

BrokerCheck Report

MICHAEL ANTHONY SCHIAVELLO

CRD# 2153242

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.



MICHAEL A. SCHIAVELLO
CRD# 2153242

Currently employed by and registered with the following Firm(s):

- B** **DOMINARI SECURITIES LLC**
960 Franklin Ave 1st Floor
Garden City, NY 11530
CRD# 18975
Registered with this firm since: 03/04/2024

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 20 U.S. states and territories



This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B** **AEGIS CAPITAL CORP.**
CRD# 15007
Garden City, NY
09/2017 - 04/2024
- B** **NATIONAL SECURITIES CORPORATION**
CRD# 7569
MINEOLA, NY
01/2007 - 09/2017
- B** **FIRST MONTAUK SECURITIES CORP.**
CRD# 13755
PORT WASHINGTON, NY
06/2006 - 02/2007

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	3
Customer Dispute	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 20 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **DOMINARI SECURITIES LLC**

Main Office Address: **725 FIFTH AVENUE, 23RD FL.
NEW YORK, NY 10022**

Firm CRD#: **18975**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	03/04/2024
B	FINRA	General Securities Representative	Approved	03/04/2024

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	03/04/2024
B	California	Agent	Approved	03/05/2024
B	Colorado	Agent	Approved	03/04/2024
B	Florida	Agent	Approved	03/04/2024
B	Georgia	Agent	Approved	03/04/2024
B	Indiana	Agent	Approved	03/22/2024
B	Kansas	Agent	Approved	03/04/2024
B	Louisiana	Agent	Approved	05/13/2025
B	Maryland	Agent	Approved	03/11/2024
B	Michigan	Agent	Approved	03/04/2024
B	Nevada	Agent	Approved	09/23/2024

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	New Jersey	Agent	Approved	03/20/2024
B	New York	Agent	Approved	03/04/2024
B	North Carolina	Agent	Approved	05/01/2024
B	Ohio	Agent	Approved	03/04/2024
B	Pennsylvania	Agent	Approved	03/04/2024
B	Texas	Agent	Approved	03/04/2024
B	Virginia	Agent	Approved	03/04/2024
B	Washington	Agent	Approved	05/03/2024
B	Wisconsin	Agent	Approved	03/04/2024

Branch Office Locations

DOMINARI SECURITIES LLC

960 Franklin Ave 1st Floor
Garden City, NY 11530



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	12/30/1993

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	09/13/1997
B Corporate Securities Limited Representative Examination	Series 62	12/31/1991

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	02/05/1992

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 09/2017 - 04/2024	AEGIS CAPITAL CORP.	15007	Garden City, NY
B 01/2007 - 09/2017	NATIONAL SECURITIES CORPORATION	7569	MINEOLA, NY
B 06/2006 - 02/2007	FIRST MONTAUK SECURITIES CORP.	13755	PORT WASHINGTON, NY
B 12/2003 - 10/2005	FIRST MONTAUK SECURITIES CORP.	13755	RED BANK, NJ
B 11/2001 - 02/2004	THE CONCORD EQUITY GROUP, LLC	14569	ISELIN, NJ
B 07/1998 - 11/2001	JOSEPHTHAL & CO., INC.	3227	NEW YORK, NY
B 01/1992 - 08/1998	CONTINENTAL BROKER-DEALER CORP.	14048	CARLE PLACE, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2024 - Present	DOMINARI SECURITIES LLC	REGISTERED REPRESENTATIVE	Y	GARDEN CITY, NY, United States
09/2017 - 03/2024	AEGIS CAPITAL CORP	REGISTERED REP	Y	NEW YORK, NY, United States
05/2010 - 09/2017	NATIONAL SECURITIES CORP	REGISTERED REPRESENTATIVE	Y	UNIONDALE, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

(1)GBM PROPERTIES, LLC; NOT INVESTMENT RELATED; 960 FRANKLIN AVE., GARDEN CITY, NY 11530, BILL PAYING ENTITY; PARTNER; 12/19/2001; 0 HRS/MO; 0HRS/MO, PAYING BRANCH BILLS

Registration and Employment History



Other Business Activities, continued

(2)GBM PARTNERS LLC ; NOT INVESTMENT RELATED ; 960 FRANKLIN AVE., GARDEN CITY, NY 11530; BILL PAYING ENTITY USED FOR BRANCH EXPENSES; PARTNER; 10/15/2001; 0 HOURS A MONTH; 0 DURING TRADING HOURS; BILL PAYING ENTITY USED FOR BRANCH EXPENSES

(3)BM MANAGEMENT I, NON INVESTMENT RELATED, 960 FRANKLIN AVE., GARDEN CITY, NY 11530, BILL PAYING ENTITY FOR PERSONAL DOMESTIC BUSINESS, OWNER, START DATE: 12/2013, 1 HR/MO, ZERO HOURS/MONTH DURING TRADING HOURS, BILL PAYING ENTITY FOR PERSONAL DOMESTIC BUSINESS

(4)BM PRIVATE CLIENT GROUP, NOT INVESTMENT RELATED, 960 FRANKLIN AVE., GARDEN CITY, NY 11530, BOOKKEEPING FOR INTERNATIONAL BUSINESS EXPENSES, PARTNER, START DATE: 01/2016, 4HRS PER MONTH, ZERO DURING TRADING HRS

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	3	0
Customer Dispute	1	0	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	ILLINOIS SECURITIES DEPARTMENT
Sanction(s) Sought:	Denial
Other Sanction(s) Sought:	
Date Initiated:	11/05/2001
Docket/Case Number:	0100434
Employing firm when activity occurred which led to the regulatory action:	JOSEPHTHAL & CO., INC.
Product Type:	No Product
Other Product Type(s):	
Allegations:	THE RESPONDENT'S SALESPERSON APPLICATION IS SUBJECT TO DENIAL PURSUANT TO CONSENT ORDER ISSUED BY UTAH SECURITIES DEPARTMENT, FILE NO. SD-98-0026.
Current Status:	Final
Resolution:	Order
Resolution Date:	12/20/2001

**Sanctions Ordered:****Other Sanctions Ordered:** DENIAL**Sanction Details:** THE RESPONDENT'S APPLICATION FOR REGISTRATION WAS DENIED.**Regulator Statement** A SUMMARY ORDER OF DENIAL WAS ISSUED, NOVEMBER 5, 2001. THE RESPONDENT HAS THIRTY DAYS FROM ENTRY OF THE SUMMARY ORDER IN WHICH TO REQUEST A HEARING. IF NO SUCH REQUEST IS MADE WITHIN THAT TIME PERIOD THE SUMMARY ORDER WILL BECOME FINAL. AN ORDER OF DENIAL, ISSUED DECEMBER 20, 2001. CONTACT (217) 785-4948**Reporting Source:** Broker**Regulatory Action Initiated By:** ILLINOS SECURITIES DEPARTMENT**Sanction(s) Sought:** Denial**Other Sanction(s) Sought:****Date Initiated:** 11/21/2001**Docket/Case Number:** 0100434**Employing firm when activity occurred which led to the regulatory action:** JOSEPHTHAL & CO**Product Type:** Other**Other Product Type(s):** SECURITIES**Allegations:** MY APPLICATION WAS DENIED PERSUNT TO CONTEST ORDER ISSUED BY THE STATE OF UTAH SECURITIES DEPARTMENT FILE # 5098-CO26**Current Status:** Final**Resolution:** Order**Resolution Date:** 12/20/2001**Sanctions Ordered:** Revocation/Expulsion/Denial**Other Sanctions Ordered:****Sanction Details:** MY APPLICATION FOR REGISTRATION WAS DENIED**Broker Statement** A SUMMARY ORDER OF DENIAL WAS ISSUED NOVEMBER 5, 2001. I HAD THIRTY DAYS FROM THE ENTRY OF THE SUMMARY ORDER IN WHICH TO



REQUEST A HEARING. IF NO SUCH REQUEST IS MADE WITHIN THAT TIME PERIOD THE SUMMARY ORDER WILL BECOME FINAL. AN ORDER OF DENIAL WAS ISSUED ON 12/20/01 CONTACT # 217-783-4948

Disclosure 2 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	STATE OF INDIANA, SECURITIES DIVISION
Sanction(s) Sought:	Other: Restricted registration
Date Initiated:	08/14/1998
Docket/Case Number:	98-0261 DO
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	CONTINENTAL BROKER-DEALER CORP.
Product Type:	Equity-OTC
Allegations:	ON 8/14/98, THE SECURITIES DIVISION FILED A NOTICE OF INTENT TO DENY SCHIAVELLO'S APPLICATION FOR REGISTRATION BASED UPON THE REVOCATION OF HIS LICENSE BY THE STATE OF UTAH. THESE ALLEGATIONS RESULTED IN THE RESTRICTED ORDER, DESCRIBED BELOW, WHICH IS NO LONGER IN EFFECT.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	08/26/1999
Sanctions Ordered:	Other: THE INDIANA SECURITIES COMMISSIONER ISSUED AN ORDER OF RESTRICTIVE AGREEMENT, FOR AN DEFINITE PERIOD OF TIME, LIMITING SCHIAVELLO'S ABILITY TO CONDUCT BUSINESS IN THE STATE OF INDIANA. THE RESTRICTIONS IMPOSED BY THAT ORDER ARE NO LONGER IN EFFECT. ON JANUARY 24, 2022, SCHIAVELLO REGISTERED AS A BROKER-



DEALER AGENT IN INDIANA WITHOUT RESTRICTION.

Regulator Statement

As of January 24, 2022, Schiavello registered in Indiana as a broker-dealer agent without restrictions imposed by this or any subsequent administrative action brought by the Indiana Securities Division.

Reporting Source:

Broker

Regulatory Action Initiated By:

STATE OF INDIANA -SECURITIES DIVISION

Sanction(s) Sought:

Other: Restriction Agreement. As of 01/24/2022, the restrictions imposed are no longer in effect; Notified 03/08/2022

Date Initiated:

08/26/1999

Docket/Case Number:

98-0261 DO

Employing firm when activity occurred which led to the regulatory action:

JOSEPHTHAL & CO., INC.

Product Type:

No Product

Allegations:

THE SECURITIES DIVISION SHALL ALLOW MR. SCHIAVELLO TO REGISTER AS AN AGENT OF THE BROKER/DEALER UNDER AN ORDER OF RESTRICTION AGREEMENT, RESTRICTING THE AGENT'S ACTIVITIES.

Current Status:

Final

Resolution:

Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

08/26/1999

Sanctions Ordered:

Other: THE INDIANA SECURITIES COMMISSIONER ISSUED AN ORDER OF RESTRICTIVE AGREEMENT, FOR AN DEFINITE PERIOD OF TIME, AGAINST SCHIAVELLO'S REGISTRATION TO PROTECT THE INVESTING PUBLIC AND RESTRICT SCHIAVELLO'S ABILITY TO CONDUCT BUSINESS IN THE STATE OF INDIANA.
The restrictions imposed are no longer in effect.

Broker Statement

Amended U6 filing received by the State of Indiana on 03/08/2022



The restrictions imposed are no longer in effect as of January 24, 2022.

Disclosure 3 of 3

Reporting Source: Firm

Regulatory Action Initiated By: STATE OF UTAH

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 07/17/1997

Docket/Case Number:

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: PENDING

Current Status: Final

Resolution: Stipulation and Consent

Resolution Date: 07/15/1998

Sanctions Ordered: Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details: Not Provided

Firm Statement Not Provided

Reporting Source: Broker

Regulatory Action Initiated By: DIVISION OF SECURITIES OF THE STATE OF UTAH

Sanction(s) Sought:

Other Sanction(s) Sought:



Date Initiated:	07/17/1997
Docket/Case Number:	SD-98-0026
Employing firm when activity occurred which led to the regulatory action:	CONTINENTAL BROKER DEALER, INC.
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	
Allegations:	EXCESSIVE TRADING IN ONE ACCOUNT FOR ONE CUSTOMER IN THE STATE OF UTAH.
Current Status:	Final
Resolution:	Stipulation and Consent
Resolution Date:	07/15/1998
Sanctions Ordered:	Revocation/Expulsion/Denial
Other Sanctions Ordered:	
Sanction Details:	BROKER AGREED TO CONSENT TO AN ORDER REVOKING HIS LICENSE AS A BROKER IN THE STATE OF UTAH.
Broker Statement	NOT PROVIDED



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AEGIS CAPITAL CORP.

Allegations: A former customer of Registered Representative alleges damages arising from Registered Representative's "unsuitable investment advice, misrepresentation and breach of FINRA rules and obligations in relation to [his] investment".

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$200,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/28/2025

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: AEGIS CAPITAL CORP.

Allegations: A former customer of Registered Representative alleges damages arising from Registered Representative's "unsuitable investment advice, misrepresentation and breach of FINRA rules and obligations in relation to [his] investment"



Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$200,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 07/11/2025

Complaint Pending? Yes

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement

This is a complaint caused by Aegis' own actions. The client and I were unfortunate victims of the firm's actions. We plan to pursue Aegis for their wrongful acts and remove this disclosure as well.

End of Report



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