

BrokerCheck Report

CHARLES ELLIS WILLIAMS

CRD# 2091030

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.

CHARLES E. WILLIAMS

CRD# 2091030

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 1 General Industry/Product Exam
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B** **RAYMOND JAMES & ASSOCIATES, INC.**
CRD# 705
ST. PETERSBURG, FL
05/1998 - 03/2012
- B** **FIRST ALBANY CORPORATION**
CRD# 298
NEW YORK, NY
12/1996 - 05/1998
- B** **SCHRODER WERTHEIM & CO. INCORPORATED**
CRD# 6112
NEW YORK, NY
05/1994 - 04/1996

Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Civil Event	1

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7	09/05/1990

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	09/21/1990

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 05/1998 - 03/2012	RAYMOND JAMES & ASSOCIATES, INC.	705	ST. PETERSBURG, FL
B 12/1996 - 05/1998	FIRST ALBANY CORPORATION	298	NEW YORK, NY
B 05/1994 - 04/1996	SCHRODER WERTHEIM & CO. INCORPORATED	6112	NEW YORK, NY
B 09/1990 - 04/1994	FIRST ALBANY CORPORATION	298	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/1998 - Present	RAYMOND JAMES & ASSOCIATES, INC.	NOT PROVIDED	Y	ST. PETERSBURG, FL, United States

Disclosure Events



What you should know about reported disclosure events:

- 1. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	2	0
Civil Event	1	0



Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FLORIDA OFFICE OF FINANCIAL REGULATION ("OFR")
Sanction(s) Sought:	Bar Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	08/27/2013
Docket/Case Number:	0245-SR-03/13
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	RAYMOND JAMES
Product Type:	Other: LOANS
Allegations:	<p>RULE 69W -600.013(2)(A), FLORIDA ADMINISTRATIVE CODE, PROHIBITS AN ASSOCIATED PERSON FROM BORROWING MONEY FROM A CUSTOMER EXCEPT WHEN SUCH ASSOCIATED PERSON IS IN COMPLIANCE WITH VARIOUS PROVISIONS OF NASD CONDUCT RULE 2370. BY TRANSFERRING FUNDS THROUGH CHECKS IDENTIFIED AS PURPORTED LOANS WITHOUT THE APPROVAL OF RAYMOND JAMES AND CONTRARY TO THE PROVISIONS OF NASD RULE 2370, WILLIAMS VIOLATED SECTION 517.161 (1)(H), FLORIDA STATUTES, AND RULE 69W-600.013(2)(A), FLORIDA ADMINISTRATIVE CODE, ON 20 OCCASIONS.</p> <p>BY ENGAGING IN FRAUDULENT TRANSACTIONS AND BY FALSIFYING AND CONCEALING FACTS, WILLIAMS VIOLATED SECTION 517.301(1)(A)1., 2., 3., FLORIDA STATUTES.</p> <p>BY FAILING TO OBSERVE HIGH STANDARDS OF COMMERCIAL HONOR AND JUST AND EQUITABLE PRINCIPLES OF TRADE, WILLIAMS VIOLATED SECTION 517.161(1)(H), FLORIDA STATUTES, AND RULE 69W-600.013(2)(H),</p>



FLORIDA ADMINISTRATIVE CODE, BY VIOLATING NASD RULE 2110.

Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	08/27/2013
Sanctions Ordered:	Bar (Permanent) Civil and Administrative Penalty(ies)/Fine(s)
Sanction 1 of 1	
Sanction Type:	Bar (Permanent)
Capacities Affected:	ALL CAPACITIES
Duration:	
Start Date:	08/27/2013
End Date:	
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$160,000.00
Portion Levied against individual:	\$160,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	ON 8/27/2013, THE OFFICE ENTERED A DEFAULT FINAL ORDER AS RESPONDENT FAILED TO FILE A PETITION FOR HEARING AND WHEREBY THE STATEMENT OF FACTS, AS SET FORTH IN THE 6/23/2013 COMPLAINT



WERE ACCEPTED AS TRUE AND CORRECT AND WERE ADOPTED BY THE OFFICE AS THE FINDINGS OF FACT OF THE DEFAULT FINAL ORDER. RESPONDENT IS ORDERED TO PAY AN ADMINISTRATIVE FINE IN THE AMOUNT OF \$160,000.00 AND TO CEASE AND DESIST FROM ANY AND ALL FUTURE VIOLATIONS OF CHAPTER 517, FLORIDA STATUTES, AND TO A PERMANENT BAR FROM FUTURE REGISTRATION WITH THE OFFICE.

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	05/29/2012
Docket/Case Number:	2012031743001
Employing firm when activity occurred which led to the regulatory action:	N/A
Product Type:	No Product
Allegations:	RESPONDENT WILLIAMS FAILED TO RESPOND TO FINRA REQUEST FOR INFORMATION.
Current Status:	Final
Resolution:	LETTER
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/04/2012
Sanctions Ordered:	Bar (Permanent)



If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 2

Sanction Type: Bar (Permanent)
Capacities Affected: All Capacities
Duration: Indefinite
Start Date: 09/04/2012
End Date:

Sanction 2 of 2

Sanction Type: Suspension
Capacities Affected: ANY CAPACITY
Duration: N/A
Start Date: 06/22/2012
End Date: 09/03/2012

Regulator Statement

PURSUANT TO FINRA RULE 9552(H) AND IN ACCORDANCE WITH FINRA'S NOTICE OF SUSPENSION AND SUSPENSION FROM ASSOCIATION LETTERS DATED MAY 29, 2012 AND JUNE 22, 2012, RESPECTIVELY, ON SEPTEMBER 4, 2012, WILLIAMS IS BARRED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY. RESPONDENT FAILED TO REQUEST TERMINATION OF HIS SUSPENSION WITHIN THREE MONTHS OF THE DATE OF THE NOTICE OF SUSPENSION, THEREFORE, HE IS AUTOMATICALLY BARRED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY.





Civil - Final

This type of disclosure event involves an injunction issued by a court in connection with investment-related activity or a finding by a court of a violation of any investment-related statute or regulation.

Disclosure 1 of 1

Reporting Source:	Broker
Initiated By:	FIRST ALBANY CORP
Relief Sought:	
Other Relief Sought:	
Date Court Action Filed:	
Product Type:	
Other Product Types:	
Court Details:	94-849
Employing firm when activity occurred which led to the action:	FIRST ALBANY
Allegations:	FOLLOWING MY RESIGNATION FROM FIRST ALBANY, I WAS PLACED UNDER REVIEW FOR ALLEGEDLY REMOVING FIRST ALBANY PROPERTY AND PROPIETARY INFORMATION
Current Status:	Final
Resolution:	Judgment Rendered
Resolution Date:	04/19/1994
Sanctions Ordered or Relief Granted:	Cease and Desist/Injunction
Other Sanctions:	
Sanction Details:	A TEMPORARY RESTRAINING ORDER WAS ISSUED 4/15/94 ORDERING THE RETURN OF ALL MATERIALS REMOCVED FROM FIRST ALBANY. ON 4/14/94 AN INJUNCTION WAS ISSUED. ON 4/19/94 IN ACCORDANCE WITH THE ORDER, I RETURNED FIRST ALBANYS PROPERTY AND DOCUMENTS
Broker Statement	I RETURNED ALL THE DOCUMENTS REQUESTED. HAD I BEEN CALLED BY PHONE I WOULD HAVE COMPLIED WITH THEM REQUEST AND THIS SAVED LEGAL FEES. MY ROLODEX WAS NEVER RETURNED - ONLY



A HANDFUL OF CARDS. OF THE FOUR PEOPLE WHO LEFT THE OFFICE DURING THIS TIME I WAS THE ONLY INDIVIDUAL SINGLED OUT. ALL THE OTHERS HAD EQUAL ACCESS AND MORE MOTIVATION. NOT ONE TRADE WAS PUT IN JEOPARDY NOR WAS ANY INFORMATION USED AFTER THIS EVENT THAT BENEFITED MY NEXT EMPLOYER. I HAVE ALL MY TRADING RECORDS TO PROVE THIS.

End of Report



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