

## BrokerCheck Report

**STEVEN JAY SIMES**

CRD# 2134935

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**STEVEN J. SIMES**

CRD# 2134935

**Currently employed by and registered with the following Firm(s):**

**IA WELLS FARGO ADVISORS**  
 1211 AVE OF THE AMERICAS 27TH FL  
 NEW YORK, NY 10036  
 CRD# 19616  
 Registered with this firm since: 12/14/2012

**B WELLS FARGO CLEARING SERVICES, LLC**  
 1211 AVE OF THE AMERICAS 27TH FL  
 NEW YORK, NY 10036  
 CRD# 19616  
 Registered with this firm since: 12/12/2012

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications**

**This broker is registered with:**

- 6 Self-Regulatory Organizations
- 22 U.S. states and territories

**This broker has passed:**

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History**

**This broker was previously registered with the following securities firm(s):**

- IA SJS CORPORATION**  
 CRD# 127466  
 RIVERSIDE, CT  
 01/1994 - 12/2012
- B FIRST ALLIED SECURITIES, INC.**  
 CRD# 32444  
 RIVERSIDE, CT  
 04/2006 - 12/2012
- IA FIRST ALLIED SECURITIES, INC.**  
 CRD# 32444  
 SAN DIEGO, CA  
 08/2012 - 08/2012

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	4
Termination	1

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 6 SROs and is licensed in 22 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **WELLS FARGO CLEARING SERVICES, LLC**

Main Office Address: **ONE NORTH JEFFERSON AVENUE  
MAIL CODE: H0004-05E  
ST. LOUIS, MO 63103**

Firm CRD#: **19616**

SRO	Category	Status	Date
<b>B</b> Cboe Exchange, Inc.	General Securities Principal	Approved	09/11/2021
<b>B</b> Cboe Exchange, Inc.	General Securities Representative	Approved	09/11/2021
<b>B</b> FINRA	General Securities Principal	Approved	12/12/2012
<b>B</b> FINRA	General Securities Representative	Approved	12/12/2012
<b>B</b> FINRA	Investment Co./Variable Contracts Prin	Approved	12/12/2012
<b>B</b> NYSE American LLC	General Securities Principal	Approved	12/12/2012
<b>B</b> NYSE American LLC	General Securities Representative	Approved	12/12/2012
<b>B</b> Nasdaq PHLX LLC	General Securities Representative	Approved	12/12/2012
<b>B</b> Nasdaq Stock Market	General Securities Representative	Approved	12/12/2012
<b>B</b> New York Stock Exchange	General Securities Principal	Approved	12/12/2012
<b>B</b> New York Stock Exchange	General Securities Representative	Approved	12/12/2012

U.S. State/ Territory	Category	Status	Date
<b>B</b> California	Agent	Approved	12/12/2012
<b>B</b> Connecticut	Agent	Approved	12/12/2012

## Broker Qualifications



### Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
IA	Connecticut	Investment Adviser Representative	Approved	12/14/2012
B	Delaware	Agent	Approved	12/06/2021
B	Florida	Agent	Approved	12/13/2012
B	Idaho	Agent	Approved	11/04/2015
B	Illinois	Agent	Approved	10/20/2017
B	Indiana	Agent	Approved	02/18/2021
B	Iowa	Agent	Approved	10/27/2023
B	Kansas	Agent	Approved	11/06/2020
B	Maryland	Agent	Approved	09/06/2022
B	Massachusetts	Agent	Approved	12/19/2012
B	Nevada	Agent	Approved	03/24/2025
B	New Jersey	Agent	Approved	12/12/2012
B	New York	Agent	Approved	03/04/2013
IA	New York	Investment Adviser Representative	Approved	07/27/2021
B	North Carolina	Agent	Approved	11/09/2020
B	Pennsylvania	Agent	Approved	04/26/2021
B	Rhode Island	Agent	Approved	10/26/2023
B	Tennessee	Agent	Approved	04/25/2022
B	Texas	Agent	Approved	12/21/2023
IA	Texas	Investment Adviser Representative	Restricted Approval	12/21/2023
B	Utah	Agent	Approved	04/09/2024



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Vermont	Agent	Approved	11/21/2024
B	Virginia	Agent	Approved	07/28/2021

Branch Office Locations

WELLS FARGO CLEARING SERVICES, LLC  
1211 AVE OF THE AMERICAS 27TH FL  
NEW YORK, NY 10036

WELLS FARGO CLEARING SERVICES, LLC  
Greenwich, CT

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Principal Examination	Series 24	02/11/2008
<b>B</b> Investment Company Products/Variable Contracts Principal Examination	Series 26	08/21/1995

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	11/30/2006
<b>B</b> Investment Company Products/Variable Contracts Representative Examination	Series 6	05/08/1991

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	11/30/1992
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	11/02/1992

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>IA</b> 01/1994 - 12/2012	SJS CORPORATION	127466	RIVERSIDE, CT
<b>B</b> 04/2006 - 12/2012	FIRST ALLIED SECURITIES, INC.	32444	RIVERSIDE, CT
<b>IA</b> 08/2012 - 08/2012	FIRST ALLIED SECURITIES, INC.	32444	RIVERSIDE, CT
<b>IA</b> 01/2000 - 04/2006	CENTAURUS FINANCIAL, INC.	30833	STAMFORD, CT
<b>B</b> 05/1999 - 04/2006	CENTAURUS FINANCIAL, INC.	30833	STAMFORD, CT
<b>B</b> 05/1991 - 03/1999	EQ FINANCIAL CONSULTANTS, INC.	6627	NEW YORK, NY
<b>B</b> 05/1991 - 03/1999	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	4039	NEW YORK, NY

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	GREENWICH, CT, United States
12/2012 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	GREENWICH, CT, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

SJS INDUSTRIES LLC; INVESTMENT RELATED; GREENWICH, CT; PRIVATE INVESTMENTS; OWNER; START DATE 1990; 4 HOURS PER MONTH.

## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	4	N/A
Termination	N/A	1	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	CENTAURUS FINANCIAL, INC.
<b>Allegations:</b>	BENEFICIARIES ALLEGE THEY RELIED ON INCORRECT INFORMATION AS A RESULT OF AN ADMIN. ERROR, WHICH CAUSED DAMAGES INCLUDING INCOME TAXES AND PENALTIES IN EXCESS OF \$10,000.00 THAT COULD HAVE BEEN AVOIDED.
<b>Product Type:</b>	Annuity(ies) - Variable
<b>Alleged Damages:</b>	\$14,847.00

### Customer Complaint Information

<b>Date Complaint Received:</b>	12/30/2005
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	02/24/2006
<b>Settlement Amount:</b>	\$7,500.00
<b>Individual Contribution Amount:</b>	\$7,500.00
<b>Broker Statement</b>	[THIRD PARTY] TESTIFIED TO THIS ERROR UNDER OATH AT AN EMPLOYMENT HEARING AND CFI REFUSED TO ACKNOWLEDGE THIS FACT. THE ERROR SHOULD BE FILED ON HIS U4 AND E&O INSURANCE. THIS IS



NOT A SALES PRACTICE ISSUE. THE OTHER DAUGHTER OF [CUSTOMER] MAY FILE A JOINT COMPLAINT AS A BENEFICIARY OF THE SAME ADMIN. ERROR. POTENTIAL U4 ARBITRATION MAY OCCUR AS A RESULT OF CFI NOT PAYING A BONUS AS AGREED TO BY CONTRACT FOR 2005 AND THE 5% SOFT DOLLAR REIMBURSEMENT OWED SJS AS PER NASD DEFINITION OF SOFT DOLLARS FROM 1999 TO DATE, COMBINED WITH THE THREAT OF SUSPENSION WITHOUT CAUSE. THE CHAIRMAN STATEMENT THAT HE IS EXPOSED IF SJS CHANGES BROKER DEALERS IN THE FUTURE WAS HIS VERBAL JUSTIFICATION TODAY AS A RESULT OF PERSHING CLOSING THE PEAK PROGRAM FORCED ON SJS.

### Disclosure 2 of 3

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** CENTAURUS FINANCIAL, INC.

**Allegations:** CLIENT ALLEGED ON JULY 25, 2001 THAT HE CONTACTED REPRESENTATIVE ABOUT NOVEMBER 1, 2000 AND ASKED IF HE SHOULD SELL STOCK POSITIONS TO OFFSET CAPITAL GAINS DISTRIBUTION IN HIS MUTUAL FUNDS ACCOUNTS. CLIENT ALLEGES HE WAS TOLD BY REPRESENTATIVE THERE WOULD BE NO CAPITAL GAIN DISTRIBUTIONS WHEN, IN FACT, THERE WERE CAPITAL GAINS DISTRIBUTIONS PAID IN DECEMBER.

**Product Type:** Mutual Fund(s)

**Other Product Type(s):** STOCKS

**Alleged Damages:** \$23,138.00

### Customer Complaint Information

**Date Complaint Received:** 07/25/2001

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 08/25/2001

**Settlement Amount:** \$23,138.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** MY CLIENT CLAIMED THAT I FAILED TO ADVISE HIM AS TO CERTAIN ADVERSE CAPITAL GAINS TAX CONSEQUENCES FROM NOT SELLING



INDIVIDUAL STOCKS TO OFFSET A CAPITAL GAINS LIABILITY ON HIS EXISTING ACCOUNT.

### Disclosure 3 of 3

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** EQUITABLE LIFE

**Allegations:** CLIENT ALLEGES THE AGENT MISLED HIM DURING THE SALE OF LAST TO DIE VARIABLE LIFE INSURANCE POLICIES. CLIENT ALSO ALLEGES POSSIBLE IMPROPRIETIES IN RESPECT OF PREMIUM PAYMENTS AND LOANS TAKEN FROM THE POLICIES. DAMAGES ARE UNSPECIFIED.

**Product Type:** Insurance

**Alleged Damages:** \$0.00

### Customer Complaint Information

**Date Complaint Received:** 09/15/1999

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 06/21/2000

**Settlement Amount:** \$0.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** EQUITABLE LIFE AGREED TO CANCEL THE 1997 ISSUE POLICY AND TO SURRENDER THE 1996 ISSUE POLICY. PROCEEDS OF \$154,770.79 FROM THE 1997 POLICY AND \$56,999.14 FROM THE 1996 POLICY WERE APPLIED TO A NEW JOINT SURVIVOR VARIABLE LIFE POLICY. NO LOSS WAS INCURRED BY EITHER THE FIRM OR THE CLIENT.

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** EQUITABLE LIFE (AXA ADVISORS, LLC)

**Allegations:** POLICY #46-221-312 & #47-242-740 WERE UNSOLICITED SALES MADE AFTER AN ANNUAL REVIEW WHERE CUSTOMER FLEW IN FROM HIS



MASSACHUSETTS HOME AND CALLED MY OFFICE TO MEET WITH ME BEFORE MEETING WITH HIS TRUST AND ESTATE LAWYER IN GREENWICH, CT. ALL PROSPECTUSES, ILLUSTRATIONS, AND DISCLOSURES WERE PROVIDED AS PER THE APPLICATION AND SUBSEQUENT DOCUMENTS THAT WERE AUTHORIZED BY CUSTOMER. DAMAGES UNSPECIFIED.

**Product Type:** Other

**Other Product Type(s):** SURVIVORSHIP 2000 VARIABLE LIFE

**Alleged Damages:** \$0.00

### Customer Complaint Information

**Date Complaint Received:** 09/15/1999

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 06/21/2001

**Settlement Amount:** \$0.00

**Individual Contribution Amount:** \$0.00

**Broker Statement**

EQUITABLE AGREED TO CANCEL THE 1997 ISSUED POLICY AND TO SURRENDER THE 1996 ISSUED POLICY. PROCEEDS OF \$154,770.79 FROM 1997 POLICY AND \$56,999.14 FROM 1996 POLICY WERE APPLIED TO NEW JOINT SURVIVOR VARIABLE LIFE POLICY. NO LOSS WAS INCURRED BY FIRM OR CLIENT. NEITHER FIRM NOR SIMES CONTRIBUTED ANY CASH AMOUNT TOWARDS SETTLEMENT. IN REGARDS TO #15, THIS COMPLAINT NEVER WENT TO ARBITRATION.



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 1

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** EQUITABLE LIFE

**Allegations:** CLIENT ALLEGES THE AGENT FALSELY REPRESENTED THAT THE POLICY WOULD PAY A DEATH BENEFIT EQUAL TO THE FACE AMOUNT OF THE POLICY PLUS THE CASH SURRENDER VALUE.

**Product Type:** Insurance

**Other Product Type(s):** 1994 ISSUE VARIABLE LIFE INSURANCE POLICY.

**Alleged Damages:** \$0.00

### Customer Complaint Information

**Date Complaint Received:** 07/09/2001

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 09/19/2001

**Settlement Amount:**

**Individual Contribution Amount:**

**Firm Statement** EQUITABLE FOUND NO BASIS TO THE CUSTOMER COMPLAINT.

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** EQUITABLE LIFE

**Allegations:** CUSTOMER ALLEGES FAILURE TO PROVIDE ACCURATE INFORMATION REGARDING POLICY. COMPENSATORY DAMAGES UNSPECIFIED

**Product Type:** Insurance



**Other Product Type(s):** VARIABLE LIFE INSURANCE POLICY

**Alleged Damages:**

**Customer Complaint Information**

**Date Complaint Received:** 07/09/2001

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 09/19/2001

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**                   EQUITABLE FOUND NO BASIS TO THE CUSTOMER COMPLAINT



## Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employer Name:</b>	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES
<b>Termination Type:</b>	Discharged
<b>Termination Date:</b>	03/01/1999
<b>Allegations:</b>	N/A EQUITABLE'S INTERNAL INVESTIGATION FOCUSED ON WHETHER I OR PERSONS UNDER MY DIRECTION OR CONTROL FALSIFIED CLIENT SIGNATURES AND/OR ALTERED DOCUMENTS; ADVANCED PREMIUMS; REMOVED AND/OR DESTROYED DOCUMENTS FOLLOWING COMMENCEMENT OF THE INVESTIGATION OR VIOLATED OTHER COMPANY POLICIES OR PROCEDURES.
<b>Product Type:</b>	
<b>Other Product Types:</b>	
<b>Broker Statement</b>	TERMINATED/DISCHARGED IN JANUARY 1999, EQUITABLE AUDITED MY BRANCH OFFICE. I FULLY COOPERATED WITH EQUITABLE MY MEETING WITH THEIR STAFF, PROVIDING COMPLETE ACCESS TO MY FILES AND TURNING OVER DOCUMENTS THAT HAD BEEN REMOVED FROM THE BRANCH OFFICE BY MY OPERATIONS MANAGER. WHEN EQUITABLE ADOPTED A SEEMINGLY ADVERSARIAL POSITION TOWARDS ME, I WAS ADVISED TO ANSWER FURTHER QUESTIONS THROUGH COUNSEL. THE ONLY CONCRETE FINDING SUPPORTING MY TERMINATION-OTHER THAN MISCONDUCT BY MY OPER. MGR. IS MY UNWILLINGNESS TO MEET WITH EQUITABLE. AT NO TIME RELEVANT TO EQUITABLE'S INQUIRY DID I FALSIFY CLIENT SIGNATURES, ALTER DOCUMENTS, OR DIRECT OTHERS TO DO SO. NOR WAS I AWARE PRIOR TO THE AUDIT THAT ANYONE UNDER MY SUPERVISION ENGAGED IN SUCH ACTIVITY.

## End of Report



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