

BrokerCheck Report

STEPHEN THOMAS MCCAULEY

CRD# 2103926

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**STEPHEN T. MCCAULEY**

CRD# 2103926

Currently employed by and registered with the following Firm(s):

- B NYLIFE SECURITIES LLC**
 PURDUE RESEARCH PARK
 2550 KENT AVE SUITE 1
 WEST LAFAYETTE, IN 47906
 CRD# 5167
 Registered with this firm since: 11/07/2016

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 3 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B NYLIFE SECURITIES LLC**
 CRD# 5167
 WEST LAFAYETTE, IN
 10/2003 - 09/2016
- B STATE FARM VP MANAGEMENT CORP.**
 CRD# 43036
 BLOOMINGTON, IL
 06/2002 - 07/2003
- B METLIFE SECURITIES INC.**
 CRD# 14251
 SPRINGFIELD, MA
 11/1990 - 01/2002

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	3
Criminal	1
Customer Dispute	2
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 3 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **NYLIFE SECURITIES LLC**

Main Office Address: **51 MADISON AVE.
ROOM 713
NEW YORK, NY 10010**

Firm CRD#: **5167**

SRO	Category	Status	Date
B FINRA	Invest. Co and Variable Contracts	Approved	11/07/2016

U.S. State/ Territory	Category	Status	Date
B Indiana	Agent	Approved	11/07/2016
B North Carolina	Agent	Approved	03/21/2018
B Virginia	Agent	Approved	11/09/2021

Branch Office Locations

NYLIFE SECURITIES LLC
PURDUE RESEARCH PARK
2550 KENT AVE SUITE 1
WEST LAFAYETTE, IN 47906



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Investment Company Products/Variable Contracts Representative Examination	Series 6	11/05/1990

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	11/13/2000

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 10/2003 - 09/2016	NYLIFE SECURITIES LLC	5167	WEST LAFAYETTE, IN
B 06/2002 - 07/2003	STATE FARM VP MANAGEMENT CORP.	43036	BLOOMINGTON, IL
B 11/1990 - 01/2002	METLIFE SECURITIES INC.	14251	SPRINGFIELD, MA
B 11/1990 - 01/2002	METROPOLITAN LIFE INSURANCE COMPANY	4095	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	NYLIFE SECURITIES LLC	REG. REPRESENTATIVE	Y	WEST LAFAYETTE, IN, United States
07/2003 - Present	NEW YORK LIFE INSURANCE COMPANY	SALES REPRESENTATIVE	Y	CARMEL, IN, United States
09/2003 - 09/2016	NYLIFE SECURITIES	AGENT	Y	CARME, IN, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

[APPOINTED WITH OUTSIDE INSURANCE CARRIERS FOR THE PURPOSE OF BROKERING NON-REGISTERED INSURANCE PRODUCTS;2550 KENT AVENUE/SUITE #1/WEST LAFAYETTE, IN. 47906; NOT INVESTMENT RELATED; 03-2008;DEVOTES 0 HOURS PER MONTH/0 HOURS DURING TRADING HOURS]

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	3	0
Criminal	0	1	0
Customer Dispute	0	2	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 3

Reporting Source:	Broker
Regulatory Action Initiated By:	NORTH CAROLINA DEPARTMENT OF INSURANCE
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	02/08/2017
Docket/Case Number:	110404
Employing firm when activity occurred which led to the regulatory action:	NYLIFE SECURITIES LLC
Product Type:	No Product
Allegations:	Entered into a Voluntary Settlement Agreement with the North Carolina Department of Insurance for violation of North Carolina General Statutes Section 58-33-32(k) which requires producers to report to the Commissioner any administrative action taken in another state within 30 days after the final disposition of the matter. An administrative proceeding was held with respect to Mr. McCauley's producer's license before the State of Florida, Department of Financial Services, resulting in the issuance of a Consent Order effective September 11, 2015 (See U4 Occurrence #1891051).
Current Status:	Final
Resolution:	VOLUNTARY SETTLEMENT AGREEMENT



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 02/08/2017

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$500.00

Portion Levied against individual: \$500.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 02/02/2017

Was any portion of penalty waived? No

Amount Waived:

Disclosure 2 of 3

Reporting Source: Broker

Regulatory Action Initiated By: State of Florida Department of Financial Services

Sanction(s) Sought: Denial

Date Initiated: 08/28/2015

Docket/Case Number: 167642-15-AG

Employing firm when activity occurred which led to the regulatory action: NYLIFE SECURITIES LLC

Product Type: No Product



Allegations:	Petition entered into a Settlement Stipulation for Consent Order to deny his non-resident license application for life, including variable annuity agent license based on Petitioner's prior criminal history pursuant to Florida Statute Section 626.207.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	08/28/2015
Sanctions Ordered:	Denial
Broker Statement	Petitioner shall be eligible for licensure on September 25, 2016. This date represents the date 15 years after Petitioner completed his criminal sentence under the Florida statute, Section 626.207(4)(a) disqualification period.

Disclosure 3 of 3

Reporting Source:	Broker
Regulatory Action Initiated By:	OHIO DEPARTMENT OF INSURANCE
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	07/05/2016
Docket/Case Number:	NA
Employing firm when activity occurred which led to the regulatory action:	NYLIFE SECURITIES LLC
Product Type:	No Product
Allegations:	Entered into a Consent Order with the Ohio Department of Insurance which stated the allegations listed below are true and accurate and the following Ohio DOI statutes were violated: RC §3905.22(A) - Failure to timely report regulatory action on a professional license: State of Florida Dept. of Financial Services with respect to Settlement Stipulation for Consent dated August 28, 2015.



RC §3905.22(B) - Failure to timely report the following criminal prosecution:
 15th Judicial Circuit Court of Florida-Palm Beach County Florida Case
 #00CF003348A02: Attempt to Obtain Controlled Substance by Fraud (F3- Felony
 third degree) dated August 3, 2000.

RC §3905.14(B)(1)-Provided an incorrect answer on the license
 application/renewal dated:
 August 22, 2006, September 1, 2011, July 3, 2013 & July 13, 2015: The agent
 marked "no" when asked if he had been convicted of a criminal action that had not
 been previously reported.

Current Status:	Final
Resolution:	Consent Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/05/2016
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$500.00
Portion Levied against individual:	\$500.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	07/06/2016
Was any portion of penalty waived?	No
Amount Waived:	



Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 1

Reporting Source:	Broker
Court Details:	IN THE CIRCUIT COURT OF THE 15TH JUDICIAL CIRCUIT OF FLORIDA, IN AND FOR PALM BEACH COUNTY. CASE # 00-3348CFA02
Charge Date:	03/21/2000
Charge Details:	1)ONE COUNT ATTEMPT TO OBTAIN CONTROLLED SUBSTANCE BY FRAUD, 2) FELONY 3) NO CONTEST
Felony?	Yes
Current Status:	Final
Status Date:	08/03/2000
Disposition Details:	ADJUDICATION OF GUILT WITHHELD-ONE YEAR ADMINISTRATIVE PROBATION ENDED SEPT. 25, 2001. NO CONVICTION.
Broker Statement	AFTER MY WIFE DIED OF [REDACTED] AFTER A 2 YEAR FIGHT, I CALLED HOSPICE AND TRIED TO REFILL A PRESCRIPTION. I TURNED MYSELF IN AFTER REALIZING THE SERIOUSNESS OF MY ACTIONS AND HAVE NEVER BEFORE OR SINCE DONE ANYTHING TO JEOPARDIZE MY CAREER. I WASN'T THINKING CLEARLY AND MY RECORD STANDS READY TO BACK THIS UP. I AM TRULY SORRY.



Customer Dispute - Settled

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	NYLIFE Securities, LLC
Allegations:	After purchasing a variable universal life insurance policy in December 2000, the customer alleges that in August of 2006, RR McCauley proposed a face amount increase in the policy and failed to thoroughly explain the increase in costs. The customer is requesting that the policy be reversed to the original face amount and the cash value restored.
Product Type:	Insurance
Alleged Damages:	\$35,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/13/2017
Complaint Pending?	No
Status:	Settled
Status Date:	05/17/2017
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00
Broker Statement	This matter was settled by adjusting the face value of the policy, and there was no settlement amount refunded to the customer.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	NYLIFE SECURITIES LLC
Allegations:	CUSTOMER ALLEGES THAT IN OR AROUND DECEMBER OF 2004, RR MCCAULEY WAS TO REVIEW EXISTING INVESTMENTS AND LATER FOUND OUT THAT THE RR SET UP NEW VARIABLE ANNUITY ACCOUNTS. POLICY OWNER ALLEGES THAT IT WAS NOT THE INTENTION TO ESTABLISH NEW ACCOUNTS AND THAT THE PENALTIES FOR WITHDRAWALS WERE NOT MADE CLEAR.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	\$8,808.42

Customer Complaint Information

Date Complaint Received:	02/14/2008
Complaint Pending?	No
Status:	Denied
Status Date:	04/15/2008
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: NYLIFE SECURITIES LLC

Termination Type: Discharged

Termination Date: 09/08/2016

Allegations: RR McCauley is subject to a disqualification as defined in Section 3(a)(39) of the Securities Exchange Act of 1934. The disqualification arises from a September 11, 2015 Florida Stipulation and Consent Order Case No. 157642-15-AG regarding the denial of a Florida non-resident life insurance license.

Product Type: No Product

Reporting Source: Broker

Employer Name: NYLIFE SECURITIES LLC

Termination Type: Discharged

Termination Date: 09/09/2016

Allegations: STATUTORY DISQUALIFICATION AS DEFINED IN SECTION 3(A)(39) OF THE SECURITIES EXCHANGE ACT OF 1934 PURUSANT TO THE DENITAL BY THE STATE OF FLORIDA OF A NON-RESIDENT LIFE INSURANCE AGENT LICENSE EFFECTIVE JANUARY 21, 2015.

Product Type: No Product

Broker Statement CONSENT ORDER ISSUED BY THE CHIEF FINANCIAL OFFICER IN THE STATE OF FLORIDA, CASE NO. 167642-15-ag, FILED ON SEPTEMBER 11, 2015, ORDERED THAT MR. MCCAULEY WAS ELIGIBLE TO APPLY FOR LICENSURE ON SEPTEMBER 25, 2016. ON SEPTEMBER 29, 2016, MR. MCCAULEY WAS APPROVED FOR A NON-RESIDENT INSURANCE LICENSE BY THE FLORIDA DEPARTMENT OF FINANCIAL SERVICES - LICENSE NO. A170442.

End of Report



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