

BrokerCheck Report

STUART JAY HOROWITZ

CRD# 2175221

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



STUART J. HOROWITZ

CRD# 2175221

Currently employed by and registered with the following Firm(s):

B JOSEPH GUNNAR & CO. LLC
 1000 RXR PLAZA
 EAST TOWER
 UNIONDALE, NY 11556
 CRD# 24795
 Registered with this firm since: 03/14/2014

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 2 Self-Regulatory Organizations
- 24 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

B EARLYBIRDCAPITAL, INC.
 CRD# 28629
 MELVILLE, NY
 11/2000 - 03/2014

B GKN SECURITIES CORP.
 CRD# 19415
 NEW YORK, NY
 03/1995 - 06/2001

B PAINEWEBBER INCORPORATED
 CRD# 8174
 WEEHAWKEN, NJ
 07/1993 - 03/1995

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 2 SROs and is licensed in 24 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **JOSEPH GUNNAR & CO. LLC**

Main Office Address: **1000 RXR PLAZA
UNIONDALE, NY 11556**

Firm CRD#: **24795**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	03/14/2014
B	Nasdaq Stock Market	General Securities Representative	Approved	03/14/2014

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	03/14/2014
B	Colorado	Agent	Approved	03/14/2014
B	Connecticut	Agent	Approved	03/14/2014
B	Florida	Agent	Approved	03/14/2014
B	Georgia	Agent	Approved	03/14/2014
B	Illinois	Agent	Approved	03/14/2014
B	Indiana	Agent	Approved	05/05/2023
B	Kentucky	Agent	Approved	01/16/2018
B	Louisiana	Agent	Approved	03/14/2014
B	Maryland	Agent	Approved	05/09/2023
B	Massachusetts	Agent	Approved	03/19/2014

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Michigan	Agent	Approved	03/14/2014
B	Minnesota	Agent	Approved	05/06/2023
B	Mississippi	Agent	Approved	05/08/2023
B	Nevada	Agent	Approved	01/30/2018
B	New Jersey	Agent	Approved	04/14/2014
B	New York	Agent	Approved	03/14/2014
B	Oregon	Agent	Approved	01/29/2018
B	Pennsylvania	Agent	Approved	03/14/2014
B	Rhode Island	Agent	Approved	05/11/2023
B	South Carolina	Agent	Approved	03/21/2014
B	Texas	Agent	Approved	03/14/2014
B	Virginia	Agent	Approved	05/08/2023
B	Washington	Agent	Approved	03/14/2014

Branch Office Locations

JOSEPH GUNNAR & CO. LLC
 1000 RXR PLAZA
 EAST TOWER
 UNIONDALE, NY 11556



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	07/18/1992

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	09/27/1991

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 11/2000 - 03/2014	EARLYBIRDCAPITAL, INC.	28629	MELVILLE, NY
B 03/1995 - 06/2001	GKN SECURITIES CORP.	19415	NEW YORK, NY
B 07/1993 - 03/1995	PAINWEBBER INCORPORATED	8174	WEEHAWKEN, NJ
B 07/1992 - 07/1993	LEHMAN BROTHERS INC.	7506	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2014 - Present	JOSEPH GUNNAR & CO., LLC	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

BUTTONWOOD SELECT OPPORTUNITIES MANAGEMENT ASSOCIATES LLC C/O JOSEPH GUNNAR & CO., LLC AT 1000 RXR PLAZA, UNIONDALE, NY 11556. GENERAL PARTNER OF THE JGUN AFFILIATED BUTTONWOOD FUNDS AS A NON-VOTING PASSIVE MEMBER SINCE 4/2014. 0 HOURS/WK IN THIS INVESTMENT RELATED BUSINESS. DUTIES ARE PASSIVE BUT THERE IS A POTENTIAL OF EARNING COMPENSATION ON A CONTINGENT BASIS AT THE DISCRETION OF THE MANAGING MEMBERS.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	STATE OF MICHIGAN; CORPORATION AND SECURITIES BUREAU. DLB/LE
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	12/14/1994
Docket/Case Number:	SA 4032
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	N
Current Status:	Final
Resolution:	Consent
Resolution Date:	12/14/1994
Sanctions Ordered:	Censure

**Other Sanctions Ordered:****Sanction Details:**

A CONSENT ORDER TO CENSURE, TO IMPOSE ADMIN. COSTS OF \$1,000, AND TO DISMISS AN ORDER TO SHOW CAUSE WAS ISSUED AGAINST THIS AGENT FOR ALLEGED VIOLATION OF TRANSACTING BUSINESS IN MICHIGAN WHILE UNREGISTERED. THE AGENT ADMITTED THE FACTS, BUT NEITHER ADMITTED NOR DENIED THE FACTS CONSTITUTED VIOLATIONS.

Regulator Statement

SEE ABOVE CONTACT: DEBBIE BROWN (517) 334-6215

Reporting Source:

Broker

Regulatory Action Initiated By:

STATE OF MICHIGAN, DEPARTMENT OF COMMERCE, CORPORAT*See FAQ #1*

Sanction(s) Sought:**Other Sanction(s) Sought:****Date Initiated:**

12/14/1994

Docket/Case Number:

SA 4032

Employing firm when activity occurred which led to the regulatory action:**Product Type:****Other Product Type(s):****Allegations:**

OFFER OF 1000 SHARES OF TELEFONICA DE ARGENTINA TO A MICHIGAN RESIDENT WHILE UNREGISTERED WITH THE STATE.

Current Status:

Final

Resolution:

Consent

Resolution Date:

12/14/1994

Sanctions Ordered:

Censure

Other Sanctions Ordered:**Sanction Details:**

WITHOUT ADMITTING TO OR DENYING THE VIOLATION OF THE MICHIGAN STATUTE, MR. HOROWITZ ENTERED INTO A CONSENT ORDER



Broker Statement

WITH THE BUREAU IN WHICH HE WAS FINED \$1,000 AND CENSURED.
AT THE TIME OF THE OFFER, I WAS UNDER THE
IMPRESSION THAT I WAS REGISTERED IN MICHIGAN.



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: GKN SECURITIES CORPORATION

Allegations: EXECUTIONS-FAILURE TO EXECUTE

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$8,125.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #98-02595](#)

Date Notice/Process Served: 08/26/1998

Arbitration Pending? No

Disposition: Award

Disposition Date: 02/16/1999

Disposition Detail: ** RESPONDENTS ARE JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO CLAIMANT \$6,250.00 PLUS INTEREST AT THE RATE OF 9% PER ANNUM FROM 6/20/98 TO 1/14/99 **

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: GKN SECURITIES CORPORATION

Allegations: FAILURE TO APPROPRIATELY EXECUTIVE SALED OF 10,000 SHARES OF GAILILEO INTERNATIONAL INC. ALLEGED DAMAGES OF \$8,125. THE TRANSACTION IN DISPUTE OCCURRED IN CUSTOMERS ACCOUNT AT GKN SECURITIES CORP.

Product Type:

Alleged Damages: \$8,125.00



Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/16/1999

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD; 98-02595](#)

Date Notice/Process Served: 08/26/1998

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 02/16/1999

Monetary Compensation Amount: \$6,250.00

Individual Contribution Amount: \$0.00

Broker Statement

CLAIMANT WAS AWARDED ABOUT \$6,250 PLUS INTEREST.
I DID NOT CONTRIBUTE TO SETTLEMENT. THIS SITUATION CAME ABOUT,
NOT FROM WHAT I AS THE BROKER DID OR DID NOT DO BUT THAT THE
CLIENT THOUGHT HE WAS ENTITLED TO AN EXECUTION ON A LIMIT ORDER
HE HAD ENTERED-THERE WAS NEVER ANY QUESTIONS AS TO WHETHER I
DID MY JOB PROPERLY OR FOLLOWED CLIENTS ORDERS-THAT WAS
ALWAYS
CLEAR.
NOT PROVIDED

End of Report



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