

BrokerCheck Report

MARK THOMAS LAMKIN

CRD# 2121510

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.

**MARK T. LAMKIN**

CRD# 2121510

Currently employed by and registered with the following Firm(s):**CALTON & ASSOCIATES, INC.**

901 Lily Creek Rd
Suite 102
Louisville, KY 40243
CRD# 20999

Registered with this firm since: 12/10/2018

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 5 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):****LPL FINANCIAL LLC**

CRD# 6413
LOUISVILLE, KY
02/2001 - 09/2018

PNC BROKERAGE CORP

CRD# 34671
PITTSBURGH, PA
06/1994 - 01/2001

GNA SECURITIES, INC.

CRD# 10465
RICHMOND, VA
10/1991 - 05/1994

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	3
Termination	2

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at <https://www.adviserinfo.sec.gov>



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 5 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **CALTON & ASSOCIATES, INC.**
 Main Office Address: **2701 N ROCKY POINT DRIVE
 SUITE 1000
 TAMPA, FL 33607**
 Firm CRD#: **20999**

SRO	Category	Status	Date
FINRA	General Securities Representative	APPROVED	12/10/2018
FINRA	Invest. Co and Variable Contracts	APPROVED	12/10/2018

U.S. State/ Territory	Category	Status	Date
Indiana	Agent	APPROVED	02/20/2019
Kentucky	Agent	APPROVED	12/13/2018
Ohio	Agent	APPROVED	01/10/2019
Oklahoma	Agent	APPROVED	03/18/2019
Rhode Island	Agent	APPROVED	12/14/2018

Branch Office Locations

CALTON & ASSOCIATES, INC.
 901 Lily Creek Rd
 Suite 102
 Louisville, KY 40243



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination	Series 24	04/20/2001

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination	SIE	09/14/2018
General Securities Representative Examination	Series 7	06/17/1994
Investment Company Products/Variable Contracts Representative Examination	Series 6	02/04/1991

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination	Series 65	08/01/2001
Uniform Securities Agent State Law Examination	Series 63	02/21/1991

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
02/2001 - 09/2018	LPL FINANCIAL LLC	6413	LOUISVILLE, KY
06/1994 - 01/2001	PNC BROKERAGE CORP	34671	PITTSBURGH, PA
10/1991 - 05/1994	GNA SECURITIES, INC.	10465	RICHMOND, VA
02/1991 - 10/1991	EQUICO SECURITIES, INC.	6627	NEW YORK, NY
02/1991 - 10/1991	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	4039	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
12/2018 - Present	Calton & Associates, Inc.	Louisville, KY
10/2003 - Present	LAMKIN WEALTH MANAGEMENT	LOUISVILLE, KY
09/2018 - 11/2018	AE WEALTH MANAGEMENT	TOPEKA, KS
01/2001 - 09/2018	LPL FINANCIAL LLC	LOUISVILLE, KY

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No. 1) Name of Business: Lamkin Wealth Management, LLC. Non-Investment related. Address: 901 Lily Creek Road, Suite 102, Louisville, KY 40243. Nature of Business: DBA for RIA. Position/Title/Relationship: IAR of RIA of Calton. Hours per month: 160. Hours per month during Securities trading hours: 100%. Duties/Responsibilities: IRA of RIA of Calton.

No. 2) Name of Business: Hurstbourne Bearno's LLC DBA Bearno's 502. Non-Investment related. Address: 855 South Hurstbourne Parkway, Louisville, KY 40222. Nature of Business: Sports bar. Position/Title/Relationship: Partner. Start



Registration and Employment History

Other Business Activities, continued

Date: 07/31/2017. Hours per month: 1. Hours per month during Securities trading hours: 0. Duties/Responsibilities: Silent investor.

No. 3) Name of Business: Jeffersontown Bearno's LLC. Non-Investment related. Address: 10212 Taylorsville Road, Louisville, KY 40299. Nature of Business: DBA for Pizza Store. Position/Title/Relationship: Partner. Hours per month: 1. Hours per month during Securities trading hours: 0. Duties/Responsibilities: I am a minority owner of this business.

No. 4) Name of Business: Lamkin Lletdke Properties. Non-Investment related. Address: 901 Lily Creek Road Louisville, KY 40243. Nature of Business: Building Space. Position/Title/Relationship: Partner. Hours per month: 1. Hours per month during Securities trading hours: 0. Duties/Responsibilities: Own the building and operate the business within the building.

No. 5) Name of Business: Millionaires roadmap book. Non-Investment related. Address: 702 Rugby Place, Louisville, KY 40222. Nature of Business: Book. Position/Title/Relationship: Owner. Hours per month: 0. Hours per month during Securities trading hours: 0. Duties/Responsibilities: No duties. Still have a few copies left.

No. 6) Name of Business: Louisville Wealth Management, LLC. Investment related. Address: 901 Lily Creek Road, Suite 102, Louisville, KY 40243. Nature of Business: Fixed Insurance. Position/Title/Relationship: Owner. Start Date: 01/01/2010. Hours per month: 0. Hours per month during Securities trading hours: 0. Duties/Responsibilities: I used to sell life insurance through this via my relationship with LPL.

No. 7) Name of Business: Advisor Excel. Investment related. Address: 901 Lily Creek, Louisville, KY 40222. Nature of Business: Fixed Indexed Annuities, Index life and fixed annuities. Position/Title/Relationship: Agent. Hours per month: 10. Hours per month during Securities trading hours: 2. Duties/Responsibilities: I used advisor excel marketing, seminar expertise and annuity volume to give me the best programs and products and products in the country to use for my client base.

No. 8) Name of Business: Liberty banker's life. Investment related. Address: 901 Lily Creek, Louisville, KY 40222. Nature of Business: 3 year fixed annuity. Position/Title/Relationship: Agent. Start Date: 05/2019. Hours per month: 1. Hours per month during Securities trading hours: 1. Duties/Responsibilities: No duties, just another option for clients.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	1	0	0



Customer Dispute	1	2	N/A
Termination	N/A	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Pending

This type of disclosure event involves a pending formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory agency such as the Securities and Exchange Commission, foreign financial regulatory body) for alleged violations of investment-related rules or regulations.

Disclosure 1 of 1

Reporting Source:	Broker
Regulatory Action Initiated By:	Common Wealth of Kentucky Public Protection Cabinet Department of Financial Institutions
Sanction(s) Sought:	Revocation
Date Initiated:	05/28/2019
Docket/Case Number:	2019-AH-00015
Employing firm when activity occurred which led to the regulatory action:	LPL
Product Type:	No Product
Allegations:	Receiving compensation for BD & advisory services that he was not entitled to receive / commission sharing.
Current Status:	Pending
Action Appealed To:	Common Wealth of Kentucky
Date Appeal filed:	06/06/2019
Appeal Limitation Details:	
Broker Statement	Mark Lamkin has requested a hearing.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LPL Financial LLC
Allegations:	4.Customer alleges that the advisor misrepresented an annuity based on the promise that principal in the annuity would be safe.
Product Type:	Other: Index Annuity
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	over \$5,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/02/2019
Complaint Pending?	No
Status:	Settled
Status Date:	05/08/2019
Settlement Amount:	\$15,000.00
Individual Contribution Amount:	\$0.00

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint:	LPL Financial LLC
Allegations:	Misrepresentation
Product Type:	Other: Index Annuity
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	LPL has determined damages over \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/02/2019
Complaint Pending?	No
Status:	Settled
Status Date:	05/08/2019
Settlement Amount:	\$15,000.00
Individual Contribution Amount:	\$0.00

Broker Statement

I personally handled the client' accounts for many years and vehemently deny these allegations. The clients completely understood this product and only after attending a dinner seminar, the client told me and I quote, " the annuity salesman is going to write a letter to see if I can get my money back because I am not happy with the performance". Going further, LPL Financial, in an further attempt to discredit me, settled this claim without discussing this issue with me in any manner.

Disclosure 2 of 2

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: LPL FINANCIAL LLC

Allegations: CUSTOMER ALLEGES EXCESSIVE SELLING OF ANNUITIES, MISREPRESENTING OR FAILING TO DISCLOSE MATERIAL FACTS, UNSUITABILITY OF PRODUCTS, AND ALTERATION OF ACCOUNT PROFILES.

Product Type: Annuity-Variable
Real Estate Security

Alleged Damages: \$153,554.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/13/2018

Complaint Pending? No

Status: Settled

Status Date: 04/09/2019

Settlement Amount: \$61,852.07

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: LPL FINANCIAL LLC

Allegations: CUSTOMER ALLEGES EXCESSIVE SELLING OF ANNUITIES, MISREPRESENTING OR FAILING TO DISCLOSE MATERIAL FACTS, UNSUITABILITY OF PRODUCTS AND ALTERATION OF ACCOUNT PROFILES.

Product Type: Annuity-Variable
Real Estate Security

Alleged Damages: \$153,554.00

Is this an oral complaint? No



Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 08/13/2018

Complaint Pending? No

Status: Settled

Status Date: 04/09/2019

Settlement Amount: \$61,852.07

**Individual Contribution
Amount:** \$0.00

Broker Statement

This complaint is utterly meritless. The only specific transactions identified in the complaint were made long after I had ceased all personal interactions with the customer, and had handed her off to other LPL RRs. The complaint itself was lodged over seven years after my last personal communication with the customer. I suspect that LPL urged the customer to submit the complaint against me, as part of its efforts to interfere with my business following my separation from the firm



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LPL Financial LLC
Allegations:	Customer alleges misrepresentation and unsuitable investment recommendations.
Product Type:	Other: REIT
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Damages: over \$5,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/01/2019
Complaint Pending?	No
Status:	Denied
Status Date:	07/02/2019
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint:	LPL Financial LLC
Allegations:	Customer alleges misrepresentation and unsuitable investment recommendations.
Product Type:	Real Estate Security
Alleged Damages:	\$115,000.00
Alleged Damages Amount Explanation (if amount not exact):	Damage amount LPL filed on their filing.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/01/2019
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	07/02/2019
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	19-02277
Date Notice/Process Served:	08/13/2019
Arbitration Pending?	Yes
Broker Statement	The allegations were made against a former broker that worked in my office who dealt with the client and her daughter. I do not feel this should of been filed on my record as I was not the Advisor of record on the account.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Firm

Employer Name: LPL Financial LLC

Termination Type: Discharged

Termination Date: 08/17/2018

Allegations: Allegations that advisor received and/or benefitted from loans from Firm customers, failed to disclose and inadequately disclosed outside business activities, and personally engaged in and solicited other investors to participate in private investments without obtaining Firm approval.

Product Type: No Product

Reporting Source: Broker

Employer Name: LPL Financial LLC

Termination Type: Discharged

Termination Date: 08/17/2018

Allegations: Allegations that advisor received and/or benefitted from loans from Firm customers, failed to disclose and inadequately disclosed outside business activities, and personally engaged in and solicited other investors to participate in private investments without obtaining Firm approval. Under internal review to determine whether (1) engaged in activities requiring association and registration with a member firm while not associated or registered in such capacity including communicating with customers regarding securities and account holdings and providing account statements and activity information to customers and (2) received commissions and/or advisory fee monies while not associated or registered in such capacity.

Product Type: No Product

Broker Statement I deny all of the allegations made by LPL, and will contest them vigorously. These allegations have been conjured up by LPL as a subterfuge, to justify its efforts to damage my reputation and, as a result, take my customers.

**Disclosure 2 of 2**

Reporting Source: Broker

Employer Name: PNC BROKERAGE

Termination Type: Voluntary Resignation

Termination Date: 12/18/2000

Allegations: PNC BROKERAGE CORP. WAS INVESTIGATING THE NATURE AND PURPOSE OF FUNDS TRANSFERRED BETWEEN MR. LAMKIN AND A WORK ASSOCIATE. ALTHOUGH THIS INVESTIGATION WAS INCONCLUSIVE PNC BROKERAGE CORP. DETERMINED THAT MR. LAMKIN FAILED TO REPORT TO MANAGEMENT THAT A WORK ASSOCIATE ACCESSED LAMKIN'S BANK ACCOUNT WITHOUT LAMKIN'S KNOWLEDGE.

Product Type: No Product

Other Product Types:

Broker Statement UPON DISCOVERING THE ACTIVITY OF MY ASSOCIATE, I CORRECTED HIS BEHAVIOR AND ASCERTAINED THAT IT WOULD NEVER HAPPEN AGAIN AND IT DID NOT. NINE MONTHS LATER, DURING AN INVESTIGATION OF THIS ASSOCIATE, I DISCLOSED THE ABOVE MENTIONED ACTIVIITY TO PNC BROKERAGE.

End of Report



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