BrokerCheck Report

MICHAEL LAWRENCE CRUZ

CRD# 2130750

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

MICHAEL L. CRUZ

CRD# 2130750

Currently employed by and registered with the following Firm(s):

B **COURTLANDT SECURITIES CORPORATION**
895 Dove Street
Suite 300
Newport Beach, CA 92660
CRD# 137356
Registered with this firm since: 02/14/2006

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 10 U.S. states and territories

This broker has passed:

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

IA **COURTLANDT WEALTH MANAGEMENT**
CRD# 136639
IRVINE, CA
02/2006 - 01/2017

IA **AMERICAN INVESTMENT SERVICES**
CRD# 144088
PALM HARBOR, FL
01/2010 - 06/2010

IA **FINANCE 500 ADVISORY SERVICES INC**
CRD# 107519
NEWPORT BEACH, CA
03/2004 - 10/2008

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	1

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 10 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **COURTLANDT SECURITIES CORPORATION**

Main Office Address: **895 DOVE STREET**
3RD FLOOR
NEWPORT BEACH, CA 92660

Firm CRD#: **137356**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	02/14/2006
B	FINRA	General Securities Representative	Approved	02/14/2006
B	FINRA	Operations Professional	Approved	12/07/2011
B	FINRA	Compliance Officer	Approved	10/01/2018

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	07/16/2014
B	California	Agent	Approved	02/14/2006
B	Florida	Agent	Approved	01/04/2016
B	Illinois	Agent	Approved	07/25/2025
B	Massachusetts	Agent	Approved	05/24/2019
B	Michigan	Agent	Approved	01/21/2025
B	Nevada	Agent	Approved	09/02/2015
B	North Carolina	Agent	Approved	09/26/2016
B	Texas	Agent	Approved	01/18/2012

Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Washington	Agent	Approved	01/08/2025

Branch Office Locations

COURTLANDT SECURITIES CORPORATION
895 DOVE STREET
3RD FLOOR
NEWPORT BEACH, CA 92660

COURTLANDT SECURITIES CORPORATION
895 Dove Street
Suite 300
Newport Beach, CA 92660

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Compliance Officer Examination	Series 14	01/02/2023
B	General Securities Principal Examination	Series 24	10/10/1995

General Industry/Product Exams

	Exam	Category	Date
B	Operations Professional Examination	Series 99TO	01/02/2023
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	General Securities Representative Examination	Series 7	04/13/1992

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination	Series 65	02/01/2006
B	Uniform Securities Agent State Law Examination	Series 63	05/28/1991

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
IA	02/2006 - 01/2017	COURTLANDT WEALTH MANAGEMENT	136639	NEWPORT BEACH, CA
IA	01/2010 - 06/2010	AMERICAN INVESTMENT SERVICES	144088	NEWPORT BEACH, CA
IA	03/2004 - 10/2008	FINANCE 500 ADVISORY SERVICES INC	107519	IRVINE, CA
B	04/1995 - 03/2006	FINANCE 500, INC.	12981	NEWPORT BEACH, CA
B	10/1994 - 05/1995	ROBERT SCOTT SECURITIES, INC.	28180	
B	08/1993 - 09/1994	A. G. EDWARDS & SONS, INC.	4	ST. LOUIS, MO
B	12/1992 - 08/1993	AMERINATIONAL FINANCIAL SERVICES, INC.	27986	
B	04/1992 - 06/1992	CHATFIELD DEAN & CO., INC.	14714	GREENWOOD VILLAGE, CO

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
09/2005 - Present	COURTLANDT SECURITIES CORPORATION	CHAIRMAN/ CEO	Y	NEWPORT BEACH, CA, United States
09/2000 - Present	COURTLANDT INSURANCE SERVICES	CHAIRMAN/ CEO	Y	NEWPORT BEACH, CA, United States
05/1995 - Present	COURTLANDT FINANCIAL GROUP	CHAIRMAN/ CEO	N	NEWPORT BEACH, CA, United States
05/2006 - 01/2025	COURTLANDT REALTY	CHAIRMAN/ CEO	N	NEWPORT BEACH, CA, United States

Registration and Employment History

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) COURTLANDT FINANCIAL GROUP, INC.; 3960 Howard Hughes Parkway, Las Vegas, NV. 8916; Business Consulting and Administrative Support Services; Chairman and CEO: Start Date 5/1995; Time Spent: 5-10%.

2) COURTLANDT INSURANCE SERVICES; (Same Address); Estate and Retirement Planning Services with Life and Annuity Products; Chairman and CEO; Start Date 9/2000; Time Spent: 0-5%

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	FINANCE 500, INC.
Allegations:	THE CLAIM ALLEGES VIOLATION OF STANDARDS OF REASONABLE BASIS SUUITABLITY, MISLEADING STATEMENTS, MISLEADING OMISSIONS OF MATERIAL INFORMATION, BREACH OF FIDUCIARY DUTY, NEGLIGENT MISREPRESENTATION; BREACH OF CONTRACT
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	$1,760,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	16-02757
Date Notice/Process Served:	09/16/2016
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/25/2019
Monetary Compensation Amount:	$59,000.00

Individual Contribution Amount:	$8,000.00
Firm Statement	The claim (Case #: 15-00852) was a multi-claimant arbitration including 13 claimants with allegations against 8 separate firms and 16 different Reps. Mr. Cruz was only named with respect to two claimants, a married couple, who were customers in 2005. Mr. Cruz & Finance 500 were severed from this claim and an amended claim (Case #: 16-02757) was filed, naming him, Finance 500, and two other individuals who were associated with Finance 500 at the time, repeating the allegations from the original claim.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	FINANCE 500
Allegations:	Original Claim was a multi-claimant arbitration including 13 claimants with allegations against 8 separate firms and 16 different Reps. Mr. Cruz was only named with respect to two claimants, a married couple. Claimants were customers of Respondent Cruz in 2005. Cruz left Firm where transactions took place in early 2006. Original claim alleged violations including Suitability; Fraud; Breach of Fiduciary Duty; Negligent Misrepresentation; Breach of Contract and Breach of the Covenant of Good Faith. In Sept, 2016, Mr. Cruz was severed from the original claim (Case # and another claim was filed, naming him along with his Former Firm and other persons associated with his Former Firm, repeating the allegations from the original claim. Mr. Cruz has been represented by counsel since first learning of the original claim and will continue to refute all of the allegations as listed.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	$1,760,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA ARBITRATION
Docket/Case #:	15-00852

Filing date of arbitration/CFTC reparation or civil litigation:	05/18/2015

Customer Complaint Information

Date Complaint Received:	06/19/2015
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	06/19/2015
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA ARBITRATION
Docket/Case #:	16-02757
Date Notice/Process Served:	09/16/2016
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/22/2019
Monetary Compensation Amount:	$57,500.00
Individual Contribution Amount:	$8,000.00
Broker Statement	THIS IS MR. CRUZ'S FIRST CUSTOMER COMPLAINT AND ARBITRATION IN A 22 YEAR CAREER. MR. CRUZ REFUTES ALL CLAIMS AND ALLEGATIONS AND WILL DEFEND THE TRANSACTIONS AS THE CLAIMANTS ARE EXPERIENCED AND ACCREDITED INVESTORS WHO WERE PROVIDED WITH ALL INFORMATION RELATED TO THE INVESTMENTS; PERSONALLY CONDUCTED IN-DEPTH AND ONSITE DUE DILIGENCE OF EACH ACQUISITION IN ADVANCE; HAD LOCAL AREA KNOWLEDGE OF THE MARKETS; AS WELL AS OTHER PERSONAL REAL ESTATE HOLDINGS AND INVESTMENTS THEY HELD DURING THE SAME PERIOD. REGISTRANT'S RECOMMENDATIONS WERE SUITABLE IN CONSIDERATION OF THE CLIENTS' INVESTMENT OBJECTIVES; DEMANDS; AND EXPERIENCE IN REAL

ESTATE AND OTHER INVESTMENTS. MR. CRUZ HAD NO INFLUENCE AND/OR PARTICIPATION IN THE OPERATIONS OR MANAGEMENT OF THE INVESTMENTS NOR CAN BE DEEMED RESPONSIBLE FOR THE ECONOMIC DOWNTURN EXPERIENCED THROUGHOUT THE ENTIRE COUNTRY BETWEEN THE TIME OF THE ORIGINAL INVESTMENTS (2005) AND THE TIME THE ARBITRATION WAS FILED (2015).

FINAL DISPOSITION: In 2019, IN ORDER TO FOREGO ANY CONTINUING LITIGATION, THE PARTIES AGREED TO A SETTLEMENT AGREEMENT. THE AGREEMENT ACKNOWLEDGES THAT MR. CRUZ CONTINUES TO DENY ALL ALLEGATIONS, IN FULL. MR. CRUZ AGREED TO CONTRIBUTE A NOMINAL SETTLEMENT OFFER OF $8K; THE OTHER RESPONDENTS ARE RESPONSIBLE FOR THE REMAINING AMOUNT(S). IN EXCHANGE, ALL CLAIMS AGAINST MR. CRUZ HAVE BEEN PERMANENTLY WITHDRAWN.

End of Report

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