

## BrokerCheck Report

**LAWRENCE WELLS CARTER**

CRD# 2058988

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).



## LAWRENCE W. CARTER

CRD# 2058988

**Currently employed by and registered with the following Firm(s):**

**IA RETIREMENT PLANNING SOLUTIONS, LLC**  
 3432 STONY SPRING CIRCLE  
 LOUISVILLE, KY 40220  
 CRD# 311575  
 Registered with this firm since: 12/15/2023

**B PURSHE KAPLAN STERLING INVESTMENTS**  
 3432 Stony Spring Circle  
 Louisville, KY 40220  
 CRD# 35747  
 Registered with this firm since: 01/05/2024

## Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is registered with:**

- 1 Self-Regulatory Organization
- 2 U.S. states and territories

**This broker has passed:**

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

### Registration History

**This broker was previously registered with the following securities firm(s):**

- B WELLS FARGO CLEARING SERVICES, LLC**  
 CRD# 19616  
 LOUISVILLE, KY  
 01/2008 - 12/2023
- IA WELLS FARGO CLEARING SERVICES, LLC**  
 CRD# 19616  
 ST. LOUIS, MO  
 01/2008 - 12/2023
- B A. G. EDWARDS & SONS, INC.**  
 CRD# 4  
 LOUISVILLE, KY  
 07/1999 - 01/2008

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	2



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 2 U.S. states and territories through his or her employer.**

### Employment 1 of 2

Firm Name: **PURSHE KAPLAN STERLING INVESTMENTS**

Main Office Address: **80 STATE STREET  
ALBANY, NY 12207**

Firm CRD#: **35747**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	01/05/2024

	U.S. State/ Territory	Category	Status	Date
B	Indiana	Agent	Approved	01/15/2024
B	Kentucky	Agent	Approved	01/08/2024

### Branch Office Locations

#### PURSHE KAPLAN STERLING INVESTMENTS

3432 Stony Spring Circle  
Louisville, KY 40220

### Employment 2 of 2

Firm Name: **RETIREMENT PLANNING SOLUTIONS, LLC**

Main Office Address: **3432 STONY SPRING CIRCLE  
LOUISVILLE, KY 40220**

Firm CRD#: **311575**

	U.S. State/ Territory	Category	Status	Date
IA	Kentucky	Investment Adviser Representative	Approved	12/15/2023

Broker Qualifications



Employment 2 of 2, continued

U.S. State/ Territory	Category	Status	Date
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Branch Office Locations

3432 STONY SPRING CIRCLE  
LOUISVILLE, KY 40220



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> National Commodity Futures Examination	Series 3	05/12/2004
<b>B</b> General Securities Representative Examination	Series 7	07/15/1999

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	02/24/2017
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	07/23/1999

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 01/2008 - 12/2023	WELLS FARGO CLEARING SERVICES, LLC	19616	LOUISVILLE, KY
<b>IA</b> 01/2008 - 12/2023	WELLS FARGO CLEARING SERVICES, LLC	19616	LOUISVILLE, KY
<b>B</b> 07/1999 - 01/2008	A. G. EDWARDS & SONS, INC.	4	LOUISVILLE, KY
<b>IA</b> 10/2003 - 01/2008	A. G. EDWARDS & SONS, INC.	4	LOUISVILLE, KY

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	Purshe Kaplan Sterling Investments	Registered Representative	Y	Albany, NY, United States
12/2023 - Present	Retirement Planning Solutions	IAR	Y	Louisville, KY, United States
11/2016 - 12/2023	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	LOUISVILLE, KY, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	LOUISVILLE, KY, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1.) Power of Attorney for Brother; Investment-Related; 324 E Main Unit 523, Louisville, KY 40202; Other; Agent for brother; Start Date:11/3/2014. 0.5 hours devoted monthly; 0.5 hours devoted monthly during trading hours; Buy and sell investments for brother
- 2.) Unkefer DBA Wentworth Financial Partners; Investment-Related; 80 State Street, Albany, New York 12207; LLC; Doing Business at Registered Location; Insurance Agent; Fixed/Traditional Insurance; Start Date: 12/2023; 2 hours devoted monthly; 1 hour devoted monthly during trading hours; Provide insurance advice based on the needs of clients
- 3.) PKSF; Investment-Related; 80 State Street, Albany, NY 12207; Broker Dealer; Fixed/Traditional Insurance agent; Start Date: 12/2023; 15





## Registration and Employment History

### Other Business Activities, continued

hours devoted monthly; 15 hours devoted monthly during trading hours; Provide insurance advice based on the needs of clients.

4.) Advocate Health; Non-Investment Related; 2025 Windsor Dr., Oak Brook, Illinois 60523; Doing Business at Registered Location; Insurance Agency; Insurance Agent; Start Date: 2/1/2024; 1 hour devoted monthly; 1 hour devoted monthly during trading hours; Licensed Health agent for medicare supplement and selling medicare supplement insurance as value add for clients.

5.) Fleur De Lis Council; Non-Investment Related; 324 E Main St, Unit 523, Louisville, KY 40202; Condo Association Board; Advisor to the Board; Start Date: 6/2024; 2 hours devoted monthly; 0 hours devoted during trading hours; Advisor to the Board for improvements and maintenance of Condo Association

6.) PKS Investments; Investment-Related; 80 State Street, Albany, NY 12207; Broker-Dealer; Investment Advisor Representative; Start Date: 01/2024; 160 hours devoted monthly; 160 hours devoted monthly during trading hours; Commission based products

7.) Notary Public; Non-Investment Related; Doing Business at Registered Location; Notary; 1 hour devoted monthly; 1 hour devoted monthly during trading hours; Notarize documents for free to all personal clients but may charge if not a client

8.) Contingent POA for son's uncle; Investment-Related; 324 E Main Street Louisville, KY 40202; Backup Executor; Start Date: 1/2025; 0 hours devoted monthly; 0 hours devoted during trading hours; Backup POA in case something happens to son

9.) Contingent Beneficiary for son's uncle's estate; Investment-Related; 324 E Main Street Louisville, KY 40202; Contingent Beneficiary; Start Date: 1/2025; 0 hours devoted monthly; 0 hours devoted during trading hours; Backup Beneficiary in case something happens to son

10.) Contingent Executor for son's uncle's estate; Investment Related; 324 E Main Street Louisville, KY 40202; Contingent Executor; Start Date: 1/2025; 0 hours devoted monthly; 0 hours devoted during trading hours; Backup Executor in case something happens to son

11.) POA for son - Arthur Carter; Investment Related; 324 E Main Street Louisville, KY 40202; POA for son; Start Date 1/2025; 0 hours devoted monthly; 0 hours devoted during trading hours; POA for Son

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## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	WACHOVIA SECURITIES, LLC
<b>Allegations:</b>	KENTUCKY RESIDENTS WROTE REGARDING \$400K SOUTH CAROLINA STUDENT LOAN AUCTION RATE SECURITIES (ARS) THAT FAILED AT AUCTION, STATING THAT AT THE TIME OF PURCHASE THEY UNDERSTOOD THAT THESE WERE FULLY LIQUID. ASKED THAT ARS BE SOLD IMMEDIATELY AT PAR VALUE OR BETTER.
<b>Product Type:</b>	Debt-Asset Backed
<b>Alleged Damages:</b>	\$400,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	05/28/2008
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	08/15/2008



**Settlement Amount:** \$400,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement**

THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHETHER THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENT TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY FINRA REGULATORY NOTICE 09-12.

## Disclosure 2 of 2

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** WACHOVIA SECURITIES, LLC

**Allegations:** THIS VERBAL COMPLAINT AROSE OUT OF THE SALE OF AN AUCTION RATE SECURITY (ARS) THAT WAS MADE PRIOR TO THE WIDESPREAD ILLIQUIDITY IN THE ARS MARKET THAT OCCURRED IN FEBRUARY 2008.

**Product Type:** Debt-Asset Backed

**Alleged Damages:** \$6,200,000.00

**Is this an oral complaint?** Yes

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** No

## Customer Complaint Information

**Date Complaint Received:** 04/03/2008

**Complaint Pending?** No

**Status:** Settled



**Status Date:** 08/15/2008  
**Settlement Amount:** \$6,200,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement**

THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHETHER THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENT TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY FINRA REGULATORY NOTICE 09-12.

## End of Report



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