

## BrokerCheck Report

**Michael George Murphy**

CRD# 2123223

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).



## Michael G. Murphy

CRD# 2123223

**Currently employed by and registered with the following Firm(s):**

- B THE LEADERS GROUP, INC.**  
 475 Springfield Ave  
 Summit, NJ 07901  
 CRD# 37157  
 Registered with this firm since: 01/03/2020

## Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is registered with:**

- 1 Self-Regulatory Organization
- 1 U.S. state or territory

**This broker has passed:**

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

### Registration History

**This broker was previously registered with the following securities firm(s):**

- B BLUEROCK CAPITAL MARKETS LLC**  
 CRD# 136974  
 NEW YORK, NY  
 11/2016 - 01/2020
- B INFINEX INVESTMENTS, INC.**  
 CRD# 35371  
 MERIDEN, CT  
 01/2011 - 10/2016
- B SECURITY DISTRIBUTORS, INC.**  
 CRD# 3336  
 TOPEKA, KS  
 06/2007 - 01/2009

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 1 U.S. state or territory through his or her employer.**

### Employment 1 of 1

Firm Name: **THE LEADERS GROUP, INC.**

Main Office Address: **475 SPRINGFIELD AVE  
SUMMIT, NJ 07901**

Firm CRD#: **37157**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	01/03/2020
B	FINRA	General Securities Principal	Approved	05/21/2020

	U.S. State/ Territory	Category	Status	Date
B	New Jersey	Agent	Approved	01/03/2020

### Branch Office Locations

**THE LEADERS GROUP, INC.**

475 Springfield Ave  
Summit, NJ 07901



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Principal Examination	Series 24	08/16/1994

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	07/14/1997

### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	03/04/1991

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 11/2016 - 01/2020	BLUEROCK CAPITAL MARKETS LLC	136974	NEW YORK, NY
<b>B</b> 01/2011 - 10/2016	INFINEX INVESTMENTS, INC.	35371	MERIDEN, CT
<b>B</b> 06/2007 - 01/2009	SECURITY DISTRIBUTORS, INC.	3336	TOPEKA, KS
<b>B</b> 07/2004 - 01/2006	PURSHE KAPLAN STERLING INVESTMENTS	35747	ALBANY, NY
<b>B</b> 11/2002 - 08/2003	AFBA FIVE STAR SECURITIES COMPANY	103739	PORTLAND, ME
<b>B</b> 10/1998 - 11/2002	SUNAMERICA CAPITAL SERVICES, INC.	13158	JERSEY CITY, NJ
<b>B</b> 07/1997 - 10/1998	DELAWARE DISTRIBUTORS, L.P.	14232	PHILADELPHIA, PA
<b>B</b> 04/1996 - 03/1997	LIBERTY SECURITIES CORPORATION	14416	PURCHASE, NY
<b>B</b> 02/1995 - 04/1996	LINCOLN FINANCIAL ADVISORS CORPORATION	3978	FORT WAYNE, IN
<b>B</b> 02/1995 - 04/1996	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	2580	FORT WAYNE, IN
<b>B</b> 08/1994 - 02/1995	THOMAS JAMES ASSOCIATES, INC.	15609	ROCHESTER, NY
<b>B</b> 02/1991 - 09/1994	HIBBARD BROWN & CO., INC.	18246	NEW YORK, NY
<b>B</b> 08/1994 - 08/1994	WESTFIELD FINANCIAL CORPORATION	8143	NEW YORK, NY

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
01/2020 - Present	The Leaders Group, Inc.	Registered Representative	Y	Littleton, CO, United States



## Registration and Employment History

### Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
06/2009 - Present	Midwood Financial Services, Inc.	Regional Sales Director	Y	Encino, CA, United States
11/2016 - 01/2020	Bluerock Capital Markets, LLC	Regional Sales Director	Y	Encino, CA, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1.) Midwood Financial Services, INC - 6/1/2009 - 16133 Ventura Blvd, Suite 700, Encino, CA 91436 - Wholesaler, Wholesaler of annuities, Not Invt Rel, Insurance business, 160 hrs/mo; 160 hrs/mo (during trading hours).
- 2.) VenturasLBK, LLC - 10/6/2022 - 6814 Gulf of Mexico Drive, Longboat Key, FL 34228 - 10% Owner, Associate with patrons, Not Invt Rel, Restaurant, 10 hrs/mo; 0 hrs/mo (during trading hours).



## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
<b>Sanction(s) Sought:</b>	
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	03/18/1997
<b>Docket/Case Number:</b>	C9A970004
<b>Employing firm when activity occurred which led to the regulatory action:</b>	
<b>Product Type:</b>	
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Resolution Date:</b>	03/18/1997
<b>Sanctions Ordered:</b>	Censure Monetary/Fine \$10,000.00

**Other Sanctions Ordered:****Sanction Details:****Regulator Statement**

ON MARCH 18, 1997, DISTRICT NO. 9 NOTIFIED RESPONDENT MICHAEL G. MURPHY THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C9A970004 WAS ACCEPTED; THEREFORE, HE IS CENSURED, FINED \$10,000, AND REQUIRED TO REQUALIFY BY EXAM AS A GENERAL SECURITIES REPRESENTATIVE WITHIN 120 DAYS AFTER RECEIPT OF NOIFICATION OF THE AWC AND OR ELSE THEREAFTER MAY NOT BE ASSOCIATED WITH ANY MEMBER OF THE NASD AS A GENERAL SECURITIES REPRESENTATIVE, AND MAY NOT ENGAGE IN ANY ACTS OR CONDUCT IN THE COURSE OF EMPLOYMENT WITH ANY MEMBER FIRM WHICH REQUIRES REGISTRATION IN THAT CAPACITY UNLESS AND UNTIL HE HAS REQUALIFIED - (NASD RULES 2110 AND 2310 - RESPONDENT MURPHY RECOMMENDED TO PUBLIC CUSTOMERS AND EFFECTED IN THEIR ACCOUNT PURCHASES OF SECURITIES WHICH WERE SPECULATIVE IN NATURE WITHOUT HAVING A REASONABLE BASIS TO BELIEVE THE SECURITIES WERE SUITABLE FOR THE CUSTOMERS; AND, FAILED TO DISCLOSE VARIOUS RISKS ASSOCIATED WITH THE SECURITES AND MADE A STATEMENT REGARDING FUTURE APPRECIATION IN THE PRICE OF A SECURITY WITH WHICH THERE WAS NO REASONABLE BASIS IN FACT).

\*\*\*\$10,000.00 PAID ON 4/1/97, INVOICE #97-9A-232\*\*\*

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<b>Reporting Source:</b>	Broker
<b>Regulatory Action Initiated By:</b>	NASD
<b>Sanction(s) Sought:</b>	Censure
<b>Other Sanction(s) Sought:</b>	REQUALIFY AS GENERAL SECURITIES REPRESENTATIVE AND \$10,000 FINE
<b>Date Initiated:</b>	03/18/1997
<b>Docket/Case Number:</b>	C9A970004
<b>Employing firm when activity occurred which led to the regulatory action:</b>	HIBBARD BROWN & CO.



<b>Product Type:</b>	Equity - OTC
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	IT WAS ALLEGED THAT I RECOMMENDED SECURITIES THAT WERE SPECULATIVE IN NATURE WITHOUT REASONABLE BASIS TO BELIEVE THE SECURITIES WERE SUITABLE FOR A CUSTOMER. IT WAS ALSO ALLEGED THAT I FAILED TO DISCLOSE VARIOUS RISKS ASSOCIATED WITH THE SECURITIES AND IN ONE INSTANCE MADE A STATEMENT REGARDING FUTURE APPRECIATION IN THE PRICE OF A SECURITY FOR WHICH THERE WAS NO REASONABLE BASIS IN FACT.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Resolution Date:</b>	03/18/1997
<b>Sanctions Ordered:</b>	Censure Monetary/Fine \$10,000.00
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	CENSURE, REQUIRMENT THAT I MUST REQUALIFY BY EXAMINATION AS A GENERAL SECURITIES REPRESENTATIVE, AND A \$10,000 FINE. I MUST REQUALIFY NO LATER THAN 120 DAYS AFTER RECEIPT OF A NOTIFICATION OF THE ACCEPTANCE WAIVER & CONSENT.
<b>Broker Statement</b>	IN JULY OF '96 I RECEIVED A LETTER REQUIRING ME TO GIVE TESTIMONY IN CONNECTION WITH AN INQUIRY INTO TRANSACTIONS EFFECTED AT HIBBARD BROWN & CO. AT THE END OF THE PROCEEDING THEY ASKED ME QUESTIONS REGARDING A FORMER CUSTOMER OF MINE AND SPECIFICALLY A QUESTIONNAIRE THAT THE CUSTOMER HAD RESPONDED TO. THE QUESTIONNAIRE HAD BEEN SENT IN JANUARY 1993, BY THE NEW JERSEY BUNEAU OF SECURITIES, TO A RANDOM MAILING OF HIBBARD BROWN CLIENTS. THE CUSTOMER RESPONDED TO THE QUESTIONNAIRE BUT NEVER FILED A COMPLAINT TO ME OR THE MANAGEMENT OF HIBBARD BROWN, AND CONTINUED TO MAINTAIN HIS ACCOUNT WITH US. AS A RESULT, THE NASD WAS GOING TO FILE A COMPLAINT WITH THE DISTRICT BUSINESS CONDUCT COMMITTEE ALLEGING VIOLATIONS OF CONDUCT RULES 2110 AND 2310. FOR FINANCIAL REASONS I CHOSE TO SETTLE THE MATTER THROUGH A LETTER OF ACCEPTANCE WAIVER AND CONSENT AS OPPOSED TO A HEARING.

## End of Report



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