

BrokerCheck Report

PATRICK DONNELLY

CRD# 2056698

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 5
Registration and Employment History	7 - 8
Disclosure Events	9



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.

**PATRICK DONNELLY**

CRD# 2056698

Currently employed by and registered with the following Firm(s):

IA RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC
 P.O. BOX 15308 TOWER SQUARE
 1500 MAIN STREET, STE 900
 SPRINGFIELD, MA 01115
 CRD# 149018
 Registered with this firm since: 11/29/2018

B RAYMOND JAMES FINANCIAL SERVICES, INC.
 1500 MAIN STREET, TOWER SQUARE
 SUITE 900
 SPRINGFIELD, MA 01115
 CRD# 6694
 Registered with this firm since: 11/29/2018

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 29 U.S. states and territories

This broker has passed:

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA UBS FINANCIAL SERVICES INC.**
 CRD# 8174
 WEEHAWKEN, NJ
 11/2008 - 12/2018
- B UBS FINANCIAL SERVICES INC.**
 CRD# 8174
 SPRINGFIELD, MA
 11/2008 - 12/2018
- IA MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
 CRD# 7691
 NEW YORK, NY
 11/2000 - 11/2008

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 29 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC**
 Main Office Address: **880 CARILLON PARKWAY
 SAINT PETERSBURG, FL 33716**
 Firm CRD#: **149018**

	U.S. State/ Territory	Category	Status	Date
IA	Massachusetts	Investment Adviser Representative	Approved	12/20/2018
IA	Texas	Investment Adviser Representative	Restricted Approval	11/29/2018

Branch Office Locations

P.O. BOX 15308 TOWER SQUARE
 1500 MAIN STREET, STE 900
 SPRINGFIELD, MA 01115-5308

Employment 2 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES, INC.**
 Main Office Address: **880 CARILLON PARKWAY
 ST. PETERSBURG, FL 33716**
 Firm CRD#: **6694**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	11/29/2018
B	FINRA	General Securities Sales Supervisor	Approved	07/15/2019

Broker Qualifications



Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	12/23/2024
B	California	Agent	Approved	11/29/2018
B	Colorado	Agent	Approved	02/06/2019
B	Connecticut	Agent	Approved	11/29/2018
B	Florida	Agent	Approved	11/29/2018
B	Georgia	Agent	Approved	03/03/2020
B	Indiana	Agent	Approved	11/29/2018
B	Louisiana	Agent	Approved	11/24/2021
B	Maine	Agent	Approved	11/30/2018
B	Maryland	Agent	Approved	11/29/2018
B	Massachusetts	Agent	Approved	12/20/2018
B	Michigan	Agent	Approved	11/29/2018
B	Minnesota	Agent	Approved	05/02/2023
B	Nevada	Agent	Approved	07/29/2020
B	New Hampshire	Agent	Approved	12/27/2018
B	New Jersey	Agent	Approved	02/16/2023
B	New York	Agent	Approved	11/29/2018
B	North Carolina	Agent	Approved	11/29/2018
B	Ohio	Agent	Approved	05/04/2021
B	Oregon	Agent	Approved	11/29/2018
B	Pennsylvania	Agent	Approved	11/29/2018



Broker Qualifications

Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Rhode Island	Agent	Approved	11/29/2018
B	South Carolina	Agent	Approved	12/18/2020
B	Tennessee	Agent	Approved	12/20/2018
B	Texas	Agent	Approved	12/27/2018
B	Vermont	Agent	Approved	08/02/2022
B	Virginia	Agent	Approved	11/29/2018
B	Washington	Agent	Approved	09/15/2023
B	Wisconsin	Agent	Approved	11/29/2018

Branch Office Locations

RAYMOND JAMES FINANCIAL SERVICES, INC.
1500 MAIN STREET, TOWER SQUARE
SUITE 900
SPRINGFIELD, MA 01115



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - General Module Examination	Series 10	07/15/2019
B General Securities Sales Supervisor - Options Module Examination	Series 9	03/22/2019

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Futures Managed Funds Examination	Series 31	10/14/2010
B General Securities Representative Examination	Series 7	06/16/1990

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	04/09/1996
B Uniform Securities Agent State Law Examination	Series 63	06/22/1990

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 11/2008 - 12/2018	UBS FINANCIAL SERVICES INC.	8174	SPRINGFIELD, MA
IA 11/2008 - 12/2018	UBS FINANCIAL SERVICES INC.	8174	SPRINGFIELD, MA
IA 11/2000 - 11/2008	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	SPRINGFIELD, MA
B 06/1990 - 11/2008	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	SPRINGFIELD, MA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2018 - Present	Raymond James Financial Services Advisors, Inc.	Investment Adviser Rep	Y	SPRINGFIELD, MA, United States
11/2018 - Present	Raymond James Financial Services, Inc.	Financial Advisor	Y	SPRINGFIELD, MA, United States
11/2018 - Present	Us Army National Guard	Soldier	N	WELLESLEY, MA, United States
11/2008 - 11/2018	Ubs Financial Services Inc	Financial Advisor	Y	SPRINGFIELD, MA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

(1) Name of Business: Address: 118 Avondale Road, Longmeadow, MA, 01106, United States Activity Type: Part-Time Activity/Employment Position/Title: Independent Contractor Investment Related: No Start Date: 01/01/2023 Hours per month devoted to this business: 2-10 Hours per month devoted to this business during trading hours: 0-1 Description of duties: Occasional background actor in motion pictures/television

Registration and Employment History



Other Business Activities, continued

(2) Name of Business: DBA Legacy Private Wealth Address: 1500 Main St, Springfield, MA, 01115, United States Activity Type: Support Company - Owner Position/Title: Independent Contractor Investment Related: No Start Date: 02/15/2025 Hours per month devoted to this business: 81+ Hours per month devoted to this business during trading hours: 81+ Description of duties: Owner/Managing Partner for LLC, which is support company for RJFS Independent Contractor Branch Office CYV

(3) Name of Business: Paladin Enterprise LLC Address: 1500 Main St Ste 900, Springfield, MA, 01115, United States Activity Type: Support Company - Owner Position/Title: Independent Contractor Investment Related: No Start Date: 03/10/2021 Hours per month devoted to this business: 81+ Hours per month devoted to this business during trading hours: 41+ Description of duties: Paladin Enterprise is DBA for RJ Independent Contractor Division business entity, under Paladin Wealth Partners LLC (branch ownership - CYV). DBA approved by RJFS on 09/06/2018.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	Merrill Lynch, Pierce, Fenner & Smith, Inc.
Allegations:	Failure to execute orders; breach of fiduciary duty; misrepresentation; omission of facts; breach of contract; and negligence.
Product Type:	Other: various securities
Alleged Damages:	\$141,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #14-03494
Date Notice/Process Served:	11/12/2014
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	12/11/2015
Disposition Detail:	Donnelly was a subject of the customer's Statement of Claim for this arbitration alleging that he with his member firm contributed to the sales practice violations. By correspondence dated December 11, 2015, Claimant notified FINRA Dispute Resolution that the case settled.



Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: THE CUSTOMER ALLEGES MISREPRESENTATION AND OMISSION OF MATERIAL FACTS FROM OCTOBER 2008 TO NOVEMBER 2008.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$141,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 14-03494

Filing date of arbitration/CFTC reparation or civil litigation: 11/12/2014

Customer Complaint Information

Date Complaint Received: 12/05/2014

Complaint Pending? No

Status: Settled

Status Date: 12/09/2015

Settlement Amount: \$45,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: THE CUSTOMER ALLEGES MISREPRESENTATION AND OMISSION OF



MATERIAL FACTS FROM OCTOBER 2008 TO NOVEMBER 2008.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$141,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 14-03494

Filing date of arbitration/CFTC reparation or civil litigation: 11/12/2014

Customer Complaint Information

Date Complaint Received: 12/05/2014

Complaint Pending? No

Status: Settled

Status Date: 12/09/2015

Settlement Amount: \$45,000.00

Individual Contribution Amount: \$0.00

Broker Statement I strongly deny any allegation of wrongdoing. I had an amicable working relationship with the claimant when I was with Merrill Lynch and was not employed by Merrill Lynch when the alleged incident took place. I could have neither assisted nor prevented this incident. This case was settled as a business decision by Merrill Lynch to avoid the cost and certainty of the arbitration process. I was not asked to personally contribute any monies toward the settlement of this case.

Disclosure 2 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.



Allegations: CUSTOMER ALLEGES UNSUITABLE TRADING AND UNAUTHORIZED USE OF MARGIN.

Product Type: Equity - OTC

Alleged Damages: \$266,000.00

Customer Complaint Information

Date Complaint Received: 02/12/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 07/30/2004

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DISPUTE RESOLUTION CASE NO.: 04-05042

Date Notice/Process Served: 07/30/2004

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/17/2005

Monetary Compensation Amount: \$100,000.00

Individual Contribution Amount: \$0.00

Broker Statement MR. DONNELLY STRONGLY DENIES THE ALLEGATIONS. EVERY TRANSACTION WAS CONSISTENT WITH THE CUSTOMERS' INVESTMENT OBJECTIVES AND WISHES, AND WAS APPROVED BY THE CUSTOMER PRIOR TO EXECUTION. FURTHER, WHEN OPENING THE ACCOUNT, THE CUSTOMER DID NOT INSTRUCT MR. DONNELLY NOT TO PURCHASE SECURITIES ON MARGIN AND, IN FACT, GAVE WRITTEN AUTHORIZATION FOR THE USE OF MARGIN. NEVERTHELESS, IT LIGHT OF THE COSTS, DISTRACTIONS AND UNCERTAINTIES OF TRIAL, A DECISION WAS MADE TO SETTLE THIS MATTER FOR A FRACTION OF THE ALLEGED DAMAGES.

End of Report



This page is intentionally left blank.