BrokerCheck Report

JEFFREY WAYNE CIMBAL

CRD# 2028791

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When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

JEFFREY W. CIMBAL

CRD# 2028791

Currently employed by and registered with the following Firm(s):

STATETRUST INVESTMENTS INC.
1750 Clint Moore Road
Boca Raton, FL 33487
CRD# 104651
Registered with this firm since: 04/25/2001

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 2 U.S. states and territories

This broker has passed:

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 0 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

SECWEST SECURITIES, INC.
CRD# 25966
FT. LAUDERDALE, FL
04/1990 - 10/2000

THOMAS M. NIXON & ASSOCIATES, INC.
CRD# 17047
PITTSBURGH, PA
12/1993 - 02/1994

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	3

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Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 2 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **STATETRUST INVESTMENTS INC.**

Main Office Address: **1750 CLINT MOORE ROAD**
BOCA RATON, FL 33487

Firm CRD#: **104651**

	SRO	Category	Status	Date
B	FINRA	Financial and Operations Principal	Approved	04/25/2001
B	FINRA	General Securities Principal	Approved	04/25/2001
B	FINRA	General Securities Representative	Approved	04/25/2001
B	FINRA	Operations Professional	Approved	12/13/2011

	U.S. State/ Territory	Category	Status	Date
B	Florida	Agent	Approved	06/11/2001
B	Georgia	Agent	Approved	11/18/2020

Branch Office Locations

STATETRUST INVESTMENTS INC.
1750 Clint Moore Road
Boca Raton, FL 33487

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Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 0 state securities law exams.

Principal/Supervisory Exams

Exam		Category	Date
B	General Securities Principal Examination	Series 24	09/15/1998
B	Financial and Operations Principal Examination	Series 27	03/01/1990

General Industry/Product Exams

Exam		Category	Date
B	Operations Professional Examination	Series 99TO	01/02/2023
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	General Securities Representative Examination	Series 7	08/11/1998

State Securities Law Exams

Exam		Category	Date
	No information reported.		

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

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Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

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Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 04/1990 - 10/2000	SECWEST SECURITIES, INC.	25966	FT. LAUDERDALE, FL
B 12/1993 - 02/1994	THOMAS M. NIXON & ASSOCIATES, INC.	17047	PITTSBURGH, PA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
09/2000 - Present	STATETRUST INVESTMENTS, INC.	PRINCIPAL/FINOP	Y	MIAMI, FL, United States
08/2000 - Present	STATETRUST CAPITAL, LLC	OPERATIONS MANAGER	Y	MIAMI, FL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

STATETRUST CAPITAL, LLC -AFFILIATE - SAME ADDRESS. COO INVESTMENT ADVISOR. SUPERVISOR FOR THE OPERATIONS OF THE ENTITY. TIME AS NEEDED.
ASHPORT FAMILY OF MUTUAL FUNDS - DIRECTOR BVI AS TIME IS NEEDED
CONSULTANTS L - OPERATIONS. AS TIME IS NEEDED.
VAL-HOUSE SHORT TERM INTEREST FUND. - DIRECTOR AS TIME IS NEEDED.
ADVISORS INTERNATIONAL CORP - INVESTMENT ADVISORY FIRM IN THE B.V.I.-OFFICER - AS TIME IS NEEDED.
1750 Boca, LLC - Time as needed
StateTrust Group- Director - Time as needed

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Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   -
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
   -
4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	3	N/A

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Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	04/17/2012
Docket/Case Number:	2010023001601
Employing firm when activity occurred which led to the regulatory action:	STATE TRUST INVESTMENTS, INC.
Product Type:	Debt-Corporate
Allegations:	FINRA RULE 2010, NASD RULES 2110, 3010 -JEFFREY CIMBAL SERVED AS HIS MEMBER FIRM'S CHIEF COMPLIANCE OFFICER (CCO) AND FOR MORE THAN THREE YEARS WAS RESPONSIBLE FOR REVIEWING TRANSACTIONS TO ENSURE THAT CUSTOMERS RECEIVED BEST EXECUTION AND TO CONDUCT SURVEILLANCE FOR TRADING PATTERNS THAT COULD POTENTIALLY VIOLATE FINRA RULES OR FEDERAL SECURITIES LAWS. DESPITE THIS RESPONSIBILITY, CIMBAL DID NOT DETECT TWO REPRESENTATIVES' NUMEROUS CORPORATE DEBT TRANSACTIONS THAT DID NOT PROVIDE CUSTOMERS BEST EXECUTION AND/OR INVOLVED INTERPOSITIONING OF AN AFFILIATED ACCOUNT. THE NET RESULT WAS THAT THE FIRM AND/OR ACCOUNTS OF ITS AFFILIATES REALIZED

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	EXCESSIVE TRADING PROFITS. CIMBAL DID NOT TAKE SUFFICIENT SUPERVISORY ACTION REASONABLY DESIGNED TO PREVENT THE TRADING PATTERN FROM CONTINUING DURING THE RELEVANT TIME PERIOD.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	04/17/2012
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	

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(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ANY PRINCIPAL CAPACITY
Duration:	FIVE MONTHS
Start Date:	05/21/2012
End Date:	10/20/2012

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Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$20,000.00
Portion Levied against individual:	$20,000.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	04/24/2012
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	WITHOUT ADMITTING OR DENYING THE FINDINGS, CIMBAL CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED $20,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY PRINCIPAL CAPACITY FOR FIVE MONTHS. THE SUSPENSION IS IN EFFECT FROM MAY 21, 2012 THROUGH OCTOBER 20, 2012. FINE PAID IN FULL APRIL 24, 2012.

Reporting Source:	Broker
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	04/17/2012
Docket/Case Number:	2010023001601
Employing firm when activity occurred which led to the regulatory action:	STATETRUST INVESTMENTS, INC.
Product Type:	Debt-Corporate
Allegations:	FINRA RULE 2010,2110,3010- JEFRREY CIMBAL SERVED AS HIS MEMBER FIRM'S CHIEF COMPLIANCE OFFICER(CCO) AND FOR MORE THAT THREE YEARS WAS RESPONSIBLE FOR REVIEWING TRANSACTIONS TO ENSURE THAT CUSTOMERS REVICED BEST EXECUTION AND TO CONDUCT SURVEILLANCE FOR TRADING PATTERNS THAT COULD POTENTIALLY

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	VIOLATE FINRA RULES OR FEDERAL SECURITIES LAWS. DESPITE THIS RESPONSIBLITY, CIMBAL DID NOT DETECT TWO REPRESENTATIVES' NUMEROUS CORPORATE DEBT TRANSACTIONS THAT DID NOT PROVIDE CUSTOMERS BEST EXECTION AND/OR INVOLVED INTERPOISTIONING OF AN AFFILIATED ACCOUNT. THE NET RESULTS WAS THAT THE FIRM AND/OR ACCOUNTS OF ITS AFFILIATES REALIZED EXECESSIVE TRADING PROFITS. CIMBAL DID NOT TAKE SUFFICENT SUPERVISORY ACTION REASONABLY DESOGNED TO PREVENT THE TRADING PATTERN FROM CONTINUING DURING THE RELEVANT TIME PERIOD.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	04/17/2012
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ANY PRINCIPAL CAPACITY
Duration:	FIVE MONTHS
Start Date:	05/21/2012
End Date:	10/20/2012
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$20,000.00
Portion Levied against individual:	$20,000.00
Payment Plan:	
Is Payment Plan Current:	No
Date Paid by individual:	04/20/2012

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Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	WITHOUT ADMITTING OR DENYING THE FINDINGS, CIMBAL CONENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE WAS FINED $20,000 ANDSUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY PRINCIPAL CAPACITY FOR FIVE MONTHS. THE SUSPENSION IS IN EFFECT FROM MAY 21,2012 THROUGH OCTOBER 20, 2012.

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Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SECWEST SECURITIES
Allegations:	CLAIMS ARISE OUT OF ALLEGATIONS THAT IN THE PERIOD OCTOBER 1998 TO SEPT 1998 ACCOUNT EXECUTIVE EDWIN FORTE ENGAGED ALLEGE UNSUITABLE AND UNAUTHORIZED TRADING. NO PARTICULAR ALLEGATIONS OF WRONGDOING OR INVOLVEMENT ARE ALLEGED AGAINST MYSELF WHO WAS INCLUDED IN THE GENERAL CLAIMS OF FRAUD, CONTROL PERSON LIABILITY, FAILURE TO SUPERVISE ETC. BASED ON MR FORTE'S ALLEGED CONDUCT.
Product Type:	Equity - OTC
Alleged Damages:	$115,000.00

Customer Complaint Information

Date Complaint Received:	12/02/1999
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	11/20/2000
Settlement Amount:	$18,000.00
Individual Contribution Amount:	$9,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD-99-05374
Date Notice/Process Served:	01/11/2000
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	01/15/2001

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Monetary Compensation Amount:	$115,000.00
Individual Contribution Amount:	$9,000.00
Broker Statement	CHARGES AGAINST ME WERE DISMISSED PRIOR ARBITRATION AFTER PAYMENT OF $9000. A JUDGEMENT WAS RENDERED AGAINST FIRM.

Disclosure 2 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SECWEST SECURITIES, INC.
Allegations:	TRANSACTIONS FOR CUSTOMER TOOK PLACED BETWEEN 12/97-7/98. ALLEGATIONS AS IT PERTAINS TO MYSELF RELATES TO A MNEGLEIGENCE CLAIM BASED UPON BEING A PRINCIPLE OF THE FIRM. THE NEGLIGENCE CLAIM WAS MADEDUE TO THE FACT THE BROKER WAS NOT REGISTERED IN THE STATE OF THE ABOVE CUSTOMER. HOWEVER, THE PAPERWORK WAS SUBMITTED TO THE NASD/CRD IN 4/97. THE NASD/CRD DID NOT FORWARD TO THE STATE ON A TIMLEY BASIS. THE ERROR WAS DISCOVERED IN 9/97 WHEN DOING ADDITIONAL REGISTRATION. THE STATE REGISTRATION WAS THEN COMPLETED. IN ADDITON, THE CLAIM ALLEGES FAILURE TO SUPERVISE AND AGAIN I WAS NAMED BECAUSE OF MY POSITION AS PRINCIPLE AND COMPLIANCE OFFICER.
Product Type:	Equity - OTC
Alleged Damages:	$240,457.00

Customer Complaint Information

Date Complaint Received:	10/16/1998
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	03/09/2001
Settlement Amount:	$25,000.00
Individual Contribution Amount:	$25,000.00

Arbitration Information

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Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD 98-01575
Date Notice/Process Served:	11/29/1999
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	03/12/2001
Monetary Compensation Amount:	$175,000.00
Individual Contribution Amount:	$25,000.00
Broker Statement	CASE AGINST ME WAS SETTLED PRIOR TO ARBIRTRATION AFTER PAYMENT OF $25000.00 AND I WAS DISMISSED OF ALL CHARGES. AWARD WAS RENDERED AGAINST FIRM.

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Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SECWEST SECURITIES, INC.
Allegations:	TRANSACTION FOR CUSTOMER TOOK PLACE BETWEEN 12/97 TO 07/98. ALLEGATIONS AS IT PERTAINS TO MYSELF RELATES TO A NEGLIGENCE CLAIM BASED UPON BEING A PRINCIPAL OF THE FIRM. THE NEGLIGENCE CLAIM WAS MADE DO TO THE FACT THE BROKER WAS NOT REGISTERED IN THE STATE OF THE ABOVE CUSTOMER. HOWEVER, THE PROPER PAPERWORK WAS SUBMITTED TO THE NASD/CRD IN 4/97. THE NASD/CRD DID NOT FORWARD TO THE STATE IN A TIMELY MANNER. THE ERROR WAS DISCOVERED IN 9/97 WHEN DOING ADDITIONAL REGISTRATIONS. THE STATE REGISTRATION WAS THEN COMPLETED. IN ADDITION, THE CLAIM ALLEGES FAILURE TOO SUPERVISE AND AGAIN I WAS NAMED BECAUSE OF MY POSITION AS PRINCIPAL AND COMPLIANCE OFFICER.
Product Type:	Equity - OTC
Alleged Damages:	$225,000.00

Customer Complaint Information

Date Complaint Received:	01/11/1999
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	08/30/2000
Settlement Amount:	$50,000.00
Individual Contribution Amount:	$25,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD NO.98-02790
Date Notice/Process Served:	01/11/1999

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Arbitration Pending?	No
Disposition:	Award to Applicant
Disposition Date:	08/30/2000
Monetary Compensation Amount:	$170,000.00
Individual Contribution Amount:	$25,000.00
Broker Statement	CASE AGAINST MYSELF WAS SETTLED PRIOR TO ARBITRATION AFTER PAYMENT OF $25000 AND I WAS DISMISSED OF ALL CHARGES. AWARD WAS RENDERED AGAINST FIRM.

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End of Report

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