

BrokerCheck Report

MARK JOHN NUOVO

CRD# 2010167

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

MARK J. NUOVO

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This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 2 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B EURO PACIFIC CAPITAL, INC.**
CRD# 8361
NEWPORT BEACH, CA
07/2008 - 01/2012
- B UVEST FINANCIAL SERVICES GROUP, INC.**
CRD# 13787
CHARLOTTE, NC
11/2007 - 04/2008
- B COMPAK SECURITIES, INC.**
CRD# 125472
NEWPORT BEACH, CA
03/2007 - 08/2007

Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B Municipal Securities Principal Examination	Series 53	06/25/1996
B General Securities Principal Examination	Series 24	06/28/1995

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7	05/17/1990
B Investment Company Products/Variable Contracts Representative Examination	Series 6	01/25/1990

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	04/24/1998
B Uniform Securities Agent State Law Examination	Series 63	06/02/1992

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 07/2008 - 01/2012	EURO PACIFIC CAPITAL, INC.	8361	NEWPORT BEACH, CA
B 11/2007 - 04/2008	UVEST FINANCIAL SERVICES GROUP, INC.	13787	CHARLOTTE, NC
B 03/2007 - 08/2007	COMPAK SECURITIES, INC.	125472	NEWPORT BEACH, CA
B 01/2004 - 05/2005	WM FINANCIAL SERVICES, INC.	599	IRVINE, CA
B 06/2002 - 10/2002	CITICORP INVESTMENT SERVICES	23988	LONG ISLAND CITY, NY
B 04/2002 - 06/2002	IFMG SECURITIES, INC.	14416	PURCHASE, NY
B 11/2000 - 03/2002	CITICORP INVESTMENT SERVICES	23988	LONG ISLAND CITY, NY
B 06/2000 - 11/2000	BANCWEST INVESTMENT SERVICES, INC.	29357	OMAHA, NE
B 06/2000 - 11/2000	PRIMEVEST FINANCIAL SERVICES, INC.	15340	ST. CLOUD, MN
B 11/1993 - 04/1999	WELLS FARGO SECURITIES INC.	17438	SAN FRANCISCO, CA
B 06/1996 - 09/1996	FIRST INTERSTATE INVESTMENTS, INC.	17101	
B 01/1992 - 11/1993	MARKETING ONE SECURITIES, INC.	16611	PORTLAND, OR
B 05/1990 - 10/1990	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	6363	MINNEAPOLIS, MN
B 05/1990 - 10/1990	IDS LIFE INSURANCE COMPANY	6321	MINNEAPOLIS, MN

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2008 - Present	EURO PACIFIC CAPITAL	INVESTMENT CONSULTANT	Y	NEWPORT BEACH, CA, United States

Registration and Employment History



Employment History, continued

Disclosure Events



What you should know about reported disclosure events:

- 1. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	2	0



Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 09/18/2013

Docket/Case Number: [2011030390601](#)

Employing firm when activity occurred which led to the regulatory action: EURO PACIFIC CAPITAL, INC.

Product Type: Other: UNSPECIFIED SECURITIES

Allegations: FINRA RULES 2010, 3270, NASD RULES 3030, 3040, 3050(C) - MARK J. NUOVO INTRODUCED PEOPLE, INCLUDING MEMBER FIRM CUSTOMERS, TO A PROMOTER WHO SOLD SECURITIES OFFERED BY A COMPANY THAT PURPORTEDLY SOLD AND SERVICED GROUP MEDICAL INSURANCE THROUGH MEMBERSHIP ORGANIZATIONS OR OTHER LARGE GROUPS. INDIVIDUALS INVESTED A TOTAL OF \$2.55 MILLION IN SECURITIES OFFERED BY THE COMPANY AND NUOVO PERSONALLY INVESTED \$75,000 IN THE SECURITIES. NUOVO WAS PAID APPROXIMATELY \$107,500 FOR REFERRING INVESTORS BUT DID NOT DISCLOSE TO POTENTIAL INVESTORS THAT HE WOULD RECEIVE COMPENSATION. NUOVO MISLED MANY INVESTORS BY SUGGESTING HE HAD PERSONALLY INVESTED BETWEEN \$300,000 AND \$1,000,000 AND THAT THE SUCCESS OF THE COMPANY WOULD ALLOW HIM TO RETIRE EARLY. NUOVO ALSO GAVE POTENTIAL INVESTORS MISLEADING MATERIALS CREATED BY THE COMPANY THAT OVERSTATED ITS SUCCESS, FALSELY PROJECTED THE RETURN OF 100% OF PRINCIPAL IN 12 MONTHS, AND FALSELY PROJECTED THAT THE INVESTMENT WOULD PROVIDE AN ANNUAL YIELD OF 1,200%. (THE SEC HAS FILED A COMPLAINT IN THE U.S. DISTRICT COURT FOR THE NORTHERN DISTRICT OF TEXAS CHARGING TWO COMPANY EXECUTIVES



WITH FRAUD FOR OPERATING A PONZI SCHEME.) NUOVO FAILED TO DISCLOSE HIS ACTIVITIES TO HIS FIRM AND CONCEALED HIS ACTIVITY BY USING HIS PERSONAL EMAIL ADDRESS AND CELL PHONE NUMBER TO CONDUCT COMPANY-RELATED BUSINESS. NUOVO ALSO FALSELY STATED THAT HE WAS NOT INVOLVED IN ANY PRIVATE SECURITIES TRANSACTIONS ON COMPLIANCE FORMS HE SUBMITTED TO HIS FIRM. NUOVO SET UP AN ENTITY TO USE FOR BUSINESS PURPOSES UNRELATED TO HIS EMPLOYMENT WITH HIS FIRM INCLUDING TO CONTRACT WITH THE MEDICAL INSURANCE COMPANY FOR RECEIPT OF REFERRAL FEES AND TO HOLD HIS PERSONAL COMPANY INVESTMENTS; HE ESTABLISHED BANK ACCOUNTS AND CREDIT CARDS FOR THE ENTITY THAT HE USED TO PAY FOR BUSINESS EXPENSES UNRELATED TO HIS EMPLOYMENT WITH HIS FIRM BUT DID NOT DISCLOSE THESE ACTIVITIES TO HIS FIRM. NUOVO FALSELY STATED TO THE FIRM THAT HE WAS ENGAGED IN ONLY ONE OUTSIDE BUSINESS ACTIVITY ON COMPLIANCE FORMS HE SUBMITTED TO HIS FIRM. NUOVO HELD SECURITIES ACCOUNTS AT AN OUTSIDE BROKER-DEALER HE HAD OPENED BEFORE JOINING THE FIRM BUT DID NOT DISCLOSE THOSE ACCOUNTS TO HIS MEMBER FIRM.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/18/2013
Sanctions Ordered:	Bar (Permanent)
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

No

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

No



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

No

Sanction 1 of 1

Sanction Type: Bar (Permanent)
Capacities Affected: All Capacities
Duration: Indefinite
Start Date: 09/18/2013
End Date:

Regulator Statement

WITHOUT ADMITTING OR DENYING THE FINDINGS, NUOVO CONSENTED TO THE DESCRIBED SANCTION AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS BARRED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY. IN LIGHT OF NUOVO'S FINANCIAL STATUS, NO MONETARY SANCTION HAS BEEN IMPOSED.

Reporting Source: Firm
Regulatory Action Initiated By: FINRA
Sanction(s) Sought: Bar
Date Initiated: 09/18/2013
Docket/Case Number: [2011030390601](#)



Employing firm when activity occurred which led to the regulatory action:

EURO PACIFIC CAPITAL, INC.

Product Type:

Other: UNSPECIFIED SECURITIES

Allegations:

FINRA RULES 2010, 3270, NASD RULES 3030, 3040, 3050(C) - MARK J. NUOVO INTRODUCED PEOPLE, INCLUDING MEMBER FIRM CUSTOMERS, TO A PROMOTER WHO SOLD SECURITIES OFFERED BY A COMPANY THAT PURPORTEDLY SOLD AND SERVICED GROUP MEDICAL INSURANCE THROUGH MEMBERSHIP ORGANIZATIONS OR OTHER LARGE GROUPS. INDIVIDUALS INVESTED A TOTAL OF \$2.55 MILLION IN SECURITIES OFFERED BY THE COMPANY AND NUOVO PERSONALLY INVESTED \$75,000 IN THE SECURITIES. NUOVO WAS PAID APPROXIMATELY \$107,500 FOR REFERRING INVESTORS BUT DID NOT DISCLOSE TO POTENTIAL INVESTORS THAT HE WOULD RECEIVE COMPENSATION. NUOVO MISLED MANY INVESTORS BY SUGGESTING HE HAD PERSONALLY INVESTED BETWEEN \$300,000 AND \$1,000,000 AND THAT THE SUCCESS OF THE COMPANY WOULD ALLOW HIM TO RETIRE EARLY. NUOVO ALSO GAVE POTENTIAL INVESTORS MISLEADING MATERIALS CREATED BY THE COMPANY THAT OVERSTATED ITS SUCCESS, FALSELY PROJECTED THE RETURN OF 100% OF PRINCIPAL IN 12 MONTHS, AND FALSELY PROJECTED THAT THE INVESTMENT WOULD PROVIDE AN ANNUAL YIELD OF 1,200%. (THE SEC HAS FILED A COMPLAINT IN THE U.S. DISTRICT COURT FOR THE NORTHERN DISTRICT OF TEXAS CHARGING TWO COMPANY EXECUTIVES WITH FRAUD FOR OPERATING A PONZI SCHEME.) NUOVO FAILED TO DISCLOSE HIS ACTIVITIES TO HIS FIRM AND CONCEALED HIS ACTIVITY BY USING HIS PERSONAL EMAIL ADDRESS AND CELL PHONE NUMBER TO CONDUCT COMPANY-RELATED BUSINESS. NUOVO ALSO FALSELY STATED THAT HE WAS NOT INVOLVED IN ANY PRIVATE SECURITIES TRANSACTIONS ON COMPLIANCE FORMS HE SUBMITTED TO HIS FIRM. NUOVO SET UP AN ENTITY TO USE FOR BUSINESS PURPOSES UNRELATED TO HIS EMPLOYMENT WITH HIS FIRM INCLUDING TO CONTRACT WITH THE MEDICAL INSURANCE COMPANY FOR RECEIPT OF REFERRAL FEES AND TO HOLD HIS PERSONAL COMPANY INVESTMENTS; HE ESTABLISHED BANK ACCOUNTS AND CREDIT CARDS FOR THE ENTITY THAT HE USED TO PAY FOR BUSINESS EXPENSES UNRELATED TO HIS EMPLOYMENT WITH HIS FIRM BUT DID NOT DISCLOSE THESE ACTIVITIES TO HIS FIRM. NUOVO FALSELY STATED TO THE FIRM THAT HE WAS ENGAGED IN ONLY ONE OUTSIDE BUSINESS ACTIVITY ON COMPLIANCE FORMS HE SUBMITTED TO HIS FIRM. NUOVO HELD SECURITIES ACCOUNTS AT AN OUTSIDE BROKER-DEALER HE HAD OPENED BEFORE JOINING THE FIRM BUT DID NOT DISCLOSE THOSE ACCOUNTS TO HIS MEMBER FIRM.

Current Status:

Final



Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 09/18/2013

Sanctions Ordered: Bar (Permanent)

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation? No

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or No



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

No

Sanction 1 of 1

Sanction Type: Bar (Permanent)
Capacities Affected: ANY CAPACITY
Duration: N/A
Start Date: 09/18/2013
End Date:

Disclosure 2 of 2

Reporting Source: Regulator
Regulatory Action Initiated By: WASHINGTON
Sanction(s) Sought: Cease and Desist
 Civil and Administrative Penalty(ies)/Fine(s)
 Denial
 Monetary Penalty other than Fines
Date Initiated: 03/29/2013
Docket/Case Number: S-12-1035-13-SC01
URL for Regulatory Action:



Employing firm when activity occurred which led to the regulatory action:

Product Type: Investment Contract

Allegations: ON MARCH 29, 2013, THE SECURITIES DIVISION ENTERED A STATEMENT OF CHARGES AND NOTICE OF INTENT TO ENTER ORDER TO CEASE AND DESIST, DENY FUTURE REGISTRATIONS AND TO IMPOSE FINES AND CHARGE COSTS ("STATEMENT OF CHARGES") AGAINST MARK NUOVO ("NUOVO"). THE SECURITIES DIVISION ALLEGED THAT NUOVO EFFECTED TRANSACTIONS IN SECURITIES THAT WERE NOT OFFERED OR REVIEWED BY EURO AND OFF THE REGULAR BOOKS AND RECORDS OF HIS BROKER-DEALER FIRM, FAILED TO INFORM HIS BROKER-DEALER FIRM OF HIS OUTSIDE BUSINESS ACTIVITIES IN VIOLATION AND FALSELY FILED FORM U4S WITH THE WASHINGTON STATE SECURITIES DIVISION. THE SECURITIES DIVISION ALSO ALLEGED THAT NUOVO GAVE AT LEAST ONE WASHINGTON INVESTOR A PROFIT PROJECTION WITHOUT DISCLOSING THE MATERIAL BASES AND ASSUMPTIONS UNDERLYING THE PROJECTION. THE SECURITIES DIVISION INTENDS TO ORDER NUOVO TO CEASE AND DESIST FROM VIOLATING THE SECURITIES ACT OF WASHINGTON, DENY FUTURE SECURITIES REGISTRATIONS APPLICATIONS, IMPOSE FINES, AND CHARGE COSTS. NUOVO HAS THE RIGHT TO REQUEST A HEARING ON THE STATEMENT OF CHARGES.

Current Status: Final

Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? Yes

Resolution Date: 05/31/2013

Sanctions Ordered: Bar (Permanent)
Cease and Desist

Sanction 1 of 1

Sanction Type: Bar (Permanent)

Capacities Affected: All capacities

Duration:



Start Date: 05/23/2013

End Date:

Regulator Statement

On May 31, 2013, the Securities Division entered into a Consent Order with Mark Nuovo ("Nuovo"). The Securities Division had previously issued a Statement of Charges, S-12-1035-13-SC01, against Nuovo. The Securities Division alleged that Nuovo effected transactions in securities that were not offered or reviewed by his broker-dealer firm and off the regular books and records of his broker-dealer firm, failed to inform his broker-dealer firm of his outside business activities, and falsely filed Form U4s with the Washington State Securities Division. The Securities Division also alleged that Nuovo gave at least one Washington investor a profit projection without disclosing the material bases and assumptions underlying the projection. Nuovo agreed to cease and desist from violating the Securities Act of Washington and that any future securities registration applications filed by Nuovo will be denied by the Securities Division. Nuovo neither admitted nor denied the Securities Division's allegations. Nuovo waived his right to a hearing and judicial review of this matter.

End of Report



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