

BrokerCheck Report

DARRIN BARTON FARROW

CRD# 1995240

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.

DARRIN B. FARROW

CRD# 1995240

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 4 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

TRIAD ADVISORS, INC.

CRD# 25803
Rocky River, OH
06/2015 - 05/2016

ROYAL ALLIANCE ASSOCIATES, INC.

CRD# 23131
ROCKY RIVER, OH
02/2010 - 06/2015

TRIAD ADVISORS, INC.

CRD# 25803
WESTLAKE, OH
08/2009 - 02/2010

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Customer Dispute	3
Termination	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
Investment Company Products/Variable Contracts Principal Examination	Series 26	05/12/2000

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination	SIE	05/31/2016
Direct Participation Programs Representative Examination	Series 22	05/13/2014
Corporate Securities Limited Representative Examination	Series 62	03/27/1998
Investment Company Products/Variable Contracts Representative Examination	Series 6	10/31/1989

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	07/23/1991

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
06/2015 - 05/2016	TRIAD ADVISORS, INC.	25803	Rocky River, OH
02/2010 - 06/2015	ROYAL ALLIANCE ASSOCIATES, INC.	23131	ROCKY RIVER, OH
08/2009 - 02/2010	TRIAD ADVISORS, INC.	25803	WESTLAKE, OH
12/2003 - 08/2009	WATERSTONE FINANCIAL GROUP, INC.	10078	WESTLAKE, OH
02/2000 - 12/2003	LINSCO/PRIVATE LEDGER CORP.	6413	BOSTON, MA
11/1992 - 02/2000	VESTAX SECURITIES CORPORATION	10332	HUDSON, OH
11/1989 - 11/1992	EQUICO SECURITIES, INC.	6627	NEW YORK, NY
11/1989 - 11/1992	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	4039	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
06/2015 - Present	TRIAD ADVISORS, INC.	NORCROSS, GA
07/2012 - Present	PENSION BUILDERS AND CONSULTANTS	ROCKY RIVER, OH
02/2010 - 05/2015	ROYAL ALLIANCE ASSOCIATES	WESTLAKE, OH
03/2010 - 11/2012	REHMANN FINANCIAL	WESTLAKE, OH
01/2003 - 06/2010	STREET SMART 401 (K)	WESTLAKE, OH
01/1996 - 06/2010	DARRIN FARROW & ASSOCIATES, INC.	WESTLAKE, OH
11/1991 - 06/2010	FARROW & ASSOCIATES	WESTLAKE, OH
08/2009 - 02/2010	TRIAD ADVISORS, INC.	NORCROSS, GA
12/2003 - 08/2009	WATERSTONE FINANCIAL GROUP	ITASCA, IL



Registration and Employment History

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1)MONSTERSHARES LLC DBA PENSION BUILDERS & CONSULTANTS;INVESTMENT RELATED;20006 DETROIT RD,SUITE 203,ROCKY RIVER,OH 44116;RIA;OWNER,PRESIDENT;7/2012;100 HRS/MONTH;6.5 HRS DURING TRADING;ADVISORY BUSINESS,RESEARCH,ADVISING CLIENTS
 - 2)MAD FARMACEUTICALS;NOT INVESTMENT RELATED;MANUFACTURE MEDICATION;PARTNER;2014;20 HRS/MONTH;0 HRS DURING TRADING;OPERATIONS/HIRE/FIRE/DELEGATE
 - 3)DBF PROPERTIES,LLC;NOT INVESTMENT RELATED;20006 DETROIT ROAD,SUITE 203,ROCKY RIVER,OH 44116;REAL ESTATE & PROPERTY MGMT;OWNER;4/15/2011;4 HRS/MONTH;0 HRS DURING TRADING;LANDLORD
 - 4)ADVICEWARE;NOT INVESTMENT RELATED;20006 DETROIT RD,SUITE 203,ROCKY RIVER,OH 44116;SOFTWARE;OWNER;1/1/2000;2 HRS DURING TRADING;0 HRS/MONTH;MAKE SURE SOFTWARE IS WORKING
 - 5)MM HERNDON LLC DBA JIMMY JOHNS;NOT INVESTMENT RELATED;20006 DETROIT ROAD,SUITE 203,ROCKY RIVER,OH 44116;FAST FOOD FRANCHISE;PARTNER;6/2012;0 HRS/MONTH;0 HRS DURING TRADING;SILENT OWNER
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Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0



Customer Dispute	1	2	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 06/23/2016

Docket/Case Number: [2015045751101](#)

Employing firm when activity occurred which led to the regulatory action: Royal Alliance Associates, Inc.

Product Type: Other: unspecified securities

Allegations: Without admitting or denying the findings, Farrow consented to the sanctions and to the entry of findings that while registered with a member firm, he participated in two undisclosed outside business activities without disclosing his involvement in them to the firm. The findings stated Farrow founded an unincorporated entity that provides consulting services to the cannabis industry and also cultivates, produces, and manufactures cannabis in states where such activities are legal, and he also formed a Delaware limited-liability company that grows cannabis and supplies it to dispensaries throughout Oregon. The findings also stated that Farrow participated in undisclosed private securities transactions with firm customers involving the sale of \$1 million of membership interests in the Delaware limited-



liability company by soliciting the customers to invest in the company. Farrow did not disclose the sale of these membership interests to the firm and the firm did not approve them.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/23/2016
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	12 months
Start Date:	07/05/2016
End Date:	07/04/2017

**Monetary Sanction 1 of 1**

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$25,000.00
Portion Levied against individual:	\$25,000.00
Payment Plan:	deferred
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	OHIO
Sanction(s) Sought:	Cease and Desist Suspension
Date Initiated:	07/20/2015
Docket/Case Number:	15-009
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	ROYAL ALLIANCE ASSOCIATES, INC. (CRD NO. 231131)
Product Type:	Other: PRIVATE PLACEMENTS
Allegations:	DIVISION ALLEGED THAT RESPONDENT VIOLATED ORC 1707.19(A)(9) AND OAC 1301:6-3-19(A)(19).
Current Status:	Final
Resolution:	Order



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/22/2015
Sanctions Ordered:	Cease and Desist Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	45 DAYS
Start Date:	06/10/2015
End Date:	07/24/2015
Regulator Statement	RESPONDENT AND THE DIVISION ENTERED INTO A CONSENT AGREEMENT AND THE DIVISION ISSUED A CEASE AND DESIST AND SUSPENSION ORDER, ORDERING RESPONDENT TO CEASE AND DESIST FROM VIOLATIONS OF ORC 1707.19(A)(9) AND OAC 1301:6-3-19(A)(19).
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Reporting Source:	Broker
Regulatory Action Initiated By:	OHIO
Sanction(s) Sought:	Cease and Desist Suspension
Date Initiated:	07/20/2015
Docket/Case Number:	15-009
Employing firm when activity occurred which led to the regulatory action:	ROYAL ALLIANCE ASSOCIATES, INC.
Product Type:	Other: PRIVATE PLACEMENTS
Allegations:	DIVISION ALLEGED THAT RESPONDENT VIOLATED ORC 1707.19(A)(9) AND OAC 1301:6-3-19(A)(19).



Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/22/2015
Sanctions Ordered:	Cease and Desist Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	45 DAYS
Start Date:	06/10/2015
End Date:	07/24/2015



Customer Dispute - Settled

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE
Allegations:	THE CUSTOMER'S ATTORNEY ALLEGES THAT AN ANNUITY RECOMMENDATION MADE IN 2005 WAS NOT SUITABLE, AND QUESTIONS THE INVESTMENT ALLOCATION AND FEES ASSOCIATED WITH THE CONTRACT.
Product Type:	Annuity-Fixed Annuity-Variable
Alleged Damages:	\$45,501.90
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/11/2011
Complaint Pending?	No
Status:	Settled
Status Date:	10/25/2011
Settlement Amount:	\$12,000.00
Individual Contribution Amount:	\$8,000.00

Broker Statement	THE PRODUCTS RECOMMENDED TO THIS CLIENT WERE WHOLLY SUITABLE, AND ALL FEES CHARGED WERE PROPER AND CLEARLY DISCLOSED TO THE CLIENT. THIS MATTER WAS SETTLED ON THE ADVICE OF MY BROKER-DEALER IN ORDER TO AVOID THE TIME, COST AND UNCERTAINTY OF PROLONGED ARBITRATION PROCEEDING.
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Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Royal Alliance Associates, Inc.
Allegations:	Customer alleged misrepresentation regarding the timeframe to hold two non-traded REIT investments.
Product Type:	Real Estate Security
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Alleged damages exceed \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/02/2016
Complaint Pending?	No
Status:	Denied
Status Date:	11/04/2016
Settlement Amount:	
Individual Contribution Amount:	



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE
Allegations:	SALE OF UNAPPROVED INVESTMENT DURING PERIOD OF ROYAL ALLIANCE REGISTRATION IS ALLEGED.
Product Type:	No Product
Alleged Damages:	\$250,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	18-03895
Filing date of arbitration/CFTC reparation or civil litigation:	11/09/2018

Customer Complaint Information

Date Complaint Received:	11/12/2018
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: ROYAL ALLIANCE ASSOCIATES

Termination Type: Permitted to Resign

Termination Date: 05/18/2015

Allegations: THE ADVISOR WAS PERMITTED TO RESIGN AFTER THE FIRM RECEIVED INFORMATION THAT HE WAS INVOLVED IN AN OFFERING OF SHARES IN AN OUTSIDE BUSINESS ACTIVITY THAT WAS NOT DISCLOSED TO OR APPROVED BY THE FIRM.

Product Type: No Product

Reporting Source: Broker

Employer Name: ROYAL ALLIANCE ASSOCIATES, INC.

Termination Type: Permitted to Resign

Termination Date: 05/18/2015

Allegations: THE ADVISOR WAS PERMITTED TO RESIGN AFTER THE FIRM RECEIVED INFORMATION THAT HE WAS INVOLVED IN AN OFFERING OF SHARES IN AN OUTSIDE BUSINESS ACTIVITY THAT WAS NOT DISCLOSED TO OR APPROVED BY THE FIRM.

Product Type: No Product

End of Report



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