

BrokerCheck Report

BRIAN GLEN KASTELER

CRD# 2182796

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6
Disclosure Events	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

BRIAN G. KASTELER

CRD# 2182796

Currently employed by and registered with the following Firm(s):**IA LPL FINANCIAL LLC**6995 S UNION PARK CTR STE 300
COTTONWOOD HEIGHTS, UT 84047
CRD# 6413

Registered with this firm since: 07/30/2019

B LPL FINANCIAL LLC6995 S UNION PARK CTR STE 300
COTTONWOOD HEIGHTS, UT 84047
CRD# 6413

Registered with this firm since: 08/01/2019

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 10 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):****IA MML INVESTORS SERVICES, LLC**CRD# 10409
SPRINGFIELD, MA
11/2003 - 07/2019**B MML INVESTORS SERVICES, LLC**CRD# 10409
SALT LAKE CITY, UT
10/2003 - 07/2019**IA FIRST WESTERN ADVISORS**CRD# 13623
HOLLADAY, UT
04/1997 - 09/2003**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 10 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

SRO	Category	Status	Date
B FINRA	General Securities Representative	Approved	08/01/2019
U.S. State/ Territory	Category	Status	Date
B Arizona	Agent	Approved	08/01/2019
B California	Agent	Approved	08/01/2019
B Colorado	Agent	Approved	08/14/2019
B Idaho	Agent	Approved	08/01/2019
B Montana	Agent	Approved	08/24/2020
B North Carolina	Agent	Approved	03/26/2020
B Oregon	Agent	Approved	08/01/2019
B Texas	Agent	Approved	08/07/2019
IA Texas	Investment Adviser Representative	Restricted Approval	07/30/2019
B Utah	Agent	Approved	08/08/2019
IA Utah	Investment Adviser Representative	Approved	08/08/2019
B Washington	Agent	Approved	08/21/2019

Broker Qualifications



Employment 1 of 1, continued

Branch Office Locations

LPL FINANCIAL LLC

6995 S UNION PARK CTR STE 300
COTTONWOOD HEIGHTS, UT 84047

Broker Qualifications



Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	03/25/1993
B Investment Company Products/Variable Contracts Representative Examination	Series 6	09/29/1992

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	09/28/1994
B Uniform Securities Agent State Law Examination	Series 63	10/09/1992

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History



Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 11/2003 - 07/2019	MML INVESTORS SERVICES, LLC	10409	SALT LAKE CITY, UT
B 10/2003 - 07/2019	MML INVESTORS SERVICES, LLC	10409	SALT LAKE CITY, UT
IA 04/1997 - 09/2003	FIRST WESTERN ADVISORS	13623	SALT LAKE CITY, UT
B 10/1992 - 09/2003	FIRST WESTERN ADVISORS	13623	HOLLADAY, UT

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2019 - Present	LPL Financial	Registered Rep	Y	Cottonwood Heights, UT, United States
10/2003 - 07/2019	MASS MUTUAL	AGENT	Y	SPRINGFIELD, MA, United States
10/2003 - 07/2019	MML INVESTORS SERVICES, INC.	REG. REP.	Y	SALT LAKE CITY, UT, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) 7/30/2019 - Business Entity For Tax/Investment Purposes Only - Investment Advisory Services - Not Investment Related - 6781 S Rossbern Salt Lake City UT 84121
- 2) 7/30/2019 - DBA for LPL Business (entity for LPL business) - Intermountain Financial Partners - Investment Related - Cottonwood Heights, UT
- 3) 7/30/2019 - Real Estate Rental - 3423 Big Piney Dr. Eden, UT 84310 - Investment Related
- 4) 7/30/2019 - Business Entity For Tax/Investment Purposes Only - KTFIVE, LLC - Not Investment Related - 3423 Big Piney Dr. Eden, UT 84310

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	UTAH DIVISION OF SECURITIES
Sanction(s) Sought:	Bar Civil and Administrative Penalty(ies)/Fine(s) Revocation
Date Initiated:	02/16/2007
Docket/Case Number:	SD-07-0018
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	FIRST WESTERN ADVISORS, INC.
Product Type:	Mutual Fund
Allegations:	The Division's Petition alleges the following violations: a) securities fraud under Utah Uniform Securities Act ("Act") Sections 61-1-1(2) and (3); b) multiple dishonest and unethical practices under Section 61-1-6(2)(g) of the Act and Utah Administrative Code Rule R164-6-1g, including recommending unsuitable investments to clients. For more information on the allegations contact the Utah Division of Securities at 801-530-6600 to obtain a copy of the Petition.
Current Status:	Final



Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	03/21/2007
Sanctions Ordered:	Other: Respondents must within thirty days offer clients who purchased B or C shares the option to convert to A shares at no cost to clients; offer to pay clients increased fees associated with B and C shares; and cooperate fully with the Division's case against First Western Advisors, Inc. In resolving this matter, the Division agreed to dismiss fraud charges against Respondent but concluded Respondent offered unsuitable investment recommendations. For more information contact the Utah Securities Division at 801-530-6600 to obtain a copy of the Stipulation and Consent Order.

Reporting Source:	Firm
Regulatory Action Initiated By:	UTAH DIVISION OF SECURITIES
Sanction(s) Sought:	Revocation
Other Sanction(s) Sought:	PETITION TO REVOKE LICENSES, BAR LICENSEES, AND IMPOSE FINES
Date Initiated:	02/16/2007
Docket/Case Number:	SD-07-0018
Employing firm when activity occurred which led to the regulatory action:	FIRST WESTERN ADVISORS, INC.
Product Type:	Mutual Fund(s)
Other Product Type(s):	
Allegations:	THE DIVISION ALLEGES THAT KASTELER: 1) COMMITTED SECURITIES FRAUD UNDER 61-1-1(2) AND 61-1-1(3) OF THE UTAH UNIFORM SECURITIES ACT ("ACT") BY OMITTING MATERIAL FACTS TO CLIENTS, PROVIDING CLIENTS WITH FRAUDULENT REPORTS, ATTEMPTING TO MANIPULATE AND CHANGE TESTIMONY CLIENTS MADE TO THE SEC, FAILING TO DISCLOSE ALL COMPENSATION RECEIVED BY SALES OF INVESTMENTS, AND



RECEIVING UNREASONABLE COMMISSIONS OR PROFITS; AND 2) ENGAGED IN DISHONEST OR UNETHICAL BUSINESS PRACTICES UNDER 61-1-6(2)(G) OF THE ACT BY RECOMMENDING UNSUITABLE INVESTMENTS TO CLIENTS, ATTEMPTING TO CHANGE TESTIMONY, AND VIOLATING NASD CONDUCT RULE 2110.

Current Status:	Final
Resolution:	Stipulation and Consent
Resolution Date:	03/21/2007
Sanctions Ordered:	
Other Sanctions Ordered:	RESPONDENTS MUST, WITHIN THIRTY DAYS, OFFER CLIENTS WHO PURCHASED B OR C SHARES THE OPTION TO CONVERT TO A SHARES AT NO COST TO CLIENTS; OFFER TO PAY CLIENTS INCREASED FEES ASSOCIATED WITH B AND C SHARES; AND COOPERATE FULLY WITH THE DIVISION'S CASE AGAINST FIRST WESTERN ADVISORS, INC.
Sanction Details:	THE DISPOSITION RESULTED IN A REIMBURSEMENT TO THE CLIENT TO BE CALCULATED BY THE REPRESENTATIVE. THE REPRESENTATIVE WAS REQUIRED TO PROVIDE THE STATE OF UTAH WITH THE TOTAL AMOUNT AND DATE, INCLUDING PROOF OF PAYMENT. COPIES WERE NOT FORWARDED TO FIRST WESTERN ADVISORS; HOWEVER, THE STATE CAN BE CONTACTED FOR ADDITIONAL INFORMATION.
Firm Statement	THE DIVISION CAN BE CONTACTED FOR ADDITIONAL INFORMATION AT (801) 530-6600. THE PETITION CAN BE VIEWED ONLINE AT: HTTP://SECURITIES.UTAH.GOV/DOCKETS/07001801.PDF AND THE STIPULATION AND CONSENT ORDER CAN BE VIEWED AT: HTTP://SECURITIES.UTAH.GOV/DOCKETS/07001802.PDF

Reporting Source:	Broker
Regulatory Action Initiated By:	UTAH DIVISION OF SECURITIES
Sanction(s) Sought:	Bar Civil and Administrative Penalty(ies)/Fine(s) Revocation
Date Initiated:	02/16/2007
Docket/Case Number:	SD070018



Employing firm when activity occurred which led to the regulatory action:	FIRST WESTERN ADVISORS
Product Type:	Mutual Fund
Allegations:	THE DIVISION'S PETITION ALLEGES THE FOLLOWING VIOLATIONS: a) SECURITIES FRAUD UNDER UTAH UNIFORM SECURITIES ACT ("ACT") §§ 61-1-1(2) AND (3); b) MULTIPLE DISHONEST AND UNETHICAL PRACTICES UNDER § 61-1-6(2)(g) OF THE ACT AND UTAH ADMINISTRATIVE CODE RULE R164-6-1g, INCLUDING RECOMMENDING UNSUITABLE INVESTMENTS TO CLIENTS. FOR MORE INFORMATION ON THE ALLEGATIONS CONTACT THE UTAH DIVISION OF SECURITIES AT 801-530-6600 TO OBTAIN A COPY OF THE PETITION.
Current Status:	Final
Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	03/21/2007
Sanctions Ordered:	Other: RESPONDENT TO OFFER THE ONE CLIENT WHOSE ACCOUNT WAS AT ISSUE THE OPTION TO CONVERT CLASS B MUTUAL FUND SHARES TO CLASS A SHARES AT NO COST TO THE CLIENT AND OFFER TO PAY THE CLIENT THE 75 BASIS POINT DIFFERENCE FOR EXPENSES INCURRED DUE TO HIGHER 12B-1 FEES ASSOCIATED WITH CLASS B SHARES. IN RESOLVING THIS MATTER, THE DIVISION AGREED TO DISMISS FRAUD CHARGES AGAINST RESPONDENT BUT CONCLUDED RESPONDENT OFFERED UNSUITABLE INVESTMENT RECOMMENDATIONS. FOR MORE INFORMATION CONTACT THE UTAH SECURITIES DIVISION AT 801-530-6600 TO OBTAIN A COPY OF THE STIPULATION AND CONSENT ORDER.
Broker Statement	THE FACTUAL BASIS FOR THE STATE'S ALLEGED VIOLATION STEM FROM LESS THAN 5 TRANSACTIONS FOR 1 CLIENTS DURING A PERIOD FROM 2000 THROUGH 2003. THE TRANSACTIONS INVOLVE THE PURCHASE OF B SHARES IN VARIOUS MUTUAL FUNDS FOR 1 CLIENT WHO MAY HAVE BEEN ELIGIBLE FOR A SHARE PURCHASES AND/OR BREAKPOINTS. IT IS IMPORTANT TO NOTE THAT THE CLIENT STATED IN WRITING THAT (1)ALL REQUIRED DISCLOSURES WERE MADE, (2)THERE EXISTED A WELL CONCEIVED, FINANCIALLY ADVANTAGEOUS, PLAN FOR THE CLIENT IN THE INVESTMENTS IN B SHARES, (3)THE CLIENT WITH APPROPRIATE AND



REQUIRED KNOWLEDGE ELECTED THE INVESTMENTS HE MADE IN B SHARES, AND (4)THE B SHARES INVESTMENTS MADE OUT PERFORMED THOSE ALTERNATE A SHARE INVESTMENTS SUGGESTED BY THE STATE. (5) THE CLIENT STANDS BEHIND HIS ORIGINAL DECISIONS AND RESULTS.

End of Report



This page is intentionally left blank.