

BrokerCheck Report

STEVEN ALAN SINDERBRAND

CRD# 2136608

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**STEVEN A. SINDERBRAND**

CRD# 2136608

Currently employed by and registered with the following Firm(s):

IA WELLS FARGO ADVISORS
 535 MADISON AVE 16TH FL
 NEW YORK, NY 10022
 CRD# 19616
 Registered with this firm since: 07/17/2008

B WELLS FARGO CLEARING SERVICES, LLC
 535 MADISON AVE 16TH FL
 NEW YORK, NY 10022
 CRD# 19616
 Registered with this firm since: 07/17/2008

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 6 Self-Regulatory Organizations
- 45 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- IA UBS FINANCIAL SERVICES INC.**
 CRD# 8174
 WEEHAWKEN, NJ
 12/2002 - 07/2008
- B UBS FINANCIAL SERVICES INC.**
 CRD# 8174
 NEW YORK, NY
 12/2002 - 07/2008
- IA MERRILL LYNCH PIERCE FENNER & SMITH INC.**
 CRD# 7691
 NEW YORK, NY
 12/2002 - 12/2002

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	6



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 6 SROs and is licensed in 45 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **WELLS FARGO CLEARING SERVICES, LLC**

Main Office Address: **ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103**

Firm CRD#: **19616**

SRO	Category	Status	Date
B Cboe Exchange, Inc.	General Securities Representative	Approved	11/30/2021
B FINRA	General Securities Representative	Approved	07/17/2008
B NYSE American LLC	General Securities Representative	Approved	07/29/2011
B Nasdaq PHLX LLC	General Securities Representative	Approved	09/30/2011
B Nasdaq Stock Market	General Securities Representative	Approved	07/17/2008
B New York Stock Exchange	General Securities Representative	Approved	07/17/2008

U.S. State/ Territory	Category	Status	Date
B Alabama	Agent	Approved	02/25/2022
B Arizona	Agent	Approved	07/17/2008
B Arkansas	Agent	Approved	11/27/2023
B California	Agent	Approved	07/17/2008
B Colorado	Agent	Approved	11/15/2021
B Connecticut	Agent	Approved	07/17/2008
B Delaware	Agent	Approved	05/20/2013

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	District of Columbia	Agent	Approved	03/03/2022
B	Florida	Agent	Approved	07/17/2008
B	Georgia	Agent	Approved	02/20/2018
B	Hawaii	Agent	Approved	06/06/2022
B	Idaho	Agent	Approved	11/09/2021
B	Illinois	Agent	Approved	03/18/2022
B	Indiana	Agent	Approved	04/08/2024
B	Iowa	Agent	Approved	03/01/2022
B	Kansas	Agent	Approved	11/28/2022
B	Maine	Agent	Approved	03/03/2022
B	Maryland	Agent	Approved	07/17/2008
B	Massachusetts	Agent	Approved	07/17/2008
B	Michigan	Agent	Approved	03/04/2022
B	Minnesota	Agent	Approved	02/25/2022
B	Mississippi	Agent	Approved	02/25/2022
B	Missouri	Agent	Approved	01/30/2014
B	Montana	Agent	Approved	08/31/2022
B	Nevada	Agent	Approved	07/17/2008
B	New Hampshire	Agent	Approved	03/14/2022
B	New Jersey	Agent	Approved	07/17/2008
IA	New Jersey	Investment Adviser Representative	Approved	07/17/2008



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	New Mexico	Agent	Approved	02/25/2022
B	New York	Agent	Approved	07/17/2008
IA	New York	Investment Adviser Representative	Approved	07/27/2021
B	North Carolina	Agent	Approved	07/17/2008
B	Ohio	Agent	Approved	11/08/2012
B	Oklahoma	Agent	Approved	02/28/2022
B	Oregon	Agent	Approved	02/24/2022
B	Pennsylvania	Agent	Approved	07/17/2008
B	Rhode Island	Agent	Approved	03/03/2022
B	South Carolina	Agent	Approved	02/28/2022
B	Tennessee	Agent	Approved	02/25/2022
B	Texas	Agent	Approved	01/04/2019
IA	Texas	Investment Adviser Representative	Restricted Approval	01/02/2019
B	Utah	Agent	Approved	06/02/2023
B	Vermont	Agent	Approved	02/25/2022
B	Virginia	Agent	Approved	07/17/2008
B	Washington	Agent	Approved	04/20/2020
B	West Virginia	Agent	Approved	02/25/2022
B	Wisconsin	Agent	Approved	04/07/2022
B	Wyoming	Agent	Approved	03/02/2023

Broker Qualifications



Employment 1 of 1, continued

Branch Office Locations

WELLS FARGO CLEARING SERVICES, LLC
535 MADISON AVE 16TH FL
NEW YORK, NY 10022



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Futures Managed Funds Examination	Series 31	06/09/2004
B General Securities Representative Examination	Series 7	04/09/1991

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	09/28/1994
B Uniform Securities Agent State Law Examination	Series 63	05/08/1991

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 12/2002 - 07/2008	UBS FINANCIAL SERVICES INC.	8174	NEW YORK, NY
B 12/2002 - 07/2008	UBS FINANCIAL SERVICES INC.	8174	NEW YORK, NY
IA 12/2002 - 12/2002	MERRILL LYNCH PIERCE FENNER & SMITH INC.	7691	NORTHFIELD, NJ
B 04/1991 - 12/2002	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	NEW YORK, NY, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	NEW YORK, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

CO-TRUSTEE OF TRUST FBO COUSIN; INVESTMENT RELATED; WILMINGTON, DE; START 11/2010; 2 HRS PER MONTH; 0 HRS DURING TRADING.

CO-TRUSTEE OF TRUST FBO COUSIN; INVESTMENT RELATED; WILMINGTON, DE; START 11/2010; 2 HRS PER MONTH; 0 HRS DURING TRADING.

CO-TRUSTEE OF TRUST FBO COUSIN; INVESTMENT RELATED; WILMINGTON, DE; START 11/2010; 2 HRS PER MONTH; 0 HRS DURING TRADING.

POWER OF ATTORNEY FOR DAUGHTER; INV. RELATED; LINWOOD, NJ; START 6/2019; 1 HR PER MONTH; 0 HRS DURING TRADING.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	6	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 5

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Wells Fargo Advisors, LLC
Allegations:	Client alleges investments recommended were not consistent with investment objective. (06/10/2014-02/06/2016)
Product Type:	Other: Managed/Wrap Accounts
Alleged Damages:	\$0.00
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/26/2016
Complaint Pending?	No
Status:	Settled
Status Date:	06/15/2016
Settlement Amount:	\$20,000.00
Individual Contribution Amount:	\$0.00



Disclosure 2 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INCQ
Allegations:	TIME FRAME? MAY 2007 TO JULY 2008 CLAIMANTS ALLEGE THAT THE FAS DID NOT SUFFICIENTLY DESCRIBE THE RISKS ASSOCAITED WITH THE STRUCTURED PRODUCTS AND PREFERRED EQUITIES THAT THEY PURCHASED. THEY ASSERT CLAIMS OF SECURITIES FRAUD, BREACH OF FIDUCIARY DUTY, NEGLIGENCE AND BREACH OF CONTRACT.UBS ALONE WAS NAMED AS A RESPONDENT IN THE INVESTMENT-RELATED ARBITRATION COMMENCED BY THE CUSTOMER ALLEGING CERTAIN SALES PRACTICES AS A BASIS FOR COMPENSATORY DAMAGES. THE FINANCIAL ADVISOR FOR THIS CUSTOMER WAS IDENTIFIED IN THE BODY OF THE STATEMENT OF CLAIM.
Product Type:	Other: STRUCTURED PRODUCTS; PREFERRED EQUITIES
Alleged Damages:	\$1,340,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-05173
Filing date of arbitration/CFTC reparation or civil litigation:	09/14/2009

Customer Complaint Information

Date Complaint Received:	09/14/2009
Complaint Pending?	No
Status:	Settled
Status Date:	12/02/2010
Settlement Amount:	\$658,829.47



Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES, INC

Allegations: TIME FRAME MAY 2007 TO JULY 2008 CLAIMANTS ALLEGE THAT THE FAS DID NOT SUFFICIENTLY DESCRIBE THE RISKS ASSOCIATED WITH THE STRUCTURED PRODUCTS AND PREFERRED EQUITIES THAT THEY PURCHASED. THEY ASSERT CLAIMS OF SECURITIES FRAUD, BREACH OF FIDUCIARY DUTY, NEGLIGENCE, AND BREACH OF CONTRACT. UBS ALONE WAS NAMED AS A RESPONDENT IN THE INVESTMENT-RELATED ARBITRATION COMMENCED BY THE CUSTOMER ALLEGING CERTAIN SALES PRACTICES AS A BASIS FOR COMPENSATORY DAMAGES. THE FINANCIAL ADVISOR FOR THIS CUSTOMER WAS IDENTIFIED IN THE BODY OF THE STATEMENT OF CLAIM.

Product Type: Other: STRUCTURED PRODUCTS; PREFERRED EQUITIES

Alleged Damages: \$1,340,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 09-05173

Filing date of arbitration/CFTC reparation or civil litigation: 09/14/2009

Customer Complaint Information

Date Complaint Received: 09/14/2009

Complaint Pending? No

Status: Settled

Status Date: 12/02/2010



Settlement Amount:	\$658,829.47
Individual Contribution Amount:	\$0.00
Broker Statement	UBS ALONE HAS BEEN NAMED AS A RESPONDENT IN AN INVESTMENT-RELATED ARBITRATION, COMMENCED BY A CUSTOMER ALLEGING CERTAIN SALES PRACTICES AS A BASIS FOR COMPENSATORY DAMAGES, AND WHICH UBS HAS DISCLOSED ON THE FORM U-5. THE FINANCIAL ADVISOR FOR THIS SPECIFIC CUSTOMER WAS MERELY IDENTIFIED IN THE BODY OF THE STATEMENT OF CLAIM AND WAS NOT ALLEGED TO HAVE PARTICIPATED IN ANY WRONGDOING

Disclosure 3 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES, INC.
Allegations:	CLAIMANTS ALLEGE THAT THE FA DID NOT SUFFICIENTLY DESCRIBE THE RISKS ASSOCIATED WITH THE STRUCTURED PRODUCTS AND PREFERRED EQUITIES THAT THEY PURCHASED. THEY ASSERT CLAIMS OF SECURITIES FRAUD, BREACH OF FIDUCIARY DUTY, NEGLIGENCE AND BREACH OF CONTRACT.UBS ALONE WAS NAMED AS A RESPONDENT IN THE INVESTMENT-RELATED ARBITRATION COMMENCED BY THE CUSTOMER ALLEGING CERTAIN SALES PRACTICES AS A BASIS FOR COMPENSATORY DAMAGES. THE FINANCIAL ADVISOR FOR THIS CUSTOMER WAS IDENTIFIED IN THE BODY OF THE STATEMENT OF CLAIM.
	MAY 2007 TO JULY 2008
Product Type:	Other: STRUCTURED PRODUCTS; PREFERRED EQUITIES
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	ALLEGED DAMAGES \$100,000 TO \$500,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum	FINRA



or court name and location:

Docket/Case #: 09-05171
Filing date of arbitration/CFTC reparation or civil litigation: 09/14/2009

Customer Complaint Information

Date Complaint Received: 09/14/2009
Complaint Pending? No
Status: Settled
Status Date: 05/20/2011
Settlement Amount: \$160,000.00
Individual Contribution Amount: \$0.00

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES, INC

Allegations: CLAIMANTS ALLEGE THAT THE FAS DID NOT SUFFICIENTLY DESCRIBE THE RISKS ASSOCIATED WITH THE STRUCTURED PRODUCTS AND PREFERRED EQUITIES THAT THEY PURCHASED. THEY ASSERT CLAIMS OF SECURITIES FRAUD, BREACH OF FIDUCIARY DUTY, NEGLIGENCE AND BREACH OF CONTRACT. UBS ALONE WAS NAMED AS A RESPONDENT IN THE INVESTMENT-RELATED ARBITRATION COMMENCED BY THE CUSTOMER ALLEGING CERTAIN SALES PRACTICES AS A BASIS FOR COMPENSATORY DAMAGES. THE FINANCIAL ADVISOR FOR THIS CUSTOMER WAS IDENTIFIED IN THE BODY OF THE STATEMENT OF CLAIM. MAY 2007 TO JULY 2008

Product Type: Other: STRUCTURED PRODUCTS; PREFERRED EQUITIES

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): ALLEGED DAMAGES \$100,000 TO \$500,000

Is this an oral complaint? No



Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 09-05171

Filing date of arbitration/CFTC reparation or civil litigation: 09/14/2009

Customer Complaint Information

Date Complaint Received: 09/14/2009

Complaint Pending? No

Status: Settled

Status Date: 05/20/2011

Settlement Amount: \$160,000.00

Individual Contribution Amount: \$0.00

Broker Statement UBS ALONE HAS BEEN NAMED AS A RESPONDENT IN AN INVESTMENT-RELATED ARBITRATION, COMMENCED BY A CUSTOMER ALLEGING CERTAIN SALES PRACTICES AS A BASIS FOR COMPENSATORY DAMAGES, AND WHICH UBS HAS DISCLOSED ON THE FORM U-5. THE FINANCIAL ADVISOR FOR THIS SPECIFIC CUSTOMER WAS MERELY IDENTIFIED IN THE BODY OF THE STATEMENT OF CLAIM AND WAS NOT ALLEGED TO HAVE PARTICIPATED IN ANY WRONGDOING

Disclosure 4 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.,

Allegations: CLAIMANTS ALLEGE THAT HER BROKER DID NOT SUFFICIENTLY DESCRIBE THE RISKS ASSOCIATED WITH THE LEHMAN STRUCTURED PRODUCT SHE PURCHASED AND MADE UNSUITABLE RECOMMENDATIONS. SHE ASSERTS SECURITIES FRAUD, BREACH OF FIDUCIARY DUTY, NEGLIGENCE AND BREACH OF CONTRACT CLAIMS, AMONG OTHERS. UBS ALONE WAS



NAMED AS A RESPONDENT IN THE INVESTMENT-RELATED ARBITRATION COMMENCED BY THE CUSTOMER ALLEGING CERTAIN SALES PRACTICES AS A BASIS FOR COMPENSATORY DAMAGES. THE FINANCIAL ADVISOR FOR THIS CUSTOMER WAS IDENTIFIED IN THE BODY OF THE STATEMENT OF CLAIM.

Product Type: Other: EQUITIES AND STRUCTURED PRODUCTS

Alleged Damages: \$203,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 09-03085

Filing date of arbitration/CFTC reparation or civil litigation: 06/15/2009

Customer Complaint Information

Date Complaint Received: 06/15/2009

Complaint Pending? No

Status: Settled

Status Date: 10/27/2010

Settlement Amount: \$92,750.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC & UBS FINANCIAL SERVICES, INC

Allegations: CLAIMANT, A RESIDENT OF NEW JERSEY ALLEGES SUITABILITY, FRAUD, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT AND NEGLIGENCE AGAINST FA FOR ALLEGED INVESTMENTS



OF SPECULATIVE DERIVATIVES AND PREFERRED STOCKS IN HER ACCOUNTS FROM 2007-2008. CLAIMANT SEEKS COMPENSATORY DAMAGES OF \$203,000 PLUS INTEREST, COSTS, FEES AND PUNITIVE RELIEF. UBS WAS NAMED AS A RESPONDENT IN THE INVESTMENT-RELATED ARBITRATION COMMENCED BY THE CUSTOMER ALLEGING CERTAIN SALES PRACTICES AS A BASIS FOR COMPENSATORY DAMAGES. THE FINANCIAL ADVISOR FOR THIS CUSTOMER WAS IDENTIFIED IN THE BODY OF THE STATEMENT OF CLAIM.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$203,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 09-03085

Filing date of arbitration/CFTC reparation or civil litigation: 06/11/2009

Customer Complaint Information

Date Complaint Received: 06/15/2009

Complaint Pending? No

Status: Settled

Status Date: 11/02/2010

Settlement Amount: \$105,000.00

Individual Contribution Amount: \$0.00

Broker Statement UBS ALONE HAS BEEN NAMED AS A RESPONDENT IN AN INVESTMENT-RELATED ARBITRATION, COMMENCED BY A CUSTOMER ALLEGING CERTAIN SALES PRACTICES AS A BASIS FOR COMPENSATORY DAMAGES, AND WHICH UBS HAS DISCLOSED ON THE FORM U-5. THE FINANCIAL ADVISOR FOR THIS SPECIFIC CUSTOMER WAS MERELY IDENTIFIED IN THE BODY OF THE STATEMENT OF CLAIM AND WAS NOT ALLEGED TO HAVE PARTICIPATED IN ANY WRONGDOING.



****THE CASE SETTLED FOR \$105,000.00, OUR FIRM'S PORTION OF THE SETTLEMENT WAS \$12,250.00. RESPONDENT DENIED ALL ALLEGATIONS OF WRONGDOING.**

Disclosure 5 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: LAIMANT ALLEGES THAT THE FAS AND THE STRUCTURAL PRODUCTS REPRESENTATIVE DID NOT SUFFICIENTLY DESCRIBE THE RISKS ASSOCIATED WITH THE STRUCTURED PRODUCTS THAT IT PURCHASED. IT ASSERTS CLAIMS OF SECURITIES FRAUD, BREACH OF FIDUCIARY DUTY, NEGLIGENCE AND BREACH OF CONTRACT. UBS ALONE WAS NAMED AS A RESPONDENT IN THE INVESTMENT-RELATED ARBITRATION COMMENCED BY THE CUSTOMER ALLEGING CERTAIN SALES PRACTICES AS A BASIS FOR COMPENSATORY DAMAGES. THE FINANCIAL ADVISOR FOR THIS CUSTOMER WAS IDENTIFIED IN THE BODY OF THE STATEMENT OF CLAIM.

Product Type: Other: STRUCTURED PRODUCTS

Alleged Damages: \$650,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 09-02925

Filing date of arbitration/CFTC reparation or civil litigation: 05/29/2009

Customer Complaint Information

Date Complaint Received: 05/29/2009

Complaint Pending? No

Status: Settled



Status Date: 12/02/2010

Settlement Amount: \$390,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CLAIMANT ALLEGES THAT THE FAS DID NOT SUFFICIENTLY DESCRIBE THE RISKS ASSOCIATED WITH THE STRUCTURED PRODUCTS THAT IT PURCHASED. IT ASSERTS CLAIMS SECURITIES FRAUD, BREACH OF FIDUCIARY DUTY, NEGLIGENCE AND BREACH OF CONTRACT. UBS ALONE WAS NAMED AS A RESPONDENT IN THE INVESTMENT-RELATED ARBITRATION COMMENCED BY THE CUSTOMER ALLEGING CERTAIN SALES PRACTICES AS A BASIS FOR COMPENSATORY DAMAGES. THE FINANCIAL ADVISOR FOR THIS CUSTOMER WAS IDENTIFIED IN THE BODY OF THE STATEMENT OF CLAIM.

Product Type: Other: STRUCTURED PRODUCTS

Alleged Damages: \$650,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 09-02925

Filing date of arbitration/CFTC reparation or civil litigation: 05/29/2009

Customer Complaint Information

Date Complaint Received: 05/29/2009

Complaint Pending? No

Status: Settled



Status Date: 12/02/2010

Settlement Amount: \$390,000.00

Individual Contribution Amount: \$0.00

Broker Statement UBS ALONE HAS BEEN NAMED AS A RESPONDENT IN AN INVESTMENT-RELATED ARBITRATION, COMMENCED BY A CUSTOMER ALLEGING CERTAIN SALES PRACTICES AS A BASIS FOR COMPENSATORY DAMAGES, AND WHICH UBS HAS DISCLOSED ON THE FORM U-5. THE FINANCIAL ADVISOR FOR THIS SPECIFIC CUSTOMER WAS MERELY IDENTIFIED IN THE BODY OF THE STATEMENT OF CLAIM AND WAS NOT ALLEGED TO HAVE PARTICIPATED IN ANY WRONGDOING



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Wells Fargo Clearing Services, LLC
Allegations:	The complainant alleges that he instructed the firm to stop the automatic and periodic transfer of funds to the FA's account. The complaint further alleges that such transfers stopped and subsequently restarted, resulting in the FA knowingly receiving funds that did not belong to him.
Product Type:	No Product
Alleged Damages:	\$90,249.81
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/25/2017
Complaint Pending?	No
Status:	Denied
Status Date:	11/27/2017
Settlement Amount:	
Individual Contribution Amount:	

End of Report



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