

BrokerCheck Report

CHARLES THOMAS CAMMACK JR

CRD# 2143498

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**CHARLES T. CAMMACK JR**

CRD# 2143498

Currently employed by and registered with the following Firm(s):

IA BFC PLANNING, INC.
 310 Broad Street
 Suite 215
 Selma, AL 36701
 CRD# 119682
 Registered with this firm since: 01/07/2019

IA BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.
 310 Broad Street
 Suite 215
 SELMA, AL 36701
 CRD# 13609
 Registered with this firm since: 03/10/2010

B BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.
 310 Broad Street
 Suite 215
 SELMA, AL 36701
 CRD# 13609
 Registered with this firm since: 02/19/2010

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 9 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA FIRST LEGACY SECURITIES, LLC**
 CRD# 47079
 HELENA, AL
 10/2008 - 02/2010
- B FIRST LEGACY SECURITIES, LLC**
 CRD# 47079
 SELMA, AL
 09/2008 - 02/2010
- IA SUNSET FINANCIAL SERVICES, INC.**
 CRD# 3538
 KANSAS CITY, MO
 06/2008 - 09/2008

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 9 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.**

Main Office Address: **4201 42ND STREET NE
SUITE 100
CEDAR RAPIDS, IA 52402**

Firm CRD#: **13609**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	02/19/2010
B	FINRA	Invest. Co and Variable Contracts	Approved	02/19/2010

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	02/25/2010
IA	Alabama	Investment Adviser Representative	Approved	03/10/2010
B	Florida	Agent	Approved	01/09/2018
B	Georgia	Agent	Approved	04/27/2015
B	Kansas	Agent	Approved	10/05/2016
B	Louisiana	Agent	Approved	08/09/2012
B	Mississippi	Agent	Approved	07/27/2016
B	Tennessee	Agent	Approved	11/09/2017
B	Texas	Agent	Approved	01/08/2018
B	Washington	Agent	Approved	08/01/2017



Broker Qualifications

Employment 1 of 2, continued

Branch Office Locations

BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.
310 Broad Street
Suite 215
SELMA, AL 36701

Employment 2 of 2

Firm Name: BFC PLANNING, INC.
Main Office Address: 4201 42ND STREET NE
SUITE 100
CEDAR RAPIDS, IA 52402
Firm CRD#: 119682

U.S. State/ Territory	Category	Status	Date
IA Alabama	Investment Adviser Representative	Approved	01/07/2019

Branch Office Locations

4201 42ND STREET NE
SUITE 100
CEDAR RAPIDS, IA 52402

310 Broad Street
Suite 215
Selma, AL 36701



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	03/11/2009
B Investment Company Products/Variable Contracts Representative Examination	Series 6	07/16/1991

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	06/17/2008
B Uniform Securities Agent State Law Examination	Series 63	07/16/1991

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 10/2008 - 02/2010	FIRST LEGACY SECURITIES, LLC	47079	SELMA, AL
B 09/2008 - 02/2010	FIRST LEGACY SECURITIES, LLC	47079	SELMA, AL
IA 06/2008 - 09/2008	SUNSET FINANCIAL SERVICES, INC.	3538	SELMA, AL
B 01/2006 - 09/2008	SUNSET FINANCIAL SERVICES, INC.	3538	SELMA, AL
B 09/2000 - 01/2006	NYLIFE SECURITIES INC.	5167	NEW YORK, NY
B 07/1991 - 08/2000	PRUCO SECURITIES CORPORATION	5685	NEWARK, NJ
B 07/1991 - 12/1993	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	680	NEWARK, NJ

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2019 - Present	BFC Planning, Inc.	Investment Advisor Representative	Y	Selma, AL, United States
02/2010 - Present	BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	SELMA, AL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1.CHARLES T. CAMMACK-N-SELMA, AL-INSURANCE-OWNER-09/1991-3-0-TERM LIFE INSURANCE.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: ALABAMA SECURITIES COMMISSION

Sanction(s) Sought: Other: SHOW CAUSE

Date Initiated: 12/14/2010

Docket/Case Number: SC-2010-0059

URL for Regulatory Action:

Employing firm when activity occurred which led to the regulatory action: FIRST LEGACY SECURITIES LLC

Product Type: Promissory Note

Allegations: ON 14 DEC 2010 THE COMMISSION ISSUED A SHOW CAUSE ORDER TO RESPONDENTS FOR THE OFFER AND SALE OF UNREGISTERED SECURITIES IN ALABAMA. THE SECURITIES WERE PROMISSORY NOTES. THE ORDER ALSO CITED RESPONDENTS CONNER, CUMMINGS, DOZIER, HAY, STEVENS, AND WILSON FOR SELLING PREFERRED STOCK IN AN UNSUITABLE MANNER. THE ORDER ALSO CITED WALKER FOR DISHONEST OR UNETHICAL BUSINESS PRACTICE AND CITED WALKER, LANKFORD, AND LATHAM FOR FAILURE TO SUPERVISE. THE COMMISSION ISSUED NOTICES TO THE RESPONDENTS GIVING RESPONDENTS 28 DAYS FROM DATE OF RECEIPT OF THE ORDER TO RESPOND OR PERFECT A RIGHT TO



A HEARING. ON JUNE 12, 2012, CAMMACK ENTERED INTO A CONSENT AGREEMENT WITH THE COMMISSION AND PAID A TOTAL FINE OF \$750.00; \$500.00 FOR ADMINISTRATIVE ASSESSMENT AND \$250.00 FOR INVESTIGATIVE COSTS. CAMMACK DID NOT DISPUTE THE SALE OF THE UNREGISTERED SECURITIES ALTHOUGH HE STATED HE RELIED UPON COMPANY MANAGEMENT WHO STATED THAT DUE DILIGENCE HAD BEEN PERFORMED AND THAT THE NOTES HAD BEEN APPROVED BY THE LEGAL TEAM. CONTACT S/A MICHAEL WILKERSON FOR ADDITIONAL INFORMATION.

Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/12/2012
Sanctions Ordered:	Other: CONSENT ORDER CO-2010-0059/\$750.00 FINES
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$750.00
Portion Levied against individual:	\$750.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	06/11/2012
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	CONTACT S/A MICHAEL WILKERSON FOR ADDITIONAL INFORMATION.
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Reporting Source:	Broker



Regulatory Action Initiated By:	ALABAMA SECURITIES COMMISSION
Sanction(s) Sought:	Other: SHOW CAUSE
Date Initiated:	01/25/2011
Docket/Case Number:	SC-2010-0059
Employing firm when activity occurred which led to the regulatory action:	FIRST LEGACY SECURITIES LLC
Product Type:	Promissory Note
Allegations:	ON 14 DEC 2010 THE COMMISSION ISSUED A SHOW CAUSE ORDER TO RESPONDENTS FOR THE OFFER AND SALE OF UNREGISTERED SECURITIES IN ALABAMA. THE SECURITIES WERE PROMISSORY NOTES. THE ORDER ALSO CITED RESPONDENTS CONNER, CUMMINGS, DOZIER, HAY, STEVENS, AND WILSON FOR SELLING PREFERRED STOCK IN AN UNSUITABLE MANNER. THE ORDER ALSO CITED WALKER FOR DISHONEST OR UNETHICAL BUSINESS PRACTICE AND CITED WALKER, LANKFORD, AND LATHAM FOR FAILURE TO SUPERVISE. THE COMMISSION ISSUED NOTICES TO THE RESPONDENTS GIVING RESPONDENTS 28 DAYS FROM DATE OF RECEIPT OF THE ORDER TO RESPOND OR PERFECT A RIGHT TO A HEARING. ON JUNE 12, 2012, CAMMACK ENTERED INTO A CONSENT AGREEMENT WITH THE COMMISSION AND PAID A TOTAL FINE OF \$750.00. CAMMACK DID NOT DISPUTE THE SALE OF THE UNREGISTERED SECURITIES ALTHOUGH HE STATED HE RELIED UPON COMPANY MANAGEMENT WHO STATED THAT DUE DILIGENCE HAD BEEN PERFORMED AND THAT THE NOTES HAD BEEN APPROVED BY THE LEGAL TEAM. CONTACT S/A MICHAEL WILKERSON FOR ADDITIONAL INFORMATION.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/12/2012
Sanctions Ordered:	Other: CONSENT ORDER CO-2010-0059/\$750.00 FINES

**Monetary Sanction 1 of 1**

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$750.00

Portion Levied against individual: \$750.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 06/11/2012

Was any portion of penalty waived? No

Amount Waived:



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL INSURANCE
Allegations:	REGARDING THE 1994 PURCHASE OF A PROVIDER VARIABLE APPRECIABLE (PRUVIDER) INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING THE POLICY BEING SOLD PRIMARILY AS AN INVESTMENT. COMPENSATORY DAMAGES IN EXCESS OF \$20,000 WERE ALLEGED. THE LAWSUIT ALSO ALLEGES FRAUD, MISREPRESENTATION OF MATERIAL FACTS, SUPPRESSION, DECEIT AND FRAUDULENT DECEIT.
Product Type:	Other
Other Product Type(s):	PROVIDER VARIABLE APPRECIABLE LIFE
Alleged Damages:	\$20,000.00

Customer Complaint Information

Date Complaint Received:	06/30/1997
Complaint Pending?	No
Status:	Litigation
Status Date:	06/26/1998
Settlement Amount:	

Individual Contribution Amount:

Civil Litigation Information

Court Details:	CIRCUIT COURT MARENGO COUNTY AL CV-97-112
Date Notice/Process Served:	06/30/1997
Litigation Pending?	No
Disposition:	Settled



Disposition Date:	06/26/1998
Monetary Compensation Amount:	\$54,545.45
Individual Contribution Amount:	\$0.00
Broker Statement	THIS LAWSUIT HAS BEEN SETTLED WITH THE PAYMENT BY PRUDENTIAL OF \$54,545.45 PLUS SURRENDER OF THE POLICY. THERE WAS NO ADMISSION OF LIABILITY BY ANY PARTY AND THE AGENT DID NOT CONTRIBUTE TO THE SETTLEMENT.

Disclosure 2 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL INSURANCE
Allegations:	THE LAWSUIT ALLEGED SALES PRACTICE VIOLATIONS CONSISTING OF INNOCENT MISREPRESENTATIONS, INTENTIONAL MISREPRESENTATIONS, SUPPRESSION OF MATERIAL FACT, DECEIT, FRAUDULENT DECEIT, VIOLATIONS OF ALABAMA CODE SECTIONS 6-5-100 ET SEQ., AND BREACH OF FIDUCIARY DUTY IN CONNECTION WITH REPRESENTATIONS MADE CONCERNING THE ABBREVIATED PAYMENT PLAN OF TWO VARIABLE APPRECIABLE LIFE (VAL) POLICIES PURCHASED IN 1994 AND 1995. COMPENSATORY DAMAGES IN THE AMOUNT OF \$70,000.00 WERE ALLEGED.
Product Type:	Other
Other Product Type(s):	VARIABLE APPRECIABLE LIFE
Alleged Damages:	\$70,000.00

Customer Complaint Information

Date Complaint Received:	03/03/1997
Complaint Pending?	No
Status:	Litigation
Status Date:	11/18/1997
Settlement Amount:	

**Individual Contribution****Amount:****Civil Litigation Information****Court Details:**CIRCUIT COURT
DALLAS COUNTY
AL CV-97-58**Date Notice/Process Served:** 03/03/1997**Litigation Pending?** No**Disposition:** Settled**Disposition Date:** 11/18/1997**Monetary Compensation
Amount:** \$50,811.52**Individual Contribution
Amount:** \$0.00**Broker Statement**THE COMPANY RESCINDED THE 1995 VAL POLICY AND
RETURNED THE TOTAL PREMIUMS PAID TO THE CLIENT (ESTIMATED
SETTLEMENT COST \$50,811.52).

End of Report



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