MARKETS INC.	7059	BETHESDA, MD
<b>B</b> 08/1996 - 11/1999	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY
<b>B</b> 03/1991 - 06/1996	EQ FINANCIAL CONSULTANTS, INC.	6627	NEW YORK, NY
<b>B</b> 03/1991 - 06/1996	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	4039	NEW YORK, NY
<b>B</b> 11/1989 - 01/1991	D. H. BLAIR & CO., INC.	6833	NEW YORK, NY
<b>B</b> 09/1989 - 10/1989	ROYCE PARK INVESTMENTS, INC.	16539	

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
09/2019 - Present	JPMORGAN CHASE BANK, N.A.	FINANCIAL ADVISOR	Y	WASHINGTON, DC, United States
09/2019 - Present	JPMORGAN SECURITIES, LLC.	FINANCIAL ADVISOR	Y	WASHINGTON, DC, United States



## Registration and Employment History

### Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
08/2011 - 09/2019	UBS FINANCIAL SERVICES INC.	FINANCIAL ADVISOR	Y	WASHINGTON, DC, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Effective 9/19/19 I will be an employee of both JPMorgan Securities and JPMorgan Bank. JPMorgan Bank offers a broad range of products and services nationwide. As an employee of JPMorgan Bank I will be able to offer certain bank products and services, including deposit and credit products.

## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  -
4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A
Termination	N/A	1	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	CITI GLOBAL MARKETS INC.
<b>Allegations:</b>	CLAIMANTS ALLEGE MISREPRESENTATION AND SUITABILITY WITH RESPECT TO THE SALE OF MAT THREE. ALLEGED TIME FRAME 2004-2008. THE FIRM DENIES THE ALLEGATIONS AS THE RISKS WERE DISCLOSED BOTH VERBALLY AND IN WRITING AND THE LOSSES WERE THE RESULT OF HISTORIC MARKET EVENTS.
<b>Product Type:</b>	Other: PROPRIETARY ALTERNATIVE INVESTMENT
<b>Alleged Damages:</b>	\$280,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	11-01826
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	05/03/2011



## Customer Complaint Information

<b>Date Complaint Received:</b>	06/01/2011
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	12/12/2011
<b>Settlement Amount:</b>	\$90,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Firm Statement</b>	THIS CASE WAS SETTLED TO AVOID THE COST AND RISK ASSOCIATED WITH ARBITRATION

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<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	CITI GLBOAL MARKETS, INC.
<b>Allegations:</b>	CLAIMANTS ALLEGE MISREPRESENTATION AND SUITABILITY WITH RESPECT TO THE SALE OF MAT THREE. ALLEGED TIME FRAME 2004-2008. THE FIRM DENIES THE ALLEGATIONS AS THE RISKS WERE DISCLOSED BOTH VERBALLY AND IN WRITING AND THE LOSSES WERE THE RESULT OF HISTORIC MARKET EVENTS.
<b>Product Type:</b>	Other: PROPRIETARY ALTERNATIVE INVESTMENT
<b>Alleged Damages:</b>	\$280,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	11-01826
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	05/03/2011



## Customer Complaint Information

**Date Complaint Received:** 06/01/2011

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/12/2011

**Settlement Amount:** \$90,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** I DENY ALLEGATIONS. THE DISPUTE WAS RELATED TO THE PERFORMANCE OF A CITIGROUP PROPRIETARY ALTERNATIVE INVESTMENT. CITIGROUP ALSO DENIES ALLEGATIONS BUT COST BENEFIT CALCULUS HAD THEM FRACTIONALLY SETTLE.

I WAS NOT INVOLVED IN THE SETTLEMENT DISCUSSION. NO DISCIPLINARY ACTION OR MONETARY PENALTY WAS ASSESSED PERSONALLY ONLY THIS REQUIRED DISCLOSURE. THIS CASE WAS SETTLED TO AVOID THE COST AND RISK ASSOCIATED WITH ARBITRATION.

## Disclosure 2 of 2

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** CITIGROUP GLOBAL MARKETS INC.

**Allegations:** CLAIMANT ALLEGS MISREPRESENTATION, UNSUITABILITY FROM DECEMBER 2006 THROUGH DECEMBER 2008.

**Product Type:** Other: ALTERNATIVE INVESTMENT

**Alleged Damages:** \$245,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 09-02982



**Filing date of arbitration/CFTC reparation or civil litigation:** 05/22/2009

### Customer Complaint Information

**Date Complaint Received:** 06/05/2009

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 06/01/2010

**Settlement Amount:** \$131,575.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** CLIENT COMPLAINS ABOUT THE PERFORMANCE OF A PROPRIETARY ALTERNATIVE INVESTMENT PRODUCT THAT SUSTAINED SIGNIFICANT DECLINE DURING RECENT VOLATILE MARKETS FROM 2008 THROUGH DATE OF CLAIM.





## Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Broker

**Employer Name:** EQ FINANCIAL CONSULTANTS, INC.

**Termination Type:** Permitted to Resign

**Termination Date:** 05/09/1996

**Allegations:** N/A  
FORGERY AND PAYING REFERRAL FEES TO AN  
UNREGISTERED INDIVIDUAL.

**Product Type:**

**Other Product Types:**

**Broker Statement**

MR. SCHULTZ WAS PERMITTED TO RESIGN.  
THERE IS A DISCREPANCY IN THE PROCESSING OF MY  
RESIGNATION BY THE EQUITABLE. I VOLUNTARILY RESIGNED IN MAY  
1996. I WAS NEVER ASKED FOR A RESIGNATION NOR WAS I INFORMED  
THAT I SHOULD RESIGN. I HAVE NOT FORGED ANY DOCUMENTS. I HAVE  
PAID A FEE IN 1993, BUT ONLY AFTER I HAD ASKED FOR GUIDANCE  
FROM MY SUPERVISOR AND WAS INFORMED TO PROCEED. THIS MATTER  
WAS REVISITED IN EARLY 1995 AND WAS REVIEWED BY MY SUPERVISORS  
AND AGAIN WAS CONFIRMED I HAD PROCEEDED IN COMPLIANCE.

## End of Report



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