

## BrokerCheck Report

**ROBERT ALAN DAVENPORT**

CRD# 1988964

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**ROBERT A. DAVENPORT**

CRD# 1988964

**Currently employed by and registered with the following Firm(s):**

**IA KPP ADVISORY SERVICES LLC**  
 9300 SHELBYVILLE RD.  
 SUITE 1310  
 LOUISVILLE, KY 40222  
 CRD# 289507  
 Registered with this firm since: 10/05/2017

**B LPL FINANCIAL LLC**  
 9300 SHELBYVILLE RD STE. 1310  
 LOUISVILLE, KY 40222-5170  
 CRD# 6413  
 Registered with this firm since: 12/01/2006

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 44 U.S. states and territories

**This broker has passed:**

- 3 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History****This broker was previously registered with the following securities firm(s):**

- IA LPL FINANCIAL LLC**  
 CRD# 6413  
 FORT MILL, SC  
 12/2006 - 03/2018
- B NEW ENGLAND SECURITIES**  
 CRD# 615  
 LOUISVILLE, KY  
 06/2005 - 12/2006
- B AXA ADVISORS, LLC**  
 CRD# 6627  
 NEW YORK, NY  
 11/1989 - 05/2005

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	2



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 44 U.S. states and territories through his or her employer.**

### Employment 1 of 2

Firm Name: **KPP ADVISORY SERVICES LLC**

Main Office Address: **9300 SHELBYVILLE RD.  
SUITE 1310  
LOUISVILLE, KY 40222**

Firm CRD#: **289507**

	U.S. State/ Territory	Category	Status	Date
IA	Kentucky	Investment Adviser Representative	Approved	10/10/2017
IA	Texas	Investment Adviser Representative	Restricted Approval	10/06/2017

### Branch Office Locations

9300 SHELBYVILLE RD.  
SUITE 1310  
LOUISVILLE, KY 40222

### Employment 2 of 2

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY  
FORT MILL, SC 29715**

Firm CRD#: **6413**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	12/01/2006
B	FINRA	General Securities Representative	Approved	12/01/2006
B	FINRA	Invest. Co and Variable Contracts	Approved	12/01/2006

## Broker Qualifications



### Employment 2 of 2, continued

SRO	Category	Status	Date
<b>B</b> FINRA	Investment Co./Variable Contracts Prin	Approved	12/01/2006

U.S. State/ Territory	Category	Status	Date
<b>B</b> Alabama	Agent	Approved	08/18/2015
<b>B</b> Alaska	Agent	Approved	08/24/2015
<b>B</b> Arizona	Agent	Approved	11/09/2012
<b>B</b> Arkansas	Agent	Approved	03/20/2023
<b>B</b> California	Agent	Approved	02/09/2009
<b>B</b> Colorado	Agent	Approved	01/30/2012
<b>B</b> Connecticut	Agent	Approved	01/25/2023
<b>B</b> Delaware	Agent	Approved	01/28/2009
<b>B</b> District of Columbia	Agent	Approved	08/23/2013
<b>B</b> Florida	Agent	Approved	05/13/2008
<b>B</b> Georgia	Agent	Approved	05/04/2010
<b>B</b> Idaho	Agent	Approved	09/05/2023
<b>B</b> Illinois	Agent	Approved	08/26/2010
<b>B</b> Indiana	Agent	Approved	12/08/2006
<b>B</b> Kansas	Agent	Approved	12/01/2006
<b>B</b> Kentucky	Agent	Approved	12/01/2006
<b>B</b> Louisiana	Agent	Approved	02/23/2011
<b>B</b> Maine	Agent	Approved	12/22/2014
<b>B</b> Maryland	Agent	Approved	05/08/2015

## Broker Qualifications



### Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Massachusetts	Agent	Approved	07/17/2020
B	Michigan	Agent	Approved	01/31/2007
B	Minnesota	Agent	Approved	04/30/2008
B	Mississippi	Agent	Approved	04/15/2008
B	Missouri	Agent	Approved	01/18/2008
B	Montana	Agent	Approved	09/06/2022
B	Nevada	Agent	Approved	03/29/2022
B	New Hampshire	Agent	Approved	06/21/2023
B	New Jersey	Agent	Approved	02/14/2022
B	New York	Agent	Approved	08/31/2015
B	North Carolina	Agent	Approved	12/01/2006
B	Ohio	Agent	Approved	04/21/2008
B	Oklahoma	Agent	Approved	08/24/2015
B	Oregon	Agent	Approved	08/19/2022
B	Pennsylvania	Agent	Approved	01/05/2009
B	Rhode Island	Agent	Approved	07/22/2024
B	South Carolina	Agent	Approved	08/17/2010
B	Tennessee	Agent	Approved	02/27/2013
B	Texas	Agent	Approved	12/01/2006
B	Utah	Agent	Approved	09/11/2020
B	Vermont	Agent	Approved	04/23/2012



Broker Qualifications

Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Virginia	Agent	Approved	02/03/2011
B	Washington	Agent	Approved	01/09/2020
B	West Virginia	Agent	Approved	05/13/2020
B	Wisconsin	Agent	Approved	10/05/2018

Branch Office Locations

**LPL FINANCIAL LLC**  
9300 SHELBYVILLE RD STE. 1310  
LOUISVILLE, KY 40222-5170

**LPL FINANCIAL LLC**  
406 E MOUNT VERNON ST  
SOMERSET, KY 42501

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> Municipal Securities Principal Examination	Series 53	03/22/2004
<b>B</b> General Securities Principal Examination	Series 24	07/20/1999
<b>B</b> Investment Company Products/Variable Contracts Principal Examination	Series 26	05/30/1996

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	05/26/1999
<b>B</b> Investment Company Products/Variable Contracts Representative Examination	Series 6	11/29/1989

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	04/09/1999
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	11/06/1989

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).





## Broker Qualifications

### Professional Designations

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>IA</b> 12/2006 - 03/2018	LPL FINANCIAL LLC	6413	LOUISVILLE, KY
<b>B</b> 06/2005 - 12/2006	NEW ENGLAND SECURITIES	615	LOUISVILLE, KY
<b>B</b> 11/1989 - 05/2005	AXA ADVISORS, LLC	6627	NEW YORK, NY
<b>IA</b> 06/2001 - 12/2002	AXA ADVISORS, LLC	6627	LOUISVILLE, KY
<b>B</b> 11/1989 - 01/2000	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	4039	NEW YORK, NY

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
09/2017 - Present	KPP Advisory Services LLC	Investment Adviser Representative	Y	Louisville, KY, United States
12/2006 - Present	LPL FINANCIAL, LLC	Registered Representative	Y	LOUISVILLE, KY, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 10/22/2013 - KENTUCKY PLANNING PARTNERS, LLC - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - MR. DAVENPORT IS AN IAR.
- 9/8/2014 - RAD FINANCIAL - Investment Related - At Reported Business Location(s) - BUSINESS ENTITY FOR TAX/INVESTMENT PURPOSES ONLY - Started 08/14/2014 - 2 HOURS PER MONTH/0 HOURS DURING SECURITIES TRADING.
- 11/2/2017 - KPP Advisory Services LLC - Investment Related - At Reported Business Location(s) - Registered Investment Advisor Hybrid - IAR



## Registration and Employment History

### Other Business Activities, continued

- Started 10/02/2017 - 40 Hours Per Month During Securities Trading - I provide investment advisory services through KPP Advisory Services LLC, an independent investment advisor firm. I started this business activity in 10/2017. I expect to spend approximately 40 hours per month on this activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.

4. 01/25/2018 - Kentucky Planning Partners (KPP) - Investment Related - At Reported Business Location(s) - Non-Variable Insurance - We are wanting to start using Crump again for some of our fixed insurance cases. I would be writing this insurance in joint work cases with Andy Southworth and Ken O'Neil, both are advisors in the KPP office. They of course will submit new OBA's as well. Crump would pay KPP, then KPP would pay the advisors after we take a reasonable override of 20%. None of us are owners of Crump in any way, They are merely a large General Agency. - Start Date 01/09/2018 - 3 Hours Per Month / 0 Hours During Trading - Fixed annuities, life insurance, long term care insurance.

5. 6/2/2021 - Levinson and Associates - Investment Related - At Reported Business Location(s) - Non-Variable Insurance - Started 06/11/2021 - 2 Hours Per Month/1 Hour During Securities Trading - Fixed life insurance.

6. 07/29/2021 - Team Jedi Properties, LLC - Not Investment Related - At Reported Business Location(s) - Business Entity For Tax/Investment Purposes Only - Start Date: 08/01/2021 - 1 Hour Per Month/0 Hours During Securities Trading - Team Jedi Properties LLC is 1/8th of Destin Sandestin Hospitality, LLC.

7. 12/5/2022 - ROKE Properties, LLC - Not Investment Related - 406 East Mt. Vernon Street Somerset, KY 42501-91 - Business Entity For Tax/Investment Purposes Only - Start Date - 12/15/2022 - 0 Hours Per Month/0 Hours During Securities Trading

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## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

#### Disclosure 1 of 1

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** AXA ADVISORS, LLC

**Allegations:** CLAIMANT ALLEGES THE SALE OF A 2004 VARIABLE ANNUITY WAS NOT SUITABLE GIVEN THE CLAIMANT'S FINANCIAL NEEDS AND INVESTMENT OBJECTIVES. THE CLAIMANT ALSO ALLEGES, MISREPRESENTATIONS WERE MADE WITH REGARDS TO PENALTIES, SURRENDER CHARGES AND SURRENDER PERIOD. CLAIMANT IS SEEKING DAMAGES IN EXCESS OF \$100,000.00 AND REQUESTS TO BE REIMBURSED FOR LOSSES, PLUS PUNITIVE DAMAGES, INTEREST AND COSTS.

**Product Type:** Annuity-Variable

**Alleged Damages:** \$0.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 08-04929



**Filing date of arbitration/CFTC reparation or civil litigation:** 01/02/2009

### Customer Complaint Information

**Date Complaint Received:** 01/02/2009

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 01/02/2009

**Settlement Amount:** \$15,000.00

**Individual Contribution Amount:** \$5,000.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 08-04929

**Date Notice/Process Served:** 01/02/2009

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 10/09/2009

**Monetary Compensation Amount:** \$15,000.00

**Individual Contribution Amount:** \$5,000.00

**Firm Statement** WITHOUT ADMITTING FAULT OR LIABILITY, ALL PARTIES AGREED TO SETTLE THE MATTER FOR \$15,000. RR ROBERT DAVENPORT'S ERRORS & OMISSIONS CARRIER CONTRIBUTED \$5,000 TO THE SETTLEMENT ON HIS BEHALF.

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** AXA ADVISORS, LLC



**Allegations:** CLAIMANT ALLEGES THE SALE OF A 2004 VARIABLE ANNUITY WAS NOT SUITABLE GIVEN THE CLAIMANT'S FINANCIAL NEEDS AND INVESTMENT OBJECTIVES. THE CLAIMANT ALSO ALLEGES, MISREPRESENTATIONS WERE MADE WITH REGARDS TO PENALTIES, SURRENDER CHARGES AND SURRENDER PERIOD. CLAIMANT IS SEEKING DAMAGES IN EXCESS OF \$100,000.00 AND REQUESTS TO BE REIMBURSED FOR LOSSES, PLUS PUNITIVE DAMAGES, INTEREST AND COSTS.

**Product Type:** Annuity-Variable

**Alleged Damages:** \$0.00

### Customer Complaint Information

**Date Complaint Received:** 01/02/2009

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 01/02/2009

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FIRNA

**Docket/Case #:** 09-04929

**Date Notice/Process Served:** 01/02/2009

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 10/09/2009

**Monetary Compensation Amount:** \$15,000.00

**Individual Contribution Amount:** \$5,000.00

**Broker Statement** WITHOUT ADMITTING FAULT OR LIABILITY, ALL PARTIES AGREED TO SETTLE THE MATTER FOR \$15,000. RR ROBERT DAVENPORT'S ERRORS AND OMISSIONS CARRIER CONTRIBUTED \$5,000 TO THE SETTLEMENT ON HIS BEHALF.



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 1

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** AXA ADVISORS

**Allegations:** CLIENT ALLEGES THE SALE OF A 2004 VARIABLE ANNUITY WAS NOT APPROPRIATE FOR HIS NEEDS. CLIENT ALLEGES THE APPROPRIATENESS OF THIS ANNUITY WERE NOT MET WITH REGARD TO HIS AGE, ANNUAL INCOME, FINANCIAL SITUATION, INVESTMENT OBJECTIVES, LIQUIDITY NEEDS, EXISTING INVESTMENTS AND LIQUID NET WORTH. CLIENT IS REQUESTING THE FIRM TO REIMBURSE LOSSES, INCLUDING PENALTY PAYMENTS, WHICH WILL BE NECESSITATED BY THE EARLY TERMINATION OF THIS VARIABLE ANNUITY PRODUCT & TRANSFER OF ASSETS INTO A MORE AGE APPROPRIATE RETIREMENT VEHICLE. DAMAGES ARE UNSPECIFIED.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$0.00

### Customer Complaint Information

**Date Complaint Received:** 07/25/2008

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 08/13/2008

**Settlement Amount:**

**Individual Contribution Amount:**

**Firm Statement** THE FIRM FOUND NO BASIS TO THE CUSTOMER'S COMPLAINT.

**Reporting Source:** Broker





**Employing firm when activities occurred which led to the complaint:**

AXA ADVISORS

**Allegations:**

CLIENT ALLEGES THE SALE OF A 2004 VARIABLE ANNUITY WAS NOT APPROPRIATE FOR HIS NEEDS. CLIENTS ALLEGES THE APPROPRIATENESS OF THIS ANNUITY WERE NOT MET WITH REGARD TO HIS AGE, ANNUAL INCOME, FINANCIAL SITUATION, INVESTMENT OBJECTIVES, LIQUIDTY NEEDS, EXISTING INVESTMENTS AND LIQUID NET WORTH. CLIENT IS REQUESTING THE FIRM TO REIMBURSE LOSSES, INCLUDING PENALTY PAYMENTS, WHICH WILL BE NECESSITATED BY THE EARLY TERMINATION OF THIS VARIABLE ANNUITY PRODUCT & TRANSFER OF ASSETS INTO A MORE AGE APPROPRIATE RETIREMENT VEHICLE. DAMAGES ARE UNSPECIFIED.

**Product Type:**

Annuity(ies) - Variable

**Alleged Damages:**

\$0.00

### **Customer Complaint Information**

**Date Complaint Received:**

07/25/2008

**Complaint Pending?**

No

**Status:**

Denied

**Status Date:**

08/13/2008

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

THE FIRM FOUND NO BASIS TO THE CUSTOMER'S COMPLAINT.

## End of Report



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