

BrokerCheck Report

BRIAN ANDREW CHRISTENSEN

CRD# 2164164

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

BRIAN A. CHRISTENSEN

CRD# 2164164

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 1 General Industry/Product Exam
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B KASHNER DAVIDSON SECURITIES CORPORATION**
CRD# 5319
SARASOTA, FL
03/2003 - 01/2004
- B A. G. EDWARDS & SONS, INC.**
CRD# 4
ST. LOUIS, MO
05/1994 - 03/2003
- B MERIDIAN ASSOCIATES, INC.**
CRD# 15294
11/1991 - 05/1994

Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Customer Dispute	2

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7	07/31/1991

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	11/27/1991

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 03/2003 - 01/2004	KASHNER DAVIDSON SECURITIES CORPORATION	5319	SARASOTA, FL
B 05/1994 - 03/2003	A. G. EDWARDS & SONS, INC.	4	ST. LOUIS, MO
B 11/1991 - 05/1994	MERIDIAN ASSOCIATES, INC.	15294	
B 08/1991 - 11/1991	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2003 - Present	KASHNER DAVIDSON SECURITIES CORPORATION	REGISTERED REPRESENTATIVE	Y	SARASOTA, FL, United States

Disclosure Events



What you should know about reported disclosure events:

1. Disclosure events in BrokerCheck reports come from different sources:
- As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	2	0
Customer Dispute	2	N/A



Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 03/09/2007

Docket/Case Number: [NASD ARBITRATION CASE NO. 05-02622](#)

Employing firm when activity occurred which led to the regulatory action:

Product Type: No Product

Other Product Type(s):

Allegations: RESPONDENT FAILED TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO NASD REQUESTS TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 03/09/2007



Sanctions Ordered: Suspension

Other Sanctions Ordered:

Sanction Details: PURSUANT TO ARTICLE VI, SECTION 3 OF NASD BY-LAWS AND NASD RULE 9554 RESPONDENT'S NASD REGISTRATION IS SUSPENDED ON MARCH 9, 2007 FOR FAILING TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT IN ARBITRATION CASE #05-02622 OR TO SATISFACTORILY RESPOND TO AN NASD REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 01/31/2005

Docket/Case Number: 8210-07050003

Employing firm when activity occurred which led to the regulatory action:

Product Type: No Product

Other Product Type(s):

Allegations: RESPONDENT FAILED TO RESPOND TO REQUESTS FOR DOCUMENTS AND/OR INFORMATION BY NASD UNDER NASD RULE 8210 AND TO TAKE CORRECTIVE ACTION WITHIN 20 DAYS AFTER SERVICE OF THE PRE-SUSPENSION NOTICE ON FEBRUARY 28, 2005.

Current Status: Final

Resolution: Other



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

08/08/2005

Sanctions Ordered:

Bar

Other Sanctions Ordered:

Sanction Details:

RESPONDENT IS BARRED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY EFFECTIVE AUGUST 8, 2005, PURSUANT TO NASD RULE 9552 AND IN ACCORDANCE WITH THE NOTICE OF SUSPENSION FROM ASSOCIATION WITH ANY NASD MEMBER PURSUANT TO NASD RULE 9552(D).



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the named broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	A.G. EDWARDS & SONS, INC.,
Allegations:	BREACH OF FIDUCIARY DUTY, NEGLIGENCE, BREACH OF CONTRACT, FRAUD, NEGLIGENT MISREPRESENTATION
Product Type:	Other
Other Product Type(s):	UNSPECIFIED SECURITIES
Alleged Damages:	\$259,987.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #05-02622
Date Notice/Process Served:	05/17/2005
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	01/10/2007
Disposition Detail:	CLAIMANTS ARE AWARDED COMPENSATORY DAMAGES OF \$205,660.88 AGAINST CHRISTENSEN FOR BREACH OF FIDUCIARY DUTY, NEGLIGENCE, FRAUD AND NEGLIGENT MISREPRESNETATION AND BREACH OF CONTRACT.

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	A.G. EDWARDS & SONS, INC.
Allegations:	ALLEGED VIOLATION OF FLORIDA SECURITIES ACT, EQUITABLE RECISSION, BREACH OF FIDUCIARY DUTY, NEGLIGENCE, BREACH OF CONTRACT, FRAUD, AND NEGLIGENT MISREPRESENTATION. (ACTIVITY OCCURRED FEBRUARY 1997 THROUGH MAY 2003)



Product Type: Other

Other Product Type(s): LTD-PARTNER

Alleged Damages: \$165,487.00

Customer Complaint Information

Date Complaint Received: 05/20/2005

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 07/14/2005

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD-DR CASE NO.: 05-02622](#)

Date Notice/Process Served: 07/14/2005

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 01/09/2007

Monetary Compensation Amount: \$205,660.88

Individual Contribution Amount: \$205,660.88

Firm Statement PURSUANT TO CLAIMANT'S MOVE TO AMEND THEIR CLAIM TO INCREASE THEIR CLAIM FOR DAMAGES AGAINST RESPONDENT, PANEL GRANTED CLAIMANT'S REQUEST.

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: KASHNER DAVIDSON SECURITIES CORP

Allegations: VIOLATION OF FL SEC ACT, BREACH OF FIDUCIARY DUTY, NEGLIGENCE,



BREACH OF CONTRACT, FRAUD, NEGLIGENT MISREPRESENTATION.

Product Type: Other
Alleged Damages: \$94,500.00

Customer Complaint Information

Date Complaint Received: 05/04/2005
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 07/13/2005
Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD CASE NO 05-02622](#)

Date Notice/Process Served: 07/13/2005
Arbitration Pending? No
Disposition: Settled
Disposition Date: 07/07/2006
Monetary Compensation Amount: \$15,000.00
Individual Contribution Amount: \$0.00

Disclosure 2 of 2

Reporting Source: Regulator
Employing firm when activities occurred which led to the complaint: KASHNER DAVIDSON SECURITIES, CORPORATION & A.G. EDWARDS & SONS, INC.
Allegations: FAILURE TO ADHERE TO JUST AND EQUITABLE PRINCIPLES OF FAIR TRADING AND HONEST DEALING, BREACH OF FIDUCIARY DUTY, NEGLIGENCE, BREACH OF CONTRACT, FRAUD, NEGLIGENT MISREPRESENTATION



Product Type: Other

Other Product Type(s): UNSPECIFIED SECURITIES

Alleged Damages: \$1,845,049.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #04-08365](#)

Date Notice/Process Served: 12/09/2004

Arbitration Pending? No

Disposition: Award

Disposition Date: 10/16/2006

Disposition Detail: RESPONDENT CHRISTENSEN IS JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO CLAIMANT DAMAGES OF \$1,188,524.23 CONSISTING OF COMPENSATORY DAMAGES \$750,356.00 AND PRE-JUDGMENT INTEREST OF \$168,524.23 AND PUNITIVE DAMAGES \$249,644.00

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: A. G. EDWARDS & SONS, INC.

Allegations: ALLEGED VIOLATION OF FLORIDA SECURITIES ACT; EQUITABLE RECESSION; BREACH OF FIDUCIARY DUTY; NEGLIGENCE, BREACH OF CONTRACT; FRAUD; NEGLIGENT MISREPRESENTATION. ACTIVITY TIMEFRAME: 1997 - 2003

Product Type: Other

Other Product Type(s): COMMON STOCKS; UNIT INVESTMENT TRUST; ANNUITIES

Alleged Damages: \$746,775.00

Customer Complaint Information

Date Complaint Received: 01/07/2005

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 01/07/2005

**Settlement Amount:**

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** [NASD DR - CASE NO: 04-08365](#)

Date Notice/Process Served: 01/07/2005

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 10/16/2006

**Monetary Compensation
Amount:** \$750,356.00

**Individual Contribution
Amount:** \$0.00

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** KASHNER DAVIDSON SECURITIES CORPORATION

Allegations: CLIENTS ALLEGE THAT ON 8/12/03 BRIAN CHRISTENSEN APPARENTLY FORGED CLIENT'S SIGNATURES TO WITHDRAW FUNDS FROM THE CLIENT'S INDIVIDUAL IRA ACCOUNTS. THEY ALSO ALLEGE VIOLATION OF FLORIDA SECURITIES ACT INCLUDING MISREPRESENTATIONS AND OMISSIONS, BREACH OF FIDUCIARY DUTY, AND SALE OF UNREGISTERED SECURITIES.

Product Type: No Product

Alleged Damages: \$746,775.00

Customer Complaint Information

Date Complaint Received: 12/20/2004

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 01/04/2005

**Settlement Amount:****Individual Contribution
Amount:****Arbitration Information****Arbitration/Reparation Claim
filed with and Docket/Case
No.:** [NASD DISPUTE RESOLUTION ARBITRATION NUMBER 04-08365](#)**Date Notice/Process Served:** 01/07/2005**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 01/17/2006**Monetary Compensation
Amount:** \$50,000.00**Individual Contribution
Amount:** \$0.00

End of Report



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