

BrokerCheck Report
LYNNWOOD JEN
 CRD# 2198343

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
 Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**LYNNWOOD JEN**

CRD# 2198343

Currently employed by and registered with the following Firm(s):

- B** **ACE DIVERSIFIED CAPITAL, INC.**
 923 EAST VALLEY BLVD.,
 SUITE 213
 SAN GABRIEL, CA 91776
 CRD# 41768
 Registered with this firm since: 07/08/1997

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 1 U.S. state or territory

This broker has passed:

- 2 Principal/Supervisory Exams
- 5 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- B** **U. S. PACIFIC FINANCIAL SERVICES, INC.**
 CRD# 17423
 ALHAMBRA, CA
 04/1995 - 07/1997
- B** **BARABAN SECURITIES, INC.**
 CRD# 7659
 LOS ANGELES, CA
 03/1995 - 03/1995

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Civil Event	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 1 U.S. state or territory through his or her employer.

Employment 1 of 1

Firm Name: **ACE DIVERSIFIED CAPITAL, INC.**

Main Office Address: **923 EAST VALLEY BLVD.,
SUITE 213
SAN GABRIEL,, CA 91776**

Firm CRD#: **41768**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	07/08/1997
B	FINRA	General Securities Representative	Approved	07/08/1997
B	FINRA	Operations Professional	Approved	10/18/2011
B	FINRA	Securities Trader	Approved	01/04/2016
B	FINRA	Compliance Officer	Approved	10/01/2018

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	08/12/1997

Branch Office Locations

ACE DIVERSIFIED CAPITAL, INC.

923 EAST VALLEY BLVD.,
SUITE 213
SAN GABRIEL, CA 91776

ACE DIVERSIFIED CAPITAL, INC.

3600 WILSHIRE BLVD. SUITE 2035
LOS ANGELES, CA 90010



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B Compliance Officer Examination	Series 14	01/02/2023
B General Securities Principal Examination	Series 24	10/30/1995

General Industry/Product Exams

Exam	Category	Date
B Securities Trader Exam	Series 57TO	01/02/2023
B Operations Professional Examination	Series 99TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B Limited Representative-Equity Trader Exam	Series 55	03/26/2001
B General Securities Representative Examination	Series 7	03/08/1995

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	04/13/1998
B Uniform Securities Agent State Law Examination	Series 63	03/16/1995

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 04/1995 - 07/1997	U. S. PACIFIC FINANCIAL SERVICES, INC.	17423	ALHAMBRA, CA
B 03/1995 - 03/1995	BARABAN SECURITIES, INC.	7659	LOS ANGELES, CA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
08/1996 - Present	ACE DIVERSIFIED CAPITAL, INC.	REGISTERED REP	Y	SAN GABRIEL, CA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Civil Event	0	1	0



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	04/06/2011
Docket/Case Number:	2009020356901
Employing firm when activity occurred which led to the regulatory action:	ACE DIVERSIFIED CAPITAL, INC.
Product Type:	Other: OFFERING PROMISSORY NOTES AND INTERESTS
Allegations:	FINRA RULE 2010, NASD RULES 2110, 3010: JEN'S MEMBER FIRM, ACTING THROUGH HIM AS THE FIRM'S CHIEF COMPLIANCE OFFICER AND PRESIDENT, EXECUTED AN AGREEMENT FOR MARKETING AND SELLING AN ISSUER'S REGULATION D OFFERING OF PROMISSORY NOTES AND SOLD \$677,262 OF THE OFFERING NOTES TO CUSTOMERS. THESE SALES GENERATED APPROXIMATELY \$30,476 IN COMMISSIONS, OF WHICH \$21,727 WERE RECEIVED BY THE REGISTERED REPRESENTATIVES WHO SOLD THE ISSUER'S NOTES. AT THE TIME OF THE ISSUER'S SALES, THE FIRM'S MEMBERSHIP AGREEMENT DID NOT PERMIT IT TO ENGAGE IN THE SALE OF ANY PRIVATE PLACEMENTS, THEREFORE BY SELLING OFFERING NOTES THE FIRM EFFECTED A MATERIAL CHANGE IN ITS BUSINESS



OPERATIONS WITHOUT APPLYING FOR FINRA'S APPROVAL TO DO SO. JEN WAS RESPONSIBLE FOR ENSURING THAT THE FIRM ESTABLISHED, MAINTAINED AND ENFORCED A SUPERVISORY SYSTEM AND/OR WRITTEN SUPERVISORY PROCEDURES REASONABLY DESIGNED TO ACHIEVE COMPLIANCE WITH APPLICABLE LAWS, RULES, AND REGULATIONS; AND ALTHOUGH THE FIRM WAS NOT APPROVED TO SELL INTERESTS IN PRIVATE PLACEMENTS, IT MAINTAINED WSPS PERTAINING TO THE SALES OF PRIVATE PLACEMENTS. THESE WSPS WERE INADEQUATE, HOWEVER, IN THAT THE FIRM'S WSPS REQUIRED A DESIGNATED SUPERVISOR TO REVIEW AND APPROVE POTENTIAL INVESTORS TO ENSURE THAT "POTENTIAL ACCREDITED INVESTORS MEET ESTABLISHED GUIDELINES," BUT THE PROCEDURES DID NOT DESCRIBE WHAT CONSTITUTES "ESTABLISHED GUIDELINES;" THE FIRM'S WSPS CONTAINED A SECTION FOR DUE DILIGENCE OF PRIVATE PLACEMENT OFFERINGS BUT IT DID NOT SPECIFY WHAT ACTIVITIES BY FIRM PERSONNEL WERE REQUIRED TO SATISFY THE DUE DILIGENCE REQUIREMENT; AND THE FIRM'S WSPS CONTAINED A SECTION FOR SUITABILITY UNDER PRIVATE PLACEMENTS THAT REQUIRED EACH OFFERING TO HAVE "SPECIFIC SUITABILITY STANDARDS" BUT APART FROM DESCRIBING INVESTOR'S INCOME AND NET WORTH, AND THE COMPLETION OF SUBSCRIPTION AGREEMENTS IN SOME INSTANCES, AND A CUSTOMER AFFIRMATION STATING THAT THE CUSTOMER MEETS "MINIMUM SUITABILITY STANDARDS" IN OTHER INSTANCES, THE PROCEDURES DID NOT INCLUDE ANY OTHER CRITERIA FOR ASSESSING CUSTOMER SUITABILITY WITH REGARD TO THE SALE OF INTERESTS IN PRIVATE PLACEMENTS. IN ADDITION TO THE FIRM'S DEFICIENT WSPS, IT, ACTING THROUGH JEN, FAILED TO CONDUCT ADEQUATE DUE DILIGENCE ON THE ISSUER'S OFFERING, FOR INSTANCE, JEN DID NOT RESEARCH THE PAST PERFORMANCE OF THE ISSUER. JEN REASONABLY SHOULD HAVE KNOWN THAT THE ISSUER HAD DEFAULTED ON ITS EARLIER NOTES OFFERINGS AND THAT THE PPM MISREPRESENTED THE ISSUER'S PAST PERFORMANCE; CONSEQUENTLY JEN FAILED TO TAKE REASONABLE STEPS TO ENSURE THAT THE FIRM'S REGISTERED REPRESENTATIVES DISCLOSED THOSE MISSED PAYMENTS TO INVESTORS AND PROSPECTIVE INVESTORS IN THE OFFERING NOTES. JEN FAILED TO ESTABLISH, MAINTAIN, AND ENFORCE A SUPERVISORY SYSTEM AND WSPS THAT WERE REASONABLY DESIGNED TO ACHIEVE COMPLIANCE WITH APPLICABLE LAWS, RULES, AND REGULATIONS.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

04/06/2011

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	A PRINCIPAL CAPACITY
Duration:	15 BUSINESS DAYS
Start Date:	05/02/2011
End Date:	05/20/2011

**Monetary Sanction 1 of 1**

Monetary Related Sanction: Monetary Penalty other than Fines

Total Amount: \$25,000.00

Portion Levied against individual: \$25,000.00

Payment Plan:

Is Payment Plan Current: Yes

Date Paid by individual: 04/18/2011

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, JEN CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$25,000, JOINTLY AND SEVERALLY, AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN A PRINCIPAL CAPACITY FOR 15 BUSINESS DAYS. THE SUSPENSION IS IN EFFECT FROM MAY 2, 2011, THROUGH MAY 20, 2011.

Reporting Source: Broker

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 04/06/2011

Docket/Case Number: 2099020356901

Employing firm when activity occurred which led to the regulatory action: ACE DIVERSIFIED CAPITAL, INC.

Product Type: Other: OFFERING PROMISSORY NOTES AND INTERESTS

Allegations: ACE DIVERSIFIED CAPITAL, INC. ACTING THROUGH LYNNWOOD JEN AS THE PRESIDENT AND CHIEF COMPLIANCE OFFICER ENGAGED IN THE SALES OF AN ISSUER'S REGULATION D OFFERING OF PROMISSORY NOTES TO CUSTOMERS. AT THE TIME OF THE SALES, THE FIRM'S MEMBERSHIP AGREEMENT DID NOT PERMIT IT TO ENGAGE IN THE SALES



OF PRIVATE PLACEMENTS AND THEREFORE THE FIRM EFFECTED A MATERIAL CHANGE IN ITS BUSINESS OPERATIONS WITHOUT APPLYING FOR FINRA APPROVAL. ALTHOUGH THE FIRM WAS NOT APPROVED TO ENGAGE IN THE SALE OF INTERESTS IN PRIVATE PLACEMENTS, THE FIRM DID HOWEVER MAINTAIN WRITTEN SUPERVISORY PROCEDURES RELATED TO PRIVATE PLACEMENTS. THESE WERE FOUND TO BE INADEQUATE. IN ADDITION THE FIRM ACTING THROUGH JEN FAILED TO CONDUCT REASONABLE DUE DILIGENCE ON THE ISSUER'S OFFERING AND DID NOT RESEARCH THE PAST PERFORMANCE OF THE ISSUER AND THEREBY DETECT THAT THE ISSUE HAD DEFAULTED ON ITS EARLIER NOTES OFFERINGS AND THAT THE PPM MISREPRESENTED THE ISSUER'S PAST PERFORMANCE. CONSEQUENTLY JEN FAILED TO ENSURE THAT REGISTERED REPRESENTATIVES DISCLOSED THOSE MISSED PAYMENTS TO PROSPECTIVE INVESTORS. THE FIRM FAILED TO ESTABLISH, MAINTAIN, AND ENFORCE A SUPERVISORY SYSTEM AND WSPS THAT WERE ADEQUATE AND REASONABLY DESIGNED TO ACHIEVE COMPLIANCE WITH APPLICABLE RULES IN VIOLATION OF FINRA RULE 2010, AND NASD RULES 2110 AND 3010.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	04/06/2011
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	A PRINCIPAL CAPACITY
Duration:	15 BUSINESS DAYS
Start Date:	05/02/2011
End Date:	05/20/2011
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Monetary Penalty other than Fines



Total Amount: \$25,000.00

Portion Levied against individual: \$25,000.00

Payment Plan:

Is Payment Plan Current: Yes

Date Paid by individual: 04/13/2011

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

WITHOUT ADMITTING OR DENYING THE FINDINGS, JEN CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$25,000, JOINTLY AND SEVERALLY, AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN A PRINCIPAL CAPACITY FOR 15 BUSINESS DAYS. THE SUSPENSION IS IN EFFECT FROM MAY 2, 2011, THROUGH MAY 20, 2011.



Civil - Final

This type of disclosure event involves (1) an injunction issued by a court in connection with investment-related activity, (2) a finding by a court of a violation of any investment-related statute or regulation, or (3) an action brought by a state or foreign financial regulatory authority that is dismissed by a court pursuant to a settlement agreement.

Disclosure 1 of 1

Reporting Source:	Regulator
Initiated By:	COMMODITY FUTURES TRADING COMMISSION
Relief Sought:	Disgorgement
Other Relief Sought:	
Date Court Action Filed:	05/10/2004
Product Type:	Futures - Financial
Other Product Types:	
Court Details:	U.S. DISTRICT COURT FOR THE CENTRAL DISTRICT OF CALIFORNIA, CV03-8339
Employing firm when activity occurred which led to the action:	
Allegations:	CFTC RELEASE 4929-04, MAY 21, 2004: AMENDED COMPLAINT FILED BY THE CFTC ON MAY 10, 2004 NAMED LYNNWOOD JEN AS A RELIEF DEFENDANT IN A CASE IN WHICH COMPANIES AND INDIVIDUALS WERE ALLEGED TO HAVE DEFRAUDED RETAIL CUSTOMERS BY MISAPPROPRIATING MORE THAN \$4.7 MILLION SOLICITED FROM PUBLIC CUSTOMERS FOR PURPORTED OPPORTUNITIES TO SPECULATE ON THE VALUE OF ILLEGAL, OFF-EXCHANGE FOREIGN CURRENCIES FUTURES CONTRACT.
Current Status:	Final
Resolution:	Judgment Rendered
Resolution Date:	11/29/2006
Sanctions Ordered or Relief Granted:	Disgorgement/Restitution
Other Sanctions:	
Sanction Details:	CFTC RELEASE 5266-06, DECEMBER 19, 2006: ON NOVEMBER 29, 2006, THE DISTRICT COURT ENTERED A CONSENT ORDER AGAINST JEN REQUIRING DISGORGEMENT OF \$10,000.

**Regulator Statement**

ON MAY 11, 2004, A FEDERAL COURT JUDGE ACTING ON THE AMENDED COMPLAINT ISSUED AN ORDER PREVENTING THE DESTRUCTION OF THE BOOKS AND RECORDS OF JEN.

Reporting Source: Broker

Initiated By: CFTC

Relief Sought: Disgorgement

Other Relief Sought: NONE

Date Court Action Filed: 11/29/2006

Product Type: Other

Other Product Types:

Court Details: US DISTRICT CT, CENTRAL DIST. CASE NO. CV03-8339

Employing firm when activity occurred which led to the action:

Allegations: ON MAY 2004 CFTC FILED COMPLAINT AGAINST EMERALD WORLDWIDE HOLDING INC, ALSO NAMED ME AS RELIEF DEFENDENT. ON NOV 29, 2006 THE COURT ENTERED AN CONSENT ORDER, WHICH SETTLED WITH CFTC WHICH REQUESTED TO DISGORGE \$10,000 WITH NO ADMISSION OF LIABILITY OR FAULT TO THE COMPLAINT.

Current Status: Final

Resolution: Settled

Resolution Date: 11/29/2006

Sanctions Ordered or Relief Granted: Disgorgement/Restitution

Other Sanctions: NONE

Sanction Details: DISGORGEMENT OF \$10,000.00

End of Report



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