

BrokerCheck Report

FERNANDO VALENTE

CRD# 2191086

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

FERNANDO VALENTE

CRD# 2191086

Currently employed by and registered with the following Firm(s):**IA LPL FINANCIAL LLC**BASKING RIDGE, NJ
CRD# 6413

Registered with this firm since: 05/28/2004

B LPL FINANCIAL LLCBASKING RIDGE, NJ
CRD# 6413

Registered with this firm since: 05/21/2004

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 6 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):****IA WS GRIFFITH SECURITIES, INC.**CRD# 10410
HARTFORD, CT
07/2002 - 05/2004**B WS GRIFFITH SECURITIES, INC.**CRD# 10410
HARTFORD, CT
06/1992 - 05/2004**B HOME LIFE INSURANCE COMPANY**CRD# 4184
06/1992 - 10/1992**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Criminal	3
Customer Dispute	1

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 6 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

SRO	Category	Status	Date
B FINRA	Invest. Co and Variable Contracts	Approved	05/21/2004
B FINRA	Investment Co./Variable Contracts Prin	Approved	08/09/2004

U.S. State/ Territory	Category	Status	Date
B Connecticut	Agent	Approved	01/12/2006
B Florida	Agent	Approved	05/21/2004
B New Jersey	Agent	Approved	05/21/2004
IA New Jersey	Investment Adviser Representative	Approved	05/28/2004
B New York	Agent	Approved	05/21/2004
B Pennsylvania	Agent	Approved	05/21/2004
B South Carolina	Agent	Approved	09/02/2020

Branch Office Locations

LPL FINANCIAL LLC
BASKING RIDGE, NJ

Broker Qualifications



Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B Investment Company Products/Variable Contracts Principal Examination	Series 26	08/06/2004

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Investment Company Products/Variable Contracts Representative Examination	Series 6	02/27/1992

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	06/10/1999

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History



Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 07/2002 - 05/2004	WS GRIFFITH SECURITIES, INC.	10410	BASKING RIDGE, NJ
B 06/1992 - 05/2004	WS GRIFFITH SECURITIES, INC.	10410	HARTFORD, CT
B 06/1992 - 10/1992	HOME LIFE INSURANCE COMPANY	4184	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2004 - Present	LPL Financial, LLC (Formerly: LINSCO/PRIVATE LEDGER CORP.)	REGISTERED REPRESENTATIVE	Y	BASKING RIDGE, NJ, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0
Criminal	0	3	0
Customer Dispute	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source:	Broker
Regulatory Action Initiated By:	STATE OF NEW JERSEY
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	FINE
Date Initiated:	05/01/1992
Docket/Case Number:	CONSENT ORDER NO. 92-126
Employing firm when activity occurred which led to the regulatory action:	NONE
Product Type:	No Product
Other Product Type(s):	
Allegations:	UPON ADVICE OF MY ATTORNEY I ANSWERED "NO" TO A QUESTION ON MY LIFE INSURANCE APPLICATION IN 1991 REGARDING A PAST CONVICTION. THE STATE ADVISED ME THAT IT SHOULD HAVE BEEN DISCLOSED.
Current Status:	Final
Resolution:	Consent
Resolution Date:	07/13/1992



Sanctions Ordered:	Monetary/Fine \$3,000.00
Other Sanctions Ordered:	
Sanction Details:	THE \$3,000. FINE WAS MADE IN ONE PAYMENT OF \$600 ON 8/1/1992 AND 8 EQUAL INSTALLMENTS OF \$300 BEGINNING ON 9/1/1992.
Broker Statement	THIS INVOLVED MY LIFE INSURANCE APPLICATION FOR THE STATE OF NEW JERSEY IN 1991. MY ANSWER ON THE APPLICATION WAS MADE UPON THE ADVICE OF MY ATTORNEY. IN ORDER TO RESOLVE THE MATTER EXPEDITIOUSLY, I AGREED TO SIGN THE CONSENT ORDER.

Disclosure 2 of 2

Reporting Source:	Broker
Regulatory Action Initiated By:	NEW YORK INSURANCE DEPARTMENT
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	FINE
Date Initiated:	06/28/1999
Docket/Case Number:	500-0164-N
Employing firm when activity occurred which led to the regulatory action:	WS GRIFFITH & CO., INC.
Product Type:	No Product
Other Product Type(s):	
Allegations:	UPON THE ADVISE OF MY ATTORNEY, I ANSWERED "NO" TO A QUESTION ON MY LIFE APPLICATION IN 1991 REGARDING A PAST CONVICTION. THE STATE LATER ADVISED ME THAT IT SHOULD HAVE BEEN ANSWERED "YES" ON MY APPLICATION.
Current Status:	Final
Resolution:	Stipulation and Consent
Resolution Date:	10/17/2000
Sanctions Ordered:	Monetary/Fine \$500.00
Other Sanctions Ordered:	
Sanction Details:	FULL PAYMENT OF FINE ON 10/17/2000.



Broker Statement

STIPULATION WHERE HE AGREED WITH NEW YORK THAT HE FAILED TO REPORT PIOR CRIMINAL REPORTABLE ON LIFE APPLICATION, BUT BECAUSE IT IS NOT AN ORDER AND MAKES NO FINDING IT DOES NOT REQUIRE DISCLOSURE ON FORM U-4.
PLEASE ARCHIVE DETAILS ASSOCIATED WITH THIS OCCURANCE.



Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 3

Reporting Source: Broker
Court Details: NEW JERSEY SUPERIOR MIDDLESEX COUNTY SBI NO. 26743
Charge Date: 07/09/1984
Charge Details: 1 COUNT OF POSSESSION OF CONTROLLED DANGEROUS SUBSTANCE, MISDEMEANOR GUILTY.
Felony? Yes
Current Status: Final
Status Date: 03/25/1985
Disposition Details: DISMISSED ON 3/25/1985, FOR 2 YEARS PROBATION WHICH ENDED ON 11/29/1989, AND A FINE OF \$200 PAYABLE THROUGH THE PROBATION DEPARTMENT AND A PENALTY OF \$50 PAYABLE TO THE VIOLENT CRIME COMPENSATION BOARD, PAID ON 3/25/1985.

Disclosure 2 of 3

Reporting Source: Broker
Court Details: NEWARK POLICE DEPARTMENT
#176261
Charge Date: 11/05/1981
Charge Details: THEFT BY DECEPTION
Felony?
Current Status: Final
Status Date: 11/06/1981
Disposition Details: DISMISSED
Broker Statement WITH A GROUP OF FRIENDS WHO WERE ACCUSED OF STEAL CAR TIRES. THE CAR TURNED OUT TO BELONG TO ONE OF THE GROUP.

Disclosure 3 of 3



Reporting Source: Broker
Court Details: JERSEY CITY POLICE
K-916; K-917; K-918; 59302
Charge Date: 03/19/1984
Charge Details: ASSAULT, RESISTING ARREST; CRIMINAL MISCHIEF
AND OBSTRUCT FOR FUNCTIONS.
Felony?
Current Status: Final
Status Date: 12/30/1987
Disposition Details: DISMISSED
Broker Statement HAD AN ALTERCATION WITH AN OFF-DUTY POLICEMAN
ACTING AS A SECURITY GUARD. I DID NOT REALIZE WHO HE WAS UNTIL
AFTER OUR ALTERCATION. I WAS WORKING AT THE TIME AND I THOUGHT
HE WAS WRONGFULLY ON THE PREMISES.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: W.S. GRIFFITH
Allegations: CUSTOMERS FILED THEIR STATEMENT OF CLAIM AGAINST MR. VALENTE AND W.S. GRIFFITH, AND AGAINST THE BROKER-DEALER TO WHICH THEY TRANSFERRED THEIR INVESTMENTS IN OCTOBER 2000. THEY ALLEGE THAT INVESTMENTS BETWEEN JULY 1999 AND APRIL 2002 WERE UNSUITABLE. THE CLAIM AGAINST MR. VALENTE CONCERNS THE TIME PERIOD BETWEEN JULY 1999 AND OCTOBER 2000, AS THE CUSTOMERS ENDED THEIR RELATIONSHIP WITH HIM AS OF THAT TIME. THE ALLEGATIONS WILL BE DENIED.

Product Type: Annuity-Variable
Alleged Damages: \$198,000.00

Customer Complaint Information

Date Complaint Received: 12/17/2004
Complaint Pending? No
Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date: 12/17/2004

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): NASD
Docket/Case #: 04-08222
Date Notice/Process Served: 12/17/2004
Arbitration Pending? No



Disposition: Settled
Disposition Date: 12/12/2006
Monetary Compensation Amount: \$20,000.00
Individual Contribution Amount: \$0.00

End of Report



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