

BrokerCheck Report

Wayne P Sellar

CRD# 2052716

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6 - 8
Disclosure Events	9



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



Wayne P. Sellar

CRD# 2052716

Currently employed by and registered with the following Firm(s):

IA LPL FINANCIAL LLC
8028 GREENLEAF AVE
WHITTIER, CA 90602
CRD# 6413
Registered with this firm since: 02/22/2021

B LPL FINANCIAL LLC
8028 GREENLEAF AVE
WHITTIER, CA 90602
CRD# 6413
Registered with this firm since: 02/22/2021

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 14 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA SANTANDER SECURITIES**
CRD# 41791
BOSTON, MA
01/2021 - 02/2021
- B SANTANDER SECURITIES LLC**
CRD# 41791
HILLSBOROUGH, NH
01/2021 - 02/2021
- IA CUSO FINANCIAL SERVICES, L.P.**
CRD# 42132
SAN DIEGO, CA
08/2015 - 01/2021

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	4
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 14 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	02/22/2021
B	FINRA	General Securities Representative	Approved	02/22/2021

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	04/30/2021
IA	Arizona	Investment Adviser Representative	Approved	09/03/2025
IA	California	Investment Adviser Representative	Approved	02/22/2021
B	California	Agent	Approved	02/23/2021
B	Colorado	Agent	Approved	07/10/2025
B	Florida	Agent	Approved	04/07/2021
B	Massachusetts	Agent	Approved	05/13/2021
B	Nevada	Agent	Approved	06/09/2021
B	New Hampshire	Agent	Approved	04/02/2021
B	North Carolina	Agent	Approved	01/21/2025
B	Oregon	Agent	Approved	05/26/2021

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	South Dakota	Agent	Approved	12/12/2023
B	Texas	Agent	Approved	04/24/2021
IA	Texas	Investment Adviser Representative	Restricted Approval	05/08/2024
B	Utah	Agent	Approved	05/18/2021
B	Washington	Agent	Approved	03/10/2025
B	Wisconsin	Agent	Approved	01/13/2022

Branch Office Locations

LPL FINANCIAL LLC
8028 GREENLEAF AVE
WHITTIER, CA 90602

LPL FINANCIAL LLC
1871 N KIOWA BLVD
LAKE HAVASU CITY, AZ 86403



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	02/08/2006

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	04/21/1990

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	04/28/1998
B Uniform Securities Agent State Law Examination	Series 63	07/11/1990

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 01/2021 - 02/2021	SANTANDER SECURITIES	41791	HILLSBOROUGH, NH
B 01/2021 - 02/2021	SANTANDER SECURITIES LLC	41791	HILLSBOROUGH, NH
B 08/2015 - 01/2021	CUSO FINANCIAL SERVICES, L.P.	42132	FITCHBURG, MA
IA 08/2015 - 01/2021	CUSO FINANCIAL SERVICES, L.P.	42132	FITCHBURG, MA
B 11/2011 - 08/2015	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	PALM DESERT, CA
IA 11/2011 - 08/2015	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	PALM DESERT, CA
IA 11/2006 - 06/2010	CCO INVESTMENT SERVICES CORP.	39550	LEXINGTON, MA
B 10/2006 - 06/2010	CCO INVESTMENT SERVICES CORP.	39550	LEXINGTON, MA
IA 09/2000 - 10/2006	BANC OF AMERICA INVESTMENT SERVICES, INC.	16361	NASHUA, NH
B 08/2000 - 10/2006	BANC OF AMERICA INVESTMENT SERVICES, INC.	16361	NASHUA, NH
B 07/1999 - 08/2000	ATLAS SECURITIES, INC.	20991	SAN LEANDRO, CA
B 02/1998 - 06/1999	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY
B 11/1996 - 01/1998	GREAT WESTERN FINANCIAL SECURITIES CORPORATION	14229	NORTHRIDGE, CA
B 07/1996 - 11/1996	BA INVESTMENT SERVICES, INC.	12965	OAKLAND, CA
B 08/1994 - 07/1996	FIRST INTERSTATE INVESTMENTS, INC.	17101	
B 03/1995 - 11/1995	ESSEX NATIONAL SECURITIES, INC.	25454	NAPA, CA
B 04/1993 - 09/1994	FIDELITY BROKERAGE SERVICES, INC.	7784	SMITHFIELD, RI
B 04/1990 - 05/1993	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	6363	MINNEAPOLIS, MN



Registration and Employment History

Registration History, continued

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 04/1990 - 05/1993	IDS LIFE INSURANCE COMPANY	6321	MINNEAPOLIS, MN

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2025 - Present	Credit Union of Southern California	Employee / Contractor	Y	Whittier, CA, United States
02/2021 - Present	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	NORTH HIGHLANDS, CA, United States
02/2020 - 05/2025	SAFE CREDIT UNION	FINANCIAL INSTITUTION DUTIES	Y	NORTH HIGHLANDS, CA, United States
01/2021 - 01/2021	Santander Bank, NA	Bank Employee	N	Boston, MA, United States
01/2021 - 01/2021	Santander Securities, LLC	Financial Consultant	Y	Dorchester, MA, United States
04/2019 - 01/2021	WORKERS CREDIT UNION	REGISTERED REPRESENTATIVE	Y	Fitchburg, MA, United States
08/2015 - 01/2021	CUSO FINANCIAL SERVICES, LP	REGISTERED REPRESENTATIVE	Y	SAN DIEGO, CA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) 02/22/2021 - SAFE Financial Services - DBA for LPL Business (entity for LPL business) - Inv Rel - At Reported Business Location(s) - 0 Hrs/Mth - 0 Hrs During Trading.
- 2) 02/22/2021 - Real Estate Ebroker Inc - Investment Related - CARLSBAD, CA - Mortgage/Real Estate Services - Start Date:7/1/2016 - 0 Hrs/Mth - 0 Hrs During Trading.
- 3) 10/10/2024 - Non-Variable Insurance - Investment Related - At Reported Business Location(s) - Start Date 09/17/2024 - 2 Hrs/Mth - 2 Hrs

Registration and Employment History



Other Business Activities, continued

During Trading.

4) 06/23/2025 - SoCal Wealth Management - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Start Date:05/19/2025 - 0 Hrs/Mth - 0 Hrs During Trading.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	4	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	BANC OF AMERICA INVESTMENT SERVICES, INC.
Allegations:	THE CUSTOMER ALLEGES MISREPRESENTATION. COMPENSATORY DAMAGES ARE NOT SPECIFIED.
Product Type:	Insurance
Alleged Damages:	\$0.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/28/2011
Complaint Pending?	No
Status:	Denied
Status Date:	08/25/2011
Settlement Amount:	



Individual Contribution Amount:

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC.

Allegations: THE CUSTOMER ALLEGES MISREPRESENTATION. COMPENSATORY DAMAGES ARE NOT SPECIFIED.

Product Type: Insurance

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/28/2011

Complaint Pending? No

Status: Denied

Status Date: 08/25/2011

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CCOISC

Allegations: CLIENT ALLEGES THAT DUE TO MR. SELLARS FAILURE TO FOLLOW HIS INSTRUCTINS WHEN A MUTUAL FUUND WRAP ACCOUNT WAS ESTABLISHED IN APRIL 2010 HE INCURRED A LOSS.



Product Type: Mutual Fund
Other: WRAP ACCOUNT

Alleged Damages: \$7,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 07/06/2010

Complaint Pending? No

Status: Denied

Status Date: 08/23/2010

Settlement Amount:

**Individual Contribution
Amount:**

Reporting Source: Broker

**Employing firm when
activities occurred which led
to the complaint:** CCOISC

Allegations: CLIENT ALLEGES THAT DUE TO MR. SELLARS FAILURE TO FOLLOW HIS INSTRUCTIONS WHEN A MUTUAL FUND WRAP ACCOUNT WAS ESTABLISHED IN APRIL 2010 HE INCURRED A LOSS.

Product Type: Other: WRAP ACCOUNT

Alleged Damages: \$7,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 07/06/2010



Complaint Pending? No
Status: Denied
Status Date: 08/23/2010
Settlement Amount:
Individual Contribution Amount:

Disclosure 3 of 4

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC.
Allegations: CLIENT STATES THAT HE FEELS THAT HE WAS MISLED AND ILL ADVISED ABOUT THE SALE OF THE EQUITIES AND MUTUAL FUND IN HIS ACCOUNT AND THE SUBSEQUENT PURCHASE OF A DIFFERENT MUTUAL FUND IN OCTOBER 2005. CLIENT DOES NOT SPECIFY COMPENSATORY DAMAGES
Product Type: Mutual Fund(s)
Other Product Type(s): EQUITIES- LISTED.
Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/26/2005
Complaint Pending? No
Status: Denied
Status Date: 02/24/2006
Settlement Amount:
Individual Contribution Amount:

Disclosure 4 of 4

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC.

Allegations: THROUGH HER ATTORNEY, [CUSTOMER] ALLEGES MR. SELLAR (AND OTHER FINANCIAL ADVISORS WHO SERVICED HER ACCOUNT) RECOMMENDED AND PURCHASED UNSUITABLE STOCKS AND MUTUAL FUNDS AND UTILIZED EXCESSIVE LEVELS OF MARGIN.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$151,000.00

Customer Complaint Information

Date Complaint Received: 04/24/2003

Complaint Pending? No

Status: Withdrawn

Status Date: 09/18/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLIENT SUBSEQUENTLY DETERMINED AND ACKNOWLEDGED THAT THE ALLEGATIONS CONTAINED IN HER APRIL 23, 2003 DEMAND LETTER DID NOT INVOLVE WAYNE SELLAR AND THEREFORE WITHDREW HER CLAIM AGAINST HIM.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: CCO INVESTMENT SERVICES CORP

Termination Type: Discharged

Termination Date: 06/14/2010

Allegations: THE 2010 ANNUAL AUDIT OF FINANCIAL CONSULTANT WAYNE SELLAR WAS CONDUCTED ON MAY 12, 2010. THE RESULTING AUDIT RATING WAS HIGH (SCALE IS LOW-MEDIUM-HIGH, LOW= GOOD AUDIT, HIGH= SIGNIFICANT ISSUES IN NUMBER AND/OR SEVERITY). DUE TO THE TYPE OF EXCEPTIONS AND THIS BEING THE THIRD HIGH RATED AUDIT IN A ROW (2008, 2009 AND 2010) THE DECISION TO TERMINATE WAS REACHED.

Product Type: No Product

Reporting Source: Broker

Employer Name: CCO INVESTMENT SERVICES CORP.

Termination Type: Discharged

Termination Date: 06/14/2010

Allegations: THE 2010 ANNUAL AUDIT OF FINANCIAL COUSULTANT WAYNE SELLAR WAS CONDUCTED ON MAY 12, 2010. THE RESULTING AUDIT RATING WAS HIGH (SCALE IS LOW-MEDIUM-HIGH, LOW=GOOD AUDIT, HIGH=SIGNIFICANT ISSUES IN NUMBER AND/OR SEVERITY). DUE TO THE TYPE OF EXCEPTIONS AND THIS BEING THE THIRD HIGH RATED AUDIT IN A ROW (2008, 2009, AND 2010) THE DECISION TO TERMINATE WAS REACHED.

Product Type: No Product

End of Report



This page is intentionally left blank.