

BrokerCheck Report

MICHAEL ANTHONY FAHSOLTZ

CRD# 2057306

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



MICHAEL A. FAHSHOLTZ
CRD# 2057306

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 3 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B** STIFEL, NICOLAUS & COMPANY, INCORPORATED
CRD# 793
WENATCHEE, WA
03/2011 - 08/2020
- B** WELLS FARGO ADVISORS, LLC
CRD# 19616
WENATCHEE, WA
01/2011 - 03/2011
- B** WELLS FARGO INVESTMENTS, LLC
CRD# 10582
WENATCHEE, WA
04/2005 - 01/2011

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	12

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at <https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 3 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	06/21/1990

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	12/19/2005
IA Uniform Investment Adviser Law Examination	Series 65	07/09/1997
B Uniform Securities Agent State Law Examination	Series 63	06/29/1990

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 03/2011 - 08/2020	STIFEL, NICOLAUS & COMPANY, INCORPORATED	793	WENATCHEE, WA
B 01/2011 - 03/2011	WELLS FARGO ADVISORS, LLC	19616	WENATCHEE, WA
B 04/2005 - 01/2011	WELLS FARGO INVESTMENTS, LLC	10582	WENATCHEE, WA
B 10/2000 - 05/2005	MCDONALD INVESTMENTS INC.	566	CLEVELAND, OH
B 07/1999 - 10/2000	BANC OF AMERICA INVESTMENT SERVICES, INC.	16361	BOSTON, MA
B 07/1998 - 07/1999	BA INVESTMENT SERVICES, INC.	12965	OAKLAND, CA
B 11/1992 - 07/1998	SEAFIRST INVESTMENT SERVICES, INC.	17411	SEATTLE, WA
B 07/1994 - 04/1995	PNMR SECURITIES, INC.	19061	BOSTON, MA
B 06/1991 - 05/1992	GNA SECURITIES, INC.	10465	RICHMOND, VA
B 06/1990 - 05/1991	PIPER, JAFFRAY & HOPWOOD INCORPORATED	665	MINNEAPOLIS, MN

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2011 - Present	STIFEL NICOLAUS & CO INC	FINANCIAL ADVISOR	Y	WENATCHEE, WA, United States

Registration and Employment History



Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

- 1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
- 2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
- 3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
- 4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	12	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 11

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	STIFEL, NICOLAUS & COMPANY, INCORPORATED
Allegations:	Claimants allege violation of the Securities Act of Washington, breach of fiduciary duty, unsuitable investment recommendations, violation of FINRA Rule 3110, negligence and breach of contract.
Product Type:	Debt-Corporate
Alleged Damages:	\$255,791.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	21-02921
Filing date of arbitration/CFTC reparation or civil litigation:	11/24/2021

Customer Complaint Information

Date Complaint Received: 11/29/2021



Complaint Pending? No

Status: Settled

Status Date: 11/22/2022

Settlement Amount: \$40,000.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 11

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Stifel, Nicolaus & Company, Incorporated

Allegations: Clients allege violations of the Securities Act of Washington, breach of fiduciary duty, unsuitable investment recommendations, violation of FINRA Rule 3110, and negligence. Timeframe September 2015 through April 2020.

Product Type: Debt-Corporate
Unit Investment Trust

Alleged Damages: \$106,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/23/2021

Complaint Pending? No

Status: Settled

Status Date: 05/20/2021

Settlement Amount: \$25,000.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 11



Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Stifel, Nicolaus & Company, Incorporated
Allegations:	Clients allege violation of the Securities Act of Washington, breach of fiduciary duty, and unsuitable investment recommendations. Timeframe = 2/24/12 through 5/7/18
Product Type:	Debt-Corporate Unit Investment Trust
Alleged Damages:	\$45,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/18/2020
Complaint Pending?	No
Status:	Settled
Status Date:	11/06/2020
Settlement Amount:	\$14,500.00
Individual Contribution Amount:	\$0.00

Disclosure 4 of 11

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	STIFEL, NICOLAUS & COMPANY, INCORPORATED
Allegations:	Claimants allege violation of federal securities laws, violation of Washington Securities Act, violation of Washington's Consumer Protection Act, breach of contract, common law fraud, breach of fiduciary duty, negligence and gross negligence.
Product Type:	Debt-Corporate



Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-01940

Filing date of arbitration/CFTC reparation or civil litigation: 06/18/2020

Customer Complaint Information

Date Complaint Received: 07/28/2020

Complaint Pending? No

Status: Settled

Status Date: 07/12/2022

Settlement Amount: \$45,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Stifel, Nicolaus & Company, Incorporated

Allegations: Claimants allege violation of federal securities laws, violation of Washington Securities Act, violation of Washington's Consumer Protection Act, breach of contract, common law fraud, breach of fiduciary duty, negligence and gross negligence.

Product Type: Debt-Corporate

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? No



Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-01940

Filing date of arbitration/CFTC reparation or civil litigation: 06/18/2020

Customer Complaint Information

Date Complaint Received: 07/28/2020

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 5 of 11

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Stifel, Nicolaus & Company, Incorporated

Allegations: Claimants allege violation of the Securities Act of Washington, breach of fiduciary duty, unsuitable investments, violation of FINRA Rule 3110, negligence and breach of contract.

Product Type: Debt-Corporate

Alleged Damages: \$240,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-01611



Filing date of arbitration/CFTC reparation or civil litigation: 05/20/2020

Customer Complaint Information

Date Complaint Received: 05/21/2020

Complaint Pending? No

Status: Settled

Status Date: 10/22/2020

Settlement Amount: \$48,500.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Stifel, Nicolaus & Company, Incorporated

Allegations: Claimants allege violation of the Securities Act of Washington, breach of fiduciary duty, unsuitable investments, violation of FINRA Rule 3110, negligence and breach of contract.

Product Type: Debt-Corporate

Alleged Damages: \$240,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-01611

Filing date of arbitration/CFTC reparation or civil litigation: 05/20/2020

Customer Complaint Information



Date Complaint Received: 05/21/2020

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: STIFEL, NICOLAUS & COMPANY, INCORPORATED

Allegations: Claimant alleges common law fraud, breach of fiduciary duty, negligence, breach of contract, violation of Washington Consumer Protection Act, and violation of Securities Act of Washington

Product Type: Debt-Corporate

Alleged Damages: \$90,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-01001

Filing date of arbitration/CFTC reparation or civil litigation: 03/26/2020

Customer Complaint Information

Date Complaint Received: 03/27/2020

Complaint Pending? No

Status: Settled

Status Date: 01/03/2022

Settlement Amount: \$13,500.00



Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Stifel, Nicolaus & Company, Incorporated

Allegations: Claimant alleges common law fraud, breach of fiduciary duty, negligence, breach of contract, violation of Washington Consumer Protection Act, and violation of Securities Act of Washington

Product Type: Debt-Corporate

Alleged Damages: \$90,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-01001

Filing date of arbitration/CFTC reparation or civil litigation: 03/26/2020

Customer Complaint Information

Date Complaint Received: 03/27/2020

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: STIFEL, NICOLAUS & COMPANY, INCORPORATED

Allegations: Claimants allege common law fraud, breach of fiduciary duty, negligence, breach of contract, violation of Washington Consumer Protection Act, and violation of Securities Act of Washington

Product Type: Debt-Corporate

Alleged Damages: \$250,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 20-00565

Date Notice/Process Served: 02/20/2020

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/03/2022

Monetary Compensation Amount: \$37,500.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Stifel, Nicolaus & Company, Incorporated

Allegations: Claimants allege common law fraud, breach of fiduciary duty, negligence, breach of contract, violation of Washington Consumer Protection Act, and violation of Securities Act of Washington

Product Type: Debt-Corporate

Alleged Damages: \$250,000.00

Arbitration Information



Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 20-00565

Date Notice/Process Served: 02/20/2020

Arbitration Pending? Yes

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Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: STIFEL, NICOLAUS & COMPANY, INCORPORATED

Allegations: Claimants allege common law fraud, breach of fiduciary duty, negligence, breach of contract, violation of Washington Consumer Protection Act, and violation of Securities Act of Washington.

Product Type: Debt-Corporate

Alleged Damages: \$500,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 19-03462

Date Notice/Process Served: 11/25/2019

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/24/2022

Monetary Compensation Amount: \$75,000.00

Individual Contribution Amount: \$0.00

Firm Statement this is occurrence number 2056444



Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Stifel, Nicolaus & Company, Incorporated
Allegations:	Claimants allege common law fraud, breach of fiduciary duty, negligence, breach of contract, violation of Washington Consumer Protection Act, and violation of Securities Act of Washington.
Product Type:	Debt-Corporate
Alleged Damages:	\$500,000.00
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	19-03462
Date Notice/Process Served:	11/25/2019
Arbitration Pending?	Yes

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Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	STIFEL, NICOLAUS & COMPANY, INCORPORATED
Allegations:	Claimant alleges common law fraud, breach of fiduciary duty, negligence, breach of contract, violation of Washington Consumer Protection Act, and violation of Securities Act of Washington
Product Type:	Debt-Corporate
Alleged Damages:	\$250,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information



Date Complaint Received: 04/29/2019

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 02/05/2020

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):

FINRA

Docket/Case #: 20-00391

Date Notice/Process Served: 02/05/2020

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/03/2022

Monetary Compensation Amount: \$25,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: STIFEL, NICOLAUS & COMPANY, INCORPORATED

Allegations: Claimant alleges common law fraud, breach of fiduciary duty, negligence, breach of contract, violation of Washington Consumer Protection Act, and violation of Securities Act of Washington

Product Type: Debt-Corporate

Alleged Damages: \$250,000.00

Is this an oral complaint? No

Is this a written complaint? Yes



**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 04/29/2019

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 02/05/2020

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/CFTC reparation
claim filed with (FINRA, AAA,
CFTC, etc.):** FINRA

Docket/Case #: 20-00391

Date Notice/Process Served: 02/05/2020

Arbitration Pending? Yes

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Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** Stifel, Nicolaus & Company, Incorporated

Allegations: Client alleges registered representative bought inappropriate stocks, bonds, and
UITs. 5/6/14 through 6/9/17

Product Type: Debt-Corporate
Unit Investment Trust

Alleged Damages: \$40,000.00

Is this an oral complaint? No

Is this a written complaint? Yes



**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 12/28/2020

Complaint Pending? No

Status: Settled

Status Date: 02/19/2021

Settlement Amount: \$7,500.00

**Individual Contribution
Amount:** \$0.00

Firm Statement Original DRP is occurrence number 1955900 and is the same matter and not a separate occurrence.

Reporting Source: Broker

**Employing firm when
activities occurred which led
to the complaint:** STIFEL, NICOLAUS & COMPANY, INCORPORATED

Allegations: Client alleges registered representative bought inappropriate stocks, bonds, and UITs. 5/6/14 through 6/9/17

Product Type: Debt-Corporate
Unit Investment Trust

Alleged Damages: \$0.00

**Alleged Damages Amount
Explanation (if amount not
exact):** No damage amount was alleged, but the firm has made a good faith estimate that the damages from the alleged conduct could be \$5,000.00 or greater.

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 10/06/2017



Complaint Pending? No

Status: Denied

Status Date: 11/07/2017

Settlement Amount:

Individual Contribution Amount:

Disclosure 11 of 11

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SEAFIRST INVESTMENT SERVICES, INC.

Allegations: THAT AN INAPPROPRIATE TAX-DEFERRED ANNUITY WAS SOLD TO MY CLIENT (A TRUST). THE ALLEGED DAMAGES WERE IN THE AMOUNT OF \$24,534.00.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$24,534.00

Customer Complaint Information

Date Complaint Received: 01/05/1998

Complaint Pending? No

Status: Settled

Status Date: 09/15/1998

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement CUSTOMER, AS TRUSTEE OF THE CREDIT SHELTER TRUST, HAS DISCHARGED THE FIRM FROM ALL LIABILITY. THE ANNUITY WAS SURRENDERED AT ITS CURRENT MARKET VALUE (\$435,876.17) WITHOUT THE IMPOSITION OF A SURRENDER CHARGE AND THE FUNDS REINVESTED INTO A MUTUAL FUND. THERE WAS NO CASH SETTLEMENT BY THE FIRM OR MR. FAHSHOLTZ. THE INVESTMENT REPRESENTATIVE, AS WELL AS THE FIRM'S LEGAL AND COMPLIANCE DEPARTMENTS, MAINTAIN THE SUITABILITY OF THE RECOMMENDATION.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	STIFEL, NICOLAUS & COMPANY, INCORPORATED
Allegations:	Claimants' personal representative / authorized agent alleges churning and that registered representative mismanaged Claimants' accounts and made poor recommendations.
Product Type:	Debt-Corporate
Alleged Damages:	\$325,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/09/2019
Complaint Pending?	No
Status:	Denied
Status Date:	04/12/2019
Settlement Amount:	
Individual Contribution Amount:	

End of Report



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