

BrokerCheck Report

JAMES GREGORY MCKINNEY

CRD# 2100850

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

JAMES G. MCKINNEY

CRD# 2100850

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B CETERA ADVISORS LLC**
CRD# 10299
TULSA, OK
10/2012 - 08/2019
- B SECURIAN FINANCIAL SERVICES, INC.**
CRD# 15296
TULSA, OK
02/1991 - 10/2012

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	5
Judgment/Lien	3

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	09/23/2013
B Corporate Securities Limited Representative Examination	Series 62	02/14/1997
B Investment Company Products/Variable Contracts Representative Examination	Series 6	02/01/1991

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	12/21/1990

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 10/2012 - 08/2019	CETERA ADVISORS LLC	10299	TULSA, OK
B 02/1991 - 10/2012	SECURIAN FINANCIAL SERVICES, INC.	15296	TULSA, OK

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2013 - Present	CETERA ADVISORS LLC	REGISTERED REP/IAR	Y	EL SEGUNDO, CA, United States
08/2002 - Present	PROFESSIONAL ASSET MANAGEMENT OF TULSA, LLC	PRESIDENT	N	TULSA, OK, United States
09/2012 - 12/2012	MULTI-FINANCIAL SECURITIES CORPORATION	REGISTERED REPRESENTATIVE/INVESTMENT ADVISOR REPRESENTATIVE	Y	DENVER, CO, United States
04/2003 - 09/2012	SECURIAN ADVISORS OF IOWA	AGENT	Y	TULSA, OK, United States
09/1990 - 09/2012	SECURIAN FINANCIAL SERVICES, INC.	REGISTERED REP	Y	ST. PAUL, MN, United States
07/1990 - 09/2012	MINNESOTA LIFE INSURANCE COMPANY	AGENT	Y	ST. PAUL, MN, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) UTICA CAPITAL MANAGEMENT, SAME AS OFFICE ADDRESS, START 10/01/2012, DBA FOR FIXED INSURANCE AND SECURITIES BUSINESS.



Registration and Employment History

Other Business Activities, continued

2) SOUTHWEST BENEFITS AND OKLAHOMA EMPLOYEE GROUP, SAME AS OFFICE ADDRESS, EMPLOYEE BENEFITS INCLUDING GROUP VISION, DISABILITY AND DENTAL, 5HR/WK, SALARY.

3) UTICA CAPITAL INSURANCE ADVISERS, INC., INVESTMENT RELATED, ADDRESS IS THE REGISTERED LOCATION, INSURANCE SERVICES, START JUNE 2014, 5 - 10 HOURS PER WEEK - VARIES DURING TRADING HOURS, AGENT.

4) NAME OF OTHER BUSINESS: 3RD LEG LLC ;
INVESTMENT RELATED: NO ;
ADDRESS: SAME AS RESIDENTIAL LOCATION ;
NATURE OF BUSINESS: MEDICAL LAB SERVICES ;
START DATE: 06/2019 ;
POSITION/TITLE/RELATIONSHIP: OWNER / PASSIVE MARKETING ;
APX NUMBER OF HOURS PER WEEK: LESS THAN 10 ;
APX NUMBER OF HOURS DURING TRADING HOURS: LESS THAN 10 ;
BRIEF DESCRIPTION OF DUTIES: MEDICAL LAB SERVICES TO HOSPITALS AND CLINICS ;



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	1	4	N/A
Judgment/Lien	3	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	11/05/2019
Docket/Case Number:	2018057829001
Employing firm when activity occurred which led to the regulatory action:	Cetera Advisors LLC
Product Type:	No Product
Allegations:	McKinney was named a respondent in a FINRA complaint alleging that he failed to comply with FINRA requests for information, documents and on-the-record testimony in connection with an investigation of him for possible violations of FINRA rules.
Current Status:	Final
Resolution:	Decision



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

03/26/2020

Sanctions Ordered:

Bar (Permanent)

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Bar (Permanent)
Capacities Affected:	All capacities
Duration:	Indefinite
Start Date:	03/26/2020
End Date:	



Regulator Statement

Default decision rendered February 27, 2020. The sanction was based on findings that McKinney failed to comply with FINRA's requests for information and documents and to appear for on-the-record testimony during the course of its investigation into his possible participation in undisclosed private securities transactions. The findings stated that the investigation later expanded to look into McKinney's possible failure to disclose tax liens on his Form U4. The decision became final March 26, 2020.



Customer Dispute - Settled

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Cetera Advisors, LLC
Allegations:	Client alleges that RR misrepresented REIT investments and made securities recommendations to generate commissions from 2013 through 2019.
Product Type:	Equity-OTC Real Estate Security
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Firm believes alleged damages will exceed \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/18/2020
Complaint Pending?	No
Status:	Settled
Status Date:	06/19/2020
Settlement Amount:	\$29,593.00
Individual Contribution Amount:	\$0.00



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Cetera Advisors
Allegations:	In 2016 an attorney for the client alleges that the liquidation and subsequent reinvestment of his 457 plan was not in his best interest.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$56,370.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/09/2016
Complaint Pending?	No
Status:	Denied
Status Date:	10/24/2016
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	CETERA ADVISORS
Allegations:	IN 2013 CLIENTS ALLEGED THAT THEIR LIFE AND ANNUITY CONTRACTS



WERE MOVED WITHOUT THEIR KNOWLEDGE.

Product Type:

Annuity-Variable
Insurance

Alleged Damages:

\$5,100.00

Alleged Damages Amount Explanation (if amount not exact):

BASED ON SURRENDERS CHARGES ON THEIR CURRENT ANNUITY CONTRACTS

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information

Date Complaint Received: 08/23/2013

Complaint Pending? No

Status: Denied

Status Date: 09/20/2013

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SECURIAN FINANCIAL SERVICES, INC

Allegations: CLIENT ALLEGES ANNUITIES WERE UNSUITABLE AND RECOMMENDATION TO LIQUIDATE STOCKS & PURCHASE ANNUITIES CAUSED CLIENT TO OWE LARGE AMOUNT IN TAXES.

Product Type: Annuity(ies) - Variable

Other Product Type(s): FIXED ANNUITY

Alleged Damages: \$292,000.00

Customer Complaint Information



Date Complaint Received:	08/12/2005
Complaint Pending?	No
Status:	Denied
Status Date:	10/14/2005
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00
Broker Statement	REVIEW DID NOT SUPPORT CLIENT ALLEGATIONS.



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Cetera Advisors LLC
Allegations:	Violation of common law fraud, breach of fiduciary duty, and negligence.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$500,000.00
Alleged Damages Amount Explanation (if amount not exact):	Demands not specific, requests between \$500,000 and \$1,000,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/17/2020
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 3

Reporting Source:	Broker
Judgment/Lien Holder:	STATE OF OK
Judgment/Lien Amount:	\$22,695.00
Judgment/Lien Type:	Tax
Date Filed with Court:	02/20/2018
Date Individual Learned:	05/15/2018
Type of Court:	State Court
Name of Court:	PAWNEE COUNTY CT CLERK
Location of Court:	PAWNEE COUNTY, OK
Docket/Case #:	796581888
Judgment/Lien Outstanding?	Yes

Disclosure 2 of 3

Reporting Source:	Broker
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	\$622,351.00
Judgment/Lien Type:	Tax
Date Filed with Court:	06/27/2017
Date Individual Learned:	01/15/2019
Type of Court:	Federal Court
Name of Court:	CREEK COUNTY COURT
Location of Court:	CREEK COUNTY, OK
Docket/Case #:	120170077724
Judgment/Lien Outstanding?	Yes
Broker Statement	I AM CURRENTLY DISPUTING THIS LIEN WITH MY TAX ATTORNEY

**Disclosure 3 of 3****Reporting Source:** Broker**Judgment/Lien Holder:** FIA CARD SERVICES**Judgment/Lien Amount:** \$32,587.00**Judgment/Lien Type:** Civil**Date Filed with Court:** 09/01/2012**Type of Court:** State Court**Name of Court:** CREEK COUNTY COURT**Location of Court:** CREEK COUNTY OKLAHOMA**Docket/Case #:** CJ-2011-495**Judgment/Lien Outstanding?** Yes**Broker Statement**

I BECAME AWARE A MONTH AGO THAT A LEIN WAS PLACE ON OUR HOME BY FIA CARD SERVICE FOR BAD CREDIT CARD DEBT RAN UP BY A FAMILY MEMBER. I AM IN CONTACT WITH THE COLLECTION AGENCY AND AM WORKING OUT A PAYMENT ARRAGEMENT. THIS DEBT WILL BE PAID IN FULL IN THE NEXT 24 MONTHS.

End of Report



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