

BrokerCheck Report

DAVID MATHEW PARENT

CRD# 2147880

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



DAVID M. PARENT

CRD# 2147880

Currently employed by and registered with the following Firm(s):

- IA

FINANCIAL VISION ADVISORY SERVICES, LLC
55 Hartland Street
Suite 402
East Hartford, CT 06108
CRD# 120921
Registered with this firm since: 04/08/2003
- B

OSAIC WEALTH, INC.
55 HARTLAND ST
SUITE 402
EAST HARTFORD, CT 06108
CRD# 23131
Registered with this firm since: 06/14/2024

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 18 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B

SECURITIES AMERICA, INC.
CRD# 10205
EAST HARTFORD, CT
09/2020 - 06/2024
- B

SECURITIES SERVICE NETWORK, LLC
CRD# 13318
EAST HARTFORD, CT
01/2000 - 09/2020
- IA

FINANCIAL VISION ADVISORY SERVICES, LLC
CRD# 120921
EAST HARTFORD, CT
04/2003 - 12/2003

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 18 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **FINANCIAL VISION ADVISORY SERVICES, LLC**

Main Office Address: **55 HARTLAND STREET
SUITE 402
EAST HARTFORD, CT 06108**

Firm CRD#: **120921**

	U.S. State/ Territory	Category	Status	Date
IA	Connecticut	Investment Adviser Representative	Approved	04/08/2003
IA	Florida	Investment Adviser Representative	Approved	02/23/2024

Branch Office Locations

55 Hartland Street
Suite 402
East Hartford, CT 06108

Employment 2 of 2

Firm Name: **OSAIC WEALTH, INC.**

Main Office Address: **18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255**

Firm CRD#: **23131**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	06/14/2024
B	FINRA	General Securities Representative	Approved	06/14/2024

Broker Qualifications



Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Colorado	Agent	Approved	06/14/2024
B	Connecticut	Agent	Approved	06/14/2024
B	Florida	Agent	Approved	06/14/2024
B	Georgia	Agent	Approved	06/14/2024
B	Kentucky	Agent	Approved	06/14/2024
B	Maryland	Agent	Approved	06/14/2024
B	Massachusetts	Agent	Approved	06/14/2024
B	Minnesota	Agent	Approved	06/14/2024
B	New Hampshire	Agent	Approved	04/09/2025
B	New York	Agent	Approved	06/14/2024
B	North Carolina	Agent	Approved	06/14/2024
B	Oregon	Agent	Approved	06/02/2025
B	Pennsylvania	Agent	Approved	06/14/2024
B	Rhode Island	Agent	Approved	06/14/2024
B	South Carolina	Agent	Approved	06/02/2025
B	Tennessee	Agent	Approved	06/02/2025
B	Washington	Agent	Approved	06/02/2025
B	Wisconsin	Agent	Approved	06/14/2024

Branch Office Locations

OSAIC WEALTH, INC.

Broker Qualifications



Employment 2 of 2, continued

55 HARTLAND ST
SUITE 402
EAST HARTFORD, CT 06108



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	10/25/2001

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	08/15/1991

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	10/01/1992

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 09/2020 - 06/2024	SECURITIES AMERICA, INC.	10205	EAST HARTFORD, CT
B 01/2000 - 09/2020	SECURITIES SERVICE NETWORK, LLC	13318	EAST HARTFORD, CT
IA 04/2003 - 12/2003	FINANCIAL VISION ADVISORY SERVICES, LLC	120921	EAST HARTFORD, CT
B 07/1999 - 01/2000	MAIN STREET MANAGEMENT COMPANY	547	BOSTON, MA
B 08/1991 - 07/1999	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	6363	MINNEAPOLIS, MN
B 08/1991 - 07/1999	IDS LIFE INSURANCE COMPANY	6321	MINNEAPOLIS, MN

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	OSAIC WEALTH, INC.	REGISTERED REPRESENTATIVE	Y	EAST HARTFORD, CT, United States
05/2002 - Present	FINANCIAL VISION ADVISORY SERVICES, LLC	MEMBER	Y	EAST HARTFORD, CT, United States
11/2001 - Present	FINANCIAL VISION, LLC	MEMBER	Y	EAST HARTFORD, CT, United States
09/2020 - 06/2024	SECURITIES AMERICA, INC.	REGISTERED REPRESENTATIVE	Y	EAST HARTFORD, CT, United States
01/2000 - 09/2020	SECURITIES SERVICE NETWORK, INC.	REGISTERED REPRESENTATIVE	Y	GLASTONBURY, CT, United States



Registration and Employment History

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

DAVID M. PARENT

POSITION: Advisor NATURE: Fixed Insurance business INVESTMENT RELATED: Yes NUMBER OF HOURS: 1 SECURITIES TRADING

HOURS: 1 START DATE: 11/16/2001

ADDRESS: 111 Founders Plaza, Suite 1202, East Hartford CT 06108, United States

DESCRIPTION: Providing fixed insurance products to clients based upon their needs.

FINANCIAL VISION ADVISORY SERVICES, LLC

POSITION: Owner/Wealth Advisor NATURE: Financial Vision Advisory Services, LLC INVESTMENT RELATED: Yes NUMBER OF HOURS: 120

SECURITIES TRADING HOURS: 120 START DATE: 05/03/2002

ADDRESS: 111 Founders Plaza, Suite 1202, East Hartford CT 06108, United States

DESCRIPTION: Advisory and consulting

FINANCIAL VISION, LLC

POSITION: owner/advisor NATURE: Financial Vision, LLC INVESTMENT RELATED: Yes NUMBER OF HOURS: 80 SECURITIES TRADING

HOURS: 50 START DATE: 11/16/2001

ADDRESS: 111 Founders Plaza, Suite 1202, East Hartford CT 06108, United States

DESCRIPTION: Providing wealth management advice and services

DBA - Financial Vision Advisory Services, LLC

OSAIC WEALTH, INC.

POSITION: Registered Representative NATURE: Securities Broker/Dealer INVESTMENT RELATED: Yes NUMBER OF HOURS: 80

SECURITIES TRADING HOURS: 50 START DATE: 06/14/2024.

ADDRESS: 111 Founders Plaza, Suite 1202, East Hartford CT 06108, United States 06108.

DESCRIPTION: Buy/Sell securities for client accounts.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Securities Service Network, LLC
Allegations:	On 6/13/11, the client purchased the Nationwide Destination L contract. the client recently exchanged the contract and is asking that the fee assessed by Nationwide, \$5,207.60, be waived because her representative allegedly did not properly disclose the fees and features of the product. These allegations were voiced shortly after representative recommended that the client obtain a new representative because she had moved to FL and he could no longer conduct face-to-face meetings with her. Our records contradict her allegations and show that she explicitly acknowledged her understanding of the fees and features of the product multiple times.
Product Type:	Annuity-Variable
Alleged Damages:	\$5,207.60
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received: 06/05/2018



Complaint Pending? No

Status: Denied

Status Date: 06/18/2018

Settlement Amount:

Individual Contribution Amount:

Broker Statement

The person who made this claim had completed and signed all the forms to open up this annuity dated 5-20-11. She had ample time to think about her decision and only after such she decided to go ahead with purchasing the annuity. Over the ensuing years since purchase we had conducted numerous reviews which run about two to three times a year. These reviews consist of many things such as discussing goals, objectives, cash reserves, income, retirement, risk tolerance, investment, tax and estate planning. During these reviews I had to re-explain all the annuity features, benefits, costs etc. which she stated "I know this is about the umpteenth time but can you explain this annuity again", which of course I did. If you look at the time frame of initial purchase and the time she complained that's over 7 years at a minimum of 2 reviews a year. It's quite evident she was fully aware of everything about the annuity in fact she had similar annuities prior to this purchase. Therefore the annuity features, benefits and costs were not foreign to her. Seven years after initial purchase she tried unsuccessfully to extract money from our firm by her fabrication of events. As stated by our compliance department who researched this in detail she was denied and her false accusations were just that.

Disclosure 2 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SECURITIES SERVICE NETWORK, INC.

Allegations: CLIENT ALLEGES THAT MR. PARENT EXCHANGED ONE VARIABLE ANNUITY FOR ANOTHER WITHOUT HER AUTHORIZATION. THE TRANSACTION OCCURRED IN MARCH 2011. SHE ALSO CLAIMS THAT SHE WAS UNWILLING TO ACCEPT A FEE INCREASE ON HER MANAGED ACCOUNT, WHICH IS SEPARATE AND APART FROM THE ANNUITY.

Product Type: Annuity-Variable

Alleged Damages: \$5,000.00

Alleged Damages Amount NO SPECIFIC DAMAGE AMOUNT IS ALLEGED. THE FIRM IS UNABLE TO



Explanation (if amount not exact): MAKE A GOOD FAITH DETERMINATION THAT DAMAGEES WOULD BE LESS THAN \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/10/2011

Complaint Pending? No

Status: Denied

Status Date: 11/21/2011

Settlement Amount:

Individual Contribution Amount:

Broker Statement

THE REPRESENTATIVE HAS NEVER PREVIOUSLY BEEN THE SUBJECT OF A COMPLAINT. REPRESENTATIVE DENIES ALL ALLEGATIONS OF WRONGDOING. FIRM INVESTIGATED CUSTOMER'S ALLEGATIONS, FOUND NO WRONGDOING BY REPRESENTATIVE AND DENIED CLAIM. PRIOR TO SUBMITTING LETTER UNDERLYING THIS MATTER TO REPRESENTATIVE ONLY, CLIENT NEVER COMPLAINED TO REPRESENTATIVE OR FIRM CONCERNING PRODUCT, ADVISORY FEE OR ANY OTHER MATTER. REPRESENTATIVE CAREFULLY AND THOROUGHLY RESEARCHED AND PROFILED CLIENT'S INVESTMENT OBJECTIVES AND FINANCIAL CONDITION. CLIENT WAS PROVIDED WITH ALL REQUIRED DISCLOSURES AND EXECUTED ALL NECESSARY PAPERWORK CONCERNING PRODUCT AND ADVISORY FEE. PRODUCT WAS SUITABLE FOR CLIENT IN LIGHT OF INVESTMENT OBJECTIVES AND FINANCIAL CONDITION AS REPRESENTED BY CLIENT. ADVISORY FEE WAS REASONABLE AND ALIGNED WITH INDUSTRY STANDARD. CLIENT AUTHORIZED ACQUISITION OF PRODUCT AND ASSESSMENT OF ADVISORY FEE.

End of Report



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