

BrokerCheck Report

MARK HARRIS ELENOWITZ

CRD# 2057802

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**MARK H. ELENOWITZ**

CRD# 2057802

Currently employed by and registered with the following Firm(s):

- B** **DIGITAL OFFERING LLC**
 Syosset, NY
 CRD# 166401
 Registered with this firm since: 03/13/2020

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 48 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 6 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B** **CAMBRIA CAPITAL, LLC**
 CRD# 133760
 Syosset, NY
 03/2020 - 11/2024
- B** **TRIPOINT GLOBAL EQUITIES/BANQ(R)**
 CRD# 143174
 NEW YORK, NY
 05/2007 - 05/2020
- B** **JOSEPH THAL LYON & ROSS INCORPORATED**
 CRD# 3227
 NEW YORK, NY
 05/1994 - 11/1995

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	2
Financial	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 48 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **DIGITAL OFFERING LLC**
 Main Office Address: **1461 GLENNEYRE STREET
 SUITE D
 LAGUNA BEACH, CA 92651**
 Firm CRD#: **166401**

	SRO	Category	Status	Date
B	FINRA	Corporate Securities Represent	Approved	03/13/2020
B	FINRA	General Securities Principal	Approved	03/13/2020
B	FINRA	Investment Banking Principal	Approved	03/13/2020
B	FINRA	Investment Banking Representative	Approved	03/13/2020
B	FINRA	Limited Representative-Prvt Scrts Ofrngs	Approved	03/13/2020
B	FINRA	Operations Professional	Approved	03/13/2020
B	FINRA	Private Securities Offerings Principal	Approved	03/13/2020

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	01/31/2025
B	Alaska	Agent	Approved	02/11/2025
B	Arizona	Agent	Approved	03/19/2025
B	Arkansas	Agent	Approved	04/10/2025
B	California	Agent	Approved	02/21/2025
B	Colorado	Agent	Approved	04/17/2025

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Connecticut	Agent	Approved	01/31/2025
B	Delaware	Agent	Approved	03/20/2025
B	District of Columbia	Agent	Approved	07/15/2025
B	Florida	Agent	Approved	12/12/2025
B	Georgia	Agent	Approved	01/06/2025
B	Hawaii	Agent	Approved	06/19/2025
B	Illinois	Agent	Approved	07/28/2025
B	Indiana	Agent	Approved	02/04/2025
B	Iowa	Agent	Approved	01/03/2025
B	Kansas	Agent	Approved	01/08/2025
B	Louisiana	Agent	Approved	01/31/2025
B	Maine	Agent	Approved	02/05/2025
B	Maryland	Agent	Approved	01/12/2026
B	Massachusetts	Agent	Approved	07/28/2025
B	Michigan	Agent	Approved	01/31/2025
B	Minnesota	Agent	Approved	01/31/2025
B	Mississippi	Agent	Approved	02/28/2025
B	Montana	Agent	Approved	01/31/2025
B	Nebraska	Agent	Approved	01/21/2025
B	Nevada	Agent	Approved	03/05/2025
B	New Hampshire	Agent	Restricted Approval	03/21/2025

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	New Jersey	Agent	Approved	03/31/2025
B	New Mexico	Agent	Approved	02/28/2025
B	New York	Agent	Approved	01/30/2025
B	North Carolina	Agent	Approved	02/06/2025
B	Ohio	Agent	Approved	03/17/2025
B	Oklahoma	Agent	Approved	02/03/2025
B	Oregon	Agent	Approved	10/12/2025
B	Pennsylvania	Agent	Approved	04/25/2025
B	Puerto Rico	Agent	Approved	10/23/2025
B	Rhode Island	Agent	Approved	02/07/2025
B	South Carolina	Agent	Approved	09/24/2025
B	South Dakota	Agent	Approved	03/31/2025
B	Tennessee	Agent	Approved	03/10/2025
B	Texas	Agent	Approved	02/07/2025
B	Utah	Agent	Approved	02/03/2025
B	Vermont	Agent	Approved	01/31/2025
B	Virgin Islands	Agent	Approved	02/21/2025
B	Washington	Agent	Approved	08/25/2025
B	West Virginia	Agent	Approved	02/03/2025
B	Wisconsin	Agent	Approved	01/29/2025
B	Wyoming	Agent	Approved	01/06/2025

Broker Qualifications



Employment 1 of 1, continued

Branch Office Locations

DIGITAL OFFERING LLC
Syosset, NY



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 6 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	09/16/2020

General Industry/Product Exams

Exam	Category	Date
B Investment Banking Registered Representative Examination	Series 79TO	01/02/2023
B Operations Professional Examination	Series 99TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B Corporate Securities Limited Representative Examination	Series 62	03/18/2008
B Limited Representative-Private Securities Offerings	Series 82	03/13/2007
B General Securities Representative Examination	Series 7	06/16/1990

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	04/09/2007

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 03/2020 - 11/2024	CAMBRIA CAPITAL, LLC	133760	Syosset, NY
B 05/2007 - 05/2020	TRIPOINT GLOBAL EQUITIES/BANQ(R)	143174	NEW YORK, NY
B 05/1994 - 11/1995	JOSEPHTHAL LYON & ROSS INCORPORATED	3227	NEW YORK, NY
B 07/1992 - 05/1994	TAMARON INVESTMENTS, INC.	14929	ENGLEWOOD, CO
B 06/1990 - 07/1992	J. W. GANT & ASSOCIATES, INC.	7963	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2026 - Present	Nant Global Finance, Inc	Chief Executive Officer	Y	Woodbury, NY, United States
03/2020 - Present	Digital Offering, LLC	Managing Director	Y	Laguna Beach, CA, United States
01/2019 - Present	GlobexUS Holdings Corp	President	N	New York, NY, United States
11/2006 - Present	TRIPOINT GLOBAL EQUITIES, LLC	CEO	Y	NEW YORK, NY, United States
06/2001 - Present	TRIPOINT CAPITAL ADVISORS	MANAGING DIRECTOR	N	NEW YORK, NY, United States
03/2020 - 11/2024	Cambria Capital, LLC	Managing Director	Y	Salt Lake City, UT, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.



Registration and Employment History

Other Business Activities, continued

(1)TRIPOINT HOLDINGS, LLC, NOT IR, NYC, HOLDING CO, MANAGING DIR, PARENT CO, 6/01, 1H/WK, ACCT'G. (2)TRIPOINT CAPITAL ADVISORS, LLC, NOT IR, NYC, CORP FINANCE CONSULT'G, MANAGING DIR, AFFILIATE, 6/01, 1H/WK, CONSULTING AND CLIENT SVCS. (3)TRIPOINT CAPITAL MANAGEMENT, NOT IR, GAITHERSBURG, MD 20878, CONSULTING, OWNER, MANAGING MEMBER, 06/11, 10HRS/WK DURING MKT HRS, STRATEGIC DECISIONS AND CORPORATE DEVELOPMENT OF THE CO. (4)INDEPENDENT SALES ADVOCATES, NOT IR, 146 RIVENDALE CT. MELVILLE, NY, NY 11747, INSURANCE MARKETING, DIRECTOR, OWNER, 06/14, 4HRS/MO, 4HRS/MO DURING MKT HRS: COMPANY STRATEGY. (5)Long Island Capital Alliance, not IR, non-profit promoting economic growth on Long Island, director, 10/15, 4hrs/mo, 4hrs/mo during mkt hours, strategic decisions of org. (6)MHE Inc. President, Not IR. Holding Co. and advisory. 08/18. 5hrs/mo, 1 hr during mkt hrs. Consultant and Client svc. (7)GlobexUS Holdings Co., parent co. of Horizon Globex US, LLC C/O HTFL 950 Third Avenue, 19th Floor, New York, NY 10022 and parent co. of Horizon Globex GmbH dba Horizon Fintex, Baaer Strasse 57, Zug Switzerland 6304. 08/18. IR. Horizon Globex GmbH, software development co., jt. venture operator of Upstream, (See #18) and parent co. of Horizon Fintex Advisors Ltd. President of Globex US Holdings Co. and Horizon Globex US, LLC, 30hrs/mo, non-mkt hours, 50hrs/mo mkt hrs provide operations and strategic decisions. No operational role in Horizon Globex GmbH other than ownership through GlobexUS Holdings Co. (8)National Investment Bankers Association, Not IR, membership org. for FINRA BDs, director, 10/18, 4hrs/mo, 4hrs/mo during mkt hours, strategic decisions of org. (9)TPF Holdings, LLC, parent co. of Tripoint Global Equities, LLC, a former FINRA Member, 1450 Broadway, NY, NY 10018, Holding Company, Not IR, March 2020 CEO/Director. 4 hrs/mo non-market. (10) MHE Capital Management LLC, Owner, 04/20, 1 hr/wk to hold stock assets, from home, IR. (11) Horizon Fintex Advisors, LTD., Wholly owned subsidiary of Globex GmbH, Baarer Strasse 57, Zug Switzerland 6304, Director and Officer, 03/21. 5Hrs/wk during mkt hrs, Corporate operations support, IR. (12) Horizon Globex US, LLC, wholly owned subsidiary of GlobexUS Holdings Co., located at C/O HTFL 950 Third Avenue, 19th Floor, New York, NY 10022, President/Director 11/18. IR. Horizon Globex US, LLC provides marketing and general administration to Horizon Fintex Advisors Ltd, Horizon Globex GmbH, and Upstream (See #18). Provide Strategic Decisions, Operations and Corporate oversight. 30 hrs/mo 10 hrs non-mkt. (13) Upstream, an MERJ Exchange Market owned by MERJ Exchange Ltd., operated by MERJ Exchange Ltd. and Horizon Globex GmbH through a joint venture agreement. IR. F28 Eden Plaza, Eden Island, PO BOX 360 Republic of Seychelles. Co-creator of the Upstream concept. No ownership in Upstream or MERJ Exchange Ltd. Non officer or director role and no direct compensation. Provide marketing and strategy direction advice including the creation of the Upstream concept. 40 hrs/mo (10 hrs non-market). (14) Nant Global Finance, Inc, IR, 7600 Jericho Turnpike, Suite 304, Woodbury, NY 11797, CEO, Secretary and Board Member, began incorporating in December 2025 with official role beginning January 2026, 24 hours per week during market hours.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	2	N/A
Financial	1	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	05/29/2020
Docket/Case Number:	2017053409201
Employing firm when activity occurred which led to the regulatory action:	Tripoint Global Equities, LLC
Product Type:	Other: Private Placements
Allegations:	Elenowitz was named a respondent in a FINRA complaint alleging that he recommended and sold participation interests in private placements (the offerings) to his customers, without having a reasonable basis to believe that his recommendations were suitable for at least some investors. The complaint alleges that Elenowitz did not have a reasonable basis to recommend these investments because he failed to conduct reasonable diligence on the offerings, the issuers of these investments, and the principals who formed and managed the issuers. Elenowitz failed to reasonably investigate and follow up on red flags that called into question the viability of the issuers' business prospects and the principals' ability to operate and manage a profitable business. The member firm's customers ultimately lost millions of dollars from investing in these offerings when it was later



discovered that the principals used the issuers to conduct a ponzi scheme. Elenowitz personally solicited one of the customers to invest in the offering and that customer made investments totaling \$500,000 based on his recommendations. The complaint also alleges that Elenowitz failed to reasonably supervise the offerings to ensure compliance with FINRA Rule 2111. Elenowitz's supervision of these offerings was not reasonable because he failed to enforce the firm's WSPs with respect to private placement due diligence and failed to investigate and follow up on red flags that could have alerted him to the potential misconduct.

Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/27/2020
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Requalification Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 2

Sanction Type:	Suspension
Capacities Affected:	any principal capacity
Duration:	30 days
Start Date:	09/16/2020
End Date:	10/15/2020

Sanction 2 of 2

Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	30 days
Start Date:	08/17/2020
End Date:	09/15/2020

Requalification 1 of 1

Requalification Type:	Requalification by Exam
Length of time given to requalify:	Prior to acting in that capacity with a FINRA member.
Type of exam required :	Any principal capacity



Has condition been satisfied: No

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$15,000.00

Portion Levied against individual: \$15,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 08/07/2020

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement

Without admitting or denying the allegations, Elenowitz consented to the sanctions and to the entry of findings that he recommended and sold participation interests in private placements (the offerings) to their customers, without having a reasonable basis to believe that their recommendations were suitable for at least some investors. The findings stated that Elenowitz did not have a reasonable basis to recommend these investments because he failed to conduct reasonable diligence on the offerings, the issuers of these investments, both of which purported to be in the business of purchasing and re-selling tickets to live concerts and theater events, and the principals who formed and managed the issuers. Elenowitz also failed to reasonably investigate and follow up on red flags that called into question the viability of the issuers' business prospects and the principals' ability to operate and manage a profitable ticketing resale business. Through the offerings, Elenowitz's member firm raised over \$16 million from 42 customers and generated nearly \$500,000 in placement agent fees for the firm. The customers ultimately lost millions of dollars from investing in these offerings when it was later discovered that the principals used the issuers to conduct a Ponzi scheme. Elenowitz personally solicited one of the customers to invest in the offerings. The customer made investments totaling \$500,000 based on Elenowitz's recommendations. The findings also stated that Elenowitz failed to reasonably supervise the offerings. Elenowitz's supervision of these offerings was not reasonable because he failed to enforce the firm's WSPs with respect to private placement due diligence and failed to investigate and follow up on red flags that could have alerted him to the potential misconduct. Fines paid in full on August 7, 2020.

Reporting Source: Broker



Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	05/29/2020
Docket/Case Number:	2017053409201
Employing firm when activity occurred which led to the regulatory action:	Tripoint Global Equities, LLC
Product Type:	Other: Private Placements
Allegations:	<p>Elenowitz was named a respondent in a FINRA complaint alleging that during the period of November 2015 and August 2016 he recommended and sold participation interests in private placements (the offerings) to his customers, without having a reasonable basis to believe that his recommendations were suitable for at least some investors. The complaint alleges that Elenowitz did not have a reasonable basis to recommend these investments because he failed to conduct reasonable diligence on the offerings, the issuers of these investments, and the principals who formed and managed the issuers. Elenowitz failed to reasonably investigate and follow up on red flags that called into question the viability of the issuers' business prospects and the principals' ability to operate and manage a profitable business. The member firm's customers ultimately lost millions of dollars from investing in these offerings when it was later discovered that the principals used the issuers to conduct a ponzi scheme. Elenowitz personally solicited one of the customers to invest in the offering and that customer made investments totaling \$500,000 based on his recommendations. The complaint also alleges that Elenowitz failed to reasonably supervise the offerings to ensure compliance with FINRA Rule 2111. Elenowitz's supervision of these offerings was not reasonable because he failed to enforce the firm's WSPs with respect to private placement due diligence and failed to investigate and follow up on red flags that could have alerted him to the potential misconduct.</p>
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/27/2020



Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Requalification Suspension
Sanction 1 of 2	
Sanction Type:	Suspension
Capacities Affected:	Any Principal Capacity
Duration:	30 Days
Start Date:	09/16/2020
End Date:	10/15/2020
Sanction 2 of 2	
Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	30 Days
Start Date:	08/17/2020
End Date:	09/15/2020
Requalification 1 of 1	
Requalification Type:	Requalification by Exam
Length of time given to requalify:	Prior to acting in that capacity with a FINRA Member
Type of exam required :	Any Principal Capacity
Has condition been satisfied:	Yes
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$15,000.00
Portion Levied against individual:	\$15,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	08/03/2020



Was any portion of penalty waived? No

Amount Waived:

Broker Statement Mr. Elenowitz accepted the offer of settlement without admitting or denying the allegations and solely for purpose of settlement.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Tripoint Global Equities, LLC
Allegations:	Alleged failure to complete due diligence - December 2015 through March 2016
Product Type:	Other: Private placement
Alleged Damages:	\$1,750,000.00
Alleged Damages Amount Explanation (if amount not exact):	not less than \$1,750,000 plus interest and damages

Civil Litigation Information

Type of Court:	Federal Court
Name of Court:	United States District Court for Southern District of NY
Location of Court:	New York
Docket/Case #:	1:17-cv-01962
Date Notice/Process Served:	03/17/2017
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	10/30/2018
Monetary Compensation Amount:	\$400,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	Tripoint and Mr. Elenowitz deny any wrong doing. The defendants reached a business decision to settle to avoid the costs of continued litigation. Mr. Elenowitz did not contribute to the settlement amount

Disclosure 2 of 2



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Tripoint Global Equities, LLC

Allegations: Alleges failure to complete due diligence and disclosure of commissions

Product Type: Other: Private Placement

Alleged Damages: \$1,500,000.00

Alleged Damages Amount Explanation (if amount not exact): plus interest

Civil Litigation Information

Type of Court: Federal Court

Name of Court: United States District Court Southern District of New York

Location of Court: New York

Docket/Case #: 1-17-876

Date Notice/Process Served: 02/08/2017

Litigation Pending? No

Disposition: Settled

Disposition Date: 05/01/2024

Monetary Compensation Amount: \$400,000.00

Individual Contribution Amount: \$240,000.00

Broker Statement The defendants have denied all of the allegations asserted against them in the Lawsuit and any liability to the Plaintiffs however in the interest of avoiding the costs and expense of the Lawsuit, and having determined that it is in their individual and mutual best interests to resolve all disputes, demands, claims and causes of action, all Parties reached an agreement to resolve the Lawsuit without admitting any liability.

**Financial - Final**

This type of disclosure event involves a pending bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation involving the broker or an organization/brokerage firm the broker controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Broker
Action Type:	Bankruptcy
Bankruptcy:	Chapter 7
Action Date:	09/09/2020
Organization Name:	TriPoint Global Equities, LLC
Individual Position:	Chief Executive Officer
Organization Investment-Related?	Yes
Type of Court:	Federal Court
Name of Court:	United States Bankruptcy Court, District of Maryland
Location of Court:	Baltimore, MD
Docket/Case #:	20-18313
Action Pending?	No
Disposition:	Satisfied/Released
Disposition Date:	07/15/2022



Financial - Pending

This type of disclosure event involves a pending bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation involving the broker or an organization/brokerage firm the broker controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Broker
Action Type:	Bankruptcy
Bankruptcy:	Chapter 11
Action Date:	01/26/2026
Organization Name:	FAT Brands, Inc
Individual Position:	Director
Organization Investment-Related?	No
Type of Court:	Federal Court
Name of Court:	United States Bankruptcy Court for the Southern District of Texas
Location of Court:	Houston, TX
Docket/Case #:	26-90126
Action Pending?	Yes
Broker Statement	FAT Brands, Inc., a publicly traded company, commenced voluntary Chapter 11 proceedings in the U.S. Bankruptcy Court for the Southern District of Texas on January 26, 2026. FAT Brands plans to use the filing(s) to deleverage the balance sheet, maximize value for its stakeholders, and support continued growth of its brand. Mr. Elenowitz's role with the Company is as an independent director. Mr. Elenowitz does not serve in an executive or employee capacity with the company and is not a direct party to the proceedings.

End of Report



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