

BrokerCheck Report

RICHARD ANTHONY ALTER

CRD# 2027054

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**RICHARD A. ALTER**

CRD# 2027054

Currently employed by and registered with the following Firm(s):

IA OSAIC WEALTH, INC.
BOCA RATON, FL
CRD# 23131
Registered with this firm since: 06/14/2024

B OSAIC WEALTH, INC.
BOCA RATON, FL
CRD# 23131
Registered with this firm since: 06/14/2024

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 14 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- IA SECURITIES AMERICA ADVISORS, INC.**
CRD# 110518
LA VISTA, NE
04/2000 - 06/2024
- B SECURITIES AMERICA, INC.**
CRD# 10205
BOCA RATON, FL
03/2000 - 06/2024
- B LINCOLN FINANCIAL ADVISORS CORPORATION**
CRD# 3978
FORT WAYNE, IN
04/1990 - 03/2000

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	4



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 14 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Office Address: **18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255**

Firm CRD#: **23131**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	06/14/2024
B	FINRA	General Securities Representative	Approved	06/14/2024

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	06/14/2024
B	Florida	Agent	Approved	06/14/2024
IA	Florida	Investment Adviser Representative	Approved	06/14/2024
B	Georgia	Agent	Approved	06/14/2024
B	Indiana	Agent	Approved	06/14/2024
B	Kentucky	Agent	Approved	06/14/2024
B	Michigan	Agent	Approved	06/14/2024
B	Missouri	Agent	Approved	06/14/2024
B	New York	Agent	Approved	06/14/2024
B	North Carolina	Agent	Approved	06/14/2024
B	Pennsylvania	Agent	Approved	06/14/2024



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	South Carolina	Agent	Approved	06/14/2024
B	South Dakota	Agent	Approved	06/14/2024
B	Tennessee	Agent	Approved	06/14/2024
B	Texas	Agent	Approved	06/14/2024
IA	Texas	Investment Adviser Representative	Approved	06/14/2024

Branch Office Locations

OSAIC WEALTH, INC.
BOCA RATON, FL



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	11/21/2000

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	04/21/1990

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	01/22/1996

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 04/2000 - 06/2024	SECURITIES AMERICA ADVISORS, INC.	110518	BOCA RATON, FL
B 03/2000 - 06/2024	SECURITIES AMERICA, INC.	10205	BOCA RATON, FL
B 04/1990 - 03/2000	LINCOLN FINANCIAL ADVISORS CORPORATION	3978	FORT WAYNE, IN
B 04/1990 - 03/2000	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	2580	FORT WAYNE, IN

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	BOCA RATON, FL, United States
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	BOCA RATON, FL, United States
05/2000 - Present	ALTER RETIREMENT PLANNING, INC.	INSURANCE AGENT / PRESIDENT	Y	BOCA RATON, FL, United States
04/2000 - 06/2024	SECURITIES AMERICA ADVISORS, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	BOCA ROTAN, FL, United States
03/2000 - 06/2024	SECURITIES AMERICA, INC.	REG REP	Y	BOCA RATON, FL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Registration and Employment History



Other Business Activities, continued

ALTER RETIREMENT PLANNING

POSITION: President NATURE: SECURITIES AMERICA ADVISORS, INC. - INVESTMENT ADVISOR REPRESENTATIVE- INVESTMENT ADVISORY- INVESTMENT RELATED- START DATE: 4/2000 LOCATED AT 994 NW 6TH DRIVE BOCA RATON, FL 33486 INVESTMENT RELATED: Yes NUMBER OF HOURS: null SECURITIES TRADING HOURS: null START DATE: 04/01/2000 ADDRESS: 994 NW 6TH DRIVE, Boca Raton FL 33486 DESCRIPTION: investment advisory through saa

ALTER RETIREMENT PLANNING INC

POSITION: agent NATURE: Fixed insurance sales INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 01/01/2000 ADDRESS: 994 NW 6th Dr, BOCA RATON FL 33486 DESCRIPTION: review client objectives and use fixed products when appropriate,

ALTER RETIREMENT PLANNING

POSITION: sales rep NATURE: INSurance or fixed annuity sales INVESTMENT RELATED: Yes NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 5 START DATE: 01/01/2020 ADDRESS: 994 NW. 6th Dr, Boca Raton FL 33486, United States DESCRIPTION: review clients situation and recommend fixed products when appropriate

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	4	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA
Allegations:	CLAIMANT ALLEGES THAT THE INVESTMENTS WERE UNSUITABLE TO THEM BASED UPON THEIR AGE, TAX SITUATION AND FINANCIAL NEEDS
Product Type:	Mutual Fund
Alleged Damages:	\$24,829.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	14-02380
Date Notice/Process Served:	08/22/2014
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	06/24/2015
Monetary Compensation Amount:	\$23,000.00
Individual Contribution Amount:	\$0.00



Broker Statement

CLAIMANT DISMISSED ALL CLAIMS AGAINST MR. ALTER WITH PREJUDICE
AND MR. ALTER MADE NO CONTRIBUTION TO THE SETTLEMENT."



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC
Allegations:	THE CLAIMANT ALLEGES THAT HE REQUESTED THE REPRESENTATIVE TO PUT HIS MONEY IN MONEY MARKET ON 11/11/2007, HOWEVER IT WAS NOT DONE UNTIL NOVEMBER 2008 WITHOUT HIS EXPRESS CONSENT. THE CLIENT IS STATING THAT HE LOST \$70,000 IN INVESTMENTS THAT WERE TOO RISKY FOR HIM. THE CLIENT REQUESTS THAT THE REPRESENTATIVE PAY THE CLIENT BACK FOR HIS LOSSES.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	\$70,000.00

Customer Complaint Information

Date Complaint Received:	02/20/2009
Complaint Pending?	No
Status:	Denied
Status Date:	03/20/2009
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	WE DENY ALL CHARGES. OUR OFFICE SPOKE WITH THE CLIENT'S WIFE ON 11/11/2007 AND ADDRESSED THE CLIENT'S CONCERNS. WE RECOMMENDED THAT THE CLIENT STAY IN THE MARKET, AND THE CLIENT AGREED. SINCE THAT DATE, THE CLIENT HAS RECEIVED NUMEROUS STATEMENTS. THE INVESTMENTS PLACED IN THE ACCOUNT WERE MADE ACCORDING TO THE CLIENT'S RISK TOLERANCE AND INVESTMENT OBJECTIVES.

Disclosure 2 of 3



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SECURITIES AMERICA, INC

Allegations: CLAIMANT ALLEGES THAT THE REPRESENTATIVE MISREPRESENTED THE ACCOUNT BY WITHHOLDING INFORMATION RELATING TO A SERIES OF THEIR ACCOUNTS, INCLUDING NOT DELIVERING CERTIFICATES FOR ANNUITIES AND USING 'TECHNICAL' LANGUAGE TO CONFUSE THEM. IN ADDITION, SHE CLAIMS THAT HE MADE UNAUTHORIZED TRADING DECISIONS ON THE ACCOUNT.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$73,000.00

Customer Complaint Information

Date Complaint Received: 01/12/2009

Complaint Pending? No

Status: Denied

Status Date: 02/05/2009

Settlement Amount:

Individual Contribution Amount:

Broker Statement WE DENY ALL ALLEGATIONS. CLIENT VERIFIED THEY RECEIVED THE ANNUITY CERTIFICATE AT THE TIME OF PURCHASE. ALL INVESTMENTS WERE EXPLAINED THOROUGHLY TO THE CLIENT. WE RETAINED DISCRETIONARY AUTHORITY ON THE ACCOUNT AND MADE ADJUSTMENTS TO THE ACCOUNT BASED ON THE CLIENT'S BEST INTEREST.

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SECURITIES AMERICA, INC

Allegations: CLIENT ALLEGES HE WAS UNAWARE OF THE SURRENDER PENALTY ASSOCIATED WITH THE PURCHASE OF AN AXA VA ON 11/21/05 TO PRESENT.

Product Type: Annuity(ies) - Variable



Alleged Damages: \$10,000.00

Customer Complaint Information

Date Complaint Received: 10/06/2008

Complaint Pending? No

Status: Denied

Status Date: 01/21/2009

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement

CLIENTS WERE AWARE OF THE SURRENDER PENALTIES BASED ON THE INFORMATION RECEIVED AND DOCUMENTS SIGNED WITH SPECIFIC LANGUAGE RELATING TO THE PENALTIES. AFTER MY BROKER/DEALERS' REVIEW OF THIS MATTER, I AM CONFIDENT THE ALLEGATIONS FILED WILL PROVE TO BE FALSE.

End of Report



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