

## BrokerCheck Report

**Michael Allan Goethals**

CRD# 2165715

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**Michael A. Goethals**

CRD# 2165715

**Currently employed by and registered with the following Firm(s):**

**IA EDWARD JONES**  
 WALNUT GLEN TOWER-PARK CITIES  
 8144 WALNUT HILL LN SUITE 297  
 DALLAS, TX 75231  
 CRD# 250  
 Registered with this firm since: 03/02/2007

**B EDWARD JONES**  
 WALNUT GLEN TOWER-PARK CITIES  
 8144 WALNUT HILL LN SUITE 297  
 DALLAS, TX 75231-4388  
 CRD# 250  
 Registered with this firm since: 08/29/1991

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 4 Self-Regulatory Organizations
- 28 U.S. states and territories

**This broker has passed:**

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History****This broker was previously registered with the following securities firm(s):**

No information reported.

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	3



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 4 SROs and is licensed in 28 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **EDWARD JONES**

Main Office Address: **12555 MANCHESTER ROAD  
ST. LOUIS, MO 63131-3710**

Firm CRD#: **250**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	08/29/1991
B	NYSE American LLC	General Securities Representative	Approved	09/13/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	09/20/1991

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	04/18/2007
B	Arizona	Agent	Approved	02/20/1996
B	Arkansas	Agent	Approved	10/11/1996
B	California	Agent	Approved	11/30/1993
B	Colorado	Agent	Approved	12/02/1994
B	Connecticut	Agent	Approved	08/29/2025
B	Florida	Agent	Approved	01/23/2002
IA	Florida	Investment Adviser Representative	Approved	03/31/2025
B	Georgia	Agent	Approved	02/17/1998

## Broker Qualifications



### Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Illinois	Agent	Approved	06/22/2006
B	Indiana	Agent	Approved	05/29/2013
B	Kansas	Agent	Approved	05/14/2020
B	Kentucky	Agent	Approved	05/01/2017
B	Louisiana	Agent	Approved	10/18/2005
B	Michigan	Agent	Approved	01/14/1992
B	Minnesota	Agent	Approved	08/05/2005
B	New Hampshire	Agent	Approved	05/17/2002
B	New Mexico	Agent	Approved	05/16/1996
B	New York	Agent	Approved	01/10/1992
B	North Carolina	Agent	Approved	10/03/1997
B	Ohio	Agent	Approved	11/05/2012
B	Oklahoma	Agent	Approved	05/22/1998
B	South Carolina	Agent	Approved	01/16/2007
B	Tennessee	Agent	Approved	06/10/2004
B	Texas	Agent	Approved	10/22/1991
IA	Texas	Investment Adviser Representative	Approved	03/02/2007
B	Utah	Agent	Approved	11/30/2010
B	Virginia	Agent	Approved	08/14/2000
B	Washington	Agent	Approved	07/26/2000
B	Wyoming	Agent	Approved	01/07/2008

## Broker Qualifications



### Employment 1 of 1, continued

#### Branch Office Locations

##### **EDWARD JONES**

WALNUT GLEN TOWER-PARK CITIES  
8144 WALNUT HILL LN SUITE 297  
DALLAS, TX 75231-4388

##### **EDWARD JONES**

Naples, FL

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	08/28/1991

### State Securities Law Exams

Exam	Category	Date
<b>B</b> <b>IA</b> Uniform Combined State Law Examination	Series 66	02/05/2007
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	09/06/1991

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.





## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
No information reported.			

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
05/1991 - Present	EDWARD D. JONES & CO., L.P.	FINANCIAL ADVISOR	Y	DALLAS, TX, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	3	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Employing firm when activities occurred which led to the complaint:</b>	EDWARD D. JONES & CO.
<b>Allegations:</b>	BREACH OF CONTRACT, OVERCHARGE OF COMMISSION, NEGLIGENCE, FAILURE TO EXECUTE, BREACH OF FIDUCIARY DUTY, MISREPRESENTATION AND NON-DISCLOSURE, TRADING DISPUTE
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$46,938.56

#### Arbitration Information

<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	<a href="#">NASD - CASE #04-00523</a>
<b>Date Notice/Process Served:</b>	01/27/2004
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Award
<b>Disposition Date:</b>	03/31/2005
<b>Disposition Detail:</b>	RESPONDENTS ARE JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO THE CLAIMANT THE SUM OF \$19,222.86 IN COMPENSATORY DAMAGES.



**Reporting Source:** Broker  
**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** CLIENT ALLEGES HE PURCHASED SHARES OF PHONE.COM INCORPORATED IN HIS ACCOUNT BASED ON GOETHAL'S REPRESENTATIONS THAT HIS COUSIN WAS ONE OF THE FOUNDERS OF THE COMPANY AND WAS ASSURED GOETHALS WOULD REMAIN IN CLOSE CONTACT WITH HIS COUSIN REGARDING THE COMPANY.. CLIENT STATES GOETHALS CONTINUED TO ASSURE HIM REGARDING THE COMPANY UNTIL 2/02 AT WHICH TIME HE WAS ADVISED TO SELL. CLIENT FURTHER STATES HE ADVISED GEOTHALS TO SELL THE SHARES OF MIRANT HELD IN HIS ACCOUNT IF THE STOCK DROPPED 15% IN SHARE PRICE. CLIENT STATES GOETHALS FAILED TO FOLLOW HIS INSTRUCTIONS WHICH RESULTED IN HIM INCURRING SUBSTANTIAL LOSSES. CLIENT ALSO STATES GOETHALS AGREED TO CHARGE HIM A REDUCED COMMISSION AND THEN OVERCHARGED COMMISSIONS. CLIENT REQUESTS A REIMBURSEMENT OF LOSSES ASSOCIATED WITH THE STOCKS (APPROXIMATELY \$43,000.00) AS WELL AS A REIMBURSEMENT OF THE COMMISSION OVERCHARGE (APPROXIMATELY \$459.00). \*\*\*\*\* ARBITRATION DESCRIPTION: ALLEGATIONS OF BREACH OF CONTRACT, ERRORS/CHARGES, NEGLIGENCE, FAILURE TO SUPERVISE, FAILURE TO EXECUTE, BREACH OF FIDUCIARY DUTY AND MISREPRESENTATIONS/NON-DISCLOSURES, WITH REGARD TO GOETHAL'S RECOMMENDATIONS OF PHONE.COM AND MIRANT STOCK. (AMOUNT CLAIMED: COMPENSATORY DAMAGES OF \$46,938.56, INTEREST OF \$6,519.45, PUNITIVE DAMAGES OF \$5,000, ATTORNEY'S FEES OF \$15,000 AND COSTS OF \$625)

**Product Type:** Other  
**Alleged Damages:** \$43,459.00

### Customer Complaint Information

**Date Complaint Received:** 11/15/2002  
**Complaint Pending?** No  
**Status:** Arbitration/Reparation  
 Denied  
**Status Date:** 01/09/2003  
**Settlement Amount:**



**Individual Contribution  
Amount:**

### Arbitration Information

**Arbitration/Reparation Claim  
filed with and Docket/Case  
No.:** [NASD; CASE NO: 04-00523](#)

**Date Notice/Process Served:** 01/01/2004

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 04/08/2005

**Monetary Compensation  
Amount:** \$19,222.86

**Individual Contribution  
Amount:** \$0.00

### Broker Statement

GOETHALS STATES HE SUGGESTED PHONE.COM IN JANUARY 2000 AS A COMPANY (NOT FOLLOWED BY THE FIRM) THAT HE BELIEVED THE CLIENT MAY BE INTERESTED IN. GOETHALS FURTHER STATES HE INFORMED THE CLIENT THAT HIS COUSIN WAS A FOUNDER OF THE COMPANY AND MADE IT VERY CLEAR HIS COUSIN WOULD NOT BE COMMENTING ON OR PROVIDING INFORMATION TO GOETHALS REGARDING THE COMPANY. GOETHALS PROVIDED THE CLIENT WITH INFORMATION REGARDING THE COMPANY FROM REUTERS AND S & P. CLIENT PURCHASED 100 SHARES OF PHONE.COM ON 1/6/00 AND AN ADDITIONAL 100 SHARES ON 4/5/00. GOETHALS HAS INDICATED HE DID SUGGEST THE CLIENT SELL SHARES OF COMPAQ AND PURCHASE MIRANT (WHICH HAD AN ASSET CATEGORY OF GROWTH AND THE FIRM HAD A STRONG BUY OPINION). GOETHALS INDICATED THAT THE CLIENT ALLEGED IN FEBRUARY 2002 THAT IN MAY 2001 (THE TIME OF THE MIRANT PURCHASE) THE CLIENT CLAIMED TO HAVE PROVIDED GOETHALS WITH INSTRUCTIONS TO SELL THE STOCK IF THE PRICE DROPPED 15%. GOETHALS HAS STATED THAT AT THAT TIME HE INFORMED THE CLIENT THAT HE DID NOT RECALL THE CLIENT PROVIDING THESE INSTRUCTIONS. ACCORDING TO FIRM RECORDS, THE MIRANT STOCK CONTINUES TO BE HELD TO THIS DAY. THE CLIENT WOULD HAVE RECEIVED TRADE CONFIRMATIONS AS WELL AS STATEMENTS. BASED ON OUR REVIEW, THE CLIENT AUTHORIZED THE TRANSACTIONS. IN REVIEWING ACCOUNT INFORMATION, THE CLIENT HAS OWNED VARIOUS STOCKS AND IT WOULD SEEM HE IS AWARE OF THE RISKS ASSOCIATED WITH OWNING EQUITY INVESTMENTS, INCLUDING MARKET FLUCTUATION. EXPLAINED ANY AGREEMENTS FOR REDUCED COMMISSIONS WOULD HAVE BEEN MADE BETWEEN THE CLIENT AND



GOETHALS AND THAT WE WOULD NOT BE MAKING ANY ADJUSTMENTS TO  
THE COMMISSIONS REFERENCED BY THE CLIENT (IN 2000 AND 2001).  
CLAIM DENIED.\*\*\*\*\* ARBITRATION RESOLUTION: AWARD OF  
\$19,222.86 COMPENSATORY DAMAGES PLUS \$175.00 FOR THE FILING FEE



## Customer Dispute - Settled

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	EDWARD JONES
<b>Allegations:</b>	CLIENT WAS REIMBURSED A TOTAL OF \$5,000.00. AT THIS TIME, WE CONSIDER THIS SITUATION RESOLVED.
<b>Product Type:</b>	Mutual Fund(s)
<b>Alleged Damages:</b>	\$5,000.00

### Customer Complaint Information

<b>Date Complaint Received:</b>	11/15/2002
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	01/09/2003
<b>Settlement Amount:</b>	\$5,000.00
<b>Individual Contribution Amount:</b>	\$5,000.00
<b>Broker Statement</b>	CLIENT WAS REIMBURSED A TOTAL OF \$5,000.00. AT THIS TIME, WE CONSIDER THIS SITUATION RESOLVED.



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 1

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** THE CUSTOMER INDICATES HE HAD A TRADE CANCELLED WHEN HE HAD NOT DELIVERED PAYMENT IN THE REQUIRED PERIOD OF TIME. HE CLAIMS THE SITUATION RESULTED FROM A PATTERN OF MISREPRESENTATIONS, UNAUTHORIZED TRADES AND ILLEGAL ACTIONS TAKEN BY MR. GOETHALS CONCERNING HIS ACCOUNT. THE CUSTOMER DESCRIBES A NUMBER OF SITUATIONS INVOLVING STOCK TRADES IN HIS AND HIS GIRLFRIEND'S ACCOUNT DURING WHICH HE CLAIMS HE WAS PROVIDED INACCURATE INFORMATION OR HIS INSTRUCTIONS WERE NOT FOLLOWED. THE CUSTOMER CLAIMS HE LOST OVER \$70,000.00 DUE TO THE CARELESSNESS OF OUR FIRM AND DEMANDS RESTITUTION.

**Product Type:** Equity - OTC

**Alleged Damages:** \$70,000.00

### Customer Complaint Information

**Date Complaint Received:** 05/31/2000

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 06/14/2000

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** THE CUSTOMER WAS ADVISED THE IR CLAIMS THE CUSTOMER AUTHORIZED ALL OF THE TRADES IN THE ACCOUNT AND HE NEVER MISREPRESENTED ANY INVESTMENTS OR ACTIONS TAKEN CONCERNING THE ACCOUNT. THE IR STATED THAT MOST OF THE INVESTMENTS PURCHASED IN THE ACCOUNT WERE CHOSEN BY THE CUSTOMER. THE IR ALSO CLAIMS HE FOLLOWED THE CUSTOMERS INSTRUCTIONS





CONCERNING THE ACCOUNT UNLESS THE REGULATIONS DID NOT ALLOW THE INSTRUCTIONS TO BE FOLLOWED. THE IR STATED THAT THE CUSTOMER COMMITTED A FREE-RIDING VIOLATION IN THE ACCOUNT WHEN A CHECK HE HAD DELIVERED TO PAY FOR A TRADE WAS RETURNED FOR NON-SUFFICIENT FUNDS. THE ACCOUNT WAS PLACED IN A RESTRICTED STATUS AS REQUIRED AND SOME LATER TRADES WERE CANCELLED WHEN THE CUSTOMER DID NOT MAKE IMMEDIATE PAYMENT FOR THE TRADES AS REQUIRED BY THE REGULATIONS FOR A RESTRICTED ACCOUNT. OUR POSITION IS THE IR AND OUR FIRM BOTH ACTED APPROPRIATELY IN THIS MATTER AND THE CUSTOMER'S COMPLAINT WAS DENIED.

## End of Report



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