

BrokerCheck Report

TODD DAVID ELLIS

CRD# 2202633

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.



TODD D. ELLIS
CRD# 2202633

Currently employed by and registered with the following Firm(s):

- IA RBC CAPITAL MARKETS, LLC**
1211 AVENUE OF THE AMERICAS
SUITE 3300
NEW YORK, NY 10036
CRD# 31194
Registered with this firm since: 10/09/2020
- B RBC CAPITAL MARKETS, LLC**
1211 AVENUE OF THE AMERICAS
SUITE 3300
NEW YORK, NY 10036
CRD# 31194
Registered with this firm since: 10/09/2020

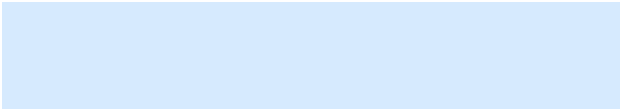
Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 22 Self-Regulatory Organizations
- 25 U.S. states and territories



This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA UBS FINANCIAL SERVICES INC.**
CRD# 8174
WEEHAWKEN, NJ
03/2009 - 11/2020
- B UBS FINANCIAL SERVICES INC.**
CRD# 8174
NEW YORK, NY
01/2009 - 11/2020
- B CITIGROUP GLOBAL MARKETS INC.**
CRD# 7059
NEW YORK, NY
05/2003 - 01/2009

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

| Type | Count |
|------------------|-------|
| Customer Dispute | 4 |



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 22 SROs and is licensed in 25 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **RBC CAPITAL MARKETS, LLC**

Main Office Address: **3 WORLD FINANCIAL CENTER
200 VESEY ST.
NEW YORK, NY 10281**

Firm CRD#: **31194**

| | SRO | Category | Status | Date |
|---|--------------------------------|-----------------------------------|----------|------------|
| B | BOX Exchange LLC | General Securities Representative | Approved | 10/09/2020 |
| B | Cboe BYX Exchange, Inc. | General Securities Representative | Approved | 11/18/2020 |
| B | Cboe BZX Exchange, Inc. | General Securities Representative | Approved | 11/18/2020 |
| B | Cboe C2 Exchange, Inc. | General Securities Representative | Approved | 11/18/2020 |
| B | Cboe EDGA Exchange, Inc. | General Securities Representative | Approved | 11/18/2020 |
| B | Cboe EDGX Exchange, Inc. | General Securities Representative | Approved | 11/18/2020 |
| B | Cboe Exchange, Inc. | General Securities Representative | Approved | 10/09/2020 |
| B | FINRA | General Securities Representative | Approved | 10/09/2020 |
| B | Investors' Exchange LLC | General Securities Representative | Approved | 11/18/2020 |
| B | Long-Term Stock Exchange, Inc. | General Securities Representative | Approved | 11/01/2020 |
| B | MEMX LLC | General Securities Representative | Approved | 11/01/2020 |
| B | MIAX PEARL, LLC | General Securities Representative | Approved | 10/09/2020 |
| B | NYSE American LLC | General Securities Representative | Approved | 10/09/2020 |
| B | NYSE Arca, Inc. | General Securities Representative | Approved | 10/09/2020 |
| B | NYSE Chicago, Inc. | General Securities Representative | Approved | 11/18/2020 |

Broker Qualifications



Employment 1 of 1, continued

| SRO | Category | Status | Date |
|----------------------------------|-----------------------------------|----------|------------|
| B NYSE National, Inc. | General Securities Representative | Approved | 11/18/2020 |
| B Nasdaq BX, Inc. | General Securities Representative | Approved | 10/09/2020 |
| B Nasdaq GEMX, LLC | General Securities Representative | Approved | 11/18/2020 |
| B Nasdaq ISE, LLC | General Securities Representative | Approved | 10/09/2020 |
| B Nasdaq PHLX LLC | General Securities Representative | Approved | 10/09/2020 |
| B Nasdaq Stock Market | General Securities Representative | Approved | 10/09/2020 |
| B New York Stock Exchange | General Securities Representative | Approved | 10/09/2020 |

| U.S. State/ Territory | Category | Status | Date |
|-------------------------------|----------|----------|------------|
| B Arizona | Agent | Approved | 10/09/2020 |
| B California | Agent | Approved | 10/09/2020 |
| B Colorado | Agent | Approved | 10/09/2020 |
| B Connecticut | Agent | Approved | 10/09/2020 |
| B District of Columbia | Agent | Approved | 10/09/2020 |
| B Florida | Agent | Approved | 10/09/2020 |
| B Georgia | Agent | Approved | 06/14/2023 |
| B Hawaii | Agent | Approved | 02/17/2021 |
| B Illinois | Agent | Approved | 12/17/2020 |
| B Kentucky | Agent | Approved | 05/04/2023 |
| B Louisiana | Agent | Approved | 07/19/2022 |
| B Maine | Agent | Approved | 10/14/2020 |
| B Maryland | Agent | Approved | 10/09/2020 |

Broker Qualifications



Employment 1 of 1, continued

| | U.S. State/ Territory | Category | Status | Date |
|----|-----------------------|-----------------------------------|---------------------|------------|
| B | Massachusetts | Agent | Approved | 10/09/2020 |
| B | Nevada | Agent | Approved | 10/09/2020 |
| B | New Jersey | Agent | Approved | 10/09/2020 |
| B | New York | Agent | Approved | 10/09/2020 |
| IA | New York | Investment Adviser Representative | Approved | 08/06/2021 |
| B | North Carolina | Agent | Approved | 10/09/2020 |
| B | Pennsylvania | Agent | Approved | 10/09/2020 |
| B | South Carolina | Agent | Approved | 11/05/2020 |
| B | South Dakota | Agent | Approved | 07/26/2022 |
| B | Tennessee | Agent | Approved | 03/03/2021 |
| B | Texas | Agent | Approved | 10/09/2020 |
| IA | Texas | Investment Adviser Representative | Restricted Approval | 10/09/2020 |
| B | Virginia | Agent | Approved | 10/09/2020 |
| IA | Virginia | Investment Adviser Representative | Approved | 10/09/2020 |
| B | West Virginia | Agent | Approved | 10/09/2020 |

Branch Office Locations

RBC CAPITAL MARKETS, LLC
 1211 AVENUE OF THE AMERICAS
 SUITE 3300
 NEW YORK, NY 10036



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

| Exam | Category | Date |
|--------------------------|----------|------|
| No information reported. | | |

General Industry/Product Exams

| Exam | Category | Date |
|--|----------|------------|
| B Securities Industry Essentials Examination | SIE | 10/01/2018 |
| B General Securities Representative Examination | Series 7 | 01/22/1992 |

State Securities Law Exams

| Exam | Category | Date |
|---|-----------|------------|
| IA Uniform Investment Adviser Law Examination | Series 65 | 01/18/2001 |
| B Uniform Securities Agent State Law Examination | Series 63 | 01/27/1992 |

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

| Registration Dates | Firm Name | CRD# | Branch Location |
|-----------------------------|------------------------------------|------|-----------------|
| IA 03/2009 - 11/2020 | UBS FINANCIAL SERVICES INC. | 8174 | NEW YORK, NY |
| B 01/2009 - 11/2020 | UBS FINANCIAL SERVICES INC. | 8174 | NEW YORK, NY |
| B 05/2003 - 01/2009 | CITIGROUP GLOBAL MARKETS INC. | 7059 | NEW YORK, NY |
| B 11/1995 - 05/2003 | MORGAN STANLEY DW INC. | 7556 | PURCHASE, NY |
| B 01/1993 - 11/1995 | PRUDENTIAL SECURITIES INCORPORATED | 7471 | NEW YORK, NY |
| B 01/1992 - 02/1993 | LEHMAN BROTHERS INC. | 7506 | NEW YORK, NY |

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

| Employment | Employer Name | Position | Investment Related | Employer Location |
|-------------------|----------------------------|---------------------------|--------------------|-----------------------------|
| 10/2020 - Present | CITY NATIONAL BANK | EMPLOYEE OF AN AFFILIATE | Y | NEW YORK, NY, United States |
| 10/2020 - Present | RBC Capital Markets, LLC | Registered Representative | Y | New York, NY, United States |
| 01/2009 - 10/2020 | UBS FINANCIAL SERVICES INC | FINANCIAL ADVISOR | Y | NEW YORK, NY, United States |

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) 20% OF RACE HORSES IN KENTUCKY.

PASSIVE INVESTMENT

2) LISLE PROPERTIES / P.O. BOX 81 BOYCE, VA 22620 / PARTNERSHIP/ REAL ESTATE / OWNERSHIP OF BUILDING AT 29 WEST CORK STREET WINCHESTER VA / PARTNER / / 100% OWNERSHIP OF LLC / START DATE 8/14/2014

Registration and Employment History



Other Business Activities, continued

2) Name: Lisle LLC

Address: PO Box 115 Boyce VA 22620

Business Description: commercial real estate

Business is not investment related

Projected Start Date: 08/05/14

Capacity: Sole Proprietor, Owner - Passive

Duties Performed: collecting rent and paying bills

Devoted to this OBA per Month: 0

Hours Devoted to this OBA during business hours: 0

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

| | Pending | Final | On Appeal |
|------------------|---------|-------|-----------|
| Customer Dispute | 0 | 4 | N/A |



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW, INC.

Allegations: FAILURE TO EXECUTE

Product Type: Other

Other Product Type(s): COMMON STOCK

Alleged Damages: \$165,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #02-03986](#)

Date Notice/Process Served: 07/09/2002

Arbitration Pending? No

Disposition: Award

Disposition Date: 03/24/2003

Disposition Detail: RESPONDENT IS JOINTLY AND SEVERALLY LIABLE AND SHALL PAY CLAIMANT COMPENSATORY DAMAGES IN THE AMOUNT OF \$39,600.

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW INC.

Allegations: CUSTOMER ALLEGES THAT A LIMIT ORDER WAS NOT EXECUTED FOR HIS ACCOUNT IN FEBRAURY 2002. THE RESPONDENT DISPUTE THE AMOUNT OF THE ALLEGED DAMAGES AND RESPOND THAT THE CLAIMANT CAUSED HIS OWN DAMAGES.

Product Type: Other

Other Product Type(s): SHORT SALE

Alleged Damages: \$173,800.00

Customer Complaint Information

Date Complaint Received: 06/24/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 03/24/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD CASE NO. 02-03986](#)

Date Notice/Process Served: 06/24/2002

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 03/24/2003

Monetary Compensation Amount: \$39,600.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW INC.

Allegations: CUSTOMER ALLEGES THAT A LIMIT ORDER WAS NOT EXECUTED FOR HIS ACCOUNT IN FEBRUARY 2002. THE RESPONDENT DISPUTE THE AMOUNT OF THE ALLEGED DAMAGES & RESPOND THAT THE CLAIMANT CAUSED HIS OWN DAMAGES.

Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s): SHORT SALE

Alleged Damages: \$173,800.00

Customer Complaint Information

Date Complaint Received: 06/24/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 03/24/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD CASE NO. 02-03986](#)

Date Notice/Process Served: 06/24/2002

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 03/24/2003

Monetary Compensation Amount: \$39,600.00

Individual Contribution Amount: \$0.00



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

| | |
|--|--|
| Reporting Source: | Regulator |
| Employing firm when activities occurred which led to the complaint: | SHEARSON LEHMAN BROTHERS |
| Allegations: | MISREPRESENTATION; OMISSION OF FACTS; ACCOUNT RELATED-NEGLIGENCE; ACCOUNT RELATED-BREACH OF CONTRACT |
| Product Type: | |
| Alleged Damages: | \$141,331.86 |
| Arbitration Information | |
| Arbitration/Reparation Claim filed with and Docket/Case No.: | NASD - CASE #95-00201 |
| Date Notice/Process Served: | 02/21/1995 |
| Arbitration Pending? | No |
| Disposition: | Settled |
| Disposition Date: | 02/05/1997 |
| Disposition Detail: | CASE IS CLOSED, SETTLED ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER NON-MONETARY RELIEF, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY |

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint:

SHEARSON LEHMAN BROTHERS

Allegations:

FRAUD, NEGLIGENCE, BREACH OF CONTRACT, BREACH OF THE IMPLIED COVENANT OF GOOD FAITH AND FAIR DEALING, VIOLATIONS OF NASD RULES OF FAIR PRATICE, UNSUITABILITY, VIOLATIONS OF SHEARSON'S POLICIES AND FAILURE TO SUPERVISE

Product Type:

Alleged Damages:

\$141,331.86

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

No

Status:

Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 95-00201

Date Notice/Process Served:

02/21/1995

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

02/05/1997

Monetary Compensation Amount:

\$45,000.00

Individual Contribution Amount:

Firm Statement

SETTLEMENT BY SMITH BARNEY TO [CUSTOMER] SMITH BARNEY AND ITS FORMER BROKER TODD ELLIS
DENY EACH DENY EACH AND EVERY ALLEGATION OF WRONGDOING.
HOWEVER
IN THE INTERESTS OF AVOIDING THE RISKS AND COSTS OF



ARBITRATION, SMITH BARNEY SETTLED ALL OF [CUSTOMER'S] CLAIM OF \$45,000.00. CONTACT PERSON: [BROKER DEALER CONTACT PERSON] (212) 816-7106.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SHEARSON LEHMAN BROTHERS

Allegations: FRAUD, NEGLIGENCE, BREACH OF CONTRACT, BREACH OF THE IMPLIED COVENANT OF GOOD FAITH AND FAIR DEALING, VIOLATIONS OF NASD RULES OF FAIR PRACTICE, UNSUITABILITY, VIOLATIONS OF SHEARSONS POLICIES AND FAILURE TO SUPERVISE.

Product Type:

Alleged Damages: \$141,331.86

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 95-00201

Date Notice/Process Served: 02/21/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/05/1997

Monetary Compensation Amount: \$45,000.00



**Individual Contribution
Amount:**

Broker Statement

SETTLEMENT BY SMITH BARNEY TO [CUSTOMER]
SMITH BARNEY AND ITS FORMER BROKER [OTHER FIRM EMPLOYEE]
DENY EACH AND AVERY ALLEGATION OF WRONGDOING. HOWEVER IN
THE
OF AVOIDING THE RISKS AND COST OF ARBITRATION, SMITH BARNEY
SETTLE ALL OF [CUSTOMERS] CLAIM ON \$45,000.00



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

| | |
|--|---|
| Reporting Source: | Broker |
| Employing firm when activities occurred which led to the complaint: | RBC CAPITAL MARKETS, LLC |
| Allegations: | The client alleged the advisor made unsuitable recommendations to invest a portion of her portfolio in structured notes. |
| Product Type: | Debt-Asset Backed |
| Alleged Damages: | \$5,000.00 |
| Alleged Damages Amount Explanation (if amount not exact): | In the client's complaint, she requested to be compensated for losses in the notes she purchased. The complainants' assets are no longer at the firm, so while we cannot determine the amount of losses we can confirm damages would be over \$5,000.00 based on the amount of the clients' assets invested in notes. |
| Is this an oral complaint? | No |
| Is this a written complaint? | Yes |
| Is this an arbitration/CFTC reparation or civil litigation? | No |

Customer Complaint Information

| | |
|--|------------|
| Date Complaint Received: | 03/07/2022 |
| Complaint Pending? | No |
| Status: | Denied |
| Status Date: | 05/02/2022 |
| Settlement Amount: | |
| Individual Contribution Amount: | |

Disclosure 2 of 2

| | |
|--------------------------|--------|
| Reporting Source: | Broker |
|--------------------------|--------|



Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.

Allegations: CLIENT ALLEGED MISREPRESENTATION WITH RESPECT TO INVESTMENT - 10/2007-2008. DAMAGES UNSPECIFIED.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 09/10/2008

Complaint Pending? No

Status: Denied

Status Date: 10/16/2008

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLAIM DENIED.

End of Report



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