

**BrokerCheck Report**

**TIMOTHY BOYLE MURPHY**

CRD# 2132822

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## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**Thank you for using FINRA BrokerCheck.**



## TIMOTHY B. MURPHY

CRD# 2132822

### Currently employed by and registered with the following Firm(s):

**B VOYA FINANCIAL ADVISORS, INC.**  
30 BRAINTREE HILL OFFICE PARK RD  
BRAINTREE, MA 02184  
CRD# 2882  
Registered with this firm since: 12/18/2017

**IA VOYA FINANCIAL ADVISORS, INC.**  
30 BRAINTREE HILL OFFICE PARK RD  
BRAINTREE, MA 02184  
CRD# 2882  
Registered with this firm since: 01/23/2018

## Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

#### This broker is registered with:

- 1 Self-Regulatory Organization
- 1 U.S. state or territory

#### This broker has passed:

- 4 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

### Registration History

#### This broker was previously registered with the following securities firm(s):

- B LPL FINANCIAL LLC**  
CRD# 6413  
WALTHAM, MA  
12/2016 - 12/2017
- IA INTEGRATED WEALTH CONCEPTS LLC**  
CRD# 284656  
WALTHAM, MA  
02/2017 - 12/2017
- B INVESTORS CAPITAL CORP.**  
CRD# 30613  
LYNNFIELD, MA  
09/1994 - 12/2016

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

#### The following types of disclosures have been reported:

Type	Count
Regulatory Event	1



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 1 U.S. state or territory through his or her employer.**

### Employment 1 of 1

Firm Name: **VOYA FINANCIAL ADVISORS, INC.**

Main Office Address: **699 WALNUT STREET  
SUITE 1000  
DES MOINES, IA 50309**

Firm CRD#: **2882**

SRO	Category	Status	Date
<b>B</b> FINRA	Financial and Operations Principal	APPROVED	12/18/2017
<b>B</b> FINRA	General Securities Principal	APPROVED	12/18/2017
<b>B</b> FINRA	General Securities Representative	APPROVED	12/18/2017
<b>B</b> FINRA	Municipal Securities Principal	APPROVED	12/18/2017
<b>B</b> FINRA	Municipal Securities Representative	APPROVED	12/18/2017
<b>B</b> FINRA	Registered Options Principal	APPROVED	12/18/2017
<b>B</b> FINRA	Operations Professional	APPROVED	10/01/2018

U.S. State/ Territory	Category	Status	Date
<b>B</b> Massachusetts	Agent	APPROVED	12/19/2017
<b>IA</b> Massachusetts	Investment Adviser Representative	APPROVED	01/23/2018

### Branch Office Locations

**VOYA FINANCIAL ADVISORS, INC.**  
30 BRAINTREE HILL OFFICE PARK RD  
BRAintree, MA 02184

## Broker Qualifications



### Employment 1 of 1, continued

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

**This individual has passed 4 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> Municipal Securities Principal Examination	Series 53	04/19/1993
<b>B</b> Registered Options Principal Examination	Series 4	03/10/1993
<b>B</b> General Securities Principal Examination	Series 24	03/01/1993
<b>B</b> Financial and Operations Principal Examination	Series 27	11/30/1992

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	06/06/1991

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	03/07/1995
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	04/12/1991

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 12/2016 - 12/2017	LPL FINANCIAL LLC	6413	WALTHAM, MA
IA 02/2017 - 12/2017	INTEGRATED WEALTH CONCEPTS LLC	284656	Waltham, MA
B 09/1994 - 12/2016	INVESTORS CAPITAL CORP.	30613	LYNNFIELD, MA
IA 03/2004 - 10/2016	INVESTORS CAPITAL ADVISORY	30613	LYNNFIELD, MA
IA 04/1996 - 05/2008	EASTERN POINT ADVISORS INC.	107123	LYNNFIELD, MA
B 06/1996 - 04/1997	MERRIMAC CORPORATE SECURITIES, INC.	35463	ALTAMONTE SPRINGS, FL
B 08/1994 - 09/1994	INVESTORS CAPITAL CORP.	30613	
B 02/1994 - 08/1994	BAYBANKS BROKERAGE SERVICES, INC.	17536	
B 07/1992 - 02/1994	G.R. STUART & COMPANY, INC.	29101	MAYNARD, MA
B 08/1991 - 07/1992	PORTFOLIO ASSET MGT. & INVESTMENT ADVISORY SERVICES, INC.	13741	EL PASO, TX

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
12/2017 - Present	Voya Financial Advisors, Inc.	Reg Rep	Y	Braintree, MA, United States
12/2016 - 12/2017	INTEGRATED WEALTH CONCEPTS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	WALTHAM, MA, United States
12/2016 - 12/2017	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	WALTHAM, MA, United States
07/1995 - 12/2016	INVESTORS CAPITAL ADVISORY SERVICES	CEO	Y	LYNNFIELD, MA, United States





## Registration and Employment History

### Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
07/1995 - 12/2016	INVESTORS CAPITAL HOLDINGS, LTD	TREASURER	Y	LYNNFIELD, MA, United States
08/1994 - 12/2016	INVESTORS CAPITAL CORPORATION	CEO, PRESIDENT AND TREASURER	Y	LYNNFIELD, MA, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Events

### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  - o
4. **There are different statuses and dispositions for disclosure events:**
  - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - § A "pending" event involves allegations that have not been proven or formally adjudicated.
    - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - § A "final" event has been concluded and its resolution is not subject to change.
  - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
<b>Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	04/09/2003
<b>Docket/Case Number:</b>	C11030012
<b>Employing firm when activity occurred which led to the regulatory action:</b>	INVESTORS CAPITAL CORPORATION
<b>Product Type:</b>	No Product
<b>Allegations:</b>	NASD CONDUCT RULES 2110 AND 3010 - THE RESPONDENT MURPHY, ACTING THROUGH MEMBER FIRM ("FIRM"), FAILED TO DEVOTE SUFFICIENT RESOURCES TO SUPERVISE ADEQUATELY THE GROWING NUMBER OF REGISTERED REPRESENTATIVES AND TO ENSURE COMPLIANCE WITH THE VARIOUS SECURITIES RULES AND REGULATIONS. MOREOVER, RESPONDENT MURPHY, ACTING THROUGH FIRM, FAILED TO PROVIDE ANY MEANINGFUL SYSTEMS, COMPUTERIZED OR OTHERWISE, TO ASSIST THE MEMBER'S PRINCIPALS, COMPLIANCE DEPARTMENT AND REGISTERED REPRESENTATIVES TO PREVENT AND DETECT RULE VIOLATIONS. IN ADDITION, MURPHY, ACTING THROUGH FIRM, FAILED TO COMPLY WITH NET CAPITAL RULE, IN THAT FIRM USED THE



INSTRUMENTALITIES OF INTERSTATE COMMERCE TO CONDUCT A SECURITIES BUSINESS WHILE FAILING TO MAINTAIN MINIMUM REQUIRED NET CAPITAL.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 04/09/2003

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**Regulator Statement** WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RESPONDENT MURPHY CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$175,000, JOINTLY AND SEVERALLY, AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER FIRM IN A PRINCIPAL CAPACITY FOR THIRTY (30) DAYS. THE SUSPENSION EFFECTIVE JUNE 16, 2003, AND WILL CONCLUDE AT THE CLOSE OF BUSINESS ON JULY 15, 2003. FINES PAID.

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**Reporting Source:** Broker

**Regulatory Action Initiated By:** NASD

**Sanction(s) Sought:** Suspension

**Other Sanction(s) Sought:** PURSUANT TO AWC,30 CALENDAR DAY PRINCIPAL SUSPENSION AND \$175,000 FINE JOINT AND SEVERAL WITH INVESTORS CAPITAL CORPORATION.

**Date Initiated:** 04/09/2003

**Docket/Case Number:** C#11030012

**Employing firm when activity occurred which led to the regulatory action:** INVESTORS CAPITAL CORPORATION

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** WITHOUT ADMITTING OR DENYING THE ALLEGED VIOLATIONS ICC AGREED TO THE ENTRY OF THE FOLLOWING FINDINGS OF NASD FOR THE PURPOSE OF SETTLEMENT. ICC ACTING THROUGH MURPHY FAILED TO COMMIT SUFFICIENT RESOURCES TO ITS SUPERVISORY SYSTEMS.



**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 04/09/2003

**Sanctions Ordered:** Monetary/Fine \$175,000.00  
Suspension

**Other Sanctions Ordered:**

**Sanction Details:** 30 CALENDAR SUSPENSION; JOINT AND SEVERAL FINE

## End of Report



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