# BrokerCheck Report

## DWIGHT HILLIS EMANUELSON

CRD# 200789



When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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**Thank you for using FINRA BrokerCheck.**

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

# DWIGHT H. EMANUELSON

CRD# 200789

This broker is not currently registered.

## Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is not currently registered.**

**This broker has passed:**

- 2 Principal/Supervisory Exams
- 5 General Industry/Product Exams
- 1 State Securities Law Exam

### Registration History

**This broker was previously registered with the following securities firm(s):**

B **WELLS FARGO CLEARING SERVICES, LLC**
CRD# 19616
HILTON HEAD ISLAND, SC
07/2003 - 12/2021

B **PRUDENTIAL SECURITIES INCORPORATED**
CRD# 7471
NEW YORK, NY
03/1994 - 07/2003

B **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
CRD# 7691
NEW YORK, NY
09/1978 - 04/1994

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

| Type | Count |
|---|---|
| Customer Dispute | 7 |
| Termination | 1 |

### Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at
https://www.adviserinfo.sec.gov

# Broker Qualifications

## Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.

# Broker Qualifications

## Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 2 principal/supervisory exams, 5 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

| | Exam | Category | Date |
|---|---|---|---|
| B | Registered Options Principal Examination | Series 4 | 09/13/1977 |
| B | General Securities Principal Examination | Series 00 | 05/15/1969 |

### General Industry/Product Exams

| | Exam | Category | Date |
|---|---|---|---|
| B | General Securities Representative Examination | Series 7TO | 01/02/2023 |
| B | Securities Industry Essentials Examination | SIE | 10/01/2018 |
| B | AMEX Put and Call Exam | PC | 06/20/1994 |
| B | Interest Rate Options Examination | Series 5 | 10/16/1981 |
| B | Registered Representative Examination | Series 1 | 03/26/1959 |

### State Securities Law Exams

| | Exam | Category | Date |
|---|---|---|---|
| B | Uniform Securities Agent State Law Examination | Series 63 | 05/14/1987 |

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

# Broker Qualifications

## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

# Registration and Employment History

## Registration History

The broker previously was registered with the following firms:

| | Registration Dates | Firm Name | CRD# | Branch Location |
|---|---|---|---|---|
| B | 07/2003 - 12/2021 | WELLS FARGO CLEARING SERVICES, LLC | 19616 | HILTON HEAD ISLAND, SC |
| B | 03/1994 - 07/2003 | PRUDENTIAL SECURITIES INCORPORATED | 7471 | NEW YORK, NY |
| B | 09/1978 - 04/1994 | MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED | 7691 | NEW YORK, NY |
| B | 05/1969 - 09/1978 | MERRILL LYNCH, PIERCE, FENNER & SMITH, INC. | 572 | |

## Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

| Employment | Employer Name | Position | Investment Related | Employer Location |
|---|---|---|---|---|
| 11/2016 - Present | WELLS FARGO CLEARING SERVICES, LLC | REGISTERED REP | Y | HILTON HEAD ISLAND, SC, United States |
| 05/2009 - 11/2016 | WELLS FARGO ADVISORS LLC | REGISTERED REP | Y | HILTON HEAD ISLAND, SC, United States |

## Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

# Disclosure Events

**What you should know about reported disclosure events:**

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   - o

3. **Disclosure events in BrokerCheck reports come from different sources:**
   - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
   - o

4. **There are different statuses and dispositions for disclosure events:**
   - o A disclosure event may have a status of *pending, on appeal,* or *final.*
     - ▪ A "pending" event involves allegations that have not been proven or formally adjudicated.
     - ▪ An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - ▪ A "final" event has been concluded and its resolution is not subject to change.
   - o A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - ▪ An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - ▪ A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - ▪ A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

**For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.**

| | Pending | Final | On Appeal |
|---|---|---|---|
| Customer Dispute | 0 | 7 | N/A |
| Termination | N/A | 1 | N/A |

## Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

**Disclosure 1 of 5**

| | |
|---|---|
| **Reporting Source:** | Firm |
| **Employing firm when activities occurred which led to the complaint:** | PRUDENTIAL SECURITIES INCORPORATED |
| **Allegations:** | ALLEGED UNSUITABILITY AND FAILURE TO FOLLOW ORDERS |
| **Product Type:** | Other |
| **Other Product Type(s):** | EQUITIES |
| **Alleged Damages:** | $397,110.00 |

### Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 06/08/2000 |
| **Complaint Pending?** | No |
| **Status:** | Arbitration/Reparation |
| **Status Date:** | 10/08/2002 |
| **Settlement Amount:** | |
| **Individual Contribution Amount:** | |

### Arbitration Information

| | |
|---|---|
| **Arbitration/Reparation Claim filed with and Docket/Case No.:** | NASD 02-05414 |

| | |
|---|---|
| **Date Notice/Process Served:** | 10/08/2002 |
| **Arbitration Pending?** | No |
| **Disposition:** | Settled |
| **Disposition Date:** | 10/29/2003 |
| **Monetary Compensation Amount:** | $129,000.00 |
| **Individual Contribution Amount:** | $29,000.00 |

| | |
|---|---|
| **Reporting Source:** | Broker |
| **Employing firm when activities occurred which led to the complaint:** | PSI |
| **Allegations:** | ALLEGED UNSUITABLE INVESTMENT RECOMMENDATIONS; ALLEGED FAILURE TO FOLLOW INSTRUCTIONS. DAMAGES NOT SPECIFIED. |
| **Product Type:** | Mutual Fund(s) |
| **Other Product Type(s):** | STOCKS |
| **Alleged Damages:** | |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 10/08/2002 |
| **Complaint Pending?** | No |
| **Status:** | Arbitration/Reparation |
| **Status Date:** | 10/08/2002 |
| **Settlement Amount:** | |
| **Individual Contribution Amount:** | |

## Arbitration Information

| | |
|---|---|
| **Arbitration/Reparation Claim filed with and Docket/Case No.:** | NASD CASE NO. 02-05414 |
| **Date Notice/Process Served:** | 10/08/2002 |
| **Arbitration Pending?** | No |

| | |
|---|---|
| **Disposition:** | Settled |
| **Disposition Date:** | 10/29/2003 |
| **Monetary Compensation Amount:** | $129,000.00 |
| **Individual Contribution Amount:** | $29,000.00 |

**Disclosure 2 of 5**

| | |
|---|---|
| **Reporting Source:** | Firm |
| **Employing firm when activities occurred which led to the complaint:** | PSI |
| **Allegations:** | CUSTOMER ALLETED UNSUITABLE TRADIN, CHURNING,BREACH OF FIDUCIARY DUTY,WITH DAMAGES IN THE APPROXIMATE AMOUNT OF $350,000. |
| **Product Type:** | Other |
| **Other Product Type(s):** | EQUITIES |
| **Alleged Damages:** | $350,000.00 |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 01/30/2001 |
| **Complaint Pending?** | No |
| **Status:** | Arbitration/Reparation |
| **Status Date:** | 01/30/2001 |
| **Settlement Amount:** | |
| **Individual Contribution Amount:** | |

## Arbitration Information

| | |
|---|---|
| **Arbitration/Reparation Claim filed with and Docket/Case No.:** | NYSE DOCKET #2001-008847 |
| **Date Notice/Process Served:** | 01/30/2001 |
| **Arbitration Pending?** | No |

| | |
|---|---|
| **Disposition:** | Settled |
| **Disposition Date:** | 11/29/2001 |
| **Monetary Compensation Amount:** | $140,000.00 |
| **Individual Contribution Amount:** | $10,000.00 |

| | |
|---|---|
| **Reporting Source:** | Broker |
| **Employing firm when activities occurred which led to the complaint:** | PSI INCORPORATED |
| **Allegations:** | CUSTOMER ALLEGES UNSUITABLE TRADING, CHURNING, BREACH OF FIDUCIATY DUTY, ET. WITH DAMAGES IN THE APPROXIMATE AMOUNT OF $350,000.00. |
| **Product Type:** | Other |
| **Other Product Type(s):** | EQUITIES |
| **Alleged Damages:** | $350,000.00 |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 01/30/2001 |
| **Complaint Pending?** | No |
| **Status:** | Arbitration/Reparation |
| **Status Date:** | 01/30/2001 |
| **Settlement Amount:** | |
| **Individual Contribution Amount:** | |

## Arbitration Information

| | |
|---|---|
| **Arbitration/Reparation Claim filed with and Docket/Case No.:** | NYSE DOCKET NUMBER 2001-008847 |
| **Date Notice/Process Served:** | 01/30/2001 |
| **Arbitration Pending?** | No |
| **Disposition:** | Settled |

| | |
|---|---|
| **Disposition Date:** | 11/29/2001 |
| **Monetary Compensation Amount:** | $140,000.00 |
| **Individual Contribution Amount:** | $10,000.00 |
| **Broker Statement** | RECOMMENDATIONS WERE FULLY CONSISTENT WITH CLIENT'S ORALLY STATED INVESTMENT OBJECTIVE TO TAP THE GROWTH IN TECHNOLOGY STOCKS AND SHE NEVER COMPLAINED UNTIL A LOSS OCCURRED.PARTICIPATED IN SETTLEMENT TO AVOID COST AND DISTRACTION OF ARBITRATION. |

**Disclosure 3 of 5**

| | |
|---|---|
| **Reporting Source:** | Firm |
| **Employing firm when activities occurred which led to the complaint:** | |
| **Allegations:** | CUSTOMER COMPLAINS THAT THERE WAS EXCESSIVE ACTIVITY IN HIS ACCOUNT AND THAT TRADES WERE UNAUTHORIZED. ALLEGING DAMAGES OF $250,000.00. |
| **Product Type:** | |
| **Alleged Damages:** | $250,000.00 |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 05/01/1993 |
| **Complaint Pending?** | No |
| **Status:** | Settled |
| **Status Date:** | |
| **Settlement Amount:** | $152,000.00 |
| **Individual Contribution Amount:** | |
| **Firm Statement** | SETTLED FOR $152,000<br>MATTER SETTLED TO AVOID COSTS AND EXPENSE OF LITIGATION. |

| | |
|---|---|
| **Reporting Source:** | Broker |

| | |
|---|---|
| **Employing firm when activities occurred which led to the complaint:** | MERRILL LYNCH |
| **Allegations:** | CLIENT ALLEGED EXCESSIVE ACTIVITY AND UNAUTHORIZED TRADING. ALLEGED DAMAGES WERE $252,000. |
| **Product Type:** | Equity Listed (Common & Preferred Stock) |
| **Alleged Damages:** | $250,000.00 |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 05/01/1993 |
| **Complaint Pending?** | No |
| **Status:** | Settled |
| **Status Date:** | 12/01/1993 |
| **Settlement Amount:** | $152,000.00 |
| **Individual Contribution Amount:** | $0.00 |
| **Broker Statement** | SETTLED FOR $152,000 SETTLED TO AVOID THE COST AND EXPENSE OF LITIGATION. |

### Disclosure 4 of 5

| | |
|---|---|
| **Reporting Source:** | Firm |
| **Employing firm when activities occurred which led to the complaint:** | |
| **Allegations:** | UNSUITABILITY AND CHURNING WITH RESPECT TO THE SERVICING OF RETIREMENT, PENSIO N, AND PROFIT SHARING PLAN ACCOUNTS. CUSTOMER CLAIMED ACTUAL DAMAGES OF $114, 000 AND SOUGHT A TOTAL OF $350,000. |
| **Product Type:** | |
| **Alleged Damages:** | $114,000.00 |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 05/29/1992 |
| **Complaint Pending?** | No |

| | |
|---|---|
| **Status:** | Settled |
| **Status Date:** | |
| **Settlement Amount:** | $89,655.00 |
| **Individual Contribution Amount:** | |
| **Firm Statement** | CASE SETTLED FOR $89,655.00<br>CLAIM SETTLED TO AVOID THE EXPENSE AND<br>UNCERTAINTIES OF LITIGATION |

| | |
|---|---|
| **Reporting Source:** | Broker |
| **Employing firm when activities occurred which led to the complaint:** | MERRILL LYNCH |
| **Allegations:** | UNSUITABILITY AND CHURNING WITH RESPECT TO<br>THE SERVICING OF RETIREMENT PENSION AND PROFIT SHARING PLAN<br>ACCOUNTS. ACTUAL DAMAGES OF $114,000. DAMAGES SOUGHT $350,000. |
| **Product Type:** | Equity Listed (Common & Preferred Stock) |
| **Alleged Damages:** | $114,000.00 |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 05/29/1992 |
| **Complaint Pending?** | No |
| **Status:** | Settled |
| **Status Date:** | 08/11/1993 |
| **Settlement Amount:** | $89,655.00 |
| **Individual Contribution Amount:** | $0.00 |
| **Broker Statement** | SETTLED FOR $89,655 TO AVOID THE EXPENSE AND<br>UNCERTAINTY OF LITIGATION. |

### Disclosure 5 of 5

| | |
|---|---|
| **Reporting Source:** | Firm |

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** CUSTOMER COMPLAINS OF UNAUTHORIZED TRADING AND UNSUITABLE TRANSACTIONS IN HER ACCOUNT ALLEGING LOSSES OF $77,000.00.

**Product Type:**

**Alleged Damages:** $77,000.00

## Customer Complaint Information

**Date Complaint Received:** 08/14/1992

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** $50,000.00

**Individual Contribution Amount:** $50,000.00

**Firm Statement** SETTLED FOR $50,000.00.
MATTER SETTLED TO AVOID COSTS AND UNCERTAINTY OF LITIGATION.

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**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH

**Allegations:** CUSTOMER COMPLAINTS OF UNAUTHORIZED TRADING AND UNSUITABLE TRANSACTIONS IN HER ACCOUNT ALLEGING LOSSES OF $77,000.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** $77,000.00

## Customer Complaint Information

**Date Complaint Received:** 08/14/1992

**Complaint Pending?** No

| | |
|---|---|
| **Status:** | Settled |
| **Status Date:** | 01/04/1993 |
| **Settlement Amount:** | $50,000.00 |
| **Individual Contribution Amount:** | $50,000.00 |
| **Broker Statement** | SETTLED FOR $50,000. PAID BY THE BROKER. MATTER SETTLED TO AVOID COSTS AND UNCERTAINTY OF LITIGATION. |

## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least $5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 2

| | |
|---|---|
| **Reporting Source:** | Broker |
| **Employing firm when activities occurred which led to the complaint:** | WELLS FARGO ADVISORS, LLC |
| **Allegations:** | CLIENT ALLEGED PROPER ACTION WAS NOT TAKEN REGARDING HIS ACCOUNT TO MEET ACCOUNT'S OBJECTIVES. (4/14/10-2/28/13) |
| **Product Type:** | Equity-OTC |
| **Alleged Damages:** | $0.00 |
| **Alleged Damages Amount Explanation (if amount not exact):** | (DAMAGES NOT SPECIFIED, BUT BELIEVED OVER $5,000.00.) |
| **Is this an oral complaint?** | No |
| **Is this a written complaint?** | Yes |
| **Is this an arbitration/CFTC reparation or civil litigation?** | No |

### Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 03/15/2013 |
| **Complaint Pending?** | No |
| **Status:** | Denied |
| **Status Date:** | 05/29/2013 |
| **Settlement Amount:** | |
| **Individual Contribution Amount:** | |

### Disclosure 2 of 2

| | |
|---|---|
| **Reporting Source:** | Broker |

| | |
|---|---|
| **Employing firm when activities occurred which led to the complaint:** | PRUDENTIAL SECURITIES INCORPORATED |
| **Allegations:** | CUSTOMER'S SON ALLEGED THAT "THE SPECIFIC INSTRUCTIONS TO SELL IF THERE WERE A SIGNIFICANT DROP IN VALUE WERE IGNORED". |
| **Product Type:** | Equity-OTC |
| **Alleged Damages:** | $60,000.00 |
| **Is this an oral complaint?** | No |
| **Is this a written complaint?** | Yes |
| **Is this an arbitration/CFTC reparation or civil litigation?** | No |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 06/08/2000 |
| **Complaint Pending?** | No |
| **Status:** | Closed/No Action |
| **Status Date:** | 08/27/2010 |
| **Settlement Amount:** | |
| **Individual Contribution Amount:** | |
| **Broker Statement** | I NEVER RECEIVED AN ORDER TO SELL THE STOCK.<br>*THIS MATTER ARISES OUT OF TRANSACTIONS UNDERTAKEN AT A PRIOR OR PREVIOUS FIRM. WELLS FARGO ADVISORS HAS NO RECORDS OR INFORMATION RELATING TO THE ISSUES REPRESENTED IN THIS REPORT. THE MATTER IS CONSIDERED CLOSED. |

## Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

### Disclosure 1 of 1

| | |
|---|---|
| **Reporting Source:** | Broker |
| **Employer Name:** | MERRILL LYNCH |
| **Termination Type:** | Voluntary Resignation |
| **Termination Date:** | 03/24/1994 |
| **Allegations:** | DURING THE COURSE OF AN INTERNAL REVIEW, MR. EMANUELSON RESIGNED FROM THE FIRM. THE INTERNAL REVIEW INVOLVED VIOLATION OF BOTH FIRM POLICY AND INDUSTRY STANDARDS OF CONDUCT. THE REVIEW INVOLVED MR. EMANUELSON SOLICITING A SECURITY IN WHICH MERRILL LYNCH DID NOT MAINTAIN AN OPTION IN VIOLATION OF FIRM POLICY. MR. EMANUELSON HAD INDICATED ON THE FIRM RECORDS THAT THE TRADES WERE UNSOLICITED. |
| **Product Type:** | Other |
| **Other Product Types:** | LISTED AND NASDAQ STOCK |

# End of Report

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