

BrokerCheck Report

FRANK CHRISTIAN GERMANO

CRD# 2175736

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6 - 8
Disclosure Events	9



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**FRANK C. GERMANO**

CRD# 2175736

Currently employed by and registered with the following Firm(s):

IA OSAIC WEALTH, INC.
 77 HARTLAND STREET
 SUITE 400
 EAST HARTFORD, CT 06108
 CRD# 23131
 Registered with this firm since: 01/24/2025

B OSAIC WEALTH, INC.
 77 HARTLAND STREET
 SUITE 400
 EAST HARTFORD, CT 06108
 CRD# 23131
 Registered with this firm since: 01/24/2025

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 19 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- IA OSAIC FS, INC.**
 CRD# 3870
 FORT WAYNE, IN
 08/2016 - 01/2025
- B OSAIC FS, INC.**
 CRD# 3870
 NORTH HAVEN, CT
 08/2016 - 01/2025
- IA INVESTORS CAPITAL ADVISORY**
 CRD# 30613
 LYNNFIELD, MA
 02/2010 - 08/2016

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 19 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Office Address: **18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255**

Firm CRD#: **23131**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	01/24/2025
B	FINRA	General Securities Representative	Approved	01/24/2025
B	FINRA	Invest. Co and Variable Contracts	Approved	01/24/2025

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	01/24/2025
B	Connecticut	Agent	Approved	01/24/2025
IA	Connecticut	Investment Adviser Representative	Approved	01/24/2025
B	Florida	Agent	Approved	01/24/2025
IA	Florida	Investment Adviser Representative	Approved	04/18/2025
B	Georgia	Agent	Approved	01/24/2025
B	Maine	Agent	Approved	01/24/2025
B	Maryland	Agent	Approved	01/24/2025
B	Massachusetts	Agent	Approved	01/24/2025
B	Nevada	Agent	Approved	01/24/2025

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	New Hampshire	Agent	Approved	01/24/2025
B	New York	Agent	Approved	01/24/2025
B	North Carolina	Agent	Approved	01/24/2025
B	Ohio	Agent	Approved	01/24/2025
B	Pennsylvania	Agent	Approved	01/24/2025
B	Rhode Island	Agent	Approved	01/24/2025
B	South Carolina	Agent	Approved	01/24/2025
B	Tennessee	Agent	Approved	01/24/2025
B	Texas	Agent	Approved	01/24/2025
IA	Texas	Investment Adviser Representative	Restricted Approval	01/24/2025
B	Vermont	Agent	Approved	01/24/2025
B	Virginia	Agent	Approved	01/24/2025

Branch Office Locations

OSAIC WEALTH, INC.

77 HARTLAND STREET
SUITE 400
EAST HARTFORD, CT 06108

OSAIC WEALTH, INC.

250 STATE STREET
SUITE B-1
NORTH HAVEN, CT 06473



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	01/28/2019

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	08/29/1994
B Investment Company Products/Variable Contracts Representative Examination	Series 6	10/30/1991

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	07/06/1994

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 08/2016 - 01/2025	OSAIC FS, INC.	3870	NORTH HAVEN, CT
IA 08/2016 - 01/2025	OSAIC FS, INC.	3870	NORTH HAVEN, CT
IA 02/2010 - 08/2016	INVESTORS CAPITAL ADVISORY	30613	EAST HARTFORD, CT
B 02/2010 - 08/2016	INVESTORS CAPITAL CORP.	30613	EAST HARTFORD, CT
B 09/2003 - 02/2010	TOWER SQUARE SECURITIES, INC.	833	EAST HARTFORD, CT
IA 09/2003 - 02/2010	TOWER SQUARE SECURITIES, INC.	833	EAST HARTFORD, CT
IA 10/1994 - 10/2003	VERAVEST INVESTMENT ADVISORS, INC.	105796	GLASTONBURY, CT
B 10/1991 - 09/2003	VERAVEST INVESTMENTS, INC.	3960	WORCESTER, MA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2025 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	EAST HARTFORD, CT, United States
08/2016 - 01/2025	LINCOLN FINANCIAL SECURITIES CORPORATION	Registered Representative	Y	EAST HARTFORD, CT, United States
02/2010 - 08/2016	INVESTORS CAPITAL CORP	REGISTERED REPRESENTATIVE	Y	LYNNFIELD, MA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.



Registration and Employment History

Other Business Activities, continued

1) Germano Financial, LLC
77 Hartland Street, Suite 400
East Hartford, CT 06108
INVESTMENT RELATED: YES
TITLE: AGENT/OWNER
DUTIES: OFFER TAX PREPARATION SERVICES AS WELL AS FIXED INSURANCE PRODUCTS, SUCH AS FIXED AND INDEXED ANNUITIES, DISABILITY, LONG-TERM CARE, AND TRADITIONAL LIFE INSURANCE.
START DATE: 01/01/1991
HOURS PER MONTH: 5
HOURS PER MONTH DURING TRADING HOURS: 5

2) FRANK GERMANO/JFJ WEALTH MANAGEMENT LLC.
77 Hartland Street, Suite 400
East Hartford, CT 06108
CATEGORY: LEGAL ENTITY/LLC
INVESTMENT-RELATED: NO
TITLE: PARTNER/OWNER
DUTIES: OWN/MANAGE LLC FOR EXPENSES
START DATE: 01/2019
HOURS PER MONTH: 2
HOURS PER MONTH DURING TRADING HOURS: 2.

3) FRANK GERMANO/EUGENE W. HARRIS & CO. WEALTH MANAGEMENT LLC
250 STATE STREET
STURBRIDGE COMMONS
UNIT B-1
NORTH HAVEN, CT
CATEGORY: INSURANCE/LLC
INVESTMENT-RELATED: YES
TITLE: OWNER
DUTIES: OFFER LONG-TERM CARE AND TRADITIONAL LIFE INSURANCE; FIXED AND INDEXED ANNUITIES
START DATE: 1/2019
HOURS PER MONTH: 25
HOURS PER MONTH DURING TRADING HOURS: 25

4)GERMANO FINANCIAL LLC
77 Hartland Street, Suite 400
East Hartford, CT 06108
CATEGORY: INSURANCE/LLC
INVESTMENT RELATED: YES
TITLE: OWNER/AGENT
DUTIES: OWNER OF LEGAL ENTITY THROUGH WHICH INSURANCE PRODUCTS ARE OFFERED AND MARKETING. PRODUCTS INCLUDE FIXED AND INDEXED ANNUITIES, LONG-TERM CARE, AND TRADITIONAL LIFE INSURANCE.

Registration and Employment History



Other Business Activities, continued

START DATE: 1/1/19

HOURS PER MONTH: 5

HOURS PER MONTH DURING TRADING HOURS: 5

5)HARRIS & CO. WEALTH MANAGEMENT

250 STATE ST. STURBRIDGE COMMONS

UNIT B-1,

NORTH HAVEN, CT 06473

CATEGORY: INSURANCE/LLC

INVESTMENT RELATED: YES

TITLE: OWNER/AGENT

DUTIES: CO-OWNER OF LEGAL ENTITY THROUGH WHICH INSURANCE PRODUCTS ARE OFFERED AND MARKETING. PRODUCTS INCLUDE FIXED AND INDEXED ANNUITIES, LONG-TERM CARE, AND TRADITIONAL LIFE INSURANCE.

START DATE: 1/1/19

HOURS PER MONTH: 25

HOURS PER MONTH DURING TRADING HOURS: 25

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	INVESTORS CAPITAL CORP.
Allegations:	SUITABILITY OF VARIABLE ANNUITY PURCHASE MADE 3/22/13.
Product Type:	Annuity-Variable
Alleged Damages:	\$200,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/25/2013
Complaint Pending?	No
Status:	Settled
Status Date:	08/28/2013
Settlement Amount:	\$200,000.00
Individual Contribution Amount:	\$0.00

**Broker Statement**

JACKSON NATIONAL LIFE INSURANCE COMPANY ALLOWED THE CLIENT TO "FREE LOOK" THE POLICY AND RETURNED THE CLIENTS \$200,000.00 INITIAL PREMIUM.

Disclosure 2 of 2**Reporting Source:**

Firm

Employing firm when activities occurred which led to the complaint:

VERAVEST INVESTMENTS INC

Allegations:

CLIENT CLAIMS THAT THE ADVISORS RUSHED HER INTO THE PURCHASE OF THE LIFE INSURANCE POLICY DUE TO HER HUSBAND'S HEALTH CONDITION.

Product Type:

Insurance

Alleged Damages:

\$0.00

Customer Complaint Information**Date Complaint Received:**

10/08/2003

Complaint Pending?

No

Status:

Settled

Status Date:

05/27/2004

Settlement Amount:

\$30,000.00

Individual Contribution Amount:

\$0.00

Firm Statement

THE CT INS DEP'T INVESTIGATED AND INDICATED A RETURN OF THE \$30,000 PREMIUM PAYMENT WOULD RESOLVE THE MATTER. CLIENT DID NOT SPECIFY ALLEGED DAMAGES IN ORIGINAL COMPLAINT.

Reporting Source:

Broker

Employing firm when activities occurred which led to the complaint:

VERAVEST INVESTMENTS, INC.

Allegations:

CLIENT CLAIMS THAT THE ADVISORS RUSHED HER INTO THE PURCHASE THE LIFE INSURANCE POLICY DUE TO HER HUSBAND'S HEALTH CONDITION.



Product Type: Insurance

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/08/2003

Complaint Pending? No

Status: Settled

Status Date: 05/27/2004

Settlement Amount: \$30,000.00

Individual Contribution Amount: \$0.00

Broker Statement

THE CT INSURANCE DEPARTMENT INVESTIGATED AND INDICATED A RETURN OF THE \$30,000 PREMIUM PAYMENT WOULD RESOLVE THE MATTER. THE CLIENT DID NOT SPECIFY ALLEGED DAMAGES IN THE ORIGINAL COMPLAINT

THE COMPLAINT WAS SETTLED BY VERAVEST WITHOUT THE KNOWLEDGE OR INVOLVEMENT OF MR. GERMANO.

End of Report



This page is intentionally left blank.