

BrokerCheck Report

MARK ARTHUR WELCH

CRD# 2085171

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5 - 6
Disclosure Events	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 2 Self-Regulatory Organizations
- 6 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B** EMPIRE FINANCIAL GROUP, INC.
CRD# 28759
LONGWOOD, FL
04/1999 - 05/2004
- B** NATIONAL SECURITIES CORPORATION
CRD# 7569
BOCA RATON, FL
03/1997 - 10/1998
- B** TIMECAPITAL SECURITIES CORPORATION
CRD# 6845
PORT JEFFERSON STATION, NY
01/1997 - 03/1997

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Investigation	1
Customer Dispute	3

MARK A. WELCH

CRD# 2085171

Currently employed by and registered with the following Firm(s):

- B** PAULSON INVESTMENT COMPANY LLC
801 International Parkway, 5th Floor
Lake Mary, FL 32746
CRD# 5670
Registered with this firm since: 02/29/2024



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 2 SROs and is licensed in 6 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **PAULSON INVESTMENT COMPANY LLC**

Main Office Address: **10220 SW GREENBURG RD
SUITE 380
PORTLAND, OR 97223**

Firm CRD#: **5670**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	02/29/2024
B	Nasdaq Stock Market	General Securities Representative	Approved	02/29/2024

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	08/13/2024
B	Florida	Agent	Approved	07/19/2024
B	Idaho	Agent	Approved	08/13/2024
B	New Jersey	Agent	Approved	08/13/2024
B	New York	Agent	Approved	08/13/2024
B	Ohio	Agent	Approved	05/29/2025

Branch Office Locations

PAULSON INVESTMENT COMPANY LLC

801 International Parkway, 5th Floor
Lake Mary, FL 32746



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B NFA Branch Manager Examination	Series 30	02/09/2011

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7TO	02/29/2024
B Securities Industry Essentials Examination	SIE	04/13/2023
B National Commodity Futures Examination	Series 3	07/23/2010
B General Securities Representative Examination	Series 7	11/26/1990

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	05/16/2024
B Uniform Securities Agent State Law Examination	Series 63	11/30/1990

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 04/1999 - 05/2004	EMPIRE FINANCIAL GROUP, INC.	28759	LONGWOOD, FL
B 03/1997 - 10/1998	NATIONAL SECURITIES CORPORATION	7569	BOCA RATON, FL
B 01/1997 - 03/1997	TIMECAPITAL SECURITIES CORPORATION	6845	PORT JEFFERSON STATION, NY
B 09/1996 - 11/1996	ASH & CO. INCORPORATED	24990	GREAT NECK, NY
B 08/1996 - 09/1996	J.S. SECURITIES, INC.	36094	PT. PLEASANT BEACH, NJ
B 08/1995 - 07/1996	VISION INVESTMENT GROUP, INC.	28135	
B 07/1995 - 07/1996	VISION INVESTMENT GROUP, INC.	28135	
B 01/1995 - 07/1995	INVESTORS ASSOCIATES, INC.	958	HACKENSACK, NJ
B 11/1994 - 03/1995	VISION INVESTMENT GROUP, INC.	28135	
B 10/1993 - 01/1994	THE HARRIMAN GROUP, INC.	14079	JERICO, NY
B 05/1993 - 10/1993	SHAMROCK PARTNERS, LTD	23955	MEDIA, PA
B 03/1993 - 05/1993	PAULSON INVESTMENT COMPANY, INC.	5670	PORTLAND, OR
B 11/1992 - 01/1993	PRUCO SECURITIES CORPORATION	5685	NEWARK, NJ
B 07/1992 - 09/1992	CHATFIELD DEAN & CO., INC.	14714	GREENWOOD VILLAGE, CO
B 02/1992 - 07/1992	CONTINENTAL BROKER-DEALER CORP.	14048	CARLE PLACE, NY
B 11/1990 - 02/1992	STRATTON OAKMONT INC.	18692	LAKE SUCCESS, NY

Employment History



Registration and Employment History

Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
02/2024 - Present	Paulson Investment Company	Registered Representative	Y	St. Petersburg, FL, United States
02/2016 - 06/2024	Market Traders Institute	Continuing Education Specialist	Y	Maitland, FL, United States
05/2012 - 01/2016	Independent Notary Public	Notary	N	Longwood, FL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	1	2	N/A
Investigation	1	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint:

Allegations: MISREPRESENTATION

Product Type:

Alleged Damages: \$20,280.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #97-01731](#)

Date Notice/Process Served: 04/14/1997

Arbitration Pending? No

Disposition: Other

Disposition Date: 03/01/1999

Disposition Detail: AWARD AGAINST PARTY
 ** RESPONDENTS J.S. SECURITIES, INC., AND
 MARK A WELCH ARE JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY
 TO CLAIMANT THE SUM OF \$2,000.00 AS ACTUAL DAMAGES, PLUS
 INTEREST AT THE RATE OF 10% PER ANNUM ACCRUING FROM 12/1/96
 UNTIL THE SUM IS PAID IN FULL **



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint:

Allegations: MISREPRESENTATION

Product Type:

Alleged Damages: \$20,280.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 03/01/1999

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD: 97-01731](#)

Date Notice/Process Served: 04/14/1997

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 03/01/1999

Monetary Compensation Amount: \$2,000.00

Individual Contribution Amount:

Broker Statement \$1,000 AWARD AGAINST MYSELF. SEE ATTACHED REPORT.
NOT PROVIDED



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: NATIONAL SECURITIES CORPORATION

Allegations:

Product Type:

Alleged Damages: \$25,791.25

Customer Complaint Information

Date Complaint Received: 03/30/1998

Complaint Pending? No

Status: Withdrawn

Status Date: 06/25/1998

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: NATIONAL SECURITIES CORPORATION

Allegations: CUSTOMER ALLEGED THAT MR. WELCH, WHILE ASSOCIATED WITH NATIONAL SECURITIES CORPORATION, PURCHASED 12,500 SHARES OF WEST AMERICA WITHOUT HIS AUTHORIZATION. CUSTOMER ALLEGED DAMAGES OF \$25,791.25

Product Type:

Alleged Damages: \$25,791.25

Customer Complaint Information



Date Complaint Received: 03/30/1998

Complaint Pending? No

Status: Withdrawn

Status Date: 06/25/1998

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement

AFTER CAREFUL REVIEW OF THE ALLEGATIONS,
NATIONAL SECURITIES CORPORATION FOUND NO IMPROPRIETIES WITH
REGARD TO THE TRANSACTION, AND CLOSED THE MATTER WITH NO
ACTION
AGAINST THE BROKER. IN ADDITION, CUSTOMER WITHDREW HIS
COMPLAINT AND REMAINS A CUSTOMER OF NATIONAL SECURITIES
CORPORATION. (PLEASE REVIEW THE ATTACHED LETTER)



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: NATIONAL SECURITIES CORP.

Allegations: CLAIMANT ALLEGES UNAUTHORIZED TRADING, CHURNING & MISREPRESENTATION OF SECURITIES IN HIS ACCOUNT FROM 1996-98

Product Type: Equity - OTC

Alleged Damages: \$105,850.00

Customer Complaint Information

Date Complaint Received: 02/24/1999

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: NATIONAL SECURITIES

Allegations: CLIENT IS CLAIMING UNSUITABLE FOR THE TRADES IN HIS ACCOUNT.

Product Type: Equity - OTC

Alleged Damages: \$110,000.00

Customer Complaint Information

Date Complaint Received: 02/24/1999

Complaint Pending? Yes

Settlement Amount:



**Individual Contribution
Amount:**



Investigation

This type of disclosure event involves any ongoing formal investigation by an entity such as a grand jury state or federal agency, self-regulatory organization or foreign regulatory authority. Subpoenas, preliminary or routine regulatory inquiries, and general requests by a regulatory entity for information are not considered investigations and therefore are not included in a BrokerCheck report.

Disclosure 1 of 1

Reporting Source: Firm

Initiated By: SEC

Notice Date: 05/24/2004

Details: THE STAFF OF THE SEC HAS REQUESTED A "WELLS" SUBMISSION RESPONDING TO ITS PROPOSAL TO RECOMMEND THE INSTITUTION OF AN INJUNCTIVE ACTION AND ADMINISTRATIVE PROCEEDINGS INVOLVING TRADING OF MUTUAL FUND SHARES.

Reporting Source: Broker

Initiated By: SEC

Notice Date: 05/24/2004

Details: THE STAFF OF THE SEC HAS REQUESTED A "WELLS SUBMISSION" RESPONDING TO ITS PROPOSAL TO RECOMMEND THE INSTITUTION OF AN INJUNCTIVE ACTION AND ADMINISTRATIVE PROCEEDING INVOLVING TRADING OF MUTUAL FUND SHARES.

End of Report



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