

BrokerCheck Report

DANIEL WALTER PINKERTON

CRD# 2128422

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.

DANIEL W. PINKERTON

CRD# 2128422

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B TRIAD ADVISORS LLC**
CRD# 25803
Coeur d'Alene, ID
05/2016 - 12/2020
- B LPL FINANCIAL LLC**
CRD# 6413
COEUR D' ALENE, ID
07/1997 - 06/2016
- B SUN INVESTMENT SERVICES COMPANY**
CRD# 5496
WELLESLEY HILLS, MA
02/1992 - 09/1997

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	09/03/1997

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Futures Managed Funds Examination	Series 31	08/01/2001
B General Securities Representative Examination	Series 7	09/09/1992
B Investment Company Products/Variable Contracts Representative Examination	Series 6	03/04/1991

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	06/14/1996
B Uniform Securities Agent State Law Examination	Series 63	03/05/1991

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 05/2016 - 12/2020	TRIAD ADVISORS LLC	25803	Coeur d'Alene, ID
B 07/1997 - 06/2016	LPL FINANCIAL LLC	6413	COEUR D' ALENE, ID
B 02/1992 - 09/1997	SUN INVESTMENT SERVICES COMPANY	5496	WELLESLEY HILLS, MA
B 09/1991 - 02/1992	TITAN/VALUE EQUITIES GROUP, INC.	6359	IRVINE, CA
B 03/1991 - 09/1991	CENTURY INVESTORS OF AMERICA, INC.	5322	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2022 - Present	SHERMAN PORTFOLIOS, LLC	MANAGING MEMBER	Y	COEUR D'ALENE, ID, United States
09/1996 - Present	PINKERTON RETIREMENT SPECIALISTS, LLC	INVESTMENT ADVISER REPRESENTATIVE / MANAGING MEMBER	Y	COEUR D'ALENE, ID, United States
05/2016 - 12/2020	Triad Advisors, Inc.	Registered Representative	Y	Norcross, GA, United States
07/1997 - 05/2016	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	COEUR D'ALENE, ID, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Grace Bible Church;not investment related;Prairie Avenue,Coeur D'Alene,ID;church;member of elder board;2010;6 hrs/month;0 hrs during



Registration and Employment History

Other Business Activities, continued

trading;attend board meetings,pray for congregation
 Idaho Character Foundation;not investment related;2000 John Loop,Coeur D'Alene,ID;501c3 non-profit;co-founder;9/6/1997;5 hrs/month;0 hrs during trading;encourage a community of excellence in character
 Heritage Investment Holdings,LLC;investment related;2000 John Loop,Coeur D'Alene,ID;owns real estate;president,CEO;10/29/2013;1 hr/month;0 hrs during trading;manage waterfront property building & condo at 2000 John Loop,Coeur D'Alene,ID
 Rockford Bay Ranch;not investment related;14701 S. Heritage Dr,Coeur D'Alene,ID;raise livestock;owner;11/2004;1 hr/month;0 hrs during trading;owner
 Pinkerton Family Heritage,LP;investment related;2000 John Loop,Coeur D'Alene,ID;holding company of PRS;general partner;9/6/1997;1 hr/month;0 hrs during trading;manage interest for our 9 children
 Pinkerton Financial Corp;investment related;2000 John Loop,Coeur D'Alene,ID;holding company of PRS;president;9/6/1997;1 hr/month;0 hrs during trading;management
 Pinkerton Investments,Inc;investment related;2000 John Loop,Coeur D'Alene,ID;holding company of PRS;president;9/6/1997;1 hr/month;0 hrs during trading;management
 Non-variable insurance brokerage;investment related;2000 John Loop,Coeur D'Alene,ID;insurance brokerage;owner;1/1988;0 hrs/month;0 hrs during trading;service legacy policies
 Rental income;not investment related;14701 S. Heritage Dr,Coeur d'Alene,ID 83814;residential rental;owner;5/1/2017;1 hr/month;0 hrs during trading;landlord
 Pinkerton Brokerage,LLC;investment related;2000 John Loop,Coeur d'Alene,ID 83814;LLC entity for commission business;owner;1/27/2020;5 hrs/month;5 hrs during trading;will own LLC with wife,primary purposes to receive Triad commissions and buy brokerage business from other advisors

FAITHWALK COMMUNITY FITNESS PARK
 A COMMUNITY FITNESS PARK
 CHAIRMAN OF THE BOARD
 DUTIES INCLUDE FUNDRAISING AND LEADERSHIP
 5 HRS PER WEEK

SHERMAN PORTFOLIOS, LLC
 COEUR D'ALENE, ID
 INVESTMENT ADVISER
 MANAGING MEMEBER
 SINCE 07/2022
 INVESTMENT RELATED

PINKERTON RETIREMENT SPECIALISTS, LLC
 COEUR D'ALENE, ID
 INVESTMENT ADVISER
 MANAGING MEMEBER
 SINCE 09/1996
 INVESTMENT RELATED

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Broker
Regulatory Action Initiated By:	ALASKA DIVISION OF INSURANCE
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	NONE
Date Initiated:	07/14/1998
Docket/Case Number:	99 - 01
Employing firm when activity occurred which led to the regulatory action:	SUN INVESTMENT SERVICES
Product Type:	Other
Other Product Type(s):	WHOLE LIFE INSURANCE, UNIVERSAL LIFE INSURANCE, ANNUITIES
Allegations:	CLIENT ALLEGED LACK OF DISCLOSURE, INAPPROPRIATE INSURANCE AND INVESTMENT STRATEGIES, CHURNING AND FAILURE TO FULFILL OBLIGATION AS REGISTERED INVESTMENT ADVISOR. A HEARING WAS COMPLETED IN SEPTEMBER 1998, AND THE HEARING OFFICER ISSUED HER CONCLUSION NOVEMBER 3, 1999, THAT MR. PINKERTON IS INNOCENT OF ALL CHARGES MADE AGAINST HIM.
Current Status:	Final



Appealed To and Date Appeal Filed:	ALASKA SUPERIOR COURT ON 9/27/2004
Resolution:	Decision
Resolution Date:	12/20/2005
Broker Statement	<p>ON AUGUST 26, 2004, THE DIRECTOR OF THE ALASKA DIVISION OF INSURANCE ISSUED A FINAL ADMINISTRATIVE DECISION APPROVING IN PART AND REJECTING IN PART THE RECOMMENDED DECISION OF THE DIVISION OF INSURANCE'S HEARING OFFICER, WHICH HAD BEEN ISSUED ON OCTOBER 27, 2003. THE HEARING OFFICER'S DETAILED, 25 PAGE RECOMMENDED DECISION HAD AFFIRMED HER INITIAL RECOMMENDED DECISION, WHICH HAD BEEN ISSUED ON NOVEMBER 3, 1999. BOTH RECOMMENDED DECISIONS CONCLUDED THAT MR. PINKERTON HAD NOT VIOLATED ALASKA STATUTES IN CONNECTION WITH RECOMMENDATIONS HE MADE TO A CUSTOMER IN 1995. AFTER THE HEARING OFFICER MADE THE RECOMMENDED DECISION ON OCTOBER 27, 2003, THE DIVISION OF INSURANCE ASKED ITS DIRECTOR TO REJECT IT. THE DIRECTOR AGREED TO REJECT A PORTION OF THE RECOMMENDED DECISION, AND FOUND INSTEAD THAT MR. PINKERTON VIOLATED ALASKA STATUTES BY FAILING TO DISCLOSE COMMISSIONS TO A CUSTOMER, ANY BY MISREPRESENTING THE SUITABILITY OF INSURANCE PRODUCTS TO THE SAME CUSTOMER. MR. PINKERTON BELIEVES THAT THE ORIGINAL CONCLUSIONS OF THE HEARING OFFICER THAT HE DID NOT VIOLATE ALASKA STATUTES, AND THAT HE PROVIDED COMPETENT AND ETHICAL FINANCIAL PLANNING ADVICE WERE CORRECT. ACCORDINGLY, ALTHOUGH THE DIRECTOR ALSO FOUND THAT NO SANCTIONS OF MR. PINKERTON WERE NECESSARY, MR. PINKERTON ELECTED TO EXERCISE HIS RIGHT TO APPEAL THE DIRECTOR'S DECISION TO THE ALASKA SUPERIOR COURT. ON DECEMBER 20, 2005, THE ALASKA SUPERIOR COURT AFFIRMED THE DIRECTOR'S DECISION.</p>

End of Report



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