

## BrokerCheck Report

### GEORGE FREDERICK DANCE JR

CRD# 2112036

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**GEORGE F. DANCE JR**

CRD# 2112036

**Currently employed by and registered with the following Firm(s):**

**IA WELLS FARGO ADVISORS**  
 2675 PASS RD  
 BILOXI, MS 39531  
 CRD# 19616  
 Registered with this firm since: 06/27/2012

**B WELLS FARGO CLEARING SERVICES, LLC**  
 2675 PASS RD  
 BILOXI, MS 39531  
 CRD# 19616  
 Registered with this firm since: 06/22/2012

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications**

**This broker is registered with:**

- 6 Self-Regulatory Organizations
- 19 U.S. states and territories

**This broker has passed:**

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History**

**This broker was previously registered with the following securities firm(s):**

- B MORGAN STANLEY SMITH BARNEY**  
 CRD# 149777  
 MOBILE, AL  
 06/2009 - 06/2012
- IA MORGAN STANLEY SMITH BARNEY LLC**  
 CRD# 149777  
 PURCHASE, NY  
 06/2009 - 06/2012
- IA CITIGROUP GLOBAL MARKETS INC.**  
 CRD# 7059  
 NEW YORK, NY  
 11/2006 - 06/2009

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	10



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 6 SROs and is licensed in 19 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **WELLS FARGO CLEARING SERVICES, LLC**

Main Office Address: **ONE NORTH JEFFERSON AVENUE  
MAIL CODE: H0004-05E  
ST. LOUIS, MO 63103**

Firm CRD#: **19616**

	SRO	Category	Status	Date
B	Cboe Exchange, Inc.	General Securities Representative	Approved	10/18/2021
B	FINRA	General Securities Representative	Approved	06/22/2012
B	NYSE American LLC	General Securities Representative	Approved	06/22/2012
B	Nasdaq PHLX LLC	General Securities Representative	Approved	06/22/2012
B	Nasdaq Stock Market	General Securities Representative	Approved	06/22/2012
B	New York Stock Exchange	General Securities Representative	Approved	06/22/2012

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	07/03/2012
IA	Alabama	Investment Adviser Representative	Approved	07/03/2012
B	Arkansas	Agent	Approved	03/15/2023
B	California	Agent	Approved	09/17/2012
B	Connecticut	Agent	Approved	02/01/2022
B	Florida	Agent	Approved	06/22/2012
B	Georgia	Agent	Approved	06/25/2012



## Broker Qualifications

### Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Kansas	Agent	Approved	01/16/2020
B	Louisiana	Agent	Approved	06/22/2012
B	Mississippi	Agent	Approved	06/22/2012
IA	Mississippi	Investment Adviser Representative	Approved	12/04/2014
B	Nevada	Agent	Approved	02/20/2019
B	New Jersey	Agent	Approved	06/21/2023
B	New Mexico	Agent	Approved	09/11/2019
B	North Carolina	Agent	Approved	06/28/2022
B	Ohio	Agent	Approved	05/21/2024
B	Pennsylvania	Agent	Approved	02/28/2025
B	Texas	Agent	Approved	02/22/2016
IA	Texas	Investment Adviser Representative	Restricted Approval	02/22/2016
B	Virginia	Agent	Approved	09/02/2020
B	Washington	Agent	Approved	10/11/2024
B	Wisconsin	Agent	Approved	04/28/2022

### Branch Office Locations

#### WELLS FARGO CLEARING SERVICES, LLC

2675 PASS RD  
BILOXI, MS 39531

#### WELLS FARGO CLEARING SERVICES, LLC

375 COURTHOUSE RD  
GULFPORT, MS 39507

## Broker Qualifications



### Employment 1 of 1, continued

#### **WELLS FARGO CLEARING SERVICES, LLC**

1701 BIENVILLE BLVD  
OCEAN SPRINGS, MS 39564

#### **WELLS FARGO CLEARING SERVICES, LLC**

1114 JACKSON AVE  
PASCAGOULA, MS 39567

#### **WELLS FARGO CLEARING SERVICES, LLC**

360 COURTHOUSE RD STE A  
GULFPORT, MS 39507

#### **WELLS FARGO CLEARING SERVICES, LLC**

FAIRHOPE, AL

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Sales Supervisor - General Module Examination	Series 10	12/12/2000
<b>B</b> General Securities Sales Supervisor - Options Module Examination	Series 9	10/26/2000

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> Futures Managed Funds Examination	Series 31	04/08/1999
<b>B</b> General Securities Representative Examination	Series 7	12/11/1990

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	06/29/1994
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	12/14/1990

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.





## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 06/2009 - 06/2012	MORGAN STANLEY SMITH BARNEY	149777	MOBILE, AL
<b>IA</b> 06/2009 - 06/2012	MORGAN STANLEY SMITH BARNEY LLC	149777	MOBILE, AL
<b>IA</b> 11/2006 - 06/2009	CITIGROUP GLOBAL MARKETS INC.	7059	MOBILE, AL
<b>B</b> 11/2006 - 06/2009	CITIGROUP GLOBAL MARKETS INC.	7059	MOBILE, AL
<b>IA</b> 07/2003 - 11/2006	AMSOUTH INVESTMENT MANAGEMENT COMPANY LLC	111757	BIRMINGHAM, AL
<b>B</b> 08/2002 - 10/2006	AMSOUTH INVESTMENT SERVICES, INC.	15692	MOBILE, AL
<b>IA</b> 08/2002 - 07/2003	AMSOUTH INVESTMENT SERVICES, INC.	15692	MOBILE, AL
<b>B</b> 06/2002 - 08/2002	WACHOVIA SECURITIES, INC.	19616	ST. LOUIS, MO
<b>B</b> 04/1993 - 06/2002	WACHOVIA SECURITIES, INC.	431	CHARLOTTE, NC
<b>B</b> 08/2000 - 08/2000	FIRST UNION BROKERAGE SERVICES, INC.	8112	CHARLOTTE, NC
<b>B</b> 12/1990 - 04/1993	EDWARD D. JONES & CO., L.P.	250	ST. LOUIS, MO

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	BIRMINGHAM, AL, United States
06/2012 - 11/2016	WELLS FARGO ADVISORS	REGISTERED REPRESENTATIVE	Y	BIRMINGHAM, AL, United States

## Registration and Employment History



### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

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## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	10	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

#### Disclosure 1 of 4

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	Wells Fargo Advisors
<b>Allegations:</b>	Client alleged unsuitable investments. (3/24/2014-10/11/2016)
<b>Product Type:</b>	Mutual Fund
<b>Alleged Damages:</b>	\$55,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	12/20/2016
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	02/01/2017
<b>Settlement Amount:</b>	\$5,000.00
<b>Individual Contribution Amount:</b>	\$0.00



## Disclosure 2 of 4

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** WACHOVIA SECURITIES, LLC

**Allegations:** GEORGIA RESIDENT CLAIMED THAT HE BELIEVES THAT THE FA, EITHER INTENTIONALLY OR FROM A LACK OF PRODUCT KNOWLEDGE, EXPLAINED THE TWO VARIABLE ANNUITIES WHICH HE PURCHASED IN NOVEMBER 2001 AND MARCH 2002 IN A MISLEADING MANNER. THE CLIENT FURTHER CLAIMED THAT THE FA TOLD HIM HE COULD WITHDRAW \$500 PER MONTH FROM THE ANNUITIES AND THAT THE DEATH BENEFIT FOR EACH ANNUITY WOULD BE NO LESS THAN THE THE PRINCIPAL AMOUNT THAT HE HAD INVESTED FOR EACH ANNUITY WHICH WAS \$100,000. THE CLIENT FURTHER CLAIMED THAT HE HE WAS NOT GIVEN COPIES OF HIS ANNUITY CONTRACTS AND HAD HE BEEN GIVEN THOSE HE WOULD HAVE CANCELED THE ANNUITIES WITHIN THE 10 DAY FREE LOOK PERIOD. THE CLIENT DID NOT SPECIFY A CLAIM FOR DAMAGES, HOWEVER, LOSSES ARE REASONABLY BELIEVED TO BE IN EXCESS OF \$5,000.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$5,001.00

## Customer Complaint Information

**Date Complaint Received:** 08/08/2003

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/03/2003

**Settlement Amount:** \$5,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** SETTLED IN THE INTEREST OF CLIENT RELATIONS AND TO AVOID COSTLY AND TIME CONSUMING FORMAL PROCEEDINGS, WITHOUT ADMITTING LIABILITY ON THE PART OF THE FIRM OR THE FA, IN THE AMOUNT OF \$5,000.00.

**Reporting Source:** Broker



**Employing firm when activities occurred which led to the complaint:**

WACHOVIA SECURITIES, INC.

**Allegations:**

ALLEGATION(S) AND A BRIEF SUMMARY OF EVENTS RELATED TO THE ALLEGATION(S) INCLUDING DATES WHEN ACTIVITIES LEADING TO THE ALLEGATION(S) OCCURRED:  
 GEORGIA RESIDENT CLAIMED THAT HE BELIEVES THAT THE FA, EITHER INTENTIONALLY OR FROM A LACK OF PRODUCT KNOWLEDGE, EXPLAINED THE TWO VARIABLE ANNUITIES WHICH HE PURCHASED IN NOVEMBER 2001 AND MARCH 2002 IN A MISLEADING MANNER. THE CLIENT FURTHER CLAIMED THAT THE FA TOLD HIM HE COULD WITHDRAW \$500 PER MONTH FROM THE ANNUITIES AND THAT THE DEATH BENEFIT FOR EACH ANNUITY WOULD BE NO LESS THAN THE THE PRINCIPAL AMOUNT THAT HE HAD INVESTED FOR EACH ANNUITY WHICH WAS \$100,000. THE CLIENT FURTHER CLAIMED THAT HE HE WAS NOT GIVEN COPIES OF HIS ANNUITY CONTRACTS AND HAD HE BEEN GIVEN THOSE HE WOULD HAVE CANCELED THE ANNUITIES WITHIN THE 10 DAY FREE LOOK PERIOD. THE CLIENT DID NOT SPECIFY A CLAIM FOR DAMAGES, HOWEVER, LOSSES ARE REASONABLY BELIEVED TO BE IN EXCESS OF \$5000.

**Product Type:**

Annuity(ies) - Variable

**Alleged Damages:**

\$5,001.00

### **Customer Complaint Information**

**Date Complaint Received:**

08/08/2003

**Complaint Pending?**

No

**Status:**

Settled

**Status Date:**

12/03/2003

**Settlement Amount:**

\$5,000.00

**Individual Contribution Amount:**

\$0.00

**Broker Statement**

CUSTOMER WAS MAILED BOTH VA CONTRACTS. IT WAS THOROUGHLY EXPLAINED THAT THE DEATH BENEFIT LESS WITHDRAWALS WOULD BE THE PRINCIPAL AVAILABLE. CUSTOMER ALSO OWNS ANNUITY THROUGH AMSOUTH (ROME, GEORGIA) THAT HE WAS CONFUSED ON. HE KEPT BRINGING THAT CONCERN UP WHEN I WAS IN ROME. HE KEPT THINKING HE COULD WITHDRAW 7% AND STILL HAVE HIS PRINCIPAL. THE GE ANNUITIES HE OWNED THROUGH ME WAS MADE CLEAR THAT WITHDRAWING NO MORE THAN 6% WOULD GIVE HIM AN INCOME FOR LIFE.



### Disclosure 3 of 4

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** WACHOVIA SECURITIES, INC.

**Allegations:** GEORGIA RESIDENT CLAIMED THAT THE FA MISHANDLED HIS ACCOUNT(S) AND HIS WIFE'S ACCOUNT(S). THE CLIENT ALLEGED THAT FROM JUNE 2000 THROUGH DECEMBER 2002 HIS ACCOUNT(S) DECLINED IN VALUE FROM \$97,000 TO \$20,000. THE CLIENT ALSO ALLEGED THAT HIS WIFE'S ACCOUNT(S) LOST APPROXIMATELY \$13,000 DURING THE SAME TIME PERIOD. THE CLIENT CLAIMED THAT WHEN HE SPOKE TO THE FA ON SEVERAL OCCASIONS AND ASKED IF HE AND HIS WIFE SHOULD LIQUIDATE THEIR ACCOUNTS THE FA ADVISED HIM NOT TO BECAUSE THEY WOULD REALIZE TOO MUCH IN LOSSES. THE CLIENT CLAIMED THAT HE AND HIS WIFE WANTED SAFE AND CONSERVATIVE INVESTMENTS.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$90,000.00

### Customer Complaint Information

**Date Complaint Received:** 01/23/2003

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 04/14/2003

**Settlement Amount:** \$20,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** SETTLED IN THE INTEREST OF CLIENT RELATIONS AND TO AVOID COSTLY AND TIME CONSUMING FORMAL PROCEEDINGS, WITHOUT ADMITTING LIABILITY, IN THE AMOUNT OF \$20,000.00

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** WACHOVIA SECURITIES INC.



**Allegations:** GA. RESIDENT CLAIMED THAT THE FA MISHANDLED HIS ACCOUNTS AND HIS WIFE'S ACCOUNT(S). THE CLIENT ALLEGED THAT FROM JUNE 2000 THROUGH DECEMBER 2002 HIS ACCOUNT(S) DECLINED IN VALUE FROM \$97,000 TO \$20,000. THE CLIENT ALSO ALLEGED THAT HIS WIFE'S ACCOUNT(S) LOST APPROXIMATELY \$13,000 DURING THE SAME TIME PERIOD. THE CLIENT CLAIMED THAT WHEN HE SPOKE TO THE FA ON SEVERAL OCCASIONS AND ASKED IF HE AND HIS WIFE SHOULD LIQUIDATE THEIR ACCOUNTS THE FA ADVISED HIM NOT TO BECAUSE THEY WOULD REALIZE TOO MUCH IN LOSSES. THE CLIENT CLAIMED HE AND HIS WIFE WANTED SAGE AND CONSERVATIVE INVESTMENTS.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$90,000.00

### Customer Complaint Information

**Date Complaint Received:** 01/23/2003

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 04/14/2003

**Settlement Amount:** \$20,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** SETTLED IN THE INTEREST OF CLIENT RELATIONS TO AVOID COSTLY AND TIME CONSUMING FORMAL PROCEEDINGS, WITHOUT ADMITTING LIABILITY, IN THE AMOUNT OF \$20,000.00.

### Disclosure 4 of 4

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** WACHOVIA SECURITIES, INC.

**Allegations:** GEORGIA RESIDENT, THROUGH HER COUNSEL, CLAIMED THAT THE FA EFFECTED TRADES (PRIMARILY IN TECHNOLOGY STOCKS) IN HER TWO ACCOUNTS WHICH WERE UNSUITABLE BASED UPON HER AGE AND INVESTMENT OBJECTIVES. FURTHER, THE CLIENT, THROUGH HER COUNSEL, CLAIMED THAT THE FA ENTERED TRADES IN ONE OF HER ACCOUNTS WITHOUT CONSULTING WITH HER (NOTE THAT THE ACCOUNT IN QUESTION WAS MANAGED BY AN OUTSIDE MONEY MANAGER). THE





CLAIM DID NOT SPECIFY A TIME PERIOD IN WHICH THE ALLEGED ACTIVITY OCCURRED; HOWEVER, THE CLIENT'S TWO ACCOUNTS WERE OPENED SINCE 1994-1995. THE COMPLAINT SEEKS DAMAGES IN THE AMOUNT OF \$340,000.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$340,000.00

### Customer Complaint Information

**Date Complaint Received:** 09/20/2002

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/24/2002

**Settlement Amount:** \$20,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** SETTLED IN THE INTEREST OF CLIENT RELATIONS AND TO AVOID COSTLY AND TIME CONSUMING FORMAL PROCEEDINGS, WITHOUT ADMITTING LIABILITY, IN THE AMOUNT OF \$20,000.00.

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** WACHOVIA SECURITIES, INC.

**Allegations:** GEORGIA PRESIDENT, THROUGH HER COUNSEL, CLAIMED THAT THE FA EFFECTED TRADES (PRIMARILY IN TECHNOLOGY STOCKS) IN HER TWO ACCOUNTS WHICH WERE UNSUITABLE BASED UPON HER AGE AND INVESTMENT OBJECTIVES FURTHER, THE CLIENT THROUGH HER COUNSEL, CLAIMED THAT THE FA ENTERED TRADES IN ONE OF HER ACCOUNTS WITHOUT CONSULTING HER (NOTE THAT THE ACCOUNTS IN QUESTION WAS MANAGED BY AN OUTSIDE MANAGER). THE CLAIM DID NOT SPECIFY A TIME PERIOD IN WHICH THE ALLEGED ACTIVITY OCCURED; HOWEVER, THE CLIENTS TWO ACCOUNTS WERE OPENED SINCE 1994-1995. THE COMPLAINT SEEKS DAMAGES IN THE AMOUNT OF 34000.00

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$340,000.00



## Customer Complaint Information

**Date Complaint Received:** 09/20/2002

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/24/2002

**Settlement Amount:** \$20,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** CUSTOMER WAS COMPLETELY AWARE OF ALL STOCK/FUND POSITIONS. I RIGOROUSLY DENY HER CLAIMS. SHE PROFITED THE BULK OF THE YEARS AND WITHDREW APPROXIMATELY \$200,000 IN INCOME. HER MANAGED ACCOUNT WITH OPPENHEIMER WAS A DISCRETIONARY ACCOUNT SHE APPROVED.



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 6

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	MSSB
<b>Allegations:</b>	Client's attorney alleges unsuitability, inter alia, with respect to retirement plans and life insurance from June 2010 thru June 2012. Damages unspecified.
<b>Product Type:</b>	Insurance Mutual Fund
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	UNSPECIFIED
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	04/05/2018
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	09/24/2018
<b>Settlement Amount:</b>	\$0.00
<b>Individual Contribution Amount:</b>	\$0.00

**Reporting Source:** Broker



<b>Employing firm when activities occurred which led to the complaint:</b>	MSSB
<b>Allegations:</b>	Client's Attorney alleges unsuitability, inter alia, with respect to retirement plans and life insurance from June 2010 thru June 2012. Damages unspecified
<b>Product Type:</b>	Mutual Fund
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Unspecified
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	04/05/2018
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	09/24/2018
<b>Settlement Amount:</b>	\$0.00
<b>Individual Contribution Amount:</b>	\$0.00

### Disclosure 2 of 6

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	Wells Fargo Advisors
<b>Allegations:</b>	Attorneys for client alleged inappropriate asset selection for a defined benefit plan. (6/22/2012-7/25/2017)
<b>Product Type:</b>	Other: Managed/Wrap Accounts
<b>Alleged Damages:</b>	\$0.00



**Alleged Damages Amount Explanation (if amount not exact):** Alleged damages, not specified, believed to be \$5,000 or more.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 07/25/2017

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 08/25/2017

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 3 of 6

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** AMSOUTH INVESTMENT SERVICES, INC.

**Allegations:** CUSTOMER ALLEDGE THEY WERE MISLEAD BY REPRESENTATIVE AS TO THE PENALTIES AND PROVISIONS OF THEIR VARIABLE ANNUITY.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$5,000.00

### Customer Complaint Information

**Date Complaint Received:** 10/09/2008

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 01/30/2009

**Settlement Amount:**



### Individual Contribution Amount:

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** AMSOUTH INVESTMENT SERVICES, INC.

**Allegations:** CUSTOMERS ALLEGE THEY WERE MISLED BY REPRESENTATIVE AS TO THE PENALITIES AND PROVISIONS OF THEIR VARIABLE ANNUITY.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$5,000.00

### Customer Complaint Information

**Date Complaint Received:** 10/09/2008

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 01/30/2009

**Settlement Amount:**

### Individual Contribution Amount:

### Disclosure 4 of 6

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** WACHOVIA SECURITIES INC.

**Allegations:** GEORGIA RESIDENT CLAIMED THAT THE FA EFFECTED UNAUTHORIZED TRADES FOR HIS IRA ACCOUNT AND THE JOINT ACCOUNT THAT HE MAINTAINED WITH HIS WIFE. THE CLIENT FURTHER CLAIMED THAT THE INVESTMENTS MADE FOR THE ACCOUNTS WERE NOT IN HIS OR HIS WIFE'S BEST INTERESTS GIVEN THEIR AGE. FINALLY, THE CLIENT CLAIMED THAT THE FA CHURNED THE ACCOUNTS. THE CLIENT DID NOT SPECIFY ANY PARTICULAR TRADES NOR THE TIME PERIOD IN WHICH THE ALLEGED ACTIVITY OCCURRED. THE CLIENT'S IRA ACCOUNT WAS OPENED IN FEBRUARY 1999 AND THE JOINT ACCOUNT WAS OPENED IN MARCH 1995. THE CLIENT CLAIMED LOSSES IN THE AMOUNT OF APPROXIMATELY



\$150,000.

**Product Type:** Equity - OTC**Alleged Damages:** \$150,000.00**Customer Complaint Information****Date Complaint Received:** 02/13/2003**Complaint Pending?** No**Status:** Denied**Status Date:** 04/17/2003**Settlement Amount:****Individual Contribution Amount:****Firm Statement**

A LETTER WAS SENT TO THE CLIENT ON APRIL 17, 2003 DENYING THE COMPLAINT. THE FA DENIED THAT HE EFFECTED ANY UNAUTHORIZED TRADES FOR THE CLIENT'S ACCOUNTS. THE CLIENT RECEIVED TRADE CONFIRMATIONS AND STATEMENTS AND NEVER COMPLAINED TO THE FIRM THAT ANY TRADES WERE UNAUTHORIZED AT THE TIME OF EXECUTION. FURTHER IT WAS DETERMINED THAT THE INVESTMENTS THAT WERE MADE FOR THE CLIENT'S ACCOUNTS WERE CONSISTENT WITH THE CLIENT'S INVESTMENT OBJECTIVES AND RISK TOLERANCE. IT WAS ALSO DETERMINED THAT THERE WAS NO EVIDENCE TO SUGGEST THAT THE CLIENT'S ACCOUNTS WERE EXCESSIVELY TRADED. THE CLIENT'S JOINT ACCOUNT ACTUALLY INCREASED IN VALUE DURING THE RELEVANT TIME PERIOD. ANY DECLINE IN THE VALUE OF THE CLIENT'S IRA ACCOUNT WAS DUE TO MARKET FORCES BEYOND THE CONTROL OF THE FA OR THE FIRM.

**Reporting Source:** Broker**Employing firm when activities occurred which led to the complaint:** WACHOVIA SECURITIES, INC.

**Allegations:** GEORGIA RESIDENT CLAIMED THAT THE FA EFFECTED UNAUTHORIZED TRADES FOR HIS IRA ACCOUNT AND JOINT ACCOUNT THAT HE MAINTAINED WITH HIS WIFE. THE CLIENT FURTHER CLAIMED THAT THE INVESTMENTS MADE FOR THE ACCOUNTS WERE NOT IN HIS OR HIS WIFE'S BEST INTERESTS GIVEN THEIR AGE, FINALLY, THE CLIENT CLAIMED THAT THE FA CHURNED THE ACCOUNTS, THE CLIENT DID NOT SPECIFY



ANY PARTICULAR TRADES OR TIME PERIOD IN WHICH THE ALLEGED ACTIVITY OCCURRED. THE CLIENTS IRA ACCOUNT WAS OPENED IN FEB. 1999 AND THE JOINT ACCOUNT WAS OPENED IN MARCH 1995. THE CLIENT CLAIMED LOSSES IN THE AMOUNT OF APPROXIMATELY \$ 150,000.

**Product Type:** Equity - OTC

**Alleged Damages:** \$150,000.00

### Customer Complaint Information

**Date Complaint Received:** 02/13/2003

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 04/17/2003

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

A LETTER WAS SENT TO THE CLIENT ON APRIL 17, 2003 DENYING THE COMPLAINT. THE FA DENIED THAT HE EFFECTED ANY UNAUTHORIZED TRADES FOR THE CLIENT'S ACCOUNTS. THE CLIENT RECEIVED TRADE CONFIRMATIONS AND STATEMENTS AND NEVER COMPLAINED TO THE FIRM THAT ANY TRADES WERE UNAUTHORIZED AT THE TIME OF EXECUTION. FURTHER IT WAS DETERMINED THAT THE INVESTMENTS THAT WERE MADE FOR THE CLIENT'S ACCOUNTS WERE CONSISTENT WITH THE CLIENT'S INVESTMENT OBJECTIVES AND RISK TOLERANCE. IT WAS ALSO DETERMINED THAT THERE WAS NO EVIDENCE TO SUGGEST THAT THE CLIENT'S ACCOUNTS WERE EXCESSIVELY TRADED. THE CLIENT'S JOINT ACCOUNT ACTUALLY INCREASED IN VALUE DURING THE RELEVANT TIME PERIOD. ANY DECLINE IN THE VALUE OF THE CLIENT'S IRA ACCOUNT WAS DUE TO MARKET FORCES BEYOND THE CONTROL OF THE FA OR THE FIRM.

### Disclosure 5 of 6

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** WACHOVIA SECURITIES INC.

**Allegations:** GEORGIA CLIENT FEELS THAT CERTAIN INVESTMENTS IN HER ACCOUNTS HAVE OCCURRED WITHOUT HER PERMISSION. ACCOUNTS OPENED ON





AUGUST 1996, JANUARY 1997 AND MAY 2001. CLIENT DOES NOT CLAIM SPECIFIC DAMAGES, BUT DAMAGES ARE REASONABLY ESTIMATED TO BE IN EXCESS OF \$5000.

**Product Type:** Equity - OTC

**Alleged Damages:** \$5,001.00

### Customer Complaint Information

**Date Complaint Received:** 12/06/2002

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 02/11/2003

**Settlement Amount:**

**Individual Contribution Amount:**

**Firm Statement** IN A LETTER DATED FEBRUARY 11, 2003, THE FIRM DENIED THE CLIENT'S ALLEGATIONS.

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** WACHOVIA SECURITIES, INC.

**Allegations:** GEORGIA CLIENT FEELS THAT CERTAIN INVESTMENTS IN HER ACCOUNTS HAVE OCCURRED WITHOUT HER PERMISSION ACCOUNTS OPENED ON AUGUST 1996, JANUARY 1997 AND MAY 2001. CLIENT DOES NOT CLAIM SPECIFIC DAMAGES, BUT DAMAGES ARE REASONABLY ESTAMATED TO BE IN EXCESS OF \$5000

**Product Type:** Equity - OTC

**Alleged Damages:** \$5,001.00

### Customer Complaint Information

**Date Complaint Received:** 12/06/2002

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 02/11/2003

**Settlement Amount:****Individual Contribution Amount:****Broker Statement**

CLIENT PERSISTENTLY CALLED ME AND INSTIGATED MOST OF HER TRADES. SHE HAD SEVERAL TRANSACTIONS WHERE SHE FORGOT THE NEXT DAY WHAT SHE DID. SHE WAS ALWAYS SUGGESTING WE BUY SOMETHING SHE HAD AN AGGRESSIVE-TYPE ATTITUDE, BUT HATED TO, OR APOLOGIZED ALOT FOR HER ACTIONS.

**Disclosure 6 of 6****Reporting Source:**

Firm

**Employing firm when activities occurred which led to the complaint:**

WACHOVIA SECURITIES INC.

**Allegations:**

GEORGIA RESIDENTS, THROUGH THEIR COUNSEL, CLAIMED THAT THE FA EFFECTED UNSUITABLE TRANSACTIONS IN THEIR UGTMA ACCOUNTS ON WHICH THEIR FATHER WAS THE CUSTODIAN. THE COMPLAINT DID NOT SPECIFY A TIME PERIOD IN WHICH THE ALLEGED ACTIVITY OCCURRED, HOWEVER THE ACCOUNTS WERE OPENED SINCE 1997. THE COMPLAINT SEEKS DAMAGES IN THE AMOUNT OF \$23,000.00

**Product Type:**

Equity Listed (Common &amp; Preferred Stock)

**Alleged Damages:**

\$23,000.00

**Customer Complaint Information****Date Complaint Received:**

09/20/2002

**Complaint Pending?**

No

**Status:**

Denied

**Status Date:**

12/12/2002

**Settlement Amount:****Individual Contribution Amount:****Firm Statement**

A LETTER WAS SENT TO THE CLIENTS' COUNSEL ON DECEMBER 12, 2002 DENYING THE COMPLAINT. IT WAS DETERMINED THAT THE INVESTMENTS THAT WERE MADE FOR THE UGTMA ACCOUNTS WERE SUITABLE IN LIGHT OF THE STATED INVESTMENT OBJECTIVES FOR THE ACCOUNTS. NO TRANSACTIONS WERE EFFECTED FOR THE ACCOUNTS AFTER AUGUST 30,



2000. FURTHER, THE CUSTODIAN WAS INVOLVED IN ALL OF THE INVESTMENT DECISIONS THAT WERE MADE FOR THE ACCOUNT.

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**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** WACHOVIA SECURITIES, INC.

**Allegations:** GEORGIA RESIDENTS, THROUGH THEIR COUNSEL CLAIMED THAT THE FA EFFECTED UNSUITABLE TRANSACTIONS IN THEIR UGTMA ACCOUNTS ON WHICH THEIR FATHER WAS THE CUSTODIAN. THE COMPLAINT DID NOT SPECIFY A TIME PERIOD IN WHICH THE ALLEGED ACTIVITY OCCURRED, HOWEVER THE ACCOUNTS WERE OPENED SINCE 1997. THE COMPLAINT SEEKS DAMAGES IN THE AMOUNT OF \$23000.00

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$23,000.00

**Customer Complaint Information**

**Date Complaint Received:** 09/20/2002

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 12/12/2002

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** I RIGOROUSLY DENY THE CLAIM. CLIENT WAS EXPLAINED TO REGARDING RISKS WITH MUTUAL FUNDS AND ALSO HE WITHDREW MONEY, FORCING A SELL AT AN INAPPROPRIATE TIME. ESSENTIALLY HE TOOK FUNDS FROM HIS KID'S ACCOUNT AT THE WRONG TIME.

## End of Report



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